

APPROVED



Edison School of the Arts

Minutes

Finance Meeting

Date and Time

Wednesday January 11, 2023 at 9:00 AM

Location

Online Meeting Link Below

Committee Members Present

G. Wallis (remote)

Committee Members Absent

N. Tuttle, T. Overdorf

Guests Present

V. Jones

I. Opening Items

A. Record Attendance and Guests

B. Call the Meeting to Order

G. Wallis called a meeting of the Finance Committee of Edison School of the Arts to order on Wednesday Jan 11, 2023 at 9:00 AM.

II. Financial Reporting

A.

Review SY22-23 Committee Goals

B. December 2022 Financials

G. Wallis reviewed December financials. There were follow-up questions presented which were:

- How much of the \$325k has been used for the new school expansion?
- How much has been submitted for ESSER reimbursements and how much do we have left to spend?
- When will the next reimbursement submission take place?
- What's needed from Edison to ensure we receive all eligible reimbursements?
- Is there a way to categorize stipends being paid to staff? G. Wallis would like to see a categorized list of all stipends paid.

Areas of concern per financial report:

- Compensation admin salaries certified and non-certified over by \$140k
- PERF & TRF had a catch-up adjustment to pay INPRS benefits to all supplemental pay to employees.

III. Closing Items

A. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 10:00 AM.

Respectfully Submitted,
V. Jones