



## RISE Prep Academies

### Standing Finance Committee Meeting

Published on October 27, 2025 at 4:41 PM EDT

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#### Date and Time

Tuesday October 28, 2025 at 10:00 AM EDT

#### Location

30 Cumberland Street  
Woonsocket, RI 02895

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A vote may be taken on any item.

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#### Agenda

	Purpose	Presenter	Time
<b>I. Opening Items</b>			<b>10:00 AM</b>
<b>A.</b> Record Attendance		Kat Waller	1 m
<b>B.</b> Call the Meeting to Order		Jerry Leveille	1 m
<b>C.</b> Approve Minutes	Approve Minutes	Kat Waller	1 m
	Approve minutes for Standing Finance Committee Meeting on August 26, 2025		
<b>II. Finance</b>			<b>10:03 AM</b>

	Purpose	Presenter	Time
<b>A.</b> Audit Update	Discuss	Kat Waller	10 m
<b>B.</b> Discussion of Facilities Funding	Discuss	Jerry Leveille	15 m
<b>C.</b> Discussion of Q1 Financials	Discuss	Kat Waller	10 m
<b>III. Closing Items</b>			<b>10:38 AM</b>
<b>A.</b> Adjourn Meeting	Vote	Jerry Leveille	1 m

# Coversheet

## Approve Minutes

**Section:** I. Opening Items  
**Item:** C. Approve Minutes  
**Purpose:** Approve Minutes  
**Submitted by:**  
**Related Material:** Minutes for Standing Finance Committee Meeting on August 26, 2025

APPROVED



## RISE Prep Academies

### Minutes

#### Standing Finance Committee Meeting

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**Date and Time**

Tuesday August 26, 2025 at 9:00 AM

**Location**

30 Cumberland Street  
Woonsocket, RI 02895

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A vote may be taken on any item.

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**Committee Members Present**

C. Dias, J. Leveille, K. Waller, R. DaCruz

**Committee Members Absent**

*None*

**Committee Members who left before the meeting adjourned**

C. Dias

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**I. Opening Items**

**A. Record Attendance**

**B. Call the Meeting to Order**

J. Leveille called a meeting of the Finance Committee Committee of RISE Prep Academies to order on Tuesday Aug 26, 2025 at 9:06 AM.

**C. Approve Minutes- March 31**

C. Dias made a motion to approve the minutes from Standing Finance Committee Meeting on 03-31-25.

K. Waller seconded the motion.

The committee **VOTED** unanimously to approve the motion.

**D. Approve Minutes- May 6**

C. Dias made a motion to approve the minutes from Standing Finance Committee Meeting on 05-06-25.

K. Waller seconded the motion.

The committee **VOTED** unanimously to approve the motion.

**E. Approve Minutes- May 27**

C. Dias made a motion to approve the minutes from Standing Finance Committee Meeting on 05-27-25.

K. Waller seconded the motion.

The committee **VOTED** unanimously to approve the motion.

**II. Finance**

**A. Audit and ERC Update**

Ms. Waller explained the audit timeline and noted that she will need to manage the auditors closely to meet the deadline. The audit is currently on track.

**B. Discussion of Facilities Funding**

Ms. Waller reviewed the Civic Builders PreDevelopment loan proposal. She also gave an overview of the timeline for pursuing full financing through RIHEBC. Ms. Dias agreed to send information on a potential bond counsel to Ms. Waller and Dr. DaCruz. Ms. Waller also noted that the current loans for 30 Cumberland Street will come due in January.

**C. Discussion of Purchasing Card System**

Ms. Waller discussed Ramp, an online payment and purchasing card platform. She noted that it is speeding up the month-end closing process, and payment process.

C. Dias left at 9:54 AM.

**III. Closing Items**

**A. Adjourn Meeting**

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 10:12 AM.

Respectfully Submitted,  
K. Waller

# Coversheet

## Discussion of Q1 Financials

**Section:** II. Finance  
**Item:** C. Discussion of Q1 Financials  
**Purpose:** Discuss  
**Submitted by:**  
**Related Material:** 2025-26 Budget to Actuals Q1.pdf

RISE Prep Academies - Standing Finance Committee Meeting - Agenda - Tuesday October 28, 2025 at 10:00 AM  
Balance Sheet through 9/30/2025

<b>Assets</b>		<b>Liabilities</b>	
<b>Current Assets</b>		<b>Current Liabilities</b>	
Cash and Cash Equivalents	\$ 778,938	Accounts Payable	\$ 474,704
Accounts Receivable	\$ 1,107,537		
Prepaid Expenses	\$ 673	<b>Long Term Liabilities</b>	
Other Current Assets	\$ 33,389	Long-term Lease Liabilities	\$ 284,739
		30 Cumberland Street Loan 1	\$ 3,308,591
		30 Cumberland Street Loan 2	\$ 274,001
		30 Cumberland Street Loan 3	\$ 3,742,508
<b>Long-term Assets</b>		<b>Total Liabilities</b>	<b>\$ 8,084,542</b>
Property & Equipment	\$ 15,228,274		
Long-term Leases	\$ 289,883	<b>Net Assets</b>	
Long-term Investments	\$ -	Beginning Net Assets	\$ 7,849,368
		Current YTD Net Income	\$ 1,504,784
		<b>Total Net Assets</b>	<b>\$ 9,354,152</b>
<b>Total Assets</b>	<b><u>\$ 17,438,694</u></b>	<b>Total Liabilities and Net Assets</b>	<b><u>\$ 17,438,694</u></b>

## 2025-26 Board Approved Budget

Type	2026 Approved Budget	2026 Actuals through 9/30/2025
State Share	10,224,092	3,408,028
Local Share	2,760,463	623,844
<i>Total State and Local Tuition</i>	<i>12,984,555</i>	<i>4,031,872</i>
Title I	384,749	27,052
Title II	44,648	2,087
Title IV	-	9,426
IDEA Preschool	4,613	-
IDEA	204,849	-
Charter School Start Up	409,772	-
<i>Total Federal Programs</i>	<i>1,048,631</i>	<i>38,565</i>
Contributions and Donations from Private Sources	200,000	-
Non-Cash Donations	-	-
Other Grants	-	-
In Kind Contributions	-	-
Restricted Grants-Intermediate Sources	220,186	-
<i>Total Development Revenue</i>	<i>420,186</i>	<i>-</i>
Earnings on Investments	-	2,707
Other Fees	-	-
Refund of Prior Year Expenditures	360,491	366,460
Housing Reimbursement	-	-
Miscellaneous	-	-
<i>Total Other Revenue</i>	<i>360,491</i>	<i>369,167</i>
<b>Total Revenue</b>	<b>14,813,863</b>	<b>4,439,605</b>
Salaries	7,264,132	1,088,255
Professional Development Salaries	209,860	139,904
Substitutes	242,785	29,879
<i>Total Salary</i>	<i>7,716,777</i>	<i>1,258,038</i>
Department Heads	97,500	8,103
After School Programs	-	-
Tuition Reimbursement	3,000	-
Vacation Day Buy Back	49,800	-
Curriculum Writing Stipend	-	-
Detention Coverage	-	-
Bonuses	18,000	-
Summer School Stipend	21,760	19,470
Class Coverage	-	-
Academic Stipends	20,000	769

