

APPROVED



RISE Prep Academies

Minutes

Standing Finance Committee Meeting

Date and Time

Tuesday December 10, 2024 at 9:30 AM

Location

30 Cumberland Street
Woonsocket, RI 02895

Committee Members Present

C. Dias, J. Leveille, K. Waller, R. DaCruz

Committee Members Absent

None

I. Opening Items

A. Record Attendance

B. Call the Meeting to Order

K. Waller called a meeting of the Finance Committee Committee of RISE Prep Academies to order on Tuesday Dec 10, 2024 at 9:53 AM.

C. Approve Minutes

Ms. DaCruz stepped out to print the minutes for members who were having trouble opening the document from Board on Track.

C. Dias made a motion to approve the minutes from Standing Finance Committee Meeting on 10-29-24.

R. DaCruz seconded the motion.

Mr. Leveille asked what it means to say that six charters have been served in response to his question about unions. Ms. DaCruz said that six charters have received official notice that their staff are interested in unionizing.

Mr. Leveille asked for clarification about the audit update notes and inviting PPA to attend a board meeting. He asked again that PPA attend, and the group discussed timing. The group decided to have them attend in January.

The committee **VOTED** unanimously to approve the motion.

II. Finance

A. Audit Update

Mr. Leveille asks about the audit status and Ms. Waller reviewed the nature of UCOA (the Uniform Chart of Accounts). Ms. Dias explained that UCOA is used to compare districts to each other and that Scituate uses uCOA to track the correlation between spending and academic progress. Ms. Waller reported that she has received the final UCOA file from RIDE, which was the barrier to an on-time audit in previous years. Ms. Waller believes that we are on track to submit the audit on time.

III. Closing Items

A. Adjourn Meeting

C. Dias made a motion to adjourn the meeting.

J. Leveille seconded the motion.

The committee **VOTED** unanimously to approve the motion.

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 11:05 AM.

Respectfully Submitted,

K. Waller