



## RISE Prep Mayoral Academy

### RISE Prep July Board Meeting

Published on July 11, 2025 at 10:27 AM EDT

Amended on July 15, 2025 at 10:53 AM EDT

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#### Date and Time

Tuesday July 15, 2025 at 10:00 AM EDT

#### Location

30 Cumberland Street Woonsocket, RI 02895

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A vote may be taken on any agenda item.

Zoom link: [https://us04web.zoom.us/j/8615357511?](https://us04web.zoom.us/j/8615357511?pwd=VVhWdElmLzRRWWhvOFZDQVVBZzQrZz09#success)

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#### Agenda

	Purpose	Presenter	Time
<b>I. Opening Items</b>			<b>10:00 AM</b>
<b>A.</b> Record Attendance			1 m
<b>B.</b> Call the Meeting to Order			
<b>C.</b> Approve Minutes	Approve Minutes	Georgeta Gassey	5 m
7/7 Meeting Minutes			
Approve minutes for RISE Prep Special Board Meeting on July 7, 2025			

	Purpose	Presenter	Time
<b>D.</b> Approve Minutes from 6-17-2025 Meeting	Approve Minutes	Georgeta Gassey	5 m
<b>II. Communications Updates</b>			<b>10:11 AM</b>
<ul style="list-style-type: none"> <li>Quarterly "RISE With Us" newsletter via constant contact               <ul style="list-style-type: none"> <li>Request for board to share contacts for listserv (community members, politicians, etc)</li> <li>RD will share spreadsheet that can be added to early next week</li> </ul> </li> <li>98.7% engagement rate with first round of digital ads</li> </ul>			
<b>A.</b> Communications Update		Rosalind DaCruz	
<b>III. Facilities Update</b>			
<ul style="list-style-type: none"> <li>Stage II Design underway with Architects &amp; Engineers</li> <li>Budget work beginning around initial square footage and preliminary designs</li> </ul>			
<b>A.</b> Facilities Update	Discuss	Rosalind DaCruz	
<b>IV. BGC Lease Agreement Addendum</b>			<b>10:11 AM</b>
<b>A.</b> Consideration of BGC Lease Addendum for SY25-27	Vote	Rosalind DaCruz	15 m
<b>V. FY26 Budget Amendment</b>			<b>10:26 AM</b>
<b>A.</b> Consideration of FY26 Budget Amendment	Vote	Rosalind DaCruz	15 m
<ul style="list-style-type: none"> <li>Accounts for adjustments in federal funding cuts</li> <li>Accounts for additional cost neutral CSP grant additions</li> </ul>			
<b>VI. Formal Organization Name Change</b>			<b>10:41 AM</b>
Request to formally file amendment to RISE Prep's Articles of Incorporation to change RISE Prep Mayoral Academy to RISE Prep Academies.			

	Purpose	Presenter	Time
A. Consideration of Filing Formal Name Change to RISE Prep Academies	Vote	Rosalind DaCruz	10 m

VII. SY Full Board & Committee Meeting Schedule

- Full Board Meetings are scheduled to remain on Tuesdays 10-11AM in-person at 30 Cumberland Street
  - Board to confirm this schedule still works
- Determination of frequency of Committee Meeting Schedule
  - Finance: Monthly
  - Communications: Monthly?
  - Governance: Bi-monthly?

VIII. Closing Items

A. Adjourn Meeting	Vote
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Note: Members of the public may provide public comment virtually, but the Board of Directors must participate in the meeting in-person.

# Coversheet

## Approve Minutes

<b>Section:</b>	I. Opening Items
<b>Item:</b>	C. Approve Minutes
<b>Purpose:</b>	Approve Minutes
<b>Submitted by:</b>	
<b>Related Material:</b>	Minutes for RISE Prep Special Board Meeting on July 7, 2025

APPROVED



## RISE Prep Academies

### Minutes

#### RISE Prep Special Board Meeting

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##### **Date and Time**

Monday July 7, 2025 at 9:30 AM

##### **Location**

30 Cumberland Street Woonsocket, RI 02895

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A vote may be taken on any agenda item.

Zoom link: [https://us04web.zoom.us/j/8615357511?](https://us04web.zoom.us/j/8615357511?pwd=VVhWdElmLzRRWWhvOFZDQVVBZzQrZz09#success)

[pwd=VVhWdElmLzRRWWhvOFZDQVVBZzQrZz09#success](https://us04web.zoom.us/j/8615357511?pwd=VVhWdElmLzRRWWhvOFZDQVVBZzQrZz09#success)

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##### **Directors Present**

G. Gassey, J. Leveille, M. Beauchamp, P. Hamilton, T. Calouro

##### **Directors Absent**

C. Dias, J. O'Rourke

##### **Guests Present**

K. Waller, R. DaCruz

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#### **I. Opening Items**

##### **A. Record Attendance**

##### **B. Call the Meeting to Order**

P. Hamilton called a meeting of the board of directors of RISE Prep Academies to order on Monday Jul 7, 2025 at 9:32 AM.

## II. Consideration of Kite LOA Ammendment

### A. Vote on LOA Amendment

M. Beauchamp made a motion to Vote to approve the Kite LOA Amendment to include Civil Engineering.

G. Gassey seconded the motion.

The board **VOTED** to approve the motion.