## 2025-26 Board Approved Budget

Type	2026 Approved Budget	2026 Actuals through 9/30/2025
Clubs and Coaching Stipends	47,500	-
<i>Total Stipends</i>	<i>257,560</i>	<i>28,342</i>
Health Premiums	893,609	297,661
Life Insurance	12,125	1,527
Dental Premiums	39,746	21,063
Vision Premiums	7,628	3,206
Dependent Care Benefit	75,758	23,677
FICA	479,307	77,531
Medicare	112,096	18,132
Defined Benefit Contributions	853,455	130,820
Defined Contributions	56,520	8,622
401k Contributions	95,812	8,395
Unemployment	83,518	10,510
Worker's Comp	18,485	8,295
<i>Total Fringe Benefits</i>	<i>2,728,058</i>	<i>609,440</i>
Professional Development and Training Services	66,100	34,407
Curriculum Development	-	-
Conferences / Workshops	2,796	-
Employee Travel - Non-Teachers	11,000	1,496
Employee Travel - Teachers	-	-
Travel-Other	-	-
<i>Total Professional Development Expenses</i>	<i>79,896</i>	<i>35,903</i>
Administrative Support	-	-
Speech Therapists	-	1,659
Occupational Therapists	-	-
Physical Therapists	5,500	-
Evaluations	13,156	625
Tutoring Services	-	1,416
Consultants, Special Education Services	50,000	42,254
Professional Development and Training Services	26,350	2,284
Curriculum Development	-	-
Conferences / Workshops	1,000	-
Other Technical Services--SPED	4,800	16,709
Transportation Contractors	-	5,029
Tuition to Private Sources	200,000	-
Employee Travel - Non-Teachers	-	-
Employee Travel - Teachers	-	-
Travel-Other	-	-
Supplies	5,548	614
Equipment	1,000	187

## 2025-26 Board Approved Budget

Type	2026 Approved Budget	2026 Actuals through 9/30/2025
Furniture and Fixtures	25,000	43,312
Computers	1,800	38,761
<i>Total Special Education Expenses</i>	<i>334,154</i>	<i>152,849</i>
Administrative Support	-	-
Professional Development and Training Services	16,000	15,000
Curriculum Development	-	-
Conferences / Workshops	400	-
Other Technical Services--Classroom software	9,595	5,985
Other Technical Services--Testing software	15,000	-
Transportation Contractors	-	371
Employee Travel - Non-Teachers	-	-
Employee Travel - Teachers	-	-
Travel-Other	-	-
Supplies	5,000	18
<i>Total Multilingual Learner Expenses</i>	<i>45,995</i>	<i>21,374</i>
Physicians	1,800	-
Health Services Providers for Students	1,040	385
Contracted Nursing Services	13,286	7,686
Medical Supplies	4,500	2,332
<i>Total Student Medical Expenses</i>	<i>20,626</i>	<i>10,403</i>
Temporary Clerical Support	-	-
Interpreters/Translators	6,000	-
Auditing/Actuarial Services	20,600	-
Legal Services	24,000	5,400
Other Services	-	382,968
Consulting, Business Services	55,000	36,365
Data Processing Services	72,683	18,083
Medicaid Claims Provider	-	-
<i>Total Business Services Expenses</i>	<i>178,283</i>	<i>442,815</i>
Shipping and Postage	15,416	5,654
Catering	25,000	6,464
Cleaning Services	1,000	-
Telephone	13,883	3,198
Wireless Communications	2,000	377
Internet Connectivity	13,185	3,421
Rental of Equipment and Vehicles	-	243
Transportation Contractors	668,474	13,911
Transportation Service Planning	-	-
Student Accident Insurance	-	795
Errors & Omissions Ins (Dir & Officers)	8,376	2,615

## 2025-26 Board Approved Budget

Type	2026 Approved Budget	2026 Actuals through 9/30/2025
Advertising Costs	27,500	-
Printing	21,853	101
Food Service Contractors	15,000	-
Office Supplies	10,000	1,296
Honors/Awards Supplies	6,500	1,617
Custodial Supplies	29,490	2,143
<i>Total Building and Office Expenses</i>	<i>857,676</i>	<i>41,834</i>
After School Clubs	20,000	-
Other Technical Services--Classroom software	130,622	78,528
Officiating Fees	1,000	-
Other Technical Services--Testing software	20,745	10,241
Catering	10,000	-
Document Copying	26,734	2,793
General Supplies and Materials	185,701	61,679
Uniform/Wearing Apparel Supplies	31,650	340
Honors/Awards Supplies	9,000	-
Textbooks	60,153	11,965
Library Books	3,500	-
Reference Books	8,508	184
Subscriptions and Periodicals	-	-
<i>Total Instructional Expenses</i>	<i>507,612</i>	<i>165,729</i>
Other Charges	-	18,223
Other Dues and Fees	24,375	30,895
Bank Fees	728	274
Other Miscellaneous Expenses	-	1
<i>Total Other Expenses</i>	<i>25,103</i>	<i>49,392</i>
Rubbish Disposal Services	17,808	4,987
Snow Plowing Services	15,000	-
Custodial Services	187,842	53,429
Landscaping	15,000	5,155
Rodent and Pest Control Services	2,000	-
Non Technology Maintenance and Repairs	8,000	5,578
Elevator Maintenance	25,000	10,387
General Maintenance and Repairs	4,439	2,664
Electrical Service Maintenance and Repairs	8,000	431
HVAC Service Contract	15,000	802
Plumbing Service Contract	1,500	-
Water	1,000	-
Sewage/Cesspool	400	105
Renting Land and Buildings	11,000	2,421

