



## Edison School of the Arts

### AUGUST 2024 BOARD MEETING

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#### Date and Time

Tuesday August 20, 2024 at 5:30 PM EDT

#### Location

This in-person meeting is held in the Edison School of the Arts media center.

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**Edison School of the Arts Mission** is to continue to be an educational and artful resource for all students, parents, community, and staff members by consistent and focused professional development, invitational practices by all, utilizing quarterly and annual reviews. We will continue to develop our educational and arts aesthetic by expanding our arts experiences, exposure, and partnerships

**Edison School of the Arts Vision** is to provide an environment that promotes high academic and creative achievement through implementation of visual and performing arts course programming. We encourage students to become responsible citizens who are culturally diverse. We develop lifelong learners, appreciators, and consumers of the arts.

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#### Agenda

	Purpose	Presenter	Time
<b>I. Opening Items</b>			<b>5:30 PM</b>
<b>A.</b> Record Attendance		Vionta Jones	1 m
<b>B.</b> Call the Meeting to Order	Discuss	Tanya Overdorf	1 m
<b>C.</b> Adoption of Agenda	Vote	Tanya Overdorf	5 m

	Purpose	Presenter	Time
<b>D.</b> Welcome & Introductions	Discuss	Tanya Overdorf	1 m
<b>E.</b> Open Door Law Review		Kay Feeney-Caito	2 m
<p>The agency must post the notice on the outside of its main office or at the meeting location. It must send notices to any media that asked by January 1 of the current year to receive them.</p> <p>The 48-hour notice period does not include Saturdays, Sundays, or legal holidays. The notice for an executive session must state the specific part of the Open Door Law that allows it to be a private meeting. Agencies must keep memoranda of each public meeting and make them available to you for inspection and copying within a reasonable time after the meeting. Memoranda generally include:</p> <ul style="list-style-type: none"> <li>• Date, time, and place of the meeting</li> <li>• Members present or absent</li> <li>• General information on matters discussed or decided</li> <li>• Record of votes taken, listed by individual if a roll call vote was taken</li> </ul> <p>Agencies must also make any minutes taken available to you for inspection and copying. The minutes and memoranda for executive sessions must identify the specific part of the Open Door Law that allowed it to be a private meeting. They must also state that no other matters were discussed during the session.</p>			
<b>F.</b> Board Member Comments	Discuss	Tanya Overdorf	5 m
2-minutes each			
<b>G.</b> Public Comments		Tanya Overdorf	15 m
3-minutes each (maximum per speaker)			
A timer will be set.			
<b>H.</b> July 2024 Meeting Minutes	Approve Minutes	Tanya Overdorf	5 m
<b>II. Board Chair Report</b>			
<b>III. Executive Director's Report</b>			<b>6:05 PM</b>
<b>A.</b> Executive Director's Report	Discuss	Michelle Brittain-Watts	5 m

	Purpose	Presenter	Time
<b>IV. BoardOnTrack - Edison School for the Arts - Renewal 2024-2025</b>			<b>6:10 PM</b>
<b>A.</b> BoardOnTrack - Edison School for the Arts - Renewal 2024-2025	Vote	Gregory Wallis	5 m
<b>V. Governance Committee Report</b>			<b>6:15 PM</b>
Edgar, Ernest, Vionta			
<b>A.</b> Governance Handbook Update - 2024-25 (Annual, since 2017)	FYI	Edgar Palacios	5 m
Board Handbook of board responsibilities and annual calendar has been reviewed by committee. Responsibilities are unchanged and staff updated meeting dates and reporting deadlines.			
<b>B.</b> Update on Board Policy Manual (Paused in 2023)	FYI	Edgar Palacios	5 m
In 2023, the Board placed it's Policy Manual under a pause pending hire of new ED and their engagement in the review of the manual. This school year, the committee will work with Dr. Brittain-Watts to update the Policy Manual.			
<b>VI. Academic Excellence Committee</b>			<b>6:25 PM</b>
<b>A.</b> Committee Chair Report	Discuss	Michelle Brittain-Watts	5 m
<b>VII. Treasurer's Report</b>			<b>6:30 PM</b>
<b>A.</b> June 2024 Fiscal End-of-Year Financial Report	FYI	Gregory Wallis	5 m
<b>B.</b> YTD Stipends 2023-2024	FYI	Gregory Wallis	10 m
<b>C.</b> 24/25 SY Budget Review	Discuss	Gregory Wallis	5 m
The 24/25 SY budget is currently under review.			
<b>VIII. Advancement Committee</b>			<b>6:50 PM</b>
<b>A.</b> Advancement Report	FYI	Kay Feeney-Caito	15 m
<b>IX. New Business</b>			

	Purpose	Presenter	Time
<b>X. Final Board Comments</b>			<b>7:05 PM</b>
3-minutes each			
<b>A.</b> 3-minutes for each Board member	FYI	Tanya Overdorf	6 m
<b>XI. Closing Items</b>			<b>7:11 PM</b>
<b>A.</b> Adjourn Meeting	Vote		

# Coversheet

## Executive Director's Report

**Section:** III. Executive Director's Report  
**Item:** A. Executive Director's Report  
**Purpose:** Discuss  
**Submitted by:**  
**Related Material:** CEO Report 8-14-24.pdf



## Edison School of the Arts, Inc.

## Monthly CEO Report

August 14, 2024

**Enrollment**

- PowerSchool: 624 - Goal: 655

**Academics**

- School Improvement Plan 2024-2025
- [State of Edison Presentation](#)

**Innovation**

- Currently completing compliance items for August.

**Finance**

- Finalizing the 2024/25 budget
- QuickBooks access is still needed for approval

**Partnerships:**

- Elanco/City Community Meeting
- Mentoring Magic, Inc.
- Tom Wood Subaru Loves Learning Commercial: Loves Learning: <https://vimeo.com/999072676?share=copy>

**DEI (Diversity Equity and Inclusion)**

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**Family & Community Engagement**

Director of Enrollment and Community Outreach

- See Advancement Report

Parent Involvement Educator (PIE)

- Restructuring the parent group to ensure alignment with school goals, Title I needs, and our engagement strategy.

**Grants/Donations**

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**Staffing/HR**

- Open positions for the 24-25 academic school year:
  - Grade Kdg
  - Grade 3 (teacher relocating)
  - Special Education Teachers (1)

**Professional Development**

- Wayfinder -SEL Curriculum on August 7, 2024



<b>Facilities &amp; Safety</b> <input type="checkbox"/>
<b>ESOA Board Meeting</b> <input type="checkbox"/> August 20, 2024
<b>MISC</b> <ul style="list-style-type: none"><li>• Adding Google Suites Workspace as a more comprehensive communication tool to secure our intellectual properties. Google Workspace will allow for us to have our own email domain to enhance our school's independent innovation status.</li><li>• Lilly Day of Service-September 26, 2024.</li></ul>

# Coversheet

## BoardOnTrack - Edison School for the Arts - Renewal 2024-2025

**Section:** IV. BoardOnTrack - Edison School for the Arts - Renewal 2024-2025  
**Item:** A. BoardOnTrack - Edison School for the Arts - Renewal 2024-2025  
**Purpose:** Vote  
**Submitted by:**  
**Related Material:** BoardOnTrack - Edison School for the Arts - Renewal 2024-2025.pdf





## Renewal Membership Agreement: 2024-2025

### Term and Fee

The agreement below outlines the term and fee associated with your BoardOnTrack membership renewal. Your membership fee is due 30 days prior to the Renewal Start Date.

