

Edison School for the Arts
Statement of Financial Position Comparison
As of February 29, 2024

	Feb-24	Jan-24	Change	% Change	Jan-23
ASSETS					
Current Assets					
Bank Accounts					
NBOI Operating	24,742.3	24,743.6	(1.4)	0.0	1,459,005
Restricted Checking	5,578.4	5,575.1	3.3	0.0	10,418
Savings Sweep- (0093)	1,844,400.2	1,617,251.3	227,149.0	0.1	
Total Bank Accounts	1,874,720.9	1,647,570.0	227,150.9	0.1	1,469,424
Accounts Receivable					
Accounts Receivable	-	101,332.8	(101,332.8)	-1.0	60,267
Total Accounts Receivable	-	101,332.8	(101,332.8)	-1.0	60,267
Total Current Assets	1,874,720.9	1,748,902.8	125,818.1	0.1	1,529,690
Fixed Assets					
Accumulated Depreciation	(176,589.0)	(176,589.0)	-	0.0	(152,998)
Furniture and equipment	168,331.9	168,331.9	-	0.0	168,332
Textbooks	64,423.9	64,423.9	-	0.0	64,424
Total Fixed Assets	56,166.8	56,166.8	-	0.0	79,758
TOTAL ASSETS	1,930,887.7	1,805,069.6	125,818.1	0.1	1,609,448
LIABILITIES AND EQUITY					
Liabilities					
Current Liabilities					
Accounts Payable					
Accounts Payable (A/P)	501.5	1.5	500.0	333.3	341
Total Accounts Payable	501.5	1.5	500.0	333.3	341
Credit Cards					
Credit Card	(1,639.7)	16,118.3	(17,758.0)	-1.1	11,966
Total Credit Cards	(1,639.7)	16,118.3	(17,758.0)	-1.1	11,966
Total Current Liabilities	(1,138.2)	16,119.8	(17,258.0)	-1.1	12,307
Total Liabilities	(1,138.2)	16,119.8	(17,258.0)	-1.1	12,307
Equity					
Opening Balance Equity	8,205.5	8,205.5	-	0.0	8,205
Retained Earnings	1,452,972.7	1,452,972.7	-	0.0	1,061,390
Net Revenue	470,847.7	327,771.6	143,076.1	0.4	527,545
Total Equity	1,932,025.9	1,788,949.8	143,076.1	0.1	1,597,141
TOTAL LIABILITIES AND EQUITY	1,930,887.7	1,805,069.6	125,818.1	0.1	1,609,448

Edison School for the Arts
Statement of Activity
July 2023 - February 2024

	<u>Jul 2023</u>	<u>Aug 2023</u>	<u>Sep 2023</u>	<u>Oct 2023</u>	<u>Nov 2023</u>	<u>Dec 2023</u>	<u>Jan 2024</u>	<u>Feb 2024</u>	<u>Total</u>
Revenue									
Contributions						1,300	527		1,827
ESSER Pass Through Revenue		38,016	45,834	62,013			398,771	44,190	588,824
Grants			36,000	2,500	34,000				72,500
Interest Income	1,747	1,755	3,234	4,674	4,435	4,518	4,508	5,318	30,189
Other Revenue		296	6,800	2,000	2,653	3,500	1,000	111,591	127,841
Collective Bargaining Share						93,200			93,200
Total Other Revenue	<u>-</u>	<u>296</u>	<u>6,800</u>	<u>2,000</u>	<u>2,653</u>	<u>96,700</u>	<u>1,000</u>	<u>111,591</u>	<u>221,041</u>
SBA Funding	425,165	425,165	425,165	425,165	425,165	425,165	425,165	425,165	3,401,323
Teacher Appreciation Grant						14,316			14,316
Title I	4,630	3,227			62,330	64,773	39,320	29,544	203,824
Total Revenue	<u>431,542</u>	<u>468,460</u>	<u>517,033</u>	<u>496,352</u>	<u>528,583</u>	<u>606,773</u>	<u>869,292</u>	<u>615,809</u>	<u>4,533,843</u>
Gross Profit	<u>431,542</u>	<u>468,460</u>	<u>517,033</u>	<u>496,352</u>	<u>528,583</u>	<u>606,773</u>	<u>869,292</u>	<u>615,809</u>	<u>4,533,843</u>
Expenditures									
Advertising/Marketing	3,614	1,772	1,765						7,150
Insurance			2,413	2,413	2,413	2,413	10,365	2,413	22,430
Melio Credit card fee	23	24	18	14	20	32			129
Office Supplies & Software		(178)							(178)
Other/Contingency									-
Advertising/Marketing				2,732	2,221		2,054		7,007
Travel	98	(98)			1,884		-		1,884
Total Other/Contingency	<u>98</u>	<u>(98)</u>	<u>-</u>	<u>2,732</u>	<u>4,104</u>	<u>-</u>	<u>2,054</u>	<u>-</u>	<u>8,890</u>
Professional Development	4,472	(1,099)	18,360	88	451	10,817	142	49	33,280
Travel for PD	33	108							141
Total Professional Development	<u>4,505</u>	<u>(991)</u>	<u>18,360</u>	<u>88</u>	<u>451</u>	<u>10,817</u>	<u>142</u>	<u>49</u>	<u>33,421</u>
Purchased Services									-
Accounting Services	3,500	7,150	7,150	7,150	7,150	7,150	3,538	3,500	46,288
Bank Fees				50	50	54	50	50	254
Dues & Subscriptions	4,920	13,729	2,768	357	1,217	64	2,221		25,276
Field Trips	560			213		(510)	35		298
IPS Purchased Services	86,953	37,565	44,515	48,322	42,462	58,656	82,288	35,563	436,325
IT Services	2,466	2,466	2,466	2,466	2,466	2,466	2,466	2,466	19,731
Legal Fees				9,695	558	15,799	3,096	8,837	37,985
Nursing Services	3,712	1,276							4,988
Other Professional Services	15,678	610	5,649	2,310	70	6,070	10,329	35	40,750