## 2025-26 Board Approved Budget

	2026 Approved Budget	2026 Actuals through 9/30/2025
<b>Type</b>		
Other Purchased Property Services	-	-
Alarm and Fire Safety Services	3,800	2,939
Moving	15,000	2,238
Property and Liability Insurance	48,725	13,450
Inspections	-	-
Natural Gas	17,124	877
Painting	-	17,189
Electricity	121,562	33,465
Lumber and Hardware	5,000	857
Real and Personal Property Tax	7,000	-
Building Improvements	18,143	8,785
<i>Total Occupancy Costs</i>	<i>548,343</i>	<i>165,760</i>
Other Technical Services	54,201	64,908
Technology Services	53,800	19,019
Technology Supplies	2,000	985
Equipment	76,262	28,452
Furniture and Fixtures	73,688	-
Computers	34,870	-
Software	-	-
<i>Total Furniture, Fixtures, and Equipment Expenses</i>	<i>294,822</i>	<i>113,364</i>
<i>Contingency</i>	<i>-</i>	
<b>Total Operating Expenses</b>	<b>13,594,905</b>	<b>3,095,243</b>
<b>Earnings before Interest and Depreciation</b>	<b>1,218,958</b>	<b>1,344,361</b>
Interest on Owned Facilities	395,062	150,562
Interest on Leases	10,151	4,994
<i>Total Interest</i>	<i>405,213</i>	<i>155,556</i>
<b>Net Operating Cash Flow</b>	<b>813,745</b>	<b>1,188,805</b>
Depreciation: Software	-	-
Depreciation: Hardware	-	-
Depreciation: Equipment	-	-
Depreciation: Furniture and Fixtures	-	-
Depreciation: Building	269,767	71,814
<i>Total Depreciation Expense</i>	<i>269,767</i>	<i>71,814</i>
<b>Net Income or Loss</b>	<b>543,978</b>	<b>1,116,991</b>
	-	
Principal Payments- Leases	362,449	90,614
Principal Payments: Owned Facilities	668,278	233,928
Professional Fees	-	-
Building Purchase	885,000	-
Building Purchase Contra	(875,000)	-

## 2025-26 Board Approved Budget

	2026 Approved Budget	2026 Actuals through 9/30/2025
Type		
School and District Construction	39,000	-
Capital Equipment	-	-
<i>Total Capital Investments</i>	<i>1,079,727</i>	<i>324,542</i>
<b>Net Cash Flow</b>	<b>(265,982)</b>	<b>864,263</b>

Debt Service Coverage Ratio	1.15	3.50
Total Margin	0.036720877	0.251597009
Aggregate 3 Year Margin		
EBITDA required to meet 1.1 DSCR	\$ 1,276,008	\$ 461,389
Over (Under) EBITDA	\$ (57,050)	\$ 882,972
RIDE Cash Reserve Balance Requirement	\$ 2,234,779	\$ 508,807
NFF Cash Reserve Balance Requirement	\$ 2,793,474	\$ 636,009
Maintenance Requirement--3% Operating Budget	\$ 407,847	\$ 92,857
Maintenance Requirement--\$4.41 per square foot		
Personnel as % of Revenue	72%	43%
Debt as % of Revenue	10%	11%
Personnel as % of Expenses	79%	61%

Type	Actual through		
	Lower School	9/30/2025	Remaining
State Share	8,403,363	2,794,583	5,608,780
Local Share	2,268,874	511,552	1,757,321
<b>Total State and Local Tuition</b>	<b>10,672,237</b>	<b>3,306,135</b>	<b>7,366,101</b>
Title I	316,232	22,182	294,050
Title II	36,697	1,711	34,985
Title IV	-	7,729	(7,729)
IDEA Preschool	3,792	-	3,792
IDEA	168,369	-	168,369
Charter School Start Up	-	-	-
<b>Total Federal Programs</b>	<b>525,089</b>	<b>31,623</b>	<b>493,466</b>
Contributions and Donations from Private Sources	-	-	-
Non-Cash Donations	-	-	-
Other Grants	-	-	-
In Kind Contributions	-	-	-
Restricted Grants-Intermediate Sources	203,277	-	203,277
<b>Total Development Revenue</b>	<b>203,277</b>	<b>-</b>	<b>203,277</b>
Earnings on Investments	-	-	-
Other Fees	-	-	-
Refund of Prior Year Expenditures	-	-	-
Housing Reimbursement	-	-	-
Miscellaneous	-	-	-
<b>Total Other Revenue</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Revenue</b>	<b>11,400,603</b>	<b>3,337,758</b>	<b>8,062,845</b>
Salaries	4,734,001	619,984	4,114,018
Professional Development Salaries	157,510	130,673	26,837
Substitutes	242,785	29,879	212,906
<b>Total Salary</b>	<b>5,134,296</b>	<b>780,536</b>	<b>4,353,760</b>
Department Heads	67,500	7,275	60,225
Tuition Reimbursement	3,000	-	3,000
Vacation Day Buy Back	33,600	-	33,600
Curriculum Writing Stipend	-	-	-
Detention Coverage	-	-	-
Bonuses	16,000	-	16,000
Summer School Stipend	15,360	-	15,360
Class Coverage	-	-	-
Academic Stipends	40,000	769	39,231
Clubs and Coaching Stipends	47,500	-	47,500
<b>Total Stipends</b>	<b>222,960</b>	<b>8,044</b>	<b>214,916</b>
Health Premiums	580,653	205,674	374,978
Life Insurance	8,319	1,073	7,246
Dental Premiums	26,536	17,459	9,077
Vision Premiums	5,259	2,220	3,040
Dependent Care Benefit	46,688	13,677	33,010
FICA	328,794	47,443	281,351
Medicare	76,895	11,095	65,800
Defined Benefit Contributions	570,150	81,311	488,838
Defined Contributions	37,758	5,342	32,416
401k Contributions	60,108	5,420	54,688
Unemployment	60,691	-	60,691
Worker's Comp	11,162	-	11,162
<b>Total Fringe Benefits</b>	<b>1,813,012</b>	<b>390,715</b>	<b>1,422,297</b>
Professional Development and Training Services	37,450	28,262	9,188
Curriculum Development	-	-	-
Conferences / Workshops	2,796	-	2,796
Employee Travel - Non-Teachers	7,500	1,496	6,004
Employee Travel - Teachers	-	-	-
Travel-Other	-	-	-
<b>Total Professional Development Expenses</b>	<b>47,746</b>	<b>29,758</b>	<b>17,988</b>
Administrative Support	-	-	-
Speech Therapists	-	1,659	(1,659)
Occupational Therapists	-	-	-
Physical Therapists	5,500	-	5,500
Evaluations	3,156	625	2,532
Tutoring Services	-	-	-
Consultants, Special Education Services	15,000	39,554	(24,554)
Professional Development and Training Services	26,350	2,284	24,066
Curriculum Development	-	-	-
Conferences / Workshops	1,000	-	1,000
Other Technical Services--SPED	-	9,605	(9,605)
Tuition to Private Sources	-	-	-

