

DRAFT



Atlanta Unbound Academy

Minutes

Atlanta Unbound Academy Monthly Board Meeting

AUA Board Meeting

Date and Time

Sunday January 22, 2023 at 2:00 PM

Location

AUA monthly board meeting will be held every 3rd Sunday of the month. You can find more information on the Atlanta Unbound Academy website, atlantaunboundacademy.org.

Join a Meeting: (857) 216-4343; PIN: 24067#

Directors Present

A. Williamson (remote), J. Funderburk (remote), L. Belvitt (remote), M. Brogdon (remote), M. Childress (remote), S. M (remote)

Directors Absent

J. Green, R. Pompey, T. Jones

Guests Present

A. Chipman-Leeks

I. Opening Items

A. Call the Meeting to Order

A. Williamson called a meeting of the board of directors of Atlanta Unbound Academy to order on Sunday Jan 22, 2023 at 2:07 PM.

B. Record Attendance

C. Approve Minutes

S. M made a motion to approve the minutes from Atlanta Unbound Academy Monthly Board Meeting on 11-13-22.

L. Belvitt seconded the motion.

The board **VOTED** to approve the motion.

II. Finance

A. FINANCE Update

• Overview

- Decrease in budget related to lower enrollment
- We don't have a current draft of next year's budget
- Shifts in equipment, personnel, etc
- Cash Flow Projections
 - Surplus for cash on hand
 - Cash balance at or above 3 months of payroll expenses
- Fundraising in the red but upward trend
- Most significant change in uncategorized revenue & expenses
 - In the green

B. Public Hearing Budget Review

- **Tentatively Feb 8th at 6pm ET (1st budget hearing)**
- **Tentatively Feb 15th at 6pm ET (2nd budget hearing)**
- **Board meeting Feb 19th at 2pm ET (final budget vote)**

C. Fundraising

- Adjusting fundraising goal
 - Brought down to \$200k for the year
 - NEED for board help of fundraising prospects
- Sponsorship deck sent out

III. School Leader Report

A. School Updates

- % of kids making 1+ years of growth is increasing every year. Our academic program is working

- The data shows - they longer they are with AUA, the more growth they have overtime
- Enrollment
 - Shift enrollment projects
 - Facilities issues
 - Operations
 - Next year we were supposed to have 450 students - not realistic
 - Y4 enrollment - 340 students
 - Currently - 236 students
 - Biggest change to middle school
 - 1 class pers grade
- Transcend
 - They interviewed every staff member
 - Shadowed 3 students
 - Invited diff parents - talked to 6 or 7 parents
 - Talked with marketing team
 - Biggest challenge from 3rd party & parent perspective
 - Marketing vs. Offerings
 - Rethink marketing - who are we marketing to & what are we offering?

IV. Facilities

A. Facilities Update

- We have to finalize a location for fall 2023.
- We have grown out of our current locations
- 3 options on the table
 - Optional 1
 - Move in ready
 - Steep Cost
 - Leasing Option
 - Option 2
 - Needs work
 - Reasonable price
 - Option 3
 - Unclear availability. Option potential solidified in March
 - Likely move in ready
 - Long Term Option 4
 - challenge is affordability & timeline
- Facilities committees can spend up to \$10k without additional approval from board

V. Governance

A.

SCSC Update

- SCSC update
 - Got pinged for budget approval process - not accurate
 - Documentation did not advertise in time for Legal Organ.
 - AUA needs to use a different legal organ than the current legal organ
 - In accuracies in dates of approval
 - AUA needs 2 separate hearings and then a vote
 - Major budget discussion and questions must happen in budget review public hearing
- Training 2 in person sessions coming up
 - Session in Feb - Athens
 - Session in April - ATL (12th & 13th)
- LKE/TKES
 - Combining feedback and sharing with Alaina

VI. Executive Session

A. Move to Executive Session to discuss a private personnel matter

Motion to move to executive session @ 3:30pm: Lynn

2nd motion to move to executive session: Sherida

Motion to end executive session @ 3:45pm: Audrey

2nd motion to end executive session: Sherida

VII. Closing Items

A. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 4:18 PM.

Respectfully Submitted,

A. Williamson

Motion to close meeting: Lynn

2nd motion to close meeting: Janelle