

APPROVED



Atlanta Unbound Academy

Minutes

AUA Monthly Board Meeting

Date and Time

Sunday December 17, 2023 at 2:00 PM

Location

To join the meeting, click this link:

<https://meet.google.com/ofw-zwge-pxc>

To join by phone instead, dial (US) +1 520-314-8774 and enter this PIN: 467 256 070#

Directors Present

A. Williamson (remote), J. Funderburk (remote), J. Green (remote), L. Belvitt (remote), S. M (remote), T. Jones (remote)

Directors Absent

M. Childress

Guests Present

A. Chipman-Leeks (remote), Terrell Thomas (remote)

I. Opening Items

A. Call the Meeting to Order

B. Record Attendance

C.

Approve Minutes

A. Williamson made a motion to approve the minutes from AUA Monthly Board Meeting on 11-19-23.

J. Green seconded the motion.

The board **VOTED** to approve the motion.

II. Finance

A. FINANCE Update

- Finance Updates
 - 10-year lease with 4-5 year renewal options
 - AUA will be reimbursed for school expenses related to modulars & building
 - Will help with cash flow issue
 - Will be more expensive in the long run
 - Provides a path forward in immediate terms
 - Alaina & Candace identified a mistake made by vendor and working to update report
- Emphasis on short term cash flow
 - Current cashflow is tight
- State funding got pushed to Dec
 - Working though drawing down on federal funds
 - Submitted facilities grant
- Discussion of ongoing legal matter
- Ultimate goal is to purchase building
- Need fundraising chair
- PayPal presenting some issues
 - Account was locked but currently resolved

L. Belvitt made a motion to Increase purchase price offer up to \$7.25 million.

J. Funderburk seconded the motion.

- Increase purchase price offer up to \$7.25 mill (motion Lynn)
 - 2nd - Janelle
 - Vote
 - Lynn - yes
 - Sherida - yes
 - Terrell - yes
 - Travis - yes
 - Janelle - yes
 - Audrey - yes
 - Jonathan - yes

The board **VOTED** to approve the motion.

III. School Leader Report

A. School Updates

- Enrollment
 - We need to increase enrollment
 - We need to increase marketing efforts
 - Marketing \$
 - Currently seeing few apps than last year
 - Majority enrollment is in MS
 - Consider language “AUA is outperforming the state”
- School Leader Report - public doc from the state on school readiness
 - Data is based on last year
 - Our students are performing with more proficiency than previous school year
 - 100% of middle schoolers closing gaps year over year
 - 100% of students making growth
 - AUA is out performing state by 15 points (94.54)
 - State school avg - 78
 - We got 100% in closing the gap
 - State school avg - 85
 - School is in a great position academically (better than most)
- School calendar is up to date

IV. Facilities

A. Facilities Update

- Discussed next steps related to facilities update

V. Governance

A. Governance Updates

- **SCSC** Board Training happening in Feb and April
- Pledge reminder - min \$1000 contribution

S. M made a motion to Motion to add Terrell Thomas as a board member for Atlanta Unbound Academy.

A. Williamson seconded the motion.

- Vote on new board member
 - Motion: To add Terrell as an AUA board member
 - Motion: Sherida
 - 2nd: Audrey
 - Vote: unanimous yes

The board **VOTED** unanimously to approve the motion.

VI. Public Comment

A. Public Comment was asked for. No public comment was made.

Public Commend was asked for. No public comment was made.

VII. Closing Items

A. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 1:45 PM.

Respectfully Submitted,
A. Williamson