After you electronically sign this contract, we will send an invoice to the invoice email address listed below. Please let us know if any billing information is incorrect. It is okay to sign the contract and then let us know via email of any changes to billing information.

### Member Billing Information

Member	Edison School of the Arts
Billing Address	777 S. White River Pkwy W. Dr., Indianapolis, IN 46221
Billing Contact Name	Gregory Wallis
Billing Contact Role	Board Treasurer
Billing Contact Email Address	gcwallis@att.net
Billing Contact Phone Number	(317) 226-4992

Invoice Will Be Sent To:	jonesvionta@myips.org
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### Membership Terms

Renewal Start Date	12 / 12 / 2024
Membership Package	Acceleration
Membership Term	1 year
Membership Fee	\$13,495.00

By signing this agreement, Edison School of the Arts agrees to the terms described above.

### Authorized Signature

Accepted By (Member) \_\_\_\_\_

Printed Name: \_\_\_\_\_ Date of Member Acceptance: \_\_\_\_\_

I read, understand, and accept the BoardOnTrack Terms and Conditions available [here](#). I certify that I am authorized to sign and enter into an agreement for the organization purchasing the BoardOnTrack Membership. Note: You can find BoardOnTrack's W-9 form [here](#).

# Coversheet

## Governance Handbook Update - 2024-25 (Annual, since 2017)

**Section:** V. Governance Committee Report  
**Item:** A. Governance Handbook Update - 2024-25 (Annual, since 2017)  
**Purpose:** FYI  
**Submitted by:**  
**Related Material:** Board\_Governance\_Handbook updated for 8.15.24.pdf

# **GOVERNANCE HANDBOOK**

## **For Edison School of the Arts**

777 S. White River  
Parkway W. Dr.,  
Indianapolis, IN 46221

**#1. LEADING WITH INTENT****#2. EXCEPTIONAL GOVERNANCE FOR AN EXCEPTIONAL SCHOOL**

If you've seen the transformation taking place in Indianapolis Public Schools to benefit kids, you've seen the result of a high performing board working hard in partnership with the school's district leader to make that change. Time and again, there is an irrefutable connection between the effectiveness of a board and the success of the school.

By Indiana law, school boards are held accountable by the authorizers, the state, the federal government, and the public to ensure that the school is operating in accordance with its original purpose and doing so in a responsible manner. Edison, however, is also accountable to Indianapolis Public School District that owns the building and grounds, and to Mind Trust that invested in the transition to becoming an Innovation Network School.

A board's legal and fiduciary responsibilities are just the beginning. An innovation school board cannot be truly effective and meet all the state of Indiana standards unless it has also focused on exemplary governance practices. These practices, when combined, create a core foundation and synergy that allow the board to advance on mission and ensure high student achievement.

A high performing innovation school board focuses on student achievement, acts strategically, recruits an exceptional school leader, raises and uses resources wisely, and fulfills all compliance expectations - However, it only **manages two things: the school leader and itself**. Innovation school boards must manage themselves by investing in proven governance best practices regarding board composition, committee structure, meetings, and dynamics.

**2024-2025 School Board Members**

Tanya Stuart Overdorf	Stuart-overdorfT@myips.org	Term-ending 6/20/2025
Gregory Wallis	WallisG@myips.org	Term-ending 6/30/2025
Kay Feeney-Caito	Feeney-CaitoK@myips.org	Term-ending 6/30/2025
Ted Givens	GivensT@myips.org	Term-ending 6/30/2025
Kelli Marshall	MarshallK@myips.org	Term-ending 6/30/26
Edgar Palacios	PalaciosE@myIPS.org	Term-ending 6/30/27
*Ernest Disney-Britton	*Ex-officio/Non-voting member	Honorary Member

## **DUTIES OF BOARD CHAIR**

### **Board Member Management**

- Holds members accountable for carrying out roles and responsibilities
- Is the contact for board members on board issues
- Ensures a board assessment process occurs
- Ensures board members understand that the board is empowered to act as a collective entity and that individuals board members have authority only when the board so delegates

### **CEO, Executive Director**

- Cultivates a constructive partnership with the CEO, Executive Director
- Participates in the monitoring, evaluation, and if necessary, the hiring of the CEO, Executive Director
- Meets or talks regularly about monitoring CEO, Executive Director's progress and challenges around goals

### **Community Relations**

- Cultivates relationships with arts organizations, donors, funders, and stakeholders
- Serves as community ambassador
- Speaks at annual meeting and community events when appropriate

### **Meeting Management**

- Helps develop meeting agendas with the CEO, Executive Director
- Presides at all meetings of the board and may serve as a committee chair
- Promotes meaningful dialogue at board meetings
- Gives every board member an opportunity to contribute but does not allow any one member, including him/herself, to dominate or derail discussions

### **Board Committees**

- Appoints board committee and task force chairs
- Ensures ongoing communication between committees and the board
- Facilitates committees of the board, by the board, and for the board.
- Serves as ex-officio of all committees

## **BOARD COMMITTEES**

Every standing committee of the Edison board should have clarity on its purpose, authority level, leadership, and membership, to whom it is accountable, and frequency of meetings. The Board Chair appoints the chair for each committee. All board members are invited to serve on any/all committees of the board. All committees are chaired by a board member.

### ACADEMIC EXCELLENCE COMMITTEE

The Academic Excellence Committee provides appropriate board oversight of the academic program by ensuring that the school's educational program is positively impacting student achievement and by raising strategic issues for board discussion. The Academic Excellence Committee chair meets with staff as often as necessary to conduct its work and will present a monthly board report.

- Academic Excellence Committee Chair Responsibilities, include:
- Assume responsibility for ensuring that students are achieving at the highest levels
- Agree on a definition of academic excellence for Edison School of the Arts
- In partnership with the Principal, monitor student achievement by reviewing and analyzing external, standardized tests and internal assessments, deeply understanding the factors affecting performance data and sharing updates with the full board
- Verify that Edison uses student data constructively and routinely to inform decisions
- Evaluate student achievement at Edison in comparison to other IPS schools, national standards, and other *Any Given Child* schools nationally.

**Committee Chair:** Kelli Marshall, member of the board

**Staff liaison:** Amy Berns, Principal

**Meeting Frequency:** Monthly

### FACILITIES & SAFETY COMMITTEE

The Facilities Committee provides appropriate board oversight of the building & grounds in which Edison leases from Indianapolis Public Schools to positively impact student achievement by raising strategic issues for board discussion. Its purpose is to provide appropriate board oversight to ensure that the facility is responsive to the changing programs of educational delivery, and at a minimum

provides a physical environment that is safe, secure, accessible, comfortable, well illuminated, well ventilated, and aesthetically pleasing. The Facilities Committee chair meets with staff as often as necessary to conduct its work and will present following such meetings.

Facilities Committee Chair Responsibilities, include:

- Preliminary review of building and grounds prior to board review
- Presentation of findings on facility planning to board for discussion
- Review and recommend to the full board approval of the investments in the assets owned by Indianapolis Public Schools
- Ensure that the full board annually receives a report on the maintenance and management of the building and grounds
- Works closely with the Assistant Principal on building & grounds oversight

**Chair:** Ted Givens, AIA, member of the board

**Staff liaison:** Sheena Roach

**Meeting Frequency:** As needed

## FINANCE COMMITTEE

The Finance Committee, chaired by the Treasurer, will meet as often as necessary to conduct its work, at minimum before every board meeting. Its purpose is to provide appropriate board oversight of school finances, ensure accurate and comprehensive financial reporting to the board, and raise strategic financial issues for board discussion. The Finance Committee chair meets with staff as often as necessary to conduct its work and will present a monthly board report.