## III. Closing Items

### A. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 9:36 AM.

Respectfully Submitted,  
G. Gassey

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## Documents used during the meeting

- LOA 1 Kite Pare with attachment.pdf

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Note: Members of the public may provide public comment virtually, but the Board of Directors must participate in the meeting in-person.

# Coversheet

## Approve Minutes from 6-17-2025 Meeting

<b>Section:</b>	I. Opening Items
<b>Item:</b>	D. Approve Minutes from 6-17-2025 Meeting
<b>Purpose:</b>	Approve Minutes
<b>Submitted by:</b>	
<b>Related Material:</b>	Minutes for Standing Board Meeting on June 17, 2025

APPROVED



## RISE Prep Academies

### Minutes

#### Standing Board Meeting

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##### **Date and Time**

Tuesday June 17, 2025 at 10:00 AM

##### **Location**

30 Cumberland Street Woonsocket, RI 02895

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A vote may be taken on any agenda item.

Zoom link: <https://us04web.zoom.us/j/8615357511?pwd=VVhWdElmLzRRWWhvOFZDQVVBZzQrZz09#success>

Note: Members of the public can participate in public comment virtually. All RISE Prep Board Members must participate in-person.

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##### **Directors Present**

C. Dias, J. Leveille, J. O'Rourke, M. Beauchamp, P. Hamilton, T. Calouro

##### **Directors Absent**

G. Gassey

##### **Directors who arrived after the meeting opened**

J. O'Rourke

##### **Ex Officio Members Present**

S. Izzi

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## Non Voting Members Present

S. Izzi

## Guests Present

K. Waller, R. DaCruz

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## I. Opening Items

### A. Record Attendance

### B. Call the Meeting to Order

P. Hamilton called a meeting of the board of directors of RISE Prep Academies to order on Tuesday Jun 17, 2025 at 10:08 AM.

### C. Approve Minutes from Meetings on 5/6 & 5/21

M. Beauchamp made a motion to approve the minutes from Standing Board Meeting on 05-06-25.

C. Dias seconded the motion.

The board **VOTED** unanimously to approve the motion.

## II. Public Comment

### A. Public Comment

No members of the public were present.

## III. Consideration of Kite Architects Contract Amendment

### A. Incorporation of Civil Engineering within Kite Contract

RD says that KCM suggests that we have Kite carry Civil Engineering rather than doing the Civil engineering on our own or through Civic. An amended agreement will come back to the board. SI asks if there are any firms in mind, RD says Parr Engineering. KCM thinks this will streamline things.

## IV. Consideration of FY26 Budget

### A. FY26 Budget Overview/Key Components

J. O'Rourke arrived.

KW reviews the document and notes the highlights. Revenue is up 28%, Expenses are up 29%. A few items are still outstanding, but nothing material.

### B.

### Consideration of BGC Lease Partnership: Swingspace & Childcare

RD reviews that she will bring this document to the July meeting. Negotiating for more space. RPA will host B&G provided childcare at 30 Cumberland Street for RISE families in exchange for additional rooms at B&G facility.

#### C. Vote on FY26 Budget

C. Dias made a motion to approve the budget.

M. Beauchamp seconded the motion.

The board **VOTED** unanimously to approve the motion.

#### V. Preview of Work Ahead

##### A. Discussion

Meetings in July 15 and August, will bring updated budgeted if changes are made, review updated Boys and Girls Club lease.

#### VI. Executive Session

##### A. Consideration of Matters Related to Real Estate and Facilities

There were no items to discuss; the board remained in open session.

#### VII. Closing Items

##### A. Adjourn Meeting

M. Beauchamp made a motion to adjourn.

J. O'Rourke seconded the motion.

The board **VOTED** unanimously to approve the motion.

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 10:56 AM.

Respectfully Submitted,

K. Waller

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#### Documents used during the meeting

- 2025-26 Budget Draft.pdf

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Note: Members of the public may provide public comment virtually, but the Board of Directors must participate in the meeting in-person.

# Coversheet

## Consideration of BGC Lease Addendum for SY25-27

<b>Section:</b>	IV. BGC Lease Agreement Addendum
<b>Item:</b>	A. Consideration of BGC Lease Addendum for SY25-27
<b>Purpose:</b>	Vote
<b>Submitted by:</b>	
<b>Related Material:</b>	ADDENDUM TO LEASE 7.14.2025.docx

**ADDENDUM TO LEASE**

This Addendum to Lease (“Addendum”) is made and entered as of July 14, 2025, by and between **Boys & Girls Clubs of Northern Rhode Island**, a Rhode Island non-profit corporation with a principal address of 1 James J. McKee Way, Cumberland, RI, 02864, (“Landlord” or “**BGCNRI**”), and **RISE Prep Mayoral Academy**, a Rhode Island non-profit corporation with a principal address of 30 Cumberland Street, Woonsocket RI, 02895 (the “Tenant” or “RISE”). (Both the Landlord and Tenant are collectively referred to as “the Parties”)

**RECITALS:**

A. WHEREAS, the Parties have entered into a Lease Deed dated as of November 30, 2023 (hereinafter referred to as the “Lease”) for the Leased Premises as described in the Lease; and

B. WHEREAS, the Parties have agreed to extend the term of the Lease and add additional space to the Leased Premises (hereinafter referred to as the “Additional Premises”); and

C. WHEREAS, the Parties have agreed to extend the term of the Lease and add additional space to the Leased Premises; and

D. WHEREAS, as consideration for the extension of the term of the Lease and for the Additional Premises the Tenant has agreed to lease space in the building at 30 Cumberland Street, Woonsocket, Rhode Island for Landlord to operate a before and after school care program as further described below.