Type	Actual through		
	Lower School	9/30/2025	Remaining
Employee Travel - Non-Teachers	-	-	-
Employee Travel - Teachers	-	-	-
Travel-Other	-	-	-
Supplies	4,548	614	3,934
Equipment	1,000	187	813
Furniture and Fixtures	25,000	30,819	(5,819)
Computers	1,800	26,857	(25,057)
Total Special Education Expenses	83,354	112,204	(28,849)
Administrative Support	-	-	-
Professional Development and Training Services	8,500	7,500	1,000
Curriculum Development	-	-	-
Conferences / Workshops	400	-	400
Other Technical Services--Classroom software	9,395	5,985	3,410
Other Technical Services--Testing software	15,000	-	15,000
Employee Travel - Non-Teachers	-	-	-
Employee Travel - Teachers	-	-	-
Travel-Other	-	-	-
Supplies	5,000	18	4,982
Total Multilingual Learner Expenses	38,295	13,503	24,792
Physicians	1,400	-	1,400
Health Services Providers for Students	520	385	135
Contracted Nursing Services	2,800	-	2,800
Medical Supplies	3,000	2,205	795
Total Student Medical Expenses	7,720	2,590	5,130
Temporary Clerical Support	-	-	-
Interpreters/Translators	-	-	-
Auditing/Actuarial Services	-	-	-
Legal Services	-	-	-
Other Services	-	-	-
Consulting, Business Services	-	-	-
Data Processing Services	-	-	-
Medicaid Claims Provider	-	-	-
Total Business Services Expenses	-	-	-
Shipping and Postage	9,916	-	9,916
Catering	15,000	4,042	10,958
Cleaning Services	-	-	-
Telephone	2,717	319	2,398
Wireless Communications	2,000	377	1,623
Internet Connectivity	10,433	2,608	7,824
Rental of Equipment and Vehicles	-	243	(243)
Transportation Contractors	494,534	9,274	485,260
Transportation Service Planning	-	-	-
Student Accident Insurance	-	-	-
Errors & Omissions Ins (Dir & Officers)	-	-	-
Advertising Costs	-	-	-
Printing	5,853	-	5,853
Food Service Contractors	10,000	-	10,000
Office Supplies	7,000	872	6,128
Honors/Awards Supplies	5,000	1,617	3,383
Custodial Supplies	19,490	1,551	17,940
Total Building and Office Expenses	581,942	20,902	561,040
After School Clubs	5,000	-	5,000
Other Technical Services--Classroom software	66,675	43,374	23,301
Officiating Fees	1,000	-	1,000
Other Technical Services--Testing software	13,774	8,356	5,418
Catering	10,000	-	10,000
Document Copying	22,578	1,901	20,678
General Supplies and Materials	144,701	56,412	88,289
Uniform/Wearing Apparel Supplies	7,450	340	7,111
Honors/Awards Supplies	8,000	-	8,000
Textbooks	57,594	7,578	50,016
Library Books	3,000	-	3,000
Reference Books	-	135	(135)
Subscriptions and Periodicals	-	-	-
Total Instructional Expenses	339,772	118,095	221,678
Other Charges	-	918	(918)
Other Dues and Fees	21,375	139	21,236
Bank Fees	-	-	-
Other Miscellaneous Expenses	-	-	-
Total Other Expenses	21,375	1,057	20,318

Type	Actual through		
	Lower School	9/30/2025	Remaining
Rubbish Disposal Services	17,808	4,987	12,821
Snow Plowing Services	15,000	-	15,000
Custodial Services	161,850	53,429	108,421
Landscaping	15,000	5,155	9,845
Rodent and Pest Control Services	2,000	-	2,000
Non Technology Maintenance and Repairs	8,000	163	7,837
Elevator maintenance	25,000	10,387	14,613
General Maintenance and Repairs	2,000	425	1,575
Electrical Service maintenance and repairs	8,000	431	7,569
HVAC Service Contract	15,000	802	14,198
Plumbing Service Contract	1,500	-	1,500
Water	1,000	-	1,000
Sewage/Cesspool	400	105	295
Renting Land and Buildings	11,000	-	11,000
Other Purchased Property Services	-	-	-
Alarm and Fire Safety Services	3,800	2,146	1,654
Moving	15,000	2,238	12,762
Property and Liability Insurance	-	13,450	(13,450)
Inspections	-	-	-
Natural Gas	17,124	877	16,247
Painting	-	14,915	(14,915)
Electricity	121,562	33,465	88,097
Lumber and Hardware	-	647	(647)
Real and Personal Property Tax	-	-	-
Building Improvements	10,704	-	10,704
Total Occupancy Costs	451,748	143,624	308,124
Other Technical Services	-	1,698	(1,698)
Technology Services	34,800	14,419	20,381
Technology Supplies	1,000	180	820
Equipment	61,775	2,397	59,378
Furniture and Fixtures	67,688	-	67,688
Computers	34,870	-	34,870
Software	-	-	-
Total Furniture, Fixtures, and Equipment Expenses	200,133	18,694	181,439
Contingency	-	-	-
<b>Total Operating Expenses</b>	<b>8,942,354</b>	<b>1,639,720</b>	<b>7,302,634</b>
<b>Earnings before Interest and Depreciation</b>	<b>2,458,249</b>	<b>1,698,038</b>	<b>760,211</b>
Interest on Owned Facilities	-	-	-
Interest on Leases	-	-	-
Total Interest	-	-	-
<b>Net Operating Cash Flow</b>	<b>2,458,249</b>	<b>1,698,038</b>	<b>760,211</b>
Depreciation: Software	-	-	-
Depreciation: Hardware	-	-	-
Depreciation: Equipment	-	-	-
Depreciation: Furniture and Fixtures	-	-	-
Depreciation: Building	-	-	-
Total Depreciation Expense	-	-	-
<b>Net Income or Loss</b>	<b>2,458,249</b>	<b>1,698,038</b>	<b>760,211</b>
Principal Payments- Leases	-	-	-
Principal Payments: Owned Facilities	-	-	-
Professional Fees	-	-	-
Building Purchase	-	-	-
Building Purchase Contra	-	-	-
School and District Construction	-	-	-
Capital Equipment	-	-	-
Total Capital Investments	-	-	-
<b>Net Cash Flow</b>	<b>2,458,249</b>	<b>1,698,038</b>	<b>760,211</b>

Debt Service Coverage Ratio				
Total Margin	0.21562449	0.508736163	0.094285681	
Aggregate 3 Year Margin				
EBITDA required to meet DSCR	\$ -	\$ -	\$ -	
Over (Under) EBITDA			\$ 760,210.79	
RIDE Cash Reserve Balance Requirement	\$ 1,469,975.95	\$ 269,543.01	\$ 1,200,432.94	
NFF Cash Reserve Balance Requirement	\$ 1,837,469.94	\$ 336,928.77	\$ 1,500,541.18	
Maintenance Requirement-- 3% of Operating Budg	268,270.61	49,191.60	219,079.01	
Maintenance Requirement--\$ 4.41 per Square Foot			\$ 198,450.00	
Planned Maintenance Spending			\$ 131,435.00	\$ 67,015.00