Finance Committee Chair Responsibilities, include:

- Preliminary review of monthly financial statements prior to board review
- Presentation of financial statements to board for discussion
- Review and recommend to the full board approval of the annual budget
- Conduct an annual meeting with the auditor and present the report to the board
- Works closely with CEO, Executive Director on financial issues/oversight

**Committee Chair:** Greg Wallis, Treasurer of the board

**Staff liaison:** Vionta Jones

**Meeting Frequency:** Monthly

## ADVANCEMENT COMMITTEE

The Advancement Committee works closely with staff to provide leadership in engaging the collective board and individual board members in regular fundraising activities for the school and in providing strategic direction, oversight, and accountability for the board's fundraising activities.

The Advancement Committee chair meets with staff as often as necessary to conduct its work and will present a monthly board report on recruitment (80%); fundraising (10%); public/community relations (10%).

Advancement Committee Responsibilities, include:

- Involving and motivating board members in the cultivation, solicitation, and stewardship of gifts
- Ensuring the case for support is strong, compelling, and accurate
- Ensuring that 100% of board members give each year
- Helping to develop strategies for major gift cultivation and solicitation
- Assisting the Advancement committee in identifying all eligible grant opportunities
- Holding the board accountable in reaching its giving and fundraising goals

**Committee Chair:** Kay Feeney-Caito, member of the board

**Staff liaison:** Kim Sims-Fagan, Director of Advancement & Engagement

**Meeting Frequency:** Monthly, or as required

## GOVERNANCE COMMITTEE

The Governance Committee is the committee of the board, by the board, and for the board. Its primary responsibility is to ensure the board is governing effectively and revitalizing itself. It is the responsible for providing leadership for board education, ensuring a strategically composed and diverse board is in place to govern the institution, nominating candidates for officer positions and committee membership, nominating and orienting new board members, ensuring an effective governance structure and ensuring an effective board self-assessment process. The Governance Committee, chair meets with staff as often as necessary to conduct its work and will present a monthly board report.

Governance Committee Chair Responsibilities, include:

- Developing and nominating board members to serve as officers including, Chair, Secretary, and Treasurer
- Leading the board in the identification, cultivation, and nomination of new board members to ensure a strategically composed board of up to nine members.
- Conducting an annual board self-assessment



- Ensuring new board members are effectively orientated to Edison, the board, the community, and the responsibilities and expectations of board service
- Monitoring the ongoing performance of current board members and evaluating performance before renewing board terms

**Committee Chair:** Edgar Palacios, member of the board

**Staff liaison:** Vionta Jones, Director of Operations

**Meeting Frequency:** As Required

## 2024-2025 BOARD MILESTONES CALENDAR

### JULY 2024

- Board Meeting: Tuesday, July 16, 2024
- Review board-wide BOT Board self-assessment
- Review preliminary year-end financial review
- Board-approved letter of engagement from accounting firm audit
- Complete annual background checks
- Submit updated resumes to new or existing board members.
- Finance Committee monthly meeting
- Advancement Committee monthly meeting
- Academic Committee monthly meeting

### AUGUST 2024

- Board Meeting: Tuesday, August 20, 2024
- Review preliminary standardized test results for prior year
- Academic, Finance, and Advancement Committees monthly meetings

### SEPTEMBER 2024

- Board Meeting: Tuesday, September 17, 2024
- Review final standardized test results and reports
- Review CEO, Executive Director progress against goals
- Review board's progress against goals
- Academic, Finance, and Advancement Committees monthly meetings

### OCTOBER 2024

- Board Meeting: Tuesday, October 15, 2024
- Review and accept audit
- Academic, Finance, and Advancement Committees monthly meetings

### NOVEMBER 2024

- Board Meeting: Tuesday, November 19, 2024
- Academic, Finance, and Advancement Committees monthly meetings

### DECEMBER 2024

- Board Meeting: Tuesday, December 17, 2024
- Submit School leader and CEO (if applicable) succession plan
- Board attends annual IPS LEA Meeting
- Review board's progress against goals
- Host/participate in school holiday party
- Academic, Finance, and Advancement Committees monthly meetings

### JANUARY 2025

- Board Meeting: Tuesday, January 21, 2025
- Review and approve preliminary enrollment and budget assumptions for next year
- Academic, Finance, and Advancement Committees monthly meetings

### FEBRUARY 2025

- Board Meeting: Tuesday, February 18, 2025
- Complete annual review of by-laws (and board policies, as appropriate)
- Review CEO, Executive Director's progress against goals
- Form CEO Evaluation Committee
- Collect annual conflict of interest disclosure forms
- Academic, Finance, and Advancement Committee monthly meetings

### MARCH 2025

- Board Meeting: Tuesday, March 18, 2025
- Select auditor
- Finance, Academic, and Advancement Committee monthly meetings

### APRIL 2025

- Board Meeting: Tuesday, April 15, 2025
- Complete annual board self-assessment
- Review preliminary budget for next year
- Finance & Academic Committees monthly meeting

### MAY 2025

- Board Meeting: Tuesday, May 20, 2025
- Confirm annual board member commitments
- Academic, Advancement & Finance Committees monthly meetings
- Governance Committee meeting - Annual Meeting Planning
- Review annual budget for next year
- Review board's progress against annual goals

### JUNE 2025 - Annual Meeting!

- Annual Board Meeting: Tuesday, June 17, 2025
- Elect new board members & officers
- Elect board officers
- Update Governance Handbook
- Board-approved letter of engagement from accounting firm audit
- Conduct annual review of Mission & ByLaws
- Establish board goals for next year
- Approve financial budget for upcoming year
- Review board self-evaluation
- Finance/Advancement/Academic Committee monthly meeting
- Finalize Board evaluation of school leader (or executive director/CEO)
- Establish CEO goals for next year
- Establish CEO professional development plan for next year

**Edison School of the Arts, Inc.**  
Board Meeting Agenda

- I. Opening Items**
  - a. Call the Meeting to Order
  - b. Record Attendance and Guest
  - c. Adoption of the Agenda
- II. Opening Comments**
  - a. Board Member Comments
  - b. Public Comments
- III. Consent Agenda**
  - a. Minutes
- IV. Board Chair Report**
- V. CEO Report**
- VI. Academic Excellence Committee**
  - a. Academic Dashboard
- VII. Finance Committee**
  - a. Monthly Financials
- VIII. Advancement Committee**
- IX. Facilities and Safety Committee**
- X. Governance Committee**
  - a. New Board Members
  - b. Empowerment: Students, Staff, Parents
- XI. Closing Items**
  - a. Unfinished Business/ Next Steps
  - b. Important Board Dates

# Coversheet

## Update on Board Policy Manual (Paused in 2023)

**Section:** V. Governance Committee Report  
**Item:** B. Update on Board Policy Manual (Paused in 2023)  
**Purpose:** FYI  
**Submitted by:**  
**Related Material:** Policy-Electronic Meeting 8-13-2024.pdf

**Edison School of the Arts, Inc.**

**Section:** Board Governance  
**Title:** Electronic Meeting Policy  
**Status:** Active  
**Legal:** IC 5-14-1.5-3.6  
IC 5-14-1.5-1 Open Door Law  
**Adopted:** August 20, 2024

**Purpose:**

This policy provides for participation by electronic communication in the meetings of the board of directors for Edison School of the Arts Inc. (the “Corporation”). This policy was adopted by the Corporation's Board of Directors on the August 20, 2024, pursuant Section 0000, Code 0160 of the Corporation's Bylaws Indiana Code Section 5-14-1.5-3.6.

