

Edison School for the Arts
Statement of Financial Position Comparison
As of December 31, 2023

	<u>Dec-23</u>	<u>Nov-23</u>	<u>Change</u>	<u>% Change</u>	<u>Dec-22</u>
ASSETS					
Current Assets					
Bank Accounts					
NBOI Operating	24,740	24,743	(3)	0.0%	1,177,146
Restricted Checking	5,572	10,566	(4,995)	-47.3%	10,403
Savings Sweep- (0093)	1,315,354	1,239,156	76,197	6.1%	
Total Bank Accounts	1,345,665	1,274,466	71,200	5.6%	1,187,549
Accounts Receivable					
Accounts Receivable	62,013	124,342	(62,330)	-50.1%	155,700
Total Accounts Receivable	62,013	124,342	(62,330)	-50.1%	155,700
Total Current Assets	1,407,678	1,398,808	8,870	0.6%	1,343,249
Fixed Assets					
Accumulated Depreciation	(176,589)	(176,589)	-	0.0%	(152,998)
Furniture and equipment	168,332	168,332	-	0.0%	160,328
Textbooks	64,424	64,424	-	0.0%	64,424
Total Fixed Assets	56,167	56,167	-	0.0%	71,754
TOTAL ASSETS	1,463,845	1,454,975	8,870	0.6%	1,415,003
LIABILITIES AND EQUITY					
Liabilities					
Current Liabilities					
Accounts Payable					
Accounts Payable (A/P)	2	-	2		1,522
Total Accounts Payable	2	-	2		1,522
Credit Cards					
Credit Card	-	11,270	(11,270)	-100.0%	15,496
Total Credit Cards	-	11,270	(11,270)	-100.0%	15,496
Total Current Liabilities	2	11,270	(11,269)	-100.0%	17,017
Total Liabilities	2	11,270	(11,269)	-100.0%	17,017
Equity					
Opening Balance Equity	8,205	8,205	-	0.0%	8,205
Retained Earnings	1,452,973	1,452,973	-	0.0%	1,061,390
Net Revenue	2,665	(17,474)	20,139	115.3%	328,390
Total Equity	1,463,843	1,443,704	20,139	1.4%	1,397,985
TOTAL LIABILITIES AND EQUITY	1,463,845	1,454,975	8,870	0.6%	1,415,003

Edison School for the Arts
Statement of Activity
July - December, 2023

	<u>Jul 2023</u>	<u>Aug 2023</u>	<u>Sep 2023</u>	<u>Oct 2023</u>	<u>Nov 2023</u>	<u>Dec 2023</u>	<u>Total</u>
Revenue							
Contributions						1,300	1,300
ESSER Pass Through Revenue		38,016	45,834	62,013			145,862
Grants			36,000	2,500	34,000		72,500
Interest Income	1,747	1,755	3,234	4,674	4,435	4,518	20,363
Other Revenue		296	6,800	2,000	2,653	3,500	15,250
Collective Bargaining Share						93,200	93,200
Total Other Revenue	-	296	6,800	2,000	2,653	96,700	108,450
SBA Funding	425,165	425,165	425,165	425,165	425,165	425,165	2,550,992
Teacher Appreciation Grant						14,316	14,316
Title I	4,630	3,227			62,330	64,773	134,960
Total Revenue	431,542	468,460	517,033	496,352	528,583	606,773	3,048,743
Gross Profit	431,542	468,460	517,033	496,352	528,583	606,773	3,048,743
Expenditures							
Advertising/Marketing	3,614	1,772	1,765				7,150
Insurance			2,413	2,413	2,413	2,413	9,652
Melio Credit card fee	23	24	18	14	20	32	129
Office Supplies & Software		(178)					(178)
Other/Contingency							-
Advertising/Marketing				2,732	2,221		4,953
Travel	98	(98)			1,884		1,884
Total Other/Contingency	98	(98)	-	2,732	4,104	-	6,836
Professional Development	4,472	(1,099)	18,360	88	451	10,817	33,089
Travel for PD	33	108					141
Total Professional Development	4,505	(991)	18,360	88	451	10,817	33,230
Purchased Services							
Accounting Services	3,500	7,150	7,150	7,150	7,150	7,150	39,250
Bank Fees				50	50	54	154
Dues & Subscriptions	4,920	13,729	2,768	357	1,217		22,992
Field Trips	560			213		(510)	263
IPS Purchased Services	86,953	37,565	44,515	48,322	42,462	58,656	318,474
IT Services	2,466	2,466	2,466	2,466	2,466	2,466	14,798
Legal Fees				9,695	558	15,799	26,052
Nursing Services	3,712	1,276					4,988
Other Professional Services	15,678	610	5,649	2,310	70	6,070	30,386
PEO Admin Fee	1,896	3,633	3,550	3,389	5,760	3,838	22,065
Substitute Teachers			2,142				2,142
Total Purchased Services	119,686	66,429	68,241	73,952	59,733	93,523	481,564
Salaries/Benefits/Taxes							
Admin Salaries - Certified	14,024	32,395	32,395	32,779	49,169	32,466	193,227
Admin Salaries - Non-Certified	10,992	23,692	22,567	19,192	28,939	19,282	124,665
FICA Taxes	11,535	19,038	21,947	18,603	28,206	21,571	120,901
Health Insurance	13,567	23,686	42,808	37,351	62,127	21,376	200,914
Instructional Salaries - Certified	118,319	163,421	157,775	162,756	244,528	169,884	1,016,683

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Instructional Salaries - Non-Certified	9,964	45,605	46,142	36,628	67,384	51,415	257,137
Other Benefits	831	1,606	1,606	1,744	2,532	986	9,304
Retirement Match	(2,134)	1,937	1,436	3,919	(501)	962	5,619
Stipends	4,009	3,982	49,380	17,634	10,235	24,146	109,386
SUI	220	1,235	1,109	395	511	435	3,904
TRF/ PERF Expense	20,988	29,318	26,795	45,442	24,322	27,669	174,534
Workers Comp	622	1,039	1,198	1,024	1,549	1,156	6,587
Total Salaries/Benefits/Taxes	202,938	346,953	405,158	377,466	519,000	371,347	2,222,861
School Events	2,053		1,389				3,442
Athletics				356	181		537
Parent Involvement	1,172			1,520	444		3,136
Performance	840	5,179	263	1,070	901	1,362	9,614
Student Recognition	1,773	317		1,043	6,215	5,730	15,079
Total School Events	5,839	5,496	1,652	3,990	7,741	7,092	31,809
Supplies & Materials						307	307
Art Supplies	131	12					144
Classroom Supplies	6,921	1,941		595	200		9,658
Curriculum & Assessments	30,160	(231)	42,794	4,031		95,836	172,589
Custodial Supplies	56	57	132				245
Extra- Curricular Supplies	141	190	341		154		826
Furniture	4,973	46		136	156		5,311
Hardware/Software	9,348	60	1,380	6,225	492		17,504
Musical Instruments			3,730				3,730
Office Supplies	3,479	3,432	5,216	3,306	1,562	1,764	18,759
Staff Appreciation	5,094	5,850	1,593	3,327	4,586	3,504	23,953
Total Supplies & Materials	60,302	11,358	55,186	17,619	7,150	101,411	253,025
Total Expenditures	397,003	430,764	552,792	478,273	600,612	586,634	3,046,078
Net Operating Revenue	34,539	37,696	(35,758)	18,079	(72,029)	20,139	2,665
Net Revenue	34,539	37,696	(35,758)	18,079	(72,029)	20,139	2,665