

Edison School for the Arts
Statement of Financial Position Comparison
As of January 31, 2024

	<u>Jan-24</u>	<u>Dec-23</u>	<u>Change</u>	<u>% Change</u>	<u>Jan-23</u>
ASSETS					
Current Assets					
Bank Accounts					
NBOI Operating	24,744	24,740	4	0.0%	1,315,493
Restricted Checking	5,575	5,572	4	0.1%	10,411
Savings Sweep- (0093)	1,617,251	1,315,354	301,898	23.0%	
Total Bank Accounts	1,647,570	1,345,665	301,905	22.4%	1,325,904
Accounts Receivable					
Accounts Receivable	101,333	62,013	39,320	63.4%	278,035
Total Accounts Receivable	101,333	62,013	39,320	63.4%	278,035
Total Current Assets	1,748,903	1,407,678	341,225	24.2%	1,603,939
Fixed Assets					
Accumulated Depreciation	(176,589)	(176,589)	-	0.0%	(152,998)
Furniture and equipment	168,332	168,332	-	0.0%	168,332
Textbooks	64,424	64,424	-	0.0%	64,424
Total Fixed Assets	56,167	56,167	-	0.0%	79,758
TOTAL ASSETS	1,805,070	1,463,845	341,225	23.3%	1,683,697
LIABILITIES AND EQUITY					
Liabilities					
Current Liabilities					
Accounts Payable					
Accounts Payable (A/P)	2	2	-	0.0%	-
Total Accounts Payable	2	2	-	0.0%	-
Credit Cards					
Credit Card	16,118	854	15,265	1788.3%	7,164
Total Credit Cards	16,118	854	15,265	1788.3%	7,164
Total Current Liabilities	16,120	855	15,265	1785.2%	7,164
Total Liabilities	16,120	855	15,265	1785.2%	7,164
Equity					
Opening Balance Equity	8,205	8,205	-	0.0%	8,205
Retained Earnings	1,452,973	1,452,973	-	0.0%	1,061,390
Net Revenue	327,772	1,811	325,960	17995.3%	606,938
Total Equity	1,788,950	1,462,990	325,960	22.3%	1,676,533
TOTAL LIABILITIES AND EQUITY	1,805,070	1,463,845	341,225	23.3%	1,683,697

Edison School for the Arts
Statement of Activity
July 2023 - January 2024

	<u>Jul 2023</u>	<u>Aug 2023</u>	<u>Sep 2023</u>	<u>Oct 2023</u>	<u>Nov 2023</u>	<u>Dec 2023</u>	<u>Jan 2024</u>	<u>Total</u>
Revenue								
Contributions						1,300	527	1,827
ESSER Pass Through Revenue		38,016	45,834	62,013			398,771	544,633
Grants			36,000	2,500	34,000			72,500
Interest Income	1,747	1,755	3,234	4,674	4,435	4,518	4,508	24,871
Other Revenue		296	6,800	2,000	2,653	3,500	1,000	16,250
Collective Bargaining Share						93,200		93,200
Total Other Revenue	-	296	6,800	2,000	2,653	96,700	1,000	109,450
SBA Funding	425,165	425,165	425,165	425,165	425,165	425,165	425,165	2,976,157
Teacher Appreciation Grant						14,316		14,316
Title I	4,630	3,227			62,330	64,773	39,320	174,280
Total Revenue	431,542	468,460	517,033	496,352	528,583	606,773	869,292	3,918,035
Gross Profit	431,542	468,460	517,033	496,352	528,583	606,773	869,292	3,918,035
Expenditures								
Advertising/Marketing	3,614	1,772	1,765					7,150
Insurance			2,413	2,413	2,413	2,413	10,365	20,017
Melio Credit card fee	23	24	18	14	20	32		129
Office Supplies & Software		(178)						(178)
Other/Contingency								-
Advertising/Marketing				2,732	2,221		2,054	7,007
Travel	98	(98)			1,884		-	1,884
Total Other/Contingency	98	(98)	-	2,732	4,104	-	2,054	8,890
Professional Development	4,472	(1,099)	18,360	88	451	10,817	142	33,231
Travel for PD	33	108						141
Total Professional Development	4,505	(991)	18,360	88	451	10,817	142	33,372
Purchased Services								-
Accounting Services	3,500	7,150	7,150	7,150	7,150	7,150	3,538	42,788
Bank Fees				50	50	54	50	204
Dues & Subscriptions	4,920	13,729	2,768	357	1,217	64	2,221	25,276
Field Trips	560			213		(510)	35	298
IPS Purchased Services	86,953	37,565	44,515	48,322	42,462	58,656	82,288	400,762
IT Services	2,466	2,466	2,466	2,466	2,466	2,466	2,466	17,264
Legal Fees				9,695	558	15,799	3,096	29,148