Type	Actual through		
	Upper School	9/30/2025	Remaining
State Share	1,820,729	613,445	1,207,284
Local Share	491,589	112,292	379,297
Total State and Local Tuition	2,312,318	725,737	1,586,581
Title I	68,517	4,869	63,648
Title II	7,951	376	7,575
Title IV	-	1,697	(1,697)
IDEA Preschool	821	-	821
IDEA	36,480	-	36,480
Charter School Start Up	449,772	-	449,772
Total Federal Programs	563,542	6,942	556,600
Contributions and Donations from Private Sources	-	-	-
Non-Cash Donations	-	-	-
Other Grants	-	-	-
In Kind Contributions	-	-	-
Restricted Grants-Intermediate Sources	-	-	-
Total Development Revenue	-	-	-
Earnings on Investments	-	-	-
Other Fees	-	-	-
Refund of Prior Year Expenditures	-	-	-
Housing Reimbursement	-	-	-
Miscellaneous	-	-	-
Total Other Revenue	-	-	-
<b>Total Revenue</b>	<b>2,875,860</b>	<b>732,679</b>	<b>2,143,181</b>
Salaries	1,544,606	242,383	1,302,223
Professional Development Salaries	54,730	9,231	45,499
Substitutes	-	-	-
Total Salary	1,599,336	251,613	1,347,723
Department Heads	-	-	-
Tuition Reimbursement	-	-	-
Vacation Day Buy Back	11,200	-	11,200
Curriculum Writing Stipend	-	-	-
Detention Coverage	-	-	-
Bonuses	4,000	-	4,000
Summer School Stipend	6,400	-	6,400
Class Coverage	-	-	-
Academic Stipends	5,000	-	5,000
Clubs and Coaching Stipends	-	-	-
Total Stipends	26,600	-	26,600
Health Premiums	217,500	62,048	155,452
Life Insurance	2,561	242	2,319
Dental Premiums	8,558	2,732	5,826
Vision Premiums	1,487	647	841
Dependent Care Benefit	5,000	5,000	-
FICA	100,275	15,134	85,141
Medicare	23,451	3,539	19,912
Defined Benefit Contributions	200,065	24,392	175,673
Defined Contributions	13,249	1,615	11,634
401k Contributions	13,720	619	13,101
Unemployment	17,174	-	17,174
Worker's Comp	3,159	-	3,159
Total Fringe Benefits	606,198	115,968	490,230
Professional Development and Training Services	19,500	1,395	18,105
Curriculum Development	-	-	-
Conferences / Workshops	-	-	-
Employee Travel - Non-Teachers	-	-	-
Employee Travel - Teachers	-	-	-
Travel-Other	-	-	-
Total Professional Development Expenses	19,500	1,395	18,105
Administrative Support	-	-	-
Speech Therapists	-	-	-
Occupational Therapists	-	-	-
Physical Therapists	-	-	-
Evaluations	10,000	-	10,000
Tutoring Services	-	-	-
Consultants, Special Education Services	-	-	-
Professional Development and Training Services	-	-	-
Curriculum Development	-	-	-
Conferences / Workshops	-	-	-
Other Technical Services--SPED	-	-	-
Tuition to Private Sources	-	-	-

Type	Actual through		Remaining
	Upper School	9/30/2025	
Employee Travel - Non-Teachers	-	-	-
Employee Travel - Teachers	-	-	-
Travel-Other	-	-	-
Supplies	1,000	-	1,000
Equipment	-	-	-
Furniture and Fixtures	-	12,493	(12,493)
Computers	-	-	-
Total Special Education Expenses	11,000	12,493	(1,493)
Administrative Support	-	-	-
Professional Development and Training Services	7,500	7,500	-
Curriculum Development	-	-	-
Conferences / Workshops	-	-	-
Other Technical Services--Classroom software	200	-	200
Other Technical Services--Testing software	-	-	-
Employee Travel - Non-Teachers	-	-	-
Employee Travel - Teachers	-	-	-
Travel-Other	-	-	-
Supplies	-	-	-
Total Multilingual Learner Expenses	7,700	7,500	200
Physicians	400	-	400
Health Services Providers for Students	520	-	520
Contracted Nursing Services	10,486	7,686	2,800
Medical Supplies	1,500	127	1,373
Total Student Medical Expenses	12,906	7,813	5,093
Temporary Clerical Support	-	-	-
Interpreters/Translators	-	-	-
Auditing/Actuarial Services	-	-	-
Legal Services	-	-	-
Other Services	30,000	3,000	27,000
Consulting, Business Services	-	-	-
Data Processing Services	-	-	-
Medicaid Claims Provider	-	-	-
Total Business Services Expenses	30,000	3,000	27,000
Shipping and Postage	5,000	-	5,000
Catering	10,000	2,371	7,629
Cleaning Services	1,000	-	1,000
Telephone	11,167	2,879	8,288
Wireless Communications	-	-	-
Internet Connectivity	2,752	813	1,939
Rental of Equipment and Vehicles	-	-	-
Transportation Contractors	173,940	4,637	169,303
Transportation Service Planning	-	-	-
Student Accident Insurance	-	-	-
Errors & Omissions Ins (Dir & Officers)	-	-	-
Advertising Costs	-	-	-
Printing	3,000	67	2,933
Food Service Contractors	5,000	-	5,000
Office Supplies	3,000	424	2,576
Honors/Awards Supplies	1,500	-	1,500
Custodial Supplies	10,000	592	9,408
Total Building and Office Expenses	226,358	11,783	214,575
After School Clubs	15,000	-	15,000
Other Technical Services--Classroom software	60,449	35,154	25,295
Officiating Fees	-	-	-
Other Technical Services--Testing software	5,971	1,885	4,086
Catering	-	-	-
Document Copying	4,156	893	3,263
General Supplies and Materials	41,000	5,267	35,733
Uniform/Wearing Apparel Supplies	24,200	-	24,200
Honors/Awards Supplies	1,000	-	1,000
Textbooks	2,559	4,387	(1,828)
Library Books	500	-	500
Reference Books	500	-	500
Subscriptions and Periodicals	-	-	-
Total Instructional Expenses	155,335	47,585	107,750
Other Charges	-	600	(600)
Other Dues and Fees	3,000	9,988	(6,988)
Bank Fees	-	-	-
Other Miscellaneous Expenses	-	-	-
Total Other Expenses	3,000	10,588	(7,588)