NOW THEREFORE, the Parties agree as follows.

1. The Additional Premises are defined as two classrooms on the second floor of 600 Social Street Woonsocket, Rhode Island between 8:00am and 9:00am from Monday through Friday and four classrooms on the second floor of 600 Social Street Woonsocket, Rhode Island between 9:00am and 1:50pm from Monday through Friday. The use of the Additional Premises shall begin on August 27, 2025, and shall end after the last day of school (June 19 for the 2025-2026 school year). The Additional Premises will be available to Tenant one week prior to the first day of school each Lease year. The Additional Premises will not be used over summer vacation, school breaks, or on weekends.

2. This Addendum extends the Lease term for three (3) years and can be renewed at the end of the three (3) years or terminated before the three (3) year extension by agreement of the Parties, so long as termination does not take place during the school year .

3. For Year 3 of the Lease term (SY 2026-2027) the **annual monthly** rent shall be \$25,000 paid by Tenant to Landlord to cover wear and tear of the Leased Premises and the

Commented [NR1]: Monthly

Additional Premises. Thereafter, Tenant shall have the option to lease the Leased Premises and the Additional Premises for an additional ten (10) months on a month-to-month basis at a pro-rated ~~annual~~ **monthly** rent of \$25,000 while RISE constructs its permanent Upper Academy. Tenant shall provide Landlord with a 30-day written notice of termination. Landlord agrees to two (2) months of reduced rent during Tenant's move out after scholars have moved into permanent Upper Academy should it be needed.

**Commented [NR2]:** Monthly

4. Beginning in June of 2025, **BGCNRI** will operate a Before + After School Care program at 30 Cumberland Street, Woonsocket, Rhode Island. **BGCNRI** will provide childcare before and after the public school day. **BGCNRI** will obtain full liability and childcare operations insurance coverage acceptable to RISE. RISE Prep will name **BGCNRI** on its building insurance policy. **BGCNRI** will utilize the RISE gymnasium for its Before + After School Care program, however, RISE sports teams will have priority during practice/game seasons to use the gymnasium, at which times **BGCNRI** will have access to another second-floor classroom. **BGCNRI** also will utilize the RISE cafeteria and one to two classrooms on the second floor for its Before + After School Care program. **BGCNRI** can use its facility at 600 Social Street or RISE's facility at 30 Cumberland Street for its Before + After School Care program from 6:30AM to the start of the RISE school day (7:40AM) Monday-Friday. **BGCNRI** will use RISE's facility at 30 Cumberland Street for its Before + After School Care program from 3:00PM to 6:00PM on Monday through Friday. **BGCNRI** will have access to the RISE outdoor playground for its Before + After School Care program. **BGCNRI** will have access to host childcare at RISE Prep during the summer months, school vacations, and holidays. From August 11 through 25, 2025 (and always 2 weeks before the first day of the school year) RISE will be unable to host **BGCNRI**'s Before + After School Care program during the daytime due to professional development but can host before 6:30-7:30AM and after care (4:00-6:00PM) programming as needed. **BGCNRI** will work with RISE to identify any times for maintenance or cleaning of the building in which childcare will need to take place in other approved spaces of the building or at **BGCNRI** - RISE Prep will endeavor to avoid any interruptions to childcare to the greatest extent possible. **BGCNRI** will not be charged a wear and tear flat fee for **BGCNRI** to use RISE facility, but **BGCNRI** will pay for any damage caused by or maintenance required from operation of the Before + After School Care program. RISE Prep will endeavor to avoid any interruptions to the Before + After School Care program. **BGCNRI** shall have the option to extend the lease term for its Before + After School Care program on a month-to-month basis at a monthly rental to be agreed upon by **BGCNRI** and RISE.

**Commented [NR3]:** Replace BGC with BGCNRI

5. The following provisions are added to the Rules contained in the Lease:

RISE will not paint the walls of the Lease Premises and the Additional Premises.

RISE is allowed to install projectors in the Lease Premises and the Additional Premises.

RISE Scholars are only permitted to utilize upstairs bathrooms during lunch from 12:00pm to 1:00pm.

RISE Scholars are not permitted to enter and exit from the BGCNRI main entrance area.

RISE Scholars will utilize the side stairwell for classroom transition.

No furniture shall be removed from the Lease Premises and the Additional Premises..

No additional furniture shall be moved into the Lease Premises and the Additional Premises unless it is portable and is able to be removed when needed.

RISE shall continue to use available parking spaces.

