

APPROVED



Atlanta Unbound Academy

Minutes

AUA Monthly Board Meeting & 2nd Budget Amendment Hearing

Date and Time

Sunday December 12, 2021 at 2:00 PM

Location

AUA monthly board meeting will be held via Zoom. You can find more information on the Atlanta Unbound Academy website, atlantaunboundacademy.org.

Join Zoom Meeting

<https://zoom.us/j/94815547865>

Meeting ID: 948 1554 7865

One tap mobile

+13126266799,,94815547865#

Directors Present

A. Williamson (remote), J. Funderburk (remote), J. Green (remote), L. Belvitt (remote), M. Brogdon (remote), R. Pompey (remote), S. Riddick (remote), T. Jones (remote)

Directors Absent

M. Childress, S. M

Guests Present

A. Chipman-Leeks (remote)

I. Opening Items

A.

Call the Meeting to Order

J. Funderburk called a meeting of the board of directors of Atlanta Unbound Academy to order on Sunday Dec 12, 2021 at 2:00 PM.

B. Record Attendance

C. Approve Minutes

J. Funderburk made a motion to approve the minutes from AUA Monthly Board Meeting on 11-21-21.

R. Pompey seconded the motion.

The board **VOTED** to approve the motion.

II. Finance

A. FINANCE Update

- Finances Committee
 - Debt based on facilities based on lender
- Year 3 budget
 - Schedule budget hearing meeting
 - Month of January
 - Board meeting Jan 16th
 - 1st Year 3 budget hearing & general board hearing (Jan 23rd)
 - 2nd hearing January 30th
 - Open hiring report in February
- Discuss lender option

III. 1st Budget Amendment Hearing

A. Public Comment

No one from the public present. No public comment was made.

B. Review

A. Williamson made a motion to Motion to amend budget based on proposed changes related to staffing and legal fees. .

J. Green seconded the motion.

- Budget amendment
 - Increasing our budget towards legal
 - Current year - =staffing changes
 - Increasing our budget to accommodate the needs of additional staffing
 - Vote to amend budget

- Motion to amend budget based on proposed changes related to staffing and legal fees.
 - Motion by Audrey
 - Motion Seconded by Jonathan
 - Vote
 - Audrey - yes
 - Jonathan - yes
 - Janelle - yes
 - Lynn - yes
 - Melissa - yes
 - Ryan - yes
 - Shayla - yes
 - Travis - yes
 - Motion passed

The board **VOTED** to approve the motion.

IV. Facilities

A. Facilities Update

- Lender Costs
 - Lender costs are included in current version
- Vote on the lender
 - Lender A vs. Lender B
 - Future funding
 - Year 3 budget vs. year 6 budget when we are fully grown out
 - \$10 mill budget to grow AUA in next several years
- Determine dates of year 3 budget
 - Budget review - Jan 23rd
 - Budget approval - Jan 30th
- Motion to vote on selection of loan vehicle of AUA construction project with options being CDFI or Tax Exempt Bond
 - Janelle - motion to vote on selection of loan vehicle for AUA construction project with the options being CDFI or Tax Exempt Bond
 - Melissa - Second motion
 - Audrey - CDFI
 - Melissa - CDFI
 - Travis - CDFI
 - Ryan - CDFI
 - Shayla - CDFI
 - Jonathan - CDFI
 - Janelle - CDFI
 - Lynn - CDFI

- CDFI was our financial consultant's recommendation
- Engage with general contractor interviews
 - 3 proposals
 - Review major differences of all 3 contractors
 - ■

A. Williamson made a motion to Motion to vote for Carroll Daniel to be selected as the AUA contractor for the AUA construction project.

L. Belvitt seconded the motion.

- Motion to vote as contracting Carroll Daniels as AUA Contractor
 - First motion - Audrey
 - Second motion - Lynn
 - Audrey - yes
 - Melissa - yes
 - Ryan - yes
 - Jonathan - yes
 - Janelle - yes
 - Shayla - yes
 - Travis - yes
 - Lynn - yes

The board **VOTED** to approve the motion.

V. Governance

A. AUA Committees

- Committees
 - Pushed to Dec meeting
 - Formalize and ratify committee
 - Create calendar of committee and align with AUA calendar
 - **Budget/Finance Committee** (Monique, Shayla)
 - **Governance Committee** (Janelle, Lynn, Sherida)
 - LKES
 - managing board roster
 - Updating board charter
 - Tracking standards and guidelines from SCSC
 - **Marketing Committee** (Janelle, Ryan) - bimonthly
 - Annual marketing plan
 - Collaboration with Arianna - partner with a board member
 - **Fundraising Committee** (Travis/Melissa)
 - Events
 - Capital campaign

- Juneteenth fundraiser
- Commit w quarterly touchpoints
- **Nominations committee** (Audre/Shayla)
 - Filling roles throughout the year
 - Bring gaps and recommendations to the board
 - Potential board candidates
 - Meeting quarterly - 4X a year
- **Facilities Committee** (Jonathan, Lynn)
 - 4-5 years
 - Currently meeting weekly
 - Can send full meeting series
- Formerly adopting committees
 - What works for committee schedules

A. Williamson made a motion to Motion to adopt the list of AUA Committees: Budget/Finance Committee, Governance Committee, Marketing Committee, Fundraising Committee, Nominations Committee, Facilities Committee.

R. Pompey seconded the motion.

- Formerly adopting committees
 - What works for committee schedules
- Motion to adopt the list of committees share today:
 - First motion: Audrey
 - Second motion: Ryan
- Committee votes unanimous yes
 - Jonathan - yes
 - Alaina - yes
 - Lynn - yes
 - Melissa - yes
 - Ryan - yes
 - Janelle - yes
 - Shayla - yes
 - Travis - yes

The board **VOTED** to approve the motion.

B. School Leader Report

- SPED needs
 - Increased SPED needs
 - Current budget does not reflect the additional SPED staff and resources required
 - Fully funded as a Title 1 school
- MS case study

- RedefinED

VI. Closing Items

A. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 3:49 PM.

Respectfully Submitted,
M. Brogdon