Type	Actual through		Remaining
	Upper School	9/30/2025	
Rubbish Disposal Services	-	-	-
Snow Plowing Services	-	-	-
Custodial Services	25,992	-	25,992
Landscaping	-	-	-
Rodent and Pest Control Services	-	-	-
Non Technology Maintenance and Repairs	-	5,415	(5,415)
Elevator maintenance	-	-	-
General Maintenance and Repairs	2,439	2,239	200
Electrical Service maintenance and repairs	-	-	-
HVAC Service Contract	-	-	-
Plumbing Service Contract	-	-	-
Water	-	-	-
Sewage/Cesspool	-	-	-
Renting Land and Buildings	-	2,421	(2,421)
Other Purchased Property Services	-	-	-
Alarm and Fire Safety Services	-	793	(793)
Moving	-	-	-
Property and Liability Insurance	-	-	-
Inspections	-	-	-
Natural Gas	-	-	-
Painting	-	2,273	(2,273)
Electricity	-	-	-
Lumber and Hardware	5,000	210	4,791
Real and Personal Property Tax	7,000	-	7,000
Building Improvements	7,439	-	7,439
Total Occupancy Costs	47,870	13,351	34,519
Other Technical Services	5,500	30	5,470
Technology Services	19,000	4,510	14,490
Technology Supplies	1,000	806	194
Equipment	13,990	25,309	(11,319)
Furniture and Fixtures	6,000	-	6,000
Computers	-	-	-
Software	-	-	-
Total Furniture, Fixtures, and Equipment Expenses	45,490	30,654	14,836
Contingency	-	-	-
<b>Total Operating Expenses</b>	<b>2,791,293</b>	<b>513,744</b>	<b>2,277,548</b>
<b>Earnings before Interest and Depreciation</b>	<b>84,567</b>	<b>218,935</b>	<b>(134,367)</b>
Interest on Owned Facilities	-	-	-
Interest on Leases	8,529	-	8,529
Total Interest	8,529	-	8,529
<b>Net Operating Cash Flow</b>	<b>76,039</b>	<b>218,935</b>	<b>(142,896)</b>
Depreciation: Software	-	-	-
Depreciation: Hardware	-	-	-
Depreciation: Equipment	-	-	-
Depreciation: Furniture and Fixtures	-	-	-
Depreciation: Building	-	-	-
Total Depreciation Expense	-	-	-
<b>Net Income or Loss</b>	<b>76,039</b>	<b>218,935</b>	<b>(142,896)</b>
Principal Payments- Leases	262,072	-	262,072
Principal Payments: Owned Facilities	-	-	-
Professional Fees	-	-	-
Building Purchase	-	-	-
Building Purchase Contra	-	-	-
School and District Construction	14,000	-	14,000
Capital Equipment	-	-	-
Total Capital Investments	276,072	-	276,072
<b>Net Cash Flow</b>	<b>(200,033)</b>	<b>218,935</b>	<b>(418,967)</b>

Type	LEA	Actual through	
		9/30/2025	Remaining
State Share	-	613,445	(613,445)
Local Share	-	112,292	(112,292)
Total State and Local Tuition	-	725,737	(725,737)
Title I	-	4,869	(4,869)
Title II	-	376	(376)
Title IV	-	1,697	(1,697)
IDEA Preschool	-	-	-
IDEA	-	-	-
Charter School Start Up	-	-	-
Total Federal Programs	-	6,942	(6,942)
Contributions and Donations from Private Sources	200,000	-	200,000
Non-Cash Donations	-	-	-
Other Grants	-	-	-
In Kind Contributions	-	-	-
Restricted Grants-Intermediate Sources	16,909	-	16,909
Total Development Revenue	216,909	-	216,909
Earnings on Investments	-	-	-
Other Fees	-	-	-
Refund of Prior Year Expenditures	360,491	-	360,491
Housing Reimbursement	-	-	-
Miscellaneous	-	-	-
Total Other Revenue	360,491	-	360,491
<b>Total Revenue</b>	<b>577,400</b>	<b>732,679</b>	<b>(155,279)</b>
Salaries	950,675	225,889	724,786
Professional Development Salaries	-	-	-
Substitutes	-	-	-
Total Salary	950,675	225,889	724,786
Department Heads	40,000	828	39,172
Tuition Reimbursement	-	-	-
Vacation Day Buy Back	4,200	-	4,200
Curriculum Writing Stipend	-	-	-
Detention Coverage	-	-	-
Bonuses	5,000	-	5,000
Summer School Stipend	-	19,470	(19,470)
Class Coverage	-	-	-
Academic Stipends	-	-	-
Clubs and Coaching Stipends	-	-	-
Total Stipends	49,200	20,298	28,902
Health Premiums	82,555	29,938	52,617
Life Insurance	1,196	212	984
Dental Premiums	4,109	872	3,237
Vision Premiums	824	340	484
Dependent Care Benefit	22,140	5,000	17,140
FICA	54,982	14,955	40,027
Medicare	12,859	3,498	9,361
Defined Benefit Contributions	123,469	25,116	98,353
Defined Contributions	8,177	1,665	6,512
401k Contributions	6,650	2,356	4,294
Unemployment	6,236	10,510	(4,275)
Worker's Comp	1,147	8,295	(7,148)
Total Fringe Benefits	324,343	102,757	221,586
Professional Development and Training Services	9,150	4,750	4,400
Curriculum Development	-	-	-
Conferences / Workshops	-	-	-
Employee Travel - Non-Teachers	3,500	-	3,500
Employee Travel - Teachers	-	-	-
Travel-Other	-	-	-
Total Professional Development Expenses	12,650	4,750	7,900
Administrative Support	-	-	-
Speech Therapists	-	-	-
Occupational Therapists	-	-	-
Physical Therapists	-	-	-
Evaluations	-	-	-
Tutoring Services	-	1,416	(1,416)
Consultants, Special Education Services	35,000	2,700	32,300
Professional Development and Training Services	-	4,750	(4,750)
Curriculum Development	-	-	-
Conferences / Workshops	-	-	-
Other Technical Services--SPED	4,800	70,284	(65,484)
Tuition to Private Sources	200,000	-	200,000