Prior to July 25, 2025, RISE will pay to install a glass security door required for shared space use on the second floor at 600 Social Street by an existing approved and vetted contractor that has been awarded similar prior work completed at BGCNRI.

**Commented [NR4]:** I will provide an invoice this week, unless Rise would like to wait until after install is complete. Install is scheduled for 7/22 & 7/23. If waiting for completion of installation, please change date to 8/8 or 8/15.

Daily cleaning of and trash removal from classrooms and rooms at BGCNRI not used by BGCNRI for its before/after school program will be paid for by RISE Prep either through RISE's cleaning vendor or by paying BGCNRI's vendor directly.

Daily cleaning and trash removal of all classrooms and spaces used by BGCNRI before school childcare will be completed by BGCNRI workers prior to the start of the RISE Prep school day (7:30AM).

Daily Parking: RISE Prep staff members may utilize the back row of parking at the BGCNRI parking lot. RISE Prep staff members who arrive outside of busy BGCNRI arrival and dismissal times may use other available parking spots in the second to back row

With advance notice and approval, and as long as it does not interfere with RISE's or BGCNRI's already scheduled events, parking for special events outside of the school day may be used in one another's lots.

BGCNRI may use the playground at 30 Cumberland Street during school breaks and summer recess. The summer schedule must be agreed to by RISE's Director of Operations to ensure it does not interfere with RISE's summer programming.

RISE may use BGCNRI's outdoor playground/blacktop at BGCNRI for some Lower Academy recesses.

RISE's Director of Operations will ensure that scheduling does not conflict with BGCNRI Pre-K outdoor needs.

BGCNRI and RISE will maintain all contracts with their vendors, so all amenities are available and fully accessible to the lessees.

Any maintenance that should be covered by BGCNRI within the Lease that needs to be paid in advance by RISE due to imminent need or BGCNRI financial constraints may be deducted from RISE's rent payment to BGCNRI.

Camera access at BGCNRI will be maintained and accessible to those RISE leaders who have been approved to have access at all times.

BGCNRI and RISE will name each other as an additional insured on each other's insurance policies.

6. All other terms and conditions of the Lease Deed shall remain unchanged and valid and the same shall be binding on the Parties.

7. This Addendum shall form an integral part of the Lease and shall be binding on the Parties hereto.

8. In case of any conflict between the provisions of this Addendum and other sections of the Lease, the provisions of this Addendum shall prevail.

9. This Addendum is contingent upon the State of Rhode Island's Department of Human Services successfully licensing of the property located at 30 Cumberland St, as well as RISE maintaining licensable conditions of the facility throughout the duration of this addendum to the existing agreement.

IN WITNESS WHEREOF, Landlord and Tenant have executed this Lease on the date first written above.

Landlord:

Boys & Girls Clubs of Northern Rhode Island

Tenant:

RISE Prep Mayoral Academy

By: \_\_\_\_\_

By: \_\_\_\_\_  
Rosalind DaCruz  
Superintendent

# Coversheet

## Consideration of FY26 Budget Amendment

<b>Section:</b>	V. FY26 Budget Amendment
<b>Item:</b>	A. Consideration of FY26 Budget Amendment
<b>Purpose:</b>	Vote
<b>Submitted by:</b>	
<b>Related Material:</b>	2025-26 Budget Draft.pdf