**Policy Statement:**

The Corporation's Board of Directors or a committee thereof, may permit a director or a committee member to participate in a meeting through the use of any means of communication by which all participating director or committee members, and all members of the public physically present at the place where the meeting is conducted, may simultaneously hear each other during the meeting (hereinafter sometimes referred as “electronic participation” or “participating electronically”), provided that (i) such meeting complies in all respects with the provision of the Indiana Open Door Law in IC 5-14-1.5-3.6, and (ii) this Electronic Meeting Policy is followed in all respects. A director or committee member participating in a meeting by such means shall be considered present in person at the meeting, shall be counted for purposes of establishing a quorum, and may vote at the meeting.

**Policy:**

A member of the Corporation's Board of Directors may participate electronically in a meeting of the Board of Directors or a committee thereof, under the following conditions:

1. Each member of the Corporation's Board of Directors is required to physically attend at least one (1) meeting during each of the Corporation's physical year.
2. Members can attend two (2) consecutive meetings electronically but must attend at least one meeting in person between sets of meetings, unless there is an emergency or other reason.
3. The minimum number of members of the Board of Directors who must be physically present at the place where the meeting is conducted must be the greater of (a) two (2) of the members or (b) one-third (1/3) of the members.
4. All votes taken during a meeting in which at least one member participates electronically must be taken by roll call vote.

This policy will be posted on the Corporation’s Internet website.

# Coversheet

## Committee Chair Report

**Section:** VI. Academic Excellence Committee  
**Item:** A. Committee Chair Report  
**Purpose:** Discuss  
**Submitted by:**  
**Related Material:** 2024\_07\_16\_board\_meeting\_minutes.pdf

DRAFT



## Edison School of the Arts

### Minutes

#### JULY 2024 BOARD MEETING

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##### **Date and Time**

Tuesday July 16, 2024 at 5:30 PM

##### **Location**

This in-person meeting is held in the Edison School of the Arts media center.

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**Edison School of the Arts Mission** is to continue to be an educational and artful resource for all students, parents, community, and staff members by consistent and focused professional development, invitational practices by all, utilizing quarterly and annual reviews. We will continue to develop our educational and arts aesthetic by expanding our arts experiences, exposure, and partnerships

**Edison School of the Arts Vision** is to provide an environment that promotes high academic and creative achievement through implementation of visual and performing arts course programming. We encourage students to become responsible citizens who are culturally diverse. We develop lifelong learners, appreciators, and consumers of the arts.

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##### **Directors Present**

E. Disney-Britton, E. Palacios (remote), G. Wallis, K. Feeney-Caito, K. Marshall, T. Givens, T. Overdorf

##### **Directors Absent**

*None*

##### **Ex Officio Members Present**

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M. Brittain-Watts

### **Non Voting Members Present**

M. Brittain-Watts

### **Guests Present**

A. Berns, K. Sims-Fagan, S. Roach, V. Jones

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## **I. Opening Items**

### **A. Record Attendance**

### **B. Call the Meeting to Order**

T. Overdorf called a meeting of the board of directors of Edison School of the Arts to order on Tuesday Jul 16, 2024 at 5:31 PM.

### **C. Adoption of Agenda**

K. Feeney-Caito made a motion to To adopt the agenda.

G. Wallis seconded the motion.

The board **VOTED** to approve the motion.

### **D. Welcome & Introductions**

Presented by Tanya Stuart-Overdorf.

### **E. Open Door Law Review**

Presented by Kay Feeney-Caito.

### **F. Board Member Comments**

No board comments.

### **G. Public Comments**

None.

### **H. June 2024 Meeting Minutes**

G. Wallis made a motion to approve the minutes from JUNE 2024 BOARD MEETING on 06-18-24.

E. Disney-Britton seconded the motion.

The board **VOTED** to approve the motion.

## **II. Executive Director's Report**



**A. Executive Director's Report**

Presented by Dr. Watts.

**III. Governance Committee Report**

**A. ByLaws Review & Approval (Annually, since 2016)**

K. Marshall made a motion to approve bylaws.

K. Feeney-Caito seconded the motion.

The board **VOTED** to approve the motion.

**B. Governance Handbook Update - 2024-25 (Annual, since 2017)**

E. Palacios made a motion to to approve the current handbook with upcoming revisions by next board meeting.

T. Givens seconded the motion.

The board **VOTED** to approve the motion.

**C. Update on Board Policy Manual (Paused in 2023)**

Presented by Edgar Palacios. Will be reviewed by Dr. Watts for future updates.

**IV. Academic Excellence Committee**

**A. Committee Chair Report**

Presented by Kelli Marshall, IRead results not available, 8th-grade focus for college readiness, career fairs, enrollment, etc.

Amy Berns presented takeaways from the Arts Integration Conference earlier this month and literacy cadre.

**V. Treasurer's Report**

**A. June 2024 Financial Report**

Presented by Greg Wallis. Will report once financials have been finalized.

**B. YTD Stipends 2023-2024**

Presented by Greg Wallis.

**C. 24/25 SY Budget Review**

Presented by Greg Wallis. The current budget is under review and will be updated next month.

## **VI. Advancement Committee**

### **A. Advancement Report**

Presented by Kay Feeney-Caito. Discussed upcoming events, current enrollment, etc.

## **VII. Closing Items**

### **A. Adjourn Meeting**

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 6:07 PM.

Respectfully Submitted,  
T. Overdorf

# Coversheet

## June 2024 Fiscal End-of-Year Financial Report

**Section:** VII. Treasurer's Report  
**Item:** A. June 2024 Fiscal End-of-Year Financial Report  
**Purpose:** FYI  
**Submitted by:**  
**Related Material:** Edison Financials 2024.06.30.pdf

