

APPROVED



## Atlanta Unbound Academy

### Minutes

#### AUA Monthly Board Meeting

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##### **Date and Time**

Sunday December 17, 2023 at 2:00 PM

##### **Location**

To join the meeting, click this link:

<https://meet.google.com/ofw-zwge-pxc>

To join by phone instead, dial (US) +1 520-314-8774 and enter this PIN: 467 256 070#

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##### **Directors Present**

A. Williamson (remote), J. Funderburk (remote), J. Green (remote), L. Belvitt (remote), S. M (remote), T. Jones (remote)

##### **Directors Absent**

M. Childress

##### **Guests Present**

A. Chipman-Leeks (remote), Terrell Thomas (remote)

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#### **I. Opening Items**

**A. Call the Meeting to Order**

**B. Record Attendance**

**C.**

## Approve Minutes

A. Williamson made a motion to approve the minutes from AUA Monthly Board Meeting on 11-19-23.

J. Green seconded the motion.

The board **VOTED** to approve the motion.

## II. Finance

### A. FINANCE Update

- Finance Updates
  - 10-year lease with 4-5 year renewal options
  - AUA will be reimbursed for school expenses related to modulars & building
    - Will help with cash flow issue
    - Will be more expensive in the long run
    - Provides a path forward in immediate terms
  - Alaina & Candace identified a mistake made by vendor and working to update report
- Emphasis on short term cash flow
  - Current cashflow is tight
- State funding got pushed to Dec
  - Working though drawing down on federal funds
  - Submitted facilities grant
- Discussion of ongoing legal matter
- Ultimate goal is to purchase building
- Need fundraising chair
- PayPal presenting some issues
  - Account was locked but currently resolved

L. Belvitt made a motion to Increase purchase price offer up to \$7.25 million.

J. Funderburk seconded the motion.

- Increase purchase price offer up to \$7.25 mill (motion Lynn)
  - 2nd - Janelle
  - Vote
    - Lynn - yes
    - Sherida - yes
    - Terrell - yes
    - Travis - yes
    - Janelle - yes
    - Audrey - yes
    - Jonathan - yes

The board **VOTED** to approve the motion.

### III. School Leader Report

#### A. School Updates

- Enrollment
  - We need to increase enrollment
  - We need to increase marketing efforts
    - Marketing \$
      - Currently seeing few apps than last year
  - Majority enrollment is in MS
  - Consider language “AUA is outperforming the state”
- School Leader Report - public doc from the state on school readiness
  - Data is based on last year
  - Our students are performing with more proficiency than previous school year
    - 100% of middle schoolers closing gaps year over year
    - 100% of students making growth
    - AUA is out performing state by 15 points (94.54)
      - State school avg - 78
    - We got 100% in closing the gap
      - State school avg - 85
  - School is in a great position academically (better than most)
- School calendar is up to date

### IV. Facilities

#### A. Facilities Update

- Discussed next steps related to facilities update

### V. Governance

#### A. Governance Updates

- **SCSC** Board Training happening in Feb and April
- Pledge reminder - min \$1000 contribution

S. M made a motion to Motion to add Terrell Thomas as a board member for Atlanta Unbound Academy.

A. Williamson seconded the motion.

- Vote on new board member
  - Motion: To add Terrell as an AUA board member
    - Motion: Sherida
    - 2nd: Audrey
    - Vote: unanimous yes

The board **VOTED** unanimously to approve the motion.

## **VI. Public Comment**

### **A. Public Comment was asked for. No public comment was made.**

Public Commend was asked for. No public comment was made.

## **VII. Closing Items**

### **A. Adjourn Meeting**

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 1:45 PM.

Respectfully Submitted,  
A. Williamson