# RISE Prep Academies - RISE Prep July Board Meeting - Agenda - Tuesday July 15, 2025 at 10:00 AM

2025-26 Budget Draft  
Comparison to Previous Year

Type	2025 Budget	2025 Projections	2026 Approved Budget	2026 Updated Budget	Notes	% Increase (Decrease) over Approved Budget
State Share	8,175,911	8,175,911	10,375,013	10,224,092	State share included 43% Student Success Factor for Woonsocket; legislature approved 40%	-1.45%
Local Share	1,707,947	1,759,629	2,760,463	2,760,463		0.00%
<i>Total State and Local Tuition</i>	<i>9,883,858</i>	<i>9,935,540</i>	<i>13,135,476</i>	<i>12,984,555</i>		-1.15%
Title I	303,916	303,916	384,749	384,749		0.00%
Title II	111,178	1,378	-	44,648	Carryover from 2025. Federal government is withholding this allocation for FY26, estimated at 65k	
Title IV	32,390	32,390	49,600	-	Federal Government is withholding this allocation	-100.00%
IDEA Preschool	5,045	5,045	4,613	4,613		0.00%
IDEA	200,776	200,776	204,849	204,849		0.00%
Charter School Start Up		475,000	275,492	409,772	Updated with additional 2026 plans	48.74%
<i>Total Federal Programs</i>	<i>653,304</i>	<i>1,018,504</i>	<i>919,303</i>	<i>1,048,631</i>		14.07%
Contributions and Donations from Private Sources	200,000	200,162	200,000	200,000		0.00%
Non-Cash Donations	-	-	-	-		
Other Grants	-	-	-	-		
In Kind Contributions	-	-	-	-		
Restricted Grants-Intermediate Sources	768,150	-	170,000	220,186	CLSD is a multi-year grant; final award arrived after budget approval. Added 21st Century Technology and ARTS2	29.52%
<i>Total Development Revenue</i>	<i>968,150</i>	<i>200,162</i>	<i>370,000</i>	<i>420,186</i>		13.56%
Earnings on Investments	7,000	4,195	-	-		
Other Fees	-	-	-	-		
Refund of Prior Year Expenditures	-	447,559	360,491	360,491		0.00%
Housing Reimbursement	-	-	-	-		
Miscellaneous	-	-	-	-		
<i>Total Other Revenue</i>	<i>7,000</i>	<i>451,754</i>	<i>360,491</i>	<i>360,491</i>		0.00%
<b>Total Revenue</b>	<b>11,512,312</b>	<b>11,605,961</b>	<b>14,785,271</b>	<b>14,813,863</b>		<b>0.19%</b>
Salaries	5,857,881	4,997,931	7,112,247	7,314,795	New hires are more expensive than anticipated. Able to recruit more certified teachers than anticipated	2.85%
Professional Development Salaries		152,982	217,776	212,526		-2.41%
Substitutes		164,871	313,455	189,455	Able to fill roles with full teachers	-39.56%
<i>Total Salary</i>	<i>5,857,881</i>	<i>5,315,783</i>	<i>7,643,479</i>	<i>7,716,777</i>		0.96%
Department Heads		-	97,500	97,500		0.00%
After School Programs		25,500				
Tuition Reimbursement	3,000	-	3,000	3,000		0.00%
Vacation Day Buy Back	54,600	-	49,400	49,800		0.81%
Curriculum Writing Stipend		-	-	-		
Detention Coverage		-	6,000	-	School Leaders will do this work	-100.00%
Bonuses	9,500	19,920	6,000	18,000	Sign on bonuses	200.00%
Summer School Stipend	21,420	3,577	23,760	21,760		-8.42%
Class Coverage		-	-	-		
Academic Stipends		1,500	20,000	20,000		0.00%
Clubs and Coaching Stipends	27,000	-	47,500	47,500		0.00%
<i>Total Stipends</i>	<i>115,520</i>	<i>50,497</i>	<i>253,160</i>	<i>257,560</i>		1.74%
Health Premiums	642,509	657,521	875,715	893,609	Estimate based on recruited staff	2.04%
Life Insurance	9,273	4,815	12,224	12,125		-0.81%
Dental Premiums	27,299	36,774	39,505	39,746	Estimate based on recruited staff	0.61%
Vision Premiums	4,643	7,417	7,584	7,628	Estimate based on recruited staff	0.58%
Dependent Care Benefit	65,000	72,972	72,860	75,758		3.98%
FICA	364,755	299,366	488,003	479,307		-1.78%
Medicare	84,076	70,705	114,130	112,096		-1.78%
Defined Benefit Contributions		-	871,507	853,455		-2.07%
Defined Contributions		-	57,716	56,520		-2.07%
401k Contributions	200,154	149,124	93,084	95,812		2.93%
Unemployment	80,144	78,378	85,051	83,518		-1.80%
Worker's Comp	17,738	18,952	18,824	18,485		-1.80%
<i>Total Fringe Benefits</i>	<i>1,495,593</i>	<i>1,396,024</i>	<i>2,736,201</i>	<i>2,728,058</i>		-0.30%