## Edison School for the Arts

### Statement of Financial Position Comparison

As of June 30, 2024

	<u>June-24</u>	<u>May-24</u>	<u>Change</u>	<u>% Change</u>	<u>June-23</u>
<b>ASSETS</b>					
<b>Current Assets</b>					
<b>Bank Accounts</b>					
NBOI Operating	26,339	24,743	1,597	6.45%	1,450,244
Restricted Checking	5,592	5,588	3	0.06%	10,471
Savings Sweep- (0093)	1,617,340	1,710,384	(93,044)	-5.44%	
<b>Total Bank Accounts</b>	<b>1,649,271</b>	<b>1,740,715</b>	<b>(91,444)</b>	<b>-5.25%</b>	<b>1,460,714</b>
<b>Accounts Receivable</b>					
Accounts Receivable	258,335	6,514	251,822	3866.07%	246,885
<b>Total Accounts Receivable</b>	<b>258,335</b>	<b>6,514</b>	<b>251,822</b>	<b>3866.07%</b>	<b>246,885</b>
<b>Total Current Assets</b>	<b>1,907,607</b>	<b>1,747,229</b>	<b>160,378</b>	<b>9.18%</b>	<b>1,707,599</b>
<b>Fixed Assets</b>					
Accumulated Depreciation	(200,980)	(176,589)	(24,391)	-13.81%	(176,589)
Furniture and equipment	168,332	168,332	-	0.00%	168,332
Textbooks	64,424	64,424	-	0.00%	64,424
<b>Total Fixed Assets</b>	<b>31,776</b>	<b>56,167</b>	<b>(24,391)</b>	<b>-43.43%</b>	<b>56,167</b>
<b>TOTAL ASSETS</b>	<b>1,939,382</b>	<b>1,803,396</b>	<b>135,987</b>	<b>7.54%</b>	<b>1,763,766</b>
<b>LIABILITIES AND EQUITY</b>					
<b>Liabilities</b>					
<b>Current Liabilities</b>					
<b>Accounts Payable</b>					
Accounts Payable (A/P)	-	87	(87)	-100.00%	112,773
<b>Total Accounts Payable</b>	<b>-</b>	<b>87</b>	<b>(87)</b>	<b>-100.00%</b>	<b>112,773</b>
<b>Credit Cards</b>					
Credit Card	14,750	-	14,750		25,210
<b>Total Credit Cards</b>	<b>14,750</b>	<b>-</b>	<b>14,750</b>		<b>25,210</b>
<b>Other Current Liabilities</b>					
Payroll Liabilities	217,760	-	217,760		164,605
<b>Total Other Current Liabilities</b>	<b>217,760</b>	<b>-</b>	<b>217,760</b>		<b>164,605</b>
<b>Total Current Liabilities</b>	<b>232,509</b>	<b>87</b>	<b>232,423</b>	<b>268479.36%</b>	<b>302,588</b>
<b>Total Liabilities</b>	<b>232,509</b>	<b>87</b>	<b>232,423</b>	<b>268479.36%</b>	<b>302,588</b>
<b>Equity</b>					
Opening Balance Equity	8,205	8,205	-	0.00%	8,205
Retained Earnings	1,452,973	1,452,973	-	0.00%	1,061,390
Net Revenue	245,695	342,131	(96,436)	-28.19%	391,583
<b>Total Equity</b>	<b>1,706,873</b>	<b>1,803,309</b>	<b>(96,436)</b>	<b>-5.35%</b>	<b>1,461,178</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>1,939,382</b>	<b>1,803,396</b>	<b>135,987</b>	<b>7.54%</b>	<b>1,763,766</b>

## Edison School for the Arts Statement of Activity July 2023 - June 2024

	Total ESSER II Tranche 3	Total ESSER III Tranche 4	Total General	TOTAL
<b>Revenue</b>				
Contributions	-	-	2,627	2,627
ESSER Pass Through Revenue	527,979	389,923	-	917,902
Grants	-	-	24,206	76,206
Interest Income	-	-	54,384	54,384
Other Revenue	-	-	132,310	132,310
Collective Bargaining Share	-	-	93,200	93,200
<b>Total Other Revenue</b>	-	-	<b>225,510</b>	<b>225,510</b>
SBA Funding	-	-	5,046,157	5,046,157
Teacher Appreciation Grant	-	-	14,316	14,316
Title I	-	-	327,004	327,004
Title II	-	-	37,253	37,253
Level Up Leadership	-	-	4,592	4,592
<b>Total Title II</b>	-	-	<b>41,845</b>	<b>41,845</b>
Title IV	-	-	6,514	6,514
<b>Total Revenue</b>	<b>527,979</b>	<b>389,923</b>	<b>5,742,562</b>	<b>6,712,464</b>
<b>Gross Profit</b>	<b>527,979</b>	<b>389,923</b>	<b>5,742,562</b>	<b>6,712,464</b>
<b>Expenditures</b>				
Insurance	-	-	32,073	32,073
Melio Credit card fee	-	-	125	125
Office Supplies & Software	-	-	(178)	(178)
Other/Contingency	-	-	-	-
Advertising/Marketing	-	-	43,939	43,939
Travel	-	-	2,078	2,078
<b>Total Other/Contingency</b>	-	-	<b>46,016</b>	<b>46,016</b>
Professional Development	1,050	10,750	26,999	38,799
Travel for PD	-	-	2,625	2,625
<b>Total Professional Development</b>	<b>1,050</b>	<b>10,750</b>	<b>29,624</b>	<b>41,424</b>
Purchased Services	-	-	-	-
Accounting Services	-	-	63,971	63,971
Bank Fees	-	-	565	565
Dues & Subscriptions	-	20,999	8,463	29,462
Field Trips	-	-	6,629	6,629
IPS Purchased Services	-	-	643,342	643,342
IT Services	-	-	29,253	29,253
Legal Fees	-	-	48,615	48,615
Nursing Services	-	-	4,988	4,988
Other Professional Services	-	5,500	24,642	46,042
PEO Admin Fee	-	-	47,302	47,302
Substitute Teachers	-	-	2,142	2,142
<b>Total Purchased Services</b>	-	<b>26,499</b>	<b>879,913</b>	<b>922,311</b>
Salaries/Benefits/Taxes	-	10,309	(10,309)	-
Admin Salaries - Certified	191,992	-	295,529	487,521

## Edison School for the Arts Statement of Activity July 2023 - June 2024

	Total ESSER II Tranche 3	Total ESSER III Tranche 4	Total General	TOTAL
<b>Admin Salaries - Non-Certified</b>	16,609	139,386	89,097	245,092
<b>FICA Taxes</b>	-	-	276,929	276,929
<b>Health Insurance</b>	-	5,367	458,949	464,316
<b>Instructional Salaries - Certified</b>	83,331	-	2,241,382	2,324,713
<b>Instructional Salaries - Non-Certified</b>	168,367	24,320	356,488	549,175
<b>Other Benefits</b>	-	-	23,194	23,194
<b>Retirement Match</b>	-	-	15,195	15,195
<b>Stipends</b>	22,563	75,680	161,342	259,585
<b>SUI</b>	-	-	16,809	16,809
<b>TRF/ PERF Expense</b>	-	-	354,406	354,406
<b>Workers Comp</b>	-	-	14,922	14,922
<b>Total Salaries/Benefits/Taxes</b>	<b>482,862</b>	<b>255,062</b>	<b>4,293,935</b>	<b>5,031,859</b>
<b>School Events</b>	-	-	-	-
<b>Athletics</b>	-	-	1,775	1,775
<b>Parent Involvement</b>	-	-	12,598	12,598
<b>Performance</b>	-	-	14,058	14,058
<b>Student Recognition</b>	-	-	27,010	27,010
<b>Total School Events</b>	-	-	<b>55,441</b>	<b>55,441</b>
<b>Supplies &amp; Materials</b>	-	-	-	-
<b>Art Supplies</b>	-	-	1,499	1,499
<b>Classroom Supplies</b>	-	-	12,328	12,328
<b>Curriculum &amp; Assessments</b>	44,066	95,536	2,007	173,609
<b>Custodial Supplies</b>	-	-	2,197	2,197
<b>Extra- Curricular Supplies</b>	-	-	1,642	1,642
<b>Furniture</b>	-	-	6,892	6,892
<b>Hardware/Software</b>	-	7,255	18,999	26,254
<b>Library Books &amp; Supplies</b>	-	-	1,658	1,658
<b>Musical Instruments</b>	-	3,730	176	3,906
<b>Office Supplies</b>	-	-	34,928	34,928
<b>Staff Appreciation</b>	-	-	48,393	48,393
<b>Total Supplies &amp; Materials</b>	<b>44,066</b>	<b>106,520</b>	<b>130,721</b>	<b>313,307</b>
<b>Total Expenditures</b>	<b>527,979</b>	<b>398,831</b>	<b>5,467,668</b>	<b>6,442,378</b>
<b>Net Operating Revenue</b>	-	(8,907)	274,893	270,086
<b>Other Expenditures</b>				
<b>Depreciation</b>	-	-	24,391	24,391
<b>Total Other Expenditures</b>	-	-	<b>24,391</b>	<b>24,391</b>
<b>Net Other Revenue</b>	-	-	(24,391)	(24,391)
<b>Net Revenue</b>	-	(8,907)	250,502	245,695