Edison School for the Arts
Statement of Activity
July 2023 - February 2024

	<u>Jul 2023</u>	<u>Aug 2023</u>	<u>Sep 2023</u>	<u>Oct 2023</u>	<u>Nov 2023</u>	<u>Dec 2023</u>	<u>Jan 2024</u>	<u>Feb 2024</u>	<u>Total</u>
PEO Admin Fee	1,896	3,633	3,550	3,389	5,760	3,838	3,558	3,781	29,404
Substitute Teachers			2,142						2,142
Total Purchased Services	119,686	66,429	68,241	73,952	59,733	93,587	107,581	54,232	643,441
Salaries/Benefits/Taxes					-		-	-	-
Admin Salaries - Certified	14,024	32,395	32,395	32,779	49,169	32,466	38,179	39,885	271,291
Admin Salaries - Non-Certified	10,992	23,692	22,567	19,192	28,939	19,282	19,372	19,372	163,409
FICA Taxes	11,535	19,038	21,947	18,603	28,206	21,571	21,440	21,091	163,432
Health Insurance	13,567	23,686	42,808	37,351	62,127	21,376	42,323	44,149	287,386
Instructional Salaries - Certified	118,319	163,421	157,775	162,756	244,528	169,884	174,537	168,477	1,359,698
Instructional Salaries - Non-Certified	9,964	45,605	46,142	36,628	67,384	51,415	35,768	51,500	344,405
Other Benefits	831	1,606	1,606	1,744	2,532	986	2,094	2,431	13,829
Retirement Match	(2,134)	1,937	1,436	3,919	(501)	962	1,679	1,835	9,134
Stipends	4,009	3,982	49,380	17,634	10,235	24,146	28,067	15,841	153,294
SUI	220	1,235	1,109	395	511	435	5,818	3,946	13,667
TRF/ PERF Expense	20,988	29,318	26,795	45,442	24,322	27,669	24,855	43,848	243,237
Workers Comp	622	1,039	1,198	1,024	1,549	1,156	1,172	1,154	8,913
Total Salaries/Benefits/Taxes	202,938	346,953	405,158	377,466	519,000	371,347	395,304	413,530	3,031,696
School Events	2,053		1,389						3,442
Athletics				356	181		220		758
Parent Involvement	1,172			1,520	444		622	(77)	3,681
Performance	840	5,179	263	1,070	901	1,362	1,753		11,368
Student Recognition	1,773	317		1,043	6,215	5,817	1,381	681	17,228
Total School Events	5,839	5,496	1,652	3,990	7,741	7,179	3,977	604	36,477
Supplies & Materials						307	30		337
Art Supplies	131	12					653		796
Classroom Supplies	6,921	1,941		595	200		838		10,496
Curriculum & Assessments	30,160	(231)	42,794	4,031		95,836	70	28	172,687
Custodial Supplies	56	57	132				90		334
Extra- Curricular Supplies	141	190	341		154		590		1,416
Furniture	4,973	46		136	156		925		6,236
Hardware/Software	9,348	60	1,380	6,225	492		7,394		24,898
Musical Instruments			3,730						3,730
Office Supplies	3,479	3,432	5,216	3,306	1,562	2,321	5,305	1,780	26,403
Staff Appreciation	5,094	5,850	1,593	3,327	4,586	3,650	8,012	95	32,206
Total Supplies & Materials	60,302	11,358	55,186	17,619	7,150	102,114	23,908	1,903	279,539

Edison School for the Arts
Statement of Activity
 July 2023 - February 2024

	<u>Jul 2023</u>	<u>Aug 2023</u>	<u>Sep 2023</u>	<u>Oct 2023</u>	<u>Nov 2023</u>	<u>Dec 2023</u>	<u>Jan 2024</u>	<u>Feb 2024</u>	<u>Total</u>
Total Expenditures	<u>397,003</u>	<u>430,764</u>	<u>552,792</u>	<u>478,273</u>	<u>600,612</u>	<u>587,488</u>	<u>543,331</u>	<u>472,732</u>	<u>4,062,996</u>
Net Operating Revenue	<u>34,539</u>	<u>37,696</u>	<u>(35,758)</u>	<u>18,079</u>	<u>(72,029)</u>	<u>19,285</u>	<u>325,960</u>	<u>143,076</u>	<u>470,848</u>
Net Revenue	<u><u>34,539</u></u>	<u><u>37,696</u></u>	<u><u>(35,758)</u></u>	<u><u>18,079</u></u>	<u><u>(72,029)</u></u>	<u><u>19,285</u></u>	<u><u>325,960</u></u>	<u><u>143,076</u></u>	<u><u>470,848</u></u>