# RISE Prep Academies - RISE Prep July Board Meeting - Agenda - Tuesday July 15, 2025 at 10:00 AM

2025-26 Budget Draft  
Comparison to Previous Year

Type	2025 Budget	2025 Projections	2026 Approved Budget	2026 Updated Budget	Notes	% Increase (Decrease) over Approved Budget
Professional Development and Training Services	90,210	70,998	45,950	66,100	Added Special Education Certification Courses	43.85%
Curriculum Development	-	-	-	-		
Conferences / Workshops	3,500	3,540	2,796	2,796		0.00%
Employee Travel - Non-Teachers	650	555	11,000	11,000		0.00%
Employee Travel - Teachers	-	-	-	-		
Travel-Other	-	-	-	-		
<i>Total Professional Development Expenses</i>	<i>94,360</i>	<i>75,093</i>	<i>59,746</i>	<i>79,896</i>		<i>33.73%</i>
Administrative Support	-	-	-	-		
Speech Therapists	-	1,449	-	-		
Occupational Therapists	-	-	-	-		
Physical Therapists	10,000	2,593	5,500	5,500		0.00%
Evaluations	9,496	9,344	13,156	13,156		0.00%
Tutoring Services	-	5,706	-	-		
Consultants, Special Education Services	38,000	30,553	50,000	50,000		0.00%
Professional Development and Training Services	28,500	24,423	21,050	26,350	Added Orton Gillingham	25.18%
Curriculum Development	-	-	-	-		
Conferences / Workshops	1,528	-	1,000	1,000		0.00%
Other Technical Services--SPED	12,840	17,912	4,800	4,800		0.00%
Transportation Contractors	-	5,025	-	-		
Tuition to Private Sources	-	-	200,000	200,000		0.00%
Employee Travel - Non-Teachers	-	-	-	-		
Employee Travel - Teachers	-	-	-	-		
Travel-Other	-	-	-	-		
Supplies	4,500	3,218	5,548	5,548		0.00%
Equipment	-	3,661	1,000	1,000		0.00%
Furniture and Fixtures	-	1,151	25,000	25,000		0.00%
Computers	-	329	1,800	1,800		0.00%
<i>Total Special Education Expenses</i>	<i>104,864</i>	<i>105,363</i>	<i>328,854</i>	<i>334,154</i>		<i>1.61%</i>
Administrative Support	-	-	-	-		
Professional Development and Training Services	14,000	6,750	16,000	16,000		0.00%
Curriculum Development	-	-	-	-		
Conferences / Workshops	600	-	400	400		0.00%
Other Technical Services--Classroom software	-	5,000	9,595	9,595		0.00%
Other Technical Services--Testing software	-	-	15,000	15,000		0.00%
Transportation Contractors	-	750	-	-		
Employee Travel - Non-Teachers	-	-	-	-		
Employee Travel - Teachers	-	-	-	-		
Travel-Other	-	-	-	-		
Supplies	1,500	225	5,000	5,000		0.00%
<i>Total Multilingual Learner Expenses</i>	<i>16,100</i>	<i>12,725</i>	<i>45,995</i>	<i>45,995</i>		<i>0.00%</i>
Physicians	800	1,650	1,800	1,800		0.00%
Health Services Providers for Students	-	520	-	1,040	Estimate for mental health services	
Contracted Nursing Services	7,000	22,377	13,286	13,286		0.00%
Medical Supplies	10,647	3,098	4,500	4,500		0.00%
<i>Total Student Medical Expenses</i>	<i>18,447</i>	<i>27,645</i>	<i>19,586</i>	<i>20,626</i>		<i>5.31%</i>
Temporary Clerical Support	4,000	-	-	-		
Interpreters/Translators	-	1,122	-	6,000	Outside translation services (usually Arabic)	
Auditing/Actuarial Services	30,000	13,500	20,600	20,600		0.00%
Legal Services	15,000	12,677	74,000	24,000		-67.57%
Other Services	-	25,100	-	-		
Consulting, Business Services	-	24,925	15,000	55,000	Communications consulting funded on CSP	266.67%
Data Processing Services	74,970	56,798	73,243	72,683		-0.77%
Medicaid Claims Provider	-	-	-	-		
<i>Total Business Services Expenses</i>	<i>123,970</i>	<i>134,123</i>	<i>182,843</i>	<i>178,283</i>		<i>-2.49%</i>