Type	LEA	Actual through 9/30/2025	Remaining
Employee Travel - Non-Teachers	-	-	-
Employee Travel - Teachers	-	-	-
Travel-Other	-	-	-
Supplies	-	-	-
Equipment	-	746	(746)
Furniture and Fixtures	-	-	-
Computers	-	11,904	(11,904)
Total Special Education Expenses	239,800	91,799	148,001
Administrative Support	-	-	-
Professional Development and Training Services	-	4,750	(4,750)
Curriculum Development	-	-	-
Conferences / Workshops	-	-	-
Other Technical Services--Classroom software	-	-	-
Other Technical Services--Testing software	-	70,284	(70,284)
Employee Travel - Non-Teachers	-	-	-
Employee Travel - Teachers	-	-	-
Travel-Other	-	-	-
Supplies	-	-	-
Total Multilingual Learner Expenses	-	75,034	(75,034)
Physicians	-	-	-
Health Services Providers for Students	-	-	-
Contracted Nursing Services	-	-	-
Medical Supplies	-	-	-
Total Student Medical Expenses	-	-	-
Temporary Clerical Support	-	-	-
Interpreters/Translators	6,000	-	6,000
Auditing/Actuarial Services	20,600	-	20,600
Legal Services	24,000	5,400	18,600
Other Services	65,000	379,968	(314,968)
Consulting, Business Services	-	36,365	(36,365)
Data Processing Services	72,499	18,083	54,416
Medicaid Claims Provider	-	-	-
Total Business Services Expenses	188,099	439,815	(251,717)
Shipping and Postage	500	5,654	(5,154)
Catering	-	51	(51)
Cleaning Services	-	-	-
Telephone	-	-	-
Wireless Communications	-	-	-
Internet Connectivity	-	-	-
Rental of Equipment and Vehicles	-	-	-
Transportation Contractors	-	1,125	(1,125)
Transportation Service Planning	-	-	-
Student Accident Insurance	-	795	(795)
Errors & Omissions Ins (Dir & Officers)	8,376	2,615	5,761
Advertising Costs	27,500	-	27,500
Printing	13,000	33	12,967
Food Service Contractors	-	-	-
Office Supplies	-	-	-
Honors/Awards Supplies	-	-	-
Custodial Supplies	-	-	-
Total Building and Office Expenses	49,376	10,274	39,102
After School Clubs	-	-	-
Other Technical Services--Classroom software	-	-	-
Officiating Fees	-	-	-
Other Technical Services--Testing software	1,000	70,284	(69,284)
Catering	-	51	(51)
Document Copying	-	-	-
General Supplies and Materials	-	-	-
Uniform/Wearing Apparel Supplies	-	-	-
Honors/Awards Supplies	-	-	-
Textbooks	-	-	-
Library Books	-	-	-
Reference Books	8,008	49	7,959
Subscriptions and Periodicals	-	-	-
Total Instructional Expenses	9,008	70,384	(61,376)
Other Charges	-	16,705	(16,705)
Other Dues and Fees	-	20,768	(20,768)
Bank Fees	728	274	455
Other Miscellaneous Expenses	-	1	(1)
Total Other Expenses	728	37,747	(37,019)

Type	LEA	Actual through 9/30/2025	Remaining
Rubbish Disposal Services	-	-	-
Snow Plowing Services	-	-	-
Custodial Services	-	-	-
Landscaping	-	-	-
Rodent and Pest Control Services	-	-	-
Non Technology Maintenance and Repairs	-	-	-
Elevator maintenance	-	-	-
General Maintenance and Repairs	-	-	-
Electrical Service maintenance and repairs	-	-	-
HVAC Service Contract	-	-	-
Plumbing Service Contract	-	-	-
Water	-	-	-
Sewage/Cesspool	-	-	-
Renting Land and Buildings	-	-	-
Other Purchased Property Services	-	-	-
Alarm and Fire Safety Services	-	-	-
Moving	-	-	-
Property and Liability Insurance	48,725	-	48,725
Inspections	-	-	-
Natural Gas	-	-	-
Painting	-	-	-
Electricity	-	-	-
Lumber and Hardware	-	-	-
Real and Personal Property Tax	-	-	-
Building Improvements	-	8,785	(8,785)
Total Occupancy Costs	48,725	8,785	39,940
Other Technical Services	48,701	70,284	(21,582)
Technology Services	-	90	(90)
Technology Supplies	-	-	-
Equipment	497	746	(249)
Furniture and Fixtures	-	-	-
Computers	-	11,904	(11,904)
Software	-	-	-
Total Furniture, Fixtures, and Equipment Expenses	49,198	83,024	(33,825)
Contingency	-	-	-
<b>Total Operating Expenses</b>	<b>1,921,803</b>	<b>1,170,556</b>	<b>751,247</b>
<b>Earnings before Interest and Depreciation</b>	<b>(1,344,403)</b>	<b>(437,878)</b>	<b>(906,525)</b>
Interest on Owned Facilities	-	-	-
Interest on Leases	-	-	-
Total Interest	-	-	-
<b>Net Operating Cash Flow</b>	<b>(1,344,403)</b>	<b>(437,878)</b>	<b>(906,525)</b>
Depreciation: Software	-	-	-
Depreciation: Hardware	-	-	-
Depreciation: Equipment	-	-	-
Depreciation: Furniture and Fixtures	-	-	-
Depreciation: Building	-	-	-
Total Depreciation Expense	-	-	-
<b>Net Income or Loss</b>	<b>(1,344,403)</b>	<b>(437,878)</b>	<b>(906,525)</b>
Principal Payments- Leases	-	-	-
Principal Payments: Owned Facilities	-	-	-
Professional Fees	-	-	-
Building Purchase	-	-	-
Building Purchase Contra	-	-	-
School and District Construction	-	-	-
Capital Equipment	-	-	-
Total Capital Investments	-	-	-
<b>Net Cash Flow</b>	<b>(1,344,403)</b>	<b>(437,878)</b>	<b>(906,525)</b>

	Type	Actual through		
		Capital Fund	9/30/2025	Remaining
State Share		-	-	-
Local Share		-	-	-
Total State and Local Tuition		-	-	-
Title I		-	-	-
Title II		-	-	-
Title IV		-	-	-
IDEA Preschool		-	-	-
IDEA		-	-	-
Charter School Start Up		-	-	-
Total Federal Programs		-	-	-
Contributions and Donations from Private Sources		-	-	-
Non-Cash Donations		-	-	-
Other Grants		-	-	-
In Kind Contributions		-	-	-
Restricted Grants-Intermediate Sources		-	-	-
Total Development Revenue		-	-	-
Earnings on Investments		-	-	-
Other Fees		-	-	-
Refund of Prior Year Expenditures		-	-	-
Housing Reimbursement		-	-	-
Miscellaneous		-	-	-
Total Other Revenue		-	-	-
<b>Total Revenue</b>		-	-	-
Salaries		-	-	-
Professional Development Salaries		-	-	-
Substitutes		-	-	-
Total Salary		-	-	-
Department Heads		-	-	-
Tuition Reimbursement		-	-	-
Vacation Day Buy Back		-	-	-
Curriculum Writing Stipend		-	-	-
Detention Coverage		-	-	-
Bonuses		-	-	-
Summer School Stipend		-	-	-
Class Coverage		-	-	-
Academic Stipends		-	-	-
Clubs and Coaching Stipends		-	-	-
Total Stipends		-	-	-
Health Premiums		-	-	-
Life Insurance		-	-	-
Dental Premiums		-	-	-
Vision Premiums		-	-	-
Dependent Care Benefit		-	-	-
FICA		-	-	-
Medicare		-	-	-
Defined Benefit Contributions		-	-	-
Defined Contributions		-	-	-
401k Contributions		-	-	-
Unemployment		-	-	-
Worker's Comp		-	-	-
Total Fringe Benefits		-	-	-
Professional Development and Training Services		-	-	-
Curriculum Development		-	-	-
Conferences / Workshops		-	-	-
Employee Travel - Non-Teachers		-	-	-
Employee Travel - Teachers		-	-	-
Travel-Other		-	-	-
Total Professional Development Expenses		-	-	-
Administrative Support		-	-	-
Speech Therapists		-	-	-
Occupational Therapists		-	-	-
Physical Therapists		-	-	-
Evaluations		-	-	-
Tutoring Services		-	-	-
Consultants, Special Education Services		-	-	-
Professional Development and Training Services		-	-	-
Curriculum Development		-	-	-
Conferences / Workshops		-	-	-
Other Technical Services--SPED		-	-	-
Tuition to Private Sources		-	-	-