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Nursing Services	3,712	1,276						4,988
Other Professional Services	15,678	610	5,649	2,310	70	6,070	10,329	40,716
PEO Admin Fee	1,896	3,633	3,550	3,389	5,760	3,838	3,558	25,623
Substitute Teachers			2,142					2,142
Total Purchased Services	119,686	66,429	68,241	73,952	59,733	93,587	107,581	589,209
Salaries/Benefits/Taxes					-		-	-
Admin Salaries - Certified	14,024	32,395	32,395	32,779	49,169	32,466	38,179	231,406
Admin Salaries - Non-Certified	10,992	23,692	22,567	19,192	28,939	19,282	19,372	144,037
FICA Taxes	11,535	19,038	21,947	18,603	28,206	21,571	21,440	142,341
Health Insurance	13,567	23,686	42,808	37,351	62,127	21,376	42,323	243,238
Instructional Salaries - Certified	118,319	163,421	157,775	162,756	244,528	169,884	174,537	1,191,221
Instructional Salaries - Non-Certified	9,964	45,605	46,142	36,628	67,384	51,415	35,768	292,905
Other Benefits	831	1,606	1,606	1,744	2,532	986	2,094	11,398
Retirement Match	(2,134)	1,937	1,436	3,919	(501)	962	1,679	7,298
Stipends	4,009	3,982	49,380	17,634	10,235	24,146	28,067	137,452
SUI	220	1,235	1,109	395	511	435	5,818	9,722
TRF/ PERF Expense	20,988	29,318	26,795	45,442	24,322	27,669	24,855	199,389
Workers Comp	622	1,039	1,198	1,024	1,549	1,156	1,172	7,759
Total Salaries/Benefits/Taxes	202,938	346,953	405,158	377,466	519,000	371,347	395,304	2,618,166
School Events	2,053		1,389					3,442
Athletics				356	181		220	758
Parent Involvement	1,172			1,520	444		622	3,758
Performance	840	5,179	263	1,070	901	1,362	1,753	11,368
Student Recognition	1,773	317		1,043	6,215	5,817	1,381	16,547
Total School Events	5,839	5,496	1,652	3,990	7,741	7,179	3,977	35,873
Supplies & Materials						307	30	337
Art Supplies	131	12					653	796
Classroom Supplies	6,921	1,941		595	200		838	10,496
Curriculum & Assessments	30,160	(231)	42,794	4,031		95,836	70	172,660
Custodial Supplies	56	57	132				90	334
Extra- Curricular Supplies	141	190	341		154		590	1,416
Furniture	4,973	46		136	156		925	6,236
Hardware/Software	9,348	60	1,380	6,225	492		7,394	24,898

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Musical Instruments			3,730					3,730
Office Supplies	3,479	3,432	5,216	3,306	1,562	2,321	5,305	24,622
Staff Appreciation	5,094	5,850	1,593	3,327	4,586	3,650	8,012	32,111
Total Supplies & Materials	60,302	11,358	55,186	17,619	7,150	102,114	23,908	277,636
Total Expenditures	397,003	430,764	552,792	478,273	600,612	587,488	543,331	3,590,263
Net Operating Revenue	34,539	37,696	(35,758)	18,079	(72,029)	19,285	325,960	327,772
Net Revenue	34,539	37,696	(35,758)	18,079	(72,029)	19,285	325,960	327,772