# RISE Prep Academies - RISE Prep July Board Meeting - Agenda - Tuesday July 15, 2025 at 10:00 AM

2025-26 Budget Draft  
Comparison to Previous Year

Type	2025 Budget	2025 Projections	2026 Approved Budget	2026 Updated Budget	Notes	% Increase (Decrease) over Approved Budget
Shipping and Postage	10,655	9,917	10,500	15,416	Updated Upper Academy Curriculum costs	46.82%
Catering	29,850	15,198	40,000	25,000		-37.50%
Cleaning Services	300	113	1,000	1,000		0.00%
Telephone	1,500	9,527	13,883	13,883		0.00%
Wireless Communications	1,296	2,008	2,000	2,000		0.00%
Internet Connectivity	8,694	11,594	13,185	13,185		0.00%
Rental of Equipment and Vehicles	47,040	2,937	-	-		
Transportation Contractors	500,265	469,432	668,474	668,474		0.00%
Transportation Service Planning	1,138	62	-	-		
Student Accident Insurance	1,625	3,079	-	-		
Errors & Omissions Ins (Dir & Officers)	6,293	7,108	8,376	8,376		0.00%
Advertising Costs	12,400	6,810	27,500	27,500		0.00%
Printing	12,000	11,456	18,853	21,853	Recruitment efforts	15.91%
Food Service Contractors	10,000	-	15,000	15,000		0.00%
Office Supplies	24,830	2,375	10,000	10,000		0.00%
Honors/Awards Supplies	6,000	8,914	7,500	6,500		-13.33%
Custodial Supplies	32,200	24,183	29,490	29,490		0.00%
<i>Total Building and Office Expenses</i>	<i>706,086</i>	<i>584,714</i>	<i>865,761</i>	<i>857,676</i>		<i>-0.93%</i>
After School Clubs	17,400	1,700	35,000	20,000	Reduced costs due to loss of Title IV	-42.86%
Other Technical Services--Classroom software	71,298	76,413	112,331	130,622	Updated Upper Academy Curriculum costs	16.28%
Officiating Fees	900	-	1,000	1,000		0.00%
Other Technical Services--Testing software	86,368	101,385	17,587	20,745	Updated Upper Academy Curriculum costs	17.96%
Catering	7,200	12,161	10,000	10,000		0.00%
Document Copying	10,000	24,399	26,734	26,734		0.00%
General Supplies and Materials	222,615	146,474	180,607	185,701	21st Century STEM Grant increased costs	2.82%
Uniform/Wearing Apparel Supplies	14,370	6,966	36,650	31,650		-13.64%
Honors/Awards Supplies	7,500	1,799	18,000	9,000		-50.00%
Textbooks	16,548	6,721	61,494	60,153		-2.18%
Library Books	12,000	130	3,500	3,500		0.00%
Reference Books	-	335	500	8,508		1601.60%
Subscriptions and Periodicals	-	-	-	-		
<i>Total Instructional Expenses</i>	<i>466,199</i>	<i>378,482</i>	<i>503,402</i>	<i>507,612</i>		<i>0.84%</i>
Other Charges	-	3,506	-	-		
Other Dues and Fees	900	3,575	24,375	24,375		0.00%
Bank Fees	-	57	728	728		0.00%
Other Miscellaneous Expenses	-	100	-	-		
<i>Total Other Expenses</i>	<i>900</i>	<i>7,238</i>	<i>25,103</i>	<i>25,103</i>		<i>0.00%</i>
Rubbish Disposal Services	19,000	14,606	17,808	17,808		0.00%
Snow Plowing Services	15,000	14,500	15,000	15,000		0.00%
Custodial Services	131,000	141,000	159,537	187,842	Added a day porter at the Upper Academy	17.74%
Landscaping	18,000	41,035	15,000	15,000		0.00%
Rodent and Pest Control Services	2,000	2,000	2,000	2,000		0.00%
Non Technology Maintenance and Repairs	-	12,634	8,000	8,000		0.00%
Elevator maintenance	25,000	28,109	25,000	25,000		0.00%
General Maintenance and Repairs	15,000	1,662	4,439	4,439		0.00%
Electrical Service maintenance and repairs	-	9,189	8,000	8,000		0.00%
HVAC Service Contract	20,000	11,818	15,000	15,000		0.00%
Plumbing Service Contract	-	1,263	1,500	1,500		0.00%
Water	1,030	1,188	1,000	1,000		0.00%
Sewage/Cesspool	495	211	400	400		0.00%
Renting Land and Buildings	14,300	9,894	11,000	11,000		0.00%
Other Purchased Property Services	-	-	-	-		
Alarm and Fire Safety Services	16,984	14,935	3,800	3,800		0.00%
Mowing	6,000	4,990	15,000	15,000		0.00%
Property and Liability Insurance	41,559	50,481	48,725	48,725		0.00%
Inspections	500	1,667	-	-		
Natural Gas	14,119	12,072	17,124	17,124		0.00%
Painting	-	71,724	-	-		
Electricity	100,000	120,936	121,562	121,562		0.00%
Lumber and Hardware	-	4,465	5,000	5,000		0.00%
Real and Personal Property Tax	-	-	7,000	7,000		0.00%
Building Improvements	-	5,354	10,704	18,143		69.50%
<i>Total Occupancy Costs</i>	<i>254,987</i>	<i>575,732</i>	<i>512,599</i>	<i>548,343</i>		<i>6.97%</i>

# RISE Prep Academies - RISE Prep July Board Meeting - Agenda - Tuesday July 15, 2025 at 10:00 AM

2025-26 Budget Draft  
Comparison to Previous Year

Type	2025 Budget	2025 Projections	2026 Approved Budget	2026 Updated Budget	Notes	% Increase (Decrease) over Approved Budget
Other Technical Services	94,768	11,812	39,131	54,201	Bus routing software, supported on CSP	38.51%
Technology Services	21,530	46,386	53,800	53,800		0.00%
Technology Supplies	6,050	1,187	2,000	2,000		0.00%
Equipment	63,475	72,517	54,247	76,262	21st Century STEM Grant increased costs	40.58%
Furniture and Fixtures	42,858	47,064	26,851	73,688	21st Century STEM Grant increased costs	174.44%
Computers	94,900	115,457	30,000	34,870	21st Century STEM Grant increased costs	16.23%
Software	-	-	-	-		
Total Furniture, Fixtures, and Equipment Expenses	323,581	294,422	206,029	294,822		43.10%
Contingency	250,000	-	-	-		
Total Operating Expenses	9,828,488	8,957,841	13,382,757	13,594,905		1.59%
Earnings before Interest and Depreciation	1,683,824	2,648,120	1,402,514	1,218,958		-13.09%
Interest on Owned Facilities	479,248	554,691	395,062	395,062		0.00%
Interest on Leases	21,805	26,886	10,151	10,151		0.00%
Total Interest	501,053	581,577	405,213	405,213		0.00%
Net Operating Cash Flow	1,182,771	2,066,543	997,301	813,745		-18.41%
Depreciation: Software	-	-	-	-		
Depreciation: Hardware	-	-	-	-		
Depreciation: Equipment	-	-	-	-		
Depreciation: Furniture and Fixtures	-	-	-	-		
Depreciation: Building	200,340	240,971	269,767	269,767		0.00%
Total Depreciation Expense	200,340	240,971	269,767	269,767		0.00%
Net Income or Loss	982,432	1,825,572	727,534	543,978		-25.23%
Principal Payments- Leases	224,195	266,741	362,449	362,449		0.00%
Principal Payments: Owned Facilities	674,224	693,781	668,278	668,278		0.00%
Professional Fees	-	-	-	-		
Building Purchase	-	-	875,000	885,000		1.14%
Building Purchase Contra	-	-	(875,000)	(875,000)		0.00%
School and District Construction	50,000	7,265	39,000	39,000		0.00%
Capital Equipment	-	-	-	-		
Total Capital Investments	948,420	967,787	1,069,727	1,079,727		0.93%
Net Cash Flow	234,352	1,098,756	(72,426)	(265,982)		267.25%