**Edison School for the Arts**  
**Statement of Activity**  
July 2023 - June 2024

	Jul 2023	Aug 2023	Sep 2023	Oct 2023	Nov 2023	Dec 2023	Jan 2024	Feb 2024	Mar 2024	Apr 2024	May 2024	Jun 2024	Total
<b>Revenue</b>													
Contributions						1,300	527					800	2,627
ESSER Pass Through Revenue		38,016	45,834	62,013			398,771	44,190	86,856	40,556		201,667	917,902
Grants			36,000	2,500	34,000				3,706				76,206
Interest Income	1,747	1,755	3,234	4,674	4,435	4,518	4,508	5,318	6,239	6,185	6,174	5,597	54,384
Other Revenue		296	6,800	2,000	2,653	3,500	1,000	111,591		932	4,592	(1,055)	132,310
Collective Bargaining Share						93,200							93,200
<b>Total Other Revenue</b>	<b>-</b>	<b>296</b>	<b>6,800</b>	<b>2,000</b>	<b>2,653</b>	<b>96,700</b>	<b>1,000</b>	<b>111,591</b>	<b>-</b>	<b>932</b>	<b>4,592</b>	<b>(1,055)</b>	<b>225,510</b>
SBA Funding	425,165	425,165	425,165	425,165	425,165	425,165	425,165	425,165	425,165	406,556	406,556	406,556	5,046,157
Teacher Appreciation Grant						14,316							14,316
Title I	4,630	3,227			62,330	64,773	39,320	29,544	30,453	22,113		70,613	327,004
Title II												37,253	37,253
Level Up Leadership												4,592	4,592
<b>Total Title II</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>41,845</b>	<b>41,845</b>
Title IV											6,514		6,514
Uncategorized Income											0		0
<b>Total Revenue</b>	<b>431,542</b>	<b>468,460</b>	<b>517,033</b>	<b>496,352</b>	<b>528,583</b>	<b>606,773</b>	<b>869,292</b>	<b>615,809</b>	<b>552,419</b>	<b>476,342</b>	<b>423,836</b>	<b>726,023</b>	<b>6,712,464</b>
<b>Gross Profit</b>	<b>431,542</b>	<b>468,460</b>	<b>517,033</b>	<b>496,352</b>	<b>528,583</b>	<b>606,773</b>	<b>869,292</b>	<b>615,809</b>	<b>552,419</b>	<b>476,342</b>	<b>423,836</b>	<b>726,023</b>	<b>6,712,464</b>
<b>Expenditures</b>													
Insurance			2,413	2,413	2,413	2,413	10,365	2,413	2,413	2,411		4,819	32,073
Melio Credit card fee	23	24	18	14	20	30						(3)	125
Office Supplies & Software		(178)											(178)
Other/Contingency													-
Advertising/Marketing	3,614	1,772	1,765	2,732	2,221	2,054			5,351	5,786	7,452	11,193	43,939
Travel	98	(98)			1,884	-						194	2,078
<b>Total Other/Contingency</b>	<b>3,712</b>	<b>1,674</b>	<b>1,765</b>	<b>2,732</b>	<b>4,104</b>	<b>-</b>	<b>2,054</b>	<b>-</b>	<b>5,351</b>	<b>5,786</b>	<b>7,452</b>	<b>11,387</b>	<b>46,016</b>
Professional Development	4,472	(1,099)	18,360	88	451	10,817	142	49	556	402	3,617	944	38,799
Travel for PD	33	108									15	2,469	2,625
<b>Total Professional Development</b>	<b>4,505</b>	<b>(991)</b>	<b>18,360</b>	<b>88</b>	<b>451</b>	<b>10,817</b>	<b>142</b>	<b>49</b>	<b>556</b>	<b>402</b>	<b>3,632</b>	<b>3,413</b>	<b>41,424</b>
<b>Purchased Services</b>													<b>-</b>
Accounting Services	3,500	7,150	7,150	7,150	7,150	7,150	3,538	3,500	5,750	3,514	8,420		63,971
Bank Fees				50	50	54	50	50	62	50	150	50	566
Dues & Subscriptions	4,920	13,729	2,768	357	1,217	64	2,221		745	2,090	783	568	29,462
Field Trips	560			213		(510)	35		400	3,275		2,656	6,629
IPS Purchased Services	86,953	37,565	44,515	48,322	42,462	58,656	82,288	35,563	42,621	47,607	42,533	74,255	643,342
IT Services	2,466	2,466	2,466	2,466	2,466	2,466	2,466	2,466	2,466	2,352	2,352	2,352	29,253
Legal Fees				9,695	558	15,799	3,096	8,837	434	10,196			48,615
Nursing Services	3,712	1,276											4,988
Other Professional Services	15,678	610	5,649	2,310	70	6,070	10,329	35	145	3,678	1,468	-	46,042
PEO Admin Fee	1,896	3,633	3,550	3,389	5,760	3,838	3,558	3,781	3,757	3,507	5,803	4,830	47,302
Substitute Teachers			2,142										2,142
<b>Total Purchased Services</b>	<b>119,686</b>	<b>66,429</b>	<b>68,241</b>	<b>73,952</b>	<b>59,733</b>	<b>93,587</b>	<b>107,581</b>	<b>54,232</b>	<b>56,381</b>	<b>76,270</b>	<b>61,509</b>	<b>84,711</b>	<b>922,311</b>
Salaries/Benefits/Taxes					-		-	-	-	-		-	-

