

APPROVED



## Edison School of the Arts

### Minutes

#### December Finance Committee Meeting

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**Date and Time**

Tuesday December 17, 2019 at 4:30 PM

**Location**

Edison School of the Arts

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**Edison School of the Arts Mission** is to continue to be an educational and artful resource for all students, parents, community, and staff members by consistent and focused professional development, invitational practices by all, utilizing quarterly and annual reviews. We will continue to develop our educational and arts aesthetic by expanding our arts experiences, exposure, and partnerships

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**Committee Members Present**

C. Jones, G. Wallis, N. Tuttle

**Committee Members Absent**

*None*

**Guests Present**

N

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**I. Opening Items**

**A. Record Attendance and Guests**

## **B. Call the Meeting to Order**

G. Wallis called a meeting of the Finance Committee of Edison School of the Arts to order on Tuesday Dec 17, 2019 at 4:31 PM.

## **C. Consent Agenda**

G. Wallis made a motion to approve the minutes from Finance Committee Meeting on 10-22-19.

N. Tuttle seconded the motion.

The committee **VOTED** to approve the motion.

## **II. Financial Reporting**

### **A. November Financial Statements**

Statement of Financial Position

- G. Wallis posed the question of the purpose the \$6,551 accounts payable.
- N. Tuttle discussed that the accounts payable was for Donovan CPAs audit bill.
- Credit card bill \$10,670

Budget vs. Actuals

- Title I billing expense
  - short revenue
  - C. Jones will be billing IPS this week.
- Insurance
  - \$1300 favorable this month.
- Dues and subscriptions
  - \$1300 Board on Track
- \$7,000 unfavorable for the year.
  - N. Tuttle discussed that it won't be occurrence.
- Salaries
  - Certified and non-certified line items unfavorable for the year.
  - C. Jones will contact HCC and accounts about the monthly expense.
- Parent Involvement
  - Is overbudget and
- \$1700 favorable for the month of November.

## **III. Closing Items**

### **A. Adjourn Meeting**

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 5:09 PM.

Respectfully Submitted,  
C. Jones