

APPROVED



## Atlanta Unbound Academy

### Minutes

#### AUA Monthly Board Meeting & 2nd Budget Amendment Hearing

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**Date and Time**

Sunday December 12, 2021 at 2:00 PM

**Location**

AUA monthly board meeting will be held via Zoom. You can find more information on the Atlanta Unbound Academy website, [atlantaunboundacademy.org](https://atlantaunboundacademy.org).

Join Zoom Meeting

<https://zoom.us/j/94815547865>

Meeting ID: 948 1554 7865

One tap mobile

+13126266799,,94815547865#

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**Directors Present**

A. Williamson (remote), J. Funderburk (remote), J. Green (remote), L. Belvitt (remote), M. Brogdon (remote), R. Pompey (remote), S. Riddick (remote), T. Jones (remote)

**Directors Absent**

M. Childress, S. M

**Guests Present**

A. Chipman-Leeks (remote)

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**I. Opening Items**

A.

### **Call the Meeting to Order**

J. Funderburk called a meeting of the board of directors of Atlanta Unbound Academy to order on Sunday Dec 12, 2021 at 2:00 PM.

### **B. Record Attendance**

### **C. Approve Minutes**

J. Funderburk made a motion to approve the minutes from AUA Monthly Board Meeting on 11-21-21.

R. Pompey seconded the motion.

The board **VOTED** to approve the motion.

## **II. Finance**

### **A. FINANCE Update**

- Finances Committee
  - Debt based on facilities based on lender
- Year 3 budget
  - Schedule budget hearing meeting
    - Month of January
      - Board meeting Jan 16th
        - 1st Year 3 budget hearing & general board hearing (Jan 23rd)
        - 2nd hearing January 30th
      - Open hiring report in February
- Discuss lender option

## **III. 1st Budget Amendment Hearing**

### **A. Public Comment**

No one from the public present. No public comment was made.

### **B. Review**

A. Williamson made a motion to Motion to amend budget based on proposed changes related to staffing and legal fees. .

J. Green seconded the motion.

- Budget amendment
  - Increasing our budget towards legal
    - Current year - =staffing changes
  - Increasing our budget to accommodate the needs of additional staffing
  - Vote to amend budget

- Motion to amend budget based on proposed changes related to staffing and legal fees.
  - Motion by Audrey
  - Motion Seconded by Jonathan
    - Vote
      - Audrey - yes
      - Jonathan - yes
      - Janelle - yes
      - Lynn - yes
      - Melissa - yes
      - Ryan - yes
      - Shayla - yes
      - Travis - yes
    - Motion passed

The board **VOTED** to approve the motion.

#### IV. Facilities

##### A. Facilities Update

- Lender Costs
  - Lender costs are included in current version
- Vote on the lender
  - Lender A vs. Lender B
  - Future funding
    - Year 3 budget vs. year 6 budget when we are fully grown out
    - \$10 mill budget to grow AUA in next several years
- Determine dates of year 3 budget
  - Budget review - Jan 23rd
  - Budget approval - Jan 30th
- Motion to vote on selection of loan vehicle of AUA construction project with options being CDFI or Tax Exempt Bond
  - Janelle - motion to vote on selection of loan vehicle for AUA construction project with the options being CDFI or Tax Exempt Bond
  - Melissa - Second motion
    - Audrey - CDFI
    - Melissa - CDFI
    - Travis - CDFI
    - Ryan - CDFI
    - Shayla - CDFI
    - Jonathan - CDFI
    - Janelle - CDFI
    - Lynn - CDFI

- CDFI was our financial consultant's recommendation
- Engage with general contractor interviews
  - 3 proposals
  - Review major differences of all 3 contractors
  - ■

A. Williamson made a motion to Motion to vote for Carroll Daniel to be selected as the AUA contractor for the AUA construction project.

L. Belvitt seconded the motion.

- Motion to vote as contracting Carroll Daniels as AUA Contractor
  - First motion - Audrey
  - Second motion - Lynn
    - Audrey - yes
    - Melissa - yes
    - Ryan - yes
    - Jonathan - yes
    - Janelle - yes
    - Shayla - yes
    - Travis - yes
    - Lynn - yes

The board **VOTED** to approve the motion.

## V. Governance

### A. AUA Committees

- Committees
  - Pushed to Dec meeting
    - Formalize and ratify committee
    - Create calendar of committee and align with AUA calendar
  - **Budget/Finance Committee** (Monique, Shayla)
  - **Governance Committee** (Janelle, Lynn, Sherida)
    - LKES
    - managing board roster
    - Updating board charter
    - Tracking standards and guidelines from SCSC
  - **Marketing Committee** (Janelle, Ryan) - bimonthly
    - Annual marketing plan
    - Collaboration with Arianna - partner with a board member
  - **Fundraising Committee** (Travis/Melissa)
  - Events
    - Capital campaign

- Juneteenth fundraiser
- Commit w quarterly touchpoints
- **Nominations committee** (Audre/Shayla)
  - Filling roles throughout the year
    - Bring gaps and recommendations to the board
  - Potential board candidates
  - Meeting quarterly - 4X a year
- **Facilities Committee** (Jonathan, Lynn)
  - 4-5 years
    - Currently meeting weekly
    - Can send full meeting series
- Formerly adopting committees
  - What works for committee schedules

A. Williamson made a motion to Motion to adopt the list of AUA Committees:  
 Budget/Finance Committee, Governance Committee, Marketing Committee, Fundraising Committee, Nominations Committee, Facilities Committee.

R. Pompey seconded the motion.

- Formerly adopting committees
  - What works for committee schedules
- Motion to adopt the list of committees share today:
  - First motion: Audrey
  - Second motion: Ryan
- Committee votes unanimous yes
  - Jonathan - yes
  - Alaina - yes
  - Lynn - yes
  - Melissa - yes
  - Ryan - yes
  - Janelle - yes
  - Shayla - yes
  - Travis - yes

The board **VOTED** to approve the motion.

## B. School Leader Report

- SPED needs
  - Increased SPED needs
  - Current budget does not reflect the additional SPED staff and resources required
  - Fully funded as a Title 1 school
- MS case study

- RedefinED

## **VI. Closing Items**

### **A. Adjourn Meeting**

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 3:49 PM.

Respectfully Submitted,  
M. Brogdon