**Edison School for the Arts**  
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	Jul 2023	Aug 2023	Sep 2023	Oct 2023	Nov 2023	Dec 2023	Jan 2024	Feb 2024	Mar 2024	Apr 2024	May 2024	Jun 2024	Total
<b>Admin Salaries - Certified</b>	14,024	32,395	32,395	32,779	49,169	32,466	38,179	39,885	38,887	40,525	67,235	69,582	487,521
<b>Admin Salaries - Non-Certified</b>	10,992	23,692	22,567	19,192	28,939	19,282	19,372	19,372	20,456	10,769	21,404	29,054	245,092
<b>FICA Taxes</b>	11,535	19,038	21,947	18,603	28,206	21,571	21,440	21,091	20,878	19,055	32,818	40,747	276,929
<b>Health Insurance</b>	13,567	23,686	42,808	37,351	62,127	21,376	42,323	44,149	38,631	43,285	47,116	47,899	464,316
<b>Instructional Salaries - Certified</b>	118,319	163,421	157,775	162,756	244,528	169,884	174,537	168,477	170,779	174,038	254,096	366,102	2,324,713
<b>Instructional Salaries - Non-Certified</b>	9,964	45,605	46,142	36,628	67,384	51,415	35,768	51,500	56,793	39,652	80,235	28,090	549,175
<b>Other Benefits</b>	831	1,606	1,606	1,744	2,532	986	2,094	2,431	1,670	2,236	2,323	3,135	23,194
<b>Retirement Match</b>	(2,134)	1,937	1,436	3,919	(501)	962	1,679	1,835	1,297	2,119	3,164	(518)	15,195
<b>Stipends</b>	4,009	3,982	49,380	17,634	10,235	24,146	28,067	15,841	5,548	3,470	33,655	63,620	259,585
<b>SUI</b>	220	1,235	1,109	395	511	435	5,818	3,946	1,324	411	1,029	378	16,809
<b>TRF/ PERF Expense</b>	20,988	29,318	26,795	45,442	24,322	27,669	24,855	43,848	14,133	37,738	28,825	30,474	354,406
<b>Workers Comp</b>	622	1,039	1,198	1,024	1,549	1,156	1,172	1,154	1,142	1,052	1,777	2,040	14,922
<b>Total Salaries/Benefits/Taxes</b>	<b>202,938</b>	<b>346,953</b>	<b>405,158</b>	<b>377,466</b>	<b>519,000</b>	<b>371,347</b>	<b>395,304</b>	<b>413,530</b>	<b>371,537</b>	<b>374,349</b>	<b>573,675</b>	<b>680,601</b>	<b>5,031,859</b>
<b>School Events</b>			1,389									(1,389)	-
<b>Athletics</b>	116			356	181		220		480	90	136	195	1,775
<b>Parent Involvement</b>	3,109			1,520	444		622	(77)		1,235	4,944	800	12,598
<b>Performance</b>	840	5,179	263	1,070	901	1,362	1,753		532	449	111	1,598	14,058
<b>Student Recognition</b>	1,773	317		1,043	6,215	5,817	1,381	681	564	852	5,745	2,621	27,010
<b>Total School Events</b>	<b>5,839</b>	<b>5,496</b>	<b>1,652</b>	<b>3,990</b>	<b>7,741</b>	<b>7,179</b>	<b>3,977</b>	<b>604</b>	<b>1,575</b>	<b>2,626</b>	<b>10,937</b>	<b>3,825</b>	<b>55,441</b>
<b>Supplies &amp; Materials</b>													-
<b>Art Supplies</b>	131	12					653				458	245	1,499
<b>Classroom Supplies</b>	6,921	1,941		595	200	101	838		514	565	235	418	12,328
<b>Curriculum &amp; Assessments</b>	30,160	(231)	42,794	4,031		95,836	70	28	288	416	218		173,609
<b>Custodial Supplies</b>	56	57	132				90		855	393	99	516	2,197
<b>Extra- Curricular Supplies</b>	141	190	341		154	206	590			46	(264)	238	1,642
<b>Furniture</b>	4,973	46		136	156		925				509	147	6,892
<b>Hardware/Software</b>	9,348	60	1,380	6,225	492		7,394			131	1,224		26,254
<b>Library Books &amp; Supplies</b>										(3,397)	5,055		1,658
<b>Musical Instruments</b>			3,730								176		3,906
<b>Office Supplies</b>	3,479	3,432	5,216	3,306	1,562	2,321	5,305	1,780	1,782	712	4,147	1,885	34,928
<b>Staff Appreciation</b>	5,094	5,850	1,593	3,327	4,586	3,650	8,042	95	2,894	1,081	6,316	5,865	48,393
<b>Total Supplies &amp; Materials</b>	<b>60,302</b>	<b>11,358</b>	<b>55,186</b>	<b>17,619</b>	<b>7,150</b>	<b>102,114</b>	<b>23,908</b>	<b>1,903</b>	<b>6,333</b>	<b>(52)</b>	<b>18,172</b>	<b>9,314</b>	<b>313,307</b>
<b>Total Expenditures</b>	<b>397,003</b>	<b>430,764</b>	<b>552,792</b>	<b>478,273</b>	<b>600,612</b>	<b>587,486</b>	<b>543,331</b>	<b>472,732</b>	<b>444,146</b>	<b>461,792</b>	<b>675,378</b>	<b>798,068</b>	<b>6,442,378</b>
<b>Net Operating Revenue</b>	<b>34,539</b>	<b>37,696</b>	<b>(35,758)</b>	<b>18,079</b>	<b>(72,029)</b>	<b>19,287</b>	<b>325,960</b>	<b>143,076</b>	<b>108,273</b>	<b>14,550</b>	<b>(251,541)</b>	<b>(72,045)</b>	<b>270,086</b>
<b>Other Expenditures</b>													
<b>Depreciation</b>												24,391	24,391
<b>Total Other Expenditures</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>24,391</b>	<b>24,391</b>
<b>Net Other Revenue</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(24,391)</b>	<b>(24,391)</b>
<b>Net Revenue</b>	<b>34,539</b>	<b>37,696</b>	<b>(35,758)</b>	<b>18,079</b>	<b>(72,029)</b>	<b>19,287</b>	<b>325,960</b>	<b>143,076</b>	<b>108,273</b>	<b>14,550</b>	<b>(251,541)</b>	<b>(96,436)</b>	<b>245,695</b>



## Edison School for the Arts Statement of Activity Comparison July 2023 - June 2024

	<u>YTD 2024</u>	<u>YTD 2023</u>	<u>Change</u>	<u>% Change</u>
<b>Revenue</b>				
Contributions	2,627	3,120	(493)	-15.80%
ESSER Pass Through Revenue	917,902	1,141,848	(223,946)	-19.61%
Grants	76,206	226,935	(150,729)	-66.42%
Interest Income	54,384	9,662	44,722	462.86%
Interim Grant -IPS	-	80,067	(80,067)	-100.00%
IPS Athletics	-	2,000	(2,000)	-100.00%
Other Revenue	132,310	215,494	(83,184)	-38.60%
Collective Bargaining Share	93,200	-	93,200	
<b>Total Other Revenue</b>	<b>225,510</b>	<b>215,494</b>	<b>10,016</b>	<b>4.65%</b>
SBA Funding	5,046,157	5,001,259	44,898	0.90%
Teacher Appreciation Grant	14,316	14,621	(305)	-2.08%
Title I	327,004	360,565	(33,562)	-9.31%
Title II	37,253	24,449	12,804	52.37%
Level Up Leadership	4,592	-	4,592	
<b>Total Title II</b>	<b>41,845</b>	<b>24,449</b>	<b>17,396</b>	<b>71.16%</b>
Title IV	6,514	6,362	151	2.38%
Uncategorized Income	0	-	0	
<b>Total Revenue</b>	<b>6,712,464</b>	<b>7,086,382</b>	<b>(373,918)</b>	<b>-5.28%</b>
<b>Gross Profit</b>	<b>6,712,464</b>	<b>7,086,382</b>	<b>(373,918)</b>	<b>-5.28%</b>
<b>Expenditures</b>				
Advertising/Marketing (deleted)	-	7,657	(7,657)	-100.00%
Insurance	32,073	30,709	1,364	4.44%
Melio Credit card fee	125	140	(16)	-11.10%
Melio Credit card fee ( 137 )	-	-	-	
Melio Credit card fee ( 138 )	-	-	-	
Office Supplies & Software	(178)	-	(178)	
Other/Contingency	-	-	-	
Advertising/Marketing	43,939	7,074	36,864	521.10%
Travel	2,078	63	2,015	3205.55%
<b>Total Other/Contingency</b>	<b>46,016</b>	<b>7,137</b>	<b>38,879</b>	<b>544.74%</b>
Professional Development	38,799	91,159	(52,360)	-57.44%
Travel for PD	2,625	30,852	(28,227)	-91.49%
<b>Total Professional Development</b>	<b>41,424</b>	<b>122,011</b>	<b>(80,587)</b>	<b>-66.05%</b>
Purchased Services	-	-	-	
Accounting Services	63,971	63,540	431	0.68%
Bank Fees	566	(1,641)	2,206	134.47%
Dues & Subscriptions	29,462	29,240	222	0.76%
Field Trips	6,629	4,348	2,281	52.45%
IPS Purchased Services	643,342	683,495	(40,154)	-5.87%
IT Services	29,253	30,356	(1,103)	-3.63%
Legal Fees	48,615	99,334	(50,719)	-51.06%
Nursing Services	4,988	82,387	(77,399)	-93.95%

