

APPROVED



RISE Prep Academies

Minutes

Standing Finance Committee Meeting

Date and Time

Tuesday October 28, 2025 at 10:00 AM

Location

30 Cumberland Street
Woonsocket, RI 02895

A vote may be taken on any item.

Committee Members Present

J. Leveille, K. Waller, R. DaCruz

Committee Members Absent

C. Dias

I. Opening Items

A. Record Attendance

B. Call the Meeting to Order

J. Leveille called a meeting of the Finance Committee Committee of RISE Prep Academies to order on Tuesday Oct 28, 2025 at 10:07 AM.

C. Approve Minutes

J. Leveille made a motion to approve the minutes from Standing Finance Committee Meeting on 08-26-25.

R. DaCruz seconded the motion.

The committee **VOTED** unanimously to approve the motion.

II. Finance

A. Audit Update

Ms. Waller updated the group that the audit is supervised by Justin MacKenzie, who has worked on several RISE audits. The on-the-ground auditor is Latel Dulcine, who is new to RISE. He conducted a site visit in October and may schedule one more.

B. Discussion of Facilities Funding

Mr. Leveille expressed concern about the RIHEBC process, and Ms. Waller said that she is waiting on submitting pre-work to RIHEBC because RIDE has asked for clarifications. Ms. DaCruz discussed the fact that a competent construction team is critical because RISE's network team is lean. She shared that she has not hear of any objections from city politicians.

C. Discussion of Q1 Financials

Ms. Waller reviewed the document and noted that it is too early in the year for meaningful projections. She plans to schedule a variance meeting with school management in January. Ms. DaCruz said there are one or two staff positions open.

III. Closing Items

A. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 11:10 AM.

Respectfully Submitted,
K. Waller