Debt Service Coverage Ratio	1.46	2.12	1.32	1.15
Total Margin	0.085337493	0.157296066	0.049206676	0.036720884
Aggregate 3 Year Margin				
EBITDA required to meet 1.1 DSCR	\$ 1,384,167	\$ 1,498,167	\$ 1,276,008	\$ 1,169,674
Over (Under) EBITDA	\$ 299,657	\$ 1,149,953	\$ 126,506	\$ 49,284
RIDE Cash Reserve Balance Requirement	\$ 1,615,642	\$ 1,472,522	\$ 2,199,905	\$ 2,234,779
NFF Cash Reserve Balance Requirement	\$ 2,019,552	\$ 1,840,652	\$ 2,749,882	\$ 2,793,474
Maintenance Requirement--3%	\$ 294,855	\$ 268,735	\$ 401,483	\$ 407,847
Maintenance Requirement--\$ per square foot				\$ 198,450
Personnel as % of Revenue	65%	58%	72%	72%
Debt as % of Revenue	12%	13%	10%	10%
Personnel as % of Expenses	76%	75%	79%	79%

***RHODE ISLAND DEPARTMENT OF EDUCATION  
MEMORANDUM OF AGREEMENT for  
the 21st Century Technology and Equipment Fund  
Round 2 - 2025  
SBA CAPITAL FUND***

In accordance with the June 24, 2025 approval by the Council on Elementary and Secondary Education, the **RISE Prep Board of Directors (the “Grantee”)** and the Rhode Island Department of Elementary and Secondary Education (RIDE) hereby enter into this Agreement with respect to the 21st Century Technology and Equipment Fund of the SBA Capital Fund.

Pursuant to Rhode Island General Law 45-38.2-4(e)(3), 45-38.2-2(7)(c), 16-105-2(2), and 16-105-3(9)(v) the School Building Authority (SBA) shall ensure that funding from the School Building Authority Capital Fund has the greatest impact in state priority areas, providing high-quality educational opportunities for all public school students.

The State of Rhode Island is committed to providing high quality educational opportunities for all public-school students – regardless of zip code. School facilities provide more than a place for instruction, as the physical learning environment contributes to an increase in student outcomes. Building on RIDE’s commitment to Career and Technical Education (CTE), the second year of funding focuses solely on Science, Technology, Engineering, and Math (STEM) and CTE learning spaces in schools. The focus of this initiative is to provide transformative 21st century learning spaces to students.

**Scope of the Project:**

This program will provide innovative technology and equipment that foster a STEM/CTE project-based learning approach and ensures more students have access to high quality learning spaces. Students who partake in STEM/CTE programs are more engaged and involved in school, which builds upon the state’s priorities.

Examples of eligible technology, equipment, and furniture uses:

- Converting a classroom into a STEM room
- Upgrading existing CTE classrooms
- Creating a new CTE classroom
- Creating project-based learning maker spaces
- Modernizing science labs

<b><u>Funding</u></b>	<b><u>Amount</u></b>	<b><u>UCOA Fund<sup>1</sup></u></b>
SBA Capital Fund	\$ 83,527	23911001
<b>TOTAL AWARD</b>	<b>\$ 83,527</b>	

<sup>1</sup>If this UCOA fund number is used already, you may use any of the SBA Capital Fund numbers 23911007 – 2391011

**Timeline:** The grantee may incur eligible expenses from June 24, 2025 through September 30, 2026.

**Dollar Authorization (budget agreement):** The parties to this Agreement understand and agree that total expenditures submitted for SBA Capital Funding for this Award shall not exceed the Total Award amount listed above.

***RHODE ISLAND DEPARTMENT OF EDUCATION  
MEMORANDUM OF AGREEMENT for  
the 21st Century Technology and Equipment Fund  
Round 2 - 2025  
SBA CAPITAL FUND***

The Grantee must procure and contract all services as RIDE will not be party to any local contractual agreements. The Grantee will submit requisitions for 100% reimbursement throughout the project. Invoices, with associated back up documents, must be submitted electronically to [SBATechAssist@ride.ri.gov](mailto:SBATechAssist@ride.ri.gov).

**Special Contingencies (if any):** The Grantee will provide the School Building Authority with updates and information, if requested. SBA Capital Funds can support larger projects, but any Housing Aid or Pay-As-You-Go funding requests shall be reduced by this amount, pursuant to RIGL 16-7-42. Any project that exceeds \$500,000 must comply with the RIDE School Construction Regulations, if they apply. This funding cannot supplant any other previously awarded State or Federal funds.

**Standing Contingency:**

This agreement terminates once the Grantee submits invoices up to the approved value or once the end date of the agreement is reached, whichever comes first.

**RISE Prep Board of Directors** (signatures of all members of the Board and the Superintendent are required).

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Superintendent

\_\_\_\_\_  
For the Rhode Island Department of Elementary and Secondary Education

Date\_\_\_\_\_