## Edison School for the Arts Statement of Activity Comparison July 2023 - June 2024

	YTD 2024	YTD 2023	Change	% Change
Other Professional Services	46,042	108,051	(62,009)	-57.39%
PEO Admin Fee	47,302	47,981	(679)	-1.41%
Substitute Teachers	2,142	-	2,142	
<b>Total Purchased Services</b>	<b>922,311</b>	<b>1,147,091</b>	<b>(224,780)</b>	<b>-19.60%</b>
Salaries/Benefits/Taxes	-	-	-	
Admin Salaries - Certified	487,521	544,941	(57,420)	-10.54%
Admin Salaries - Non-Certified	245,092	261,130	(16,038)	-6.14%
FICA Taxes	276,929	275,839	1,090	0.40%
Health Insurance	464,316	447,826	16,490	3.68%
Instructional Salaries - Certified	2,324,713	2,266,902	57,811	2.55%
Instructional Salaries - Non-Certified	549,175	416,863	132,312	31.74%
Other Benefits	23,194	52,520	(29,326)	-55.84%
Retirement Match	15,195	(35,120)	50,315	143.27%
Stipends	259,585	332,519	(72,934)	-21.93%
SUI	16,809	15,454	1,355	8.77%
TRF/ PERF Expense	354,406	418,445	(64,038)	-15.30%
Workers Comp	14,922	15,149	(227)	-1.50%
<b>Total Salaries/Benefits/Taxes</b>	<b>5,031,859</b>	<b>5,012,469</b>	<b>19,390</b>	<b>0.39%</b>
School Events	-	379	(379)	-100.00%
Athletics	1,775	2,150	(376)	-17.48%
Parent Involvement	12,598	18,411	(5,813)	-31.58%
Performance	14,058	13,975	83	0.60%
Student Recognition	27,010	14,119	12,891	91.30%
<b>Total School Events</b>	<b>55,441</b>	<b>49,034</b>	<b>6,406</b>	<b>13.07%</b>
Stipend	-	2,500	(2,500)	-100.00%
Supplies & Materials	-	219	(219)	-100.00%
Art Supplies	1,499	4,063	(2,564)	-63.10%
Classroom Supplies	12,328	16,798	(4,469)	-26.61%
Curriculum & Assessments	173,609	155,315	18,294	11.78%
Custodial Supplies	2,197	2,149	48	2.21%
Extra- Curricular Supplies	1,642	6,209	(4,566)	-73.55%
Furniture	6,892	1,514	5,378	355.25%
Hardware/Software	26,254	14,181	12,073	85.13%
Library Books & Supplies	1,658	1,017	642	63.14%
Musical Instruments	3,906	11,059	(7,153)	-64.68%
Office Supplies	34,928	26,227	8,701	33.18%
Spirit Wear	-	21,495	(21,495)	-100.00%
Staff Appreciation	48,393	32,215	16,178	50.22%
<b>Total Supplies &amp; Materials</b>	<b>313,307</b>	<b>292,460</b>	<b>20,847</b>	<b>7.13%</b>
<b>Total Expenditures</b>	<b>6,442,378</b>	<b>6,671,208</b>	<b>(228,831)</b>	<b>-3.43%</b>
Net Operating Revenue	270,086	415,174	(145,088)	-34.95%
Other Expenditures				
Depreciation	24,391	23,591	800	3.39%

**Edison School for the Arts**  
**Statement of Activity Comparison**  
July 2023 - June 2024

	<u>YTD 2024</u>	<u>YTD 2023</u>	<u>Change</u>	<u>% Change</u>
<b>Total Other Expenditures</b>	<u>24,391</u>	<u>23,591</u>	<u>800</u>	<u>3.39%</u>
<b>Net Other Revenue</b>	<u>(24,391)</u>	<u>(23,591)</u>	<u>(800)</u>	<u>-3.39%</u>
<b>Net Revenue</b>	<u>245,695</u>	<u>391,583</u>	<u>(145,888)</u>	<u>-37.26%</u>

# Coversheet

## YTD Stipends 2023-2024

**Section:** VII. Treasurer's Report  
**Item:** B. YTD Stipends 2023-2024  
**Purpose:** FYI  
**Submitted by:**  
**Related Material:** YTD Stipends 2024.07.pdf

Pay Description	July 2024		August 2024		September 2024		October 2024		November 2024		December 2024	
	Amount Paid	Hours	Amount Paid	Hours	Amount Paid	Hours	Amount Paid	Hours	Amount Paid	Hours	Amount Paid	Hours
1099 Hours	\$ 795	53										
AFTER HOURS	\$ 1,328	44										
AFTER SCHOOL CLUB												
ARTS												
ATHLETICS												
BONUS												
CONTRACT PAYOUT												
EARLY LITERACY GRANT												
OUTDOOR CLASS	\$ 750	25										
TAG GRANT												
PHONE STIPEND	\$ 120	-										
PROF DEVELOP												
PTO PAYOUT	\$ 46,312	1,091										
REFERRAL BONUS												
SBAI IPS STIPEND												
STIPEND												
SUB HOURS												
SUMMER SCHOOL	\$ 38,010	11										
TRANSLATION	\$ 90	3										
TUTORING												
<b>TOTALS</b>	<b>\$ 87,405</b>	<b>1,227</b>	<b>\$ -</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>\$ -</b>	<b>-</b>

Pay Description	January 2025		February 2025		March 2025		April 2025		May 2025		June 2025		YTD	
	Amount Paid	Hours	Amount Paid	Hours	Amount Paid	Hours	Amount Paid	Hours	Amount Paid	Hours	Amount Paid	Hours	Amount Paid	Hours
1099 Hours													\$ 795	53
AFTER HOURS													\$ 1,328	44
AFTER SCHOOL CLUB													\$ -	-
ARTS													\$ -	-
ATHLETICS													\$ -	-
BONUS													\$ -	-
CONTRACT PAYOUT													\$ -	-
EARLY LITERACY GRANT													\$ -	-
OUTDOOR CLASS													\$ 750	25
TAG GRANT													\$ -	-
PHONE STIPEND													\$ 120	-
PROF DEVELOP													\$ -	-
PTO PAYOUT													\$ 46,312	1,091
REFERRAL BONUS													\$ -	-
SBAI IPS STIPEND													\$ -	-
STIPEND													\$ -	-
SUB HOURS													\$ -	-
SUMMER SCHOL													\$ 38,010	11
TRANSLATION													\$ 90	3
TUTORING													\$ -	-
<b>TOTALS</b>	<b>\$ -</b>	<b>-</b>	<b>\$ -</b>	<b>-</b>	<b>\$ -</b>	<b>-</b>	<b>\$ -</b>	<b>-</b>	<b>\$ -</b>	<b>-</b>	<b>\$ -</b>	<b>-</b>	<b>\$ 87,405</b>	<b>1,227</b>

# Coversheet

## Advancement Report

**Section:** VIII. Advancement Committee  
**Item:** A. Advancement Report  
**Purpose:** FYI  
**Submitted by:**  
**Related Material:** July\_202449\_Advancement\_Report.pdf



- Current enrollment is 606 per PowerSchool as of 7/9/24.
- 49 kindergarteners enrolled per Enroll Indy as of 7/9/24.
- Securing community partners invites for Back-to-School Night on Tuesday, July 30, 2024.
- Networking on Back-to-School Night media coverage.
- Working with Giveback organization to get sponsors to help us keep the book machine filled.
- Seeking media coverage for Dr. Brittain-Watts and Principal Army Berns to talk about the book machine and Edison School of the Arts upcoming school year.