

APPROVED



## Edison School of the Arts

### Minutes

#### Finance Meeting

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##### **Date and Time**

Wednesday January 11, 2023 at 9:00 AM

##### **Location**

Online Meeting Link Below

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##### **Committee Members Present**

G. Wallis (remote)

##### **Committee Members Absent**

N. Tuttle, T. Overdorf

##### **Guests Present**

V. Jones

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#### **I. Opening Items**

##### **A. Record Attendance and Guests**

##### **B. Call the Meeting to Order**

G. Wallis called a meeting of the Finance Committee of Edison School of the Arts to order on Wednesday Jan 11, 2023 at 9:00 AM.

#### **II. Financial Reporting**

##### **A.**

## **Review SY22-23 Committee Goals**

### **B. December 2022 Financials**

G. Wallis reviewed December financials. There were follow-up questions presented which were:

- How much of the \$325k has been used for the new school expansion?
- How much has been submitted for ESSER reimbursements and how much do we have left to spend?
- When will the next reimbursement submission take place?
- What's needed from Edison to ensure we receive all eligible reimbursements?
- Is there a way to categorize stipends being paid to staff? G. Wallis would like to see a categorized list of all stipends paid.

Areas of concern per financial report:

- Compensation admin salaries certified and non-certified over by \$140k
- PERF & TRF had a catch-up adjustment to pay INPRS benefits to all supplemental pay to employees.

## **III. Closing Items**

### **A. Adjourn Meeting**

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 10:00 AM.

Respectfully Submitted,  
V. Jones