



Edison School of the Arts

Finance Committee Meeting

Date and Time

Monday November 15, 2021 at 1:00 PM EST

Edison School of the Arts Mission is to continue to be an educational and artful resource for all students, parents, community, and staff members by consistent and focused professional development, invitational practices by all, utilizing quarterly and annual reviews. We will continue to develop our educational and arts aesthetic by expanding our arts experiences, exposure, and partnerships

Agenda

	Purpose	Presenter	Time
I. Opening Items			1:00 PM
Opening Items			
A. Record Attendance and Guests		Karen Hensley	
B. Call the Meeting to Order		Gregory Wallis	
II. Finance Committee Meeting			1:00 PM
A. Approve October 29, 2021 Minutes	Approve Minutes	Gregory Wallis	5 m
B. Approve June 22, 2021 Minutes	Approve Minutes	Gregory Wallis	5 m
C. Approve February 24, 2020 Minutes	Approve Minutes	Gregory Wallis	5 m
D. Approve December 11, 2018 Minutes	Approve Minutes	Gregory Wallis	5 m

	Purpose	Presenter	Time
E. Approve October 18, 2018 Minutes	Approve Minutes	Gregory Wallis	5 m
III. Financial Reporting			1:25 PM
Finance			
A. October Financial Report	Vote	Gregory Wallis	20 m
B. Review of SY20-21 Committee Goals	Discuss	Gregory Wallis	5 m
Update Goals in BOT and Create new goals for 2021-2022			
SY20-21 Committee Goals			
<ul style="list-style-type: none"> • On-going: (Solvency) Ensure that the school has 365 days of unrestricted income COMPLETE • Approve 2021-2022 Budget NOT COMPLETED <ul style="list-style-type: none"> ◦ Budget changes necessary due to ESSER dollars, changes to expected Title dollars, Mind Trust supports, and IPS dollars • 2021-2022 Budget Proposal COMPLETE • Select Auditor for 2020-2021 COMPLETE <ul style="list-style-type: none"> ◦ Donovan • Review and Accept the 2019-2020 Audit COMPLETE • 2020-2021: (Policies) Update the ESA Policy Book for FINANCES #6000 COMPLETE 			
C. Establish SY21-22 Committee Goals	Discuss	Gregory Wallis	5 m
These goals largely mirror the SY20-21 goals.			
<ul style="list-style-type: none"> • Outstanding: Approve the SY21-22 budget at next board meeting • Ongoing: Ensure that the school has 365 days of unrestricted income • Renegotiate IPS innovation contract to achieve more favorable financial terms • Develop SY2022-23 budget proposal and pass prior to start of year 			
IV. Closing Items			1:55 PM
A. Adjourn Meeting	Vote	Gregory Wallis	