Type	Capital Fund	Actual through 9/30/2025	Remaining
Employee Travel - Non-Teachers	-	-	-
Employee Travel - Teachers	-	-	-
Travel-Other	-	-	-
Supplies	-	-	-
Equipment	-	-	-
Furniture and Fixtures	-	-	-
Computers	-	-	-
Total Special Education Expenses	-	-	-
Administrative Support	-	-	-
Professional Development and Training Services	-	-	-
Curriculum Development	-	-	-
Conferences / Workshops	-	-	-
Other Technical Services--Classroom software	-	-	-
Other Technical Services--Testing software	-	-	-
Employee Travel - Non-Teachers	-	-	-
Employee Travel - Teachers	-	-	-
Travel-Other	-	-	-
Supplies	-	-	-
Total Multilingual Learner Expenses	-	-	-
Physicians	-	-	-
Health Services Providers for Students	-	-	-
Contracted Nursing Services	-	-	-
Medical Supplies	-	-	-
Total Student Medical Expenses	-	-	-
Temporary Clerical Support	-	-	-
Interpreters/Translators	-	-	-
Auditing/Actuarial Services	-	-	-
Legal Services	-	-	-
Other Services	-	-	-
Consulting, Business Services	-	-	-
Data Processing Services	-	-	-
Medicaid Claims Provider	-	-	-
Total Business Services Expenses	-	-	-
Shipping and Postage	-	-	-
Catering	-	-	-
Cleaning Services	-	-	-
Telephone	-	-	-
Wireless Communications	-	-	-
Internet Connectivity	-	-	-
Rental of Equipment and Vehicles	-	-	-
Transportation Contractors	-	-	-
Transportation Service Planning	-	-	-
Student Accident Insurance	-	-	-
Errors & Omissions Ins (Dir & Officers)	-	-	-
Advertising Costs	-	-	-
Printing	-	-	-
Food Service Contractors	-	-	-
Office Supplies	-	-	-
Honors/Awards Supplies	-	-	-
Custodial Supplies	-	-	-
Total Building and Office Expenses	-	-	-
After School Clubs	-	-	-
Other Technical Services--Classroom software	-	-	-
Officiating Fees	-	-	-
Other Technical Services--Testing software	-	-	-
Catering	-	-	-
Document Copying	-	-	-
General Supplies and Materials	-	-	-
Uniform/Wearing Apparel Supplies	-	-	-
Honors/Awards Supplies	-	-	-
Textbooks	-	-	-
Library Books	-	-	-
Reference Books	-	-	-
Subscriptions and Periodicals	-	-	-
Total Instructional Expenses	-	-	-
Other Charges	-	-	-
Other Dues and Fees	-	-	-
Bank Fees	-	-	-
Other Miscellaneous Expenses	-	-	-
Total Other Expenses	-	-	-

Type	Actual through		Remaining
	Capital Fund	9/30/2025	
Rubbish Disposal Services	-	-	-
Snow Plowing Services	-	-	-
Custodial Services	-	-	-
Landscaping	-	-	-
Rodent and Pest Control Services	-	-	-
Non Technology Maintenance and Repairs	-	-	-
Elevator maintenance	-	-	-
General Maintenance and Repairs	-	-	-
Electrical Service maintenance and repairs	-	-	-
HVAC Service Contract	-	-	-
Plumbing Service Contract	-	-	-
Water	-	-	-
Sewage/Cesspool	-	-	-
Renting Land and Buildings	-	-	-
Other Purchased Property Services	-	-	-
Alarm and Fire Safety Services	-	-	-
Moving	-	-	-
Property and Liability Insurance	-	-	-
Inspections	-	-	-
Natural Gas	-	-	-
Painting	-	-	-
Electricity	-	-	-
Lumber and Hardware	-	-	-
Real and Personal Property Tax	-	-	-
Building Improvements	-	-	-
Total Occupancy Costs	-	-	-
Other Technical Services	-	-	-
Technology Services	-	-	-
Technology Supplies	-	-	-
Equipment	-	-	-
Furniture and Fixtures	-	-	-
Computers	-	-	-
Software	-	-	-
Total Furniture, Fixtures, and Equipment Expenses	-	-	-
Contingency	-	-	-
<b>Total Operating Expenses</b>	-	-	-
<b>Earnings before Interest and Depreciation</b>	-	-	-
Interest on Owned Facilities	201,082	150,562	50,520
Interest on Leases	1,623	4,994	(3,371)
<b>Total Interest</b>	<b>202,705</b>	<b>155,556</b>	<b>47,149</b>
<b>Net Operating Cash Flow</b>	<b>(202,705)</b>	<b>(155,556)</b>	<b>(47,149)</b>
Depreciation: Software	-	-	-
Depreciation: Hardware	-	-	-
Depreciation: Equipment	-	-	-
Depreciation: Furniture and Fixtures	-	-	-
Depreciation: Building	269,767	71,814	197,953
<b>Total Depreciation Expense</b>	<b>269,767</b>	<b>71,814</b>	<b>197,953</b>
<b>Net Income or Loss</b>	<b>(472,472)</b>	<b>(227,370)</b>	<b>(245,102)</b>
Principal Payments- Leases	100,377	90,614	9,764
Principal Payments: Owned Facilities	430,178	233,928	196,249
Professional Fees	-	-	-
Building Purchase	885,000	-	885,000
Building Purchase Contra	(875,000)	-	(875,000)
School and District Construction	25,000	-	25,000
Capital Equipment	-	-	-
<b>Total Capital Investments</b>	<b>565,555</b>	<b>324,542</b>	<b>241,013</b>
<b>Net Cash Flow</b>	<b>(768,260)</b>	<b>(480,098)</b>	<b>(288,162)</b>