



RISE Prep Mayoral Academy

Standing Finance Committee Meeting

Published on May 2, 2025 at 9:55 AM EDT

Amended on May 6, 2025 at 9:15 AM EDT

Date and Time

Tuesday May 6, 2025 at 9:00 AM EDT

Location

30 Cumberland Street
Woonsocket, RI 02895

A vote may be taken on any item.

Agenda

	Purpose	Presenter	Time
I. Opening Items			9:00 AM
A. Record Attendance		Kat Waller	1 m
B. Call the Meeting to Order		Jerry Leveille	1 m
C. Approve Minutes	Approve Minutes	Kat Waller	1 m
Approve minutes for Standing Finance Committee Meeting on March 31, 2025			
II. Finance			9:03 AM

	Purpose	Presenter	Time
A. Audit and ERC Update	Discuss	Kat Waller	5 m
B. Discussion of 2025-26 Budget Draft	Discuss	Kat Waller	10 m
III. Closing Items			9:18 AM
A. Adjourn Meeting	Vote	Jerry Leveille	1 m

Coversheet

Approve Minutes

Section:	I. Opening Items
Item:	C. Approve Minutes
Purpose:	Approve Minutes
Submitted by:	
Related Material:	Minutes for Standing Finance Committee Meeting on March 31, 2025

DRAFT



RISE Prep Academies

Minutes

Standing Finance Committee Meeting

Date and Time

Monday March 31, 2025 at 12:30 PM

Location

30 Cumberland Street
Woonsocket, RI 02895

A vote may be taken on any item.

Committee Members Present

J. Leveille, K. Waller, R. DaCruz

Committee Members Absent

C. Dias

I. Opening Items**A. Record Attendance****B. Call the Meeting to Order**

J. Leveille called a meeting of the Finance Committee Committee of
RISE Prep Academies to order on Monday Mar 31, 2025 at 12:41 PM.

C. Approve Minutes

J. Leveille made a motion to approve the minutes from Standing Finance Committee Meeting on 01-28-25.

R. DaCruz seconded the motion.

The committee **VOTED** to approve the motion.

II. Finance

A. Audit and ERC Update

KW reviews Dan's email re: ERC, we are expecting over 800k, but still no note as when. When it comes, it will help our cash position. RD says we will reach out to NFF with an update about this year.

B. Discussion of 2025-26 Budget Draft

KW says RD hasn't seen it yet either. JL asks about rate, KW says it's the independent rate. Still waiting on RIDE for the official document about the pension. JL asks about 200k grant, RD says its Charter School Growth Fund, final year of that grant. Likely can apply for additional grants in the future.

RD asks about retirement contributions, KW walks through the 3 categories
KW talks about the staffing model, says its probably too many people, but unclear how many, or if roles just need to change from the plan. RD says not just warm bodies, need skilled people. JL asks if it's a covid related issues, RD says maybe. KW says families are struggling, lack resources. KW also says teachers are struggling somewhat. RD hopes pension will help with recruiting.

JL asks about the champlin foundation. RD says she had reviewed, says she would like to know what they fund for charter schools. KW plans to present budget with 2025 actuals. KW says there is more data to gather, so next version will have more details.

III. Closing Items

A. Adjourn Meeting

R. DaCruz made a motion to adjourn the meeting.

J. Leveille seconded the motion.

The committee **VOTED** unanimously to approve the motion.

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 1:34 PM.

Respectfully Submitted,
K. Waller

Documents used during the meeting

- DRAFT 2025-26 Budget.pdf

Coversheet

Discussion of 2025-26 Budget Draft

Section:	II. Finance
Item:	B. Discussion of 2025-26 Budget Draft
Purpose:	Discuss
Submitted by:	
Related Material:	2026 FTE.pdf

New Positions for 2025-26			
Division	Title	FTE 2025	FTE 2026
LEA	Chief Financial Officer	1	1
LEA	Controller	1	1
LEA	Director of Enrollment	0.625	0.625
LEA	Director of Special Populations - MLL	0	0.5
LEA	Director of Special Populations - SPED	0	0.5
LEA	Executive Director	1	1
LEA	Superintendent	1	1
Lower School	1st Grade 1	1	1
Lower School	1st Grade 2	1	1
Lower School	1st Grade 3	1	1
Lower School	1st Grade 4	1	1
Lower School	1st Grade 5	1	1
Lower School	1st Grade 6	1	1
Lower School	2-3 Interventionist	0.4	1
Lower School	2-3 Special Educator	1	1
Lower School	2nd Grade 1	1	1
Lower School	2nd Grade 2	1	1
Lower School	2nd Grade 3	1	1
Lower School	2nd Grade 4	1	1
Lower School	2nd Grade 5	1	1
Lower School	3rd Grade Community ELA	1	1
Lower School	3rd Grade Community STEM	1	1
Lower School	3rd Grade ELA	1	1
Lower School	3rd Grade STEM	1	1
Lower School	4-5 Interventionist	0	1
Lower School	4-5 Special Educator	1	2
Lower School	4-8 Behavior Support 1	0.5	1
Lower School	4-8 Behavior Support 2	0	1
Lower School	4-8 Dean of Scholar Culture	1	1
Lower School	4-8 Director of Academics	1	1
Lower School	4-8 Physical Education	1	1
Lower School	4-8 Resource Teacher	0.5	1
Lower School	4th Grade Community ELA	1	1
Lower School	4th Grade Community STEM	1	1
Lower School	4th Grade ELA	1	1
Lower School	4th Grade STEM	1	1

Lower School	5-8 MLL Instructor	1	1
Lower School	5th Grade Community ELA	1	1
Lower School	5th Grade Community STEM	1	1
Lower School	5th Grade ELA	1	1
Lower School	5th Grade STEM	0	1
Lower School	6-8 ELA Interventionist	0	1
Lower School	6-8 ELA Special Educator	0	1
Lower School	6-8 Literacy Specialist	1	1
Lower School	6-8 STEM Interventionist	1	1
Lower School	6-8 STEM Special Educator	1	1
Lower School	6th Grade Community	1	1
Lower School	6th Grade Humanities	1	1
Lower School	6th Grade STEM	1	1
Lower School	7th Grade Community	1	1
Lower School	7th Grade Humanities	1	1
Lower School	7th Grade STEM	0	1
Lower School	8th Grade Community	0	1
Lower School	8th Grade Humanities	0	1
Lower School	8th Grade STEM	0	1
Lower School	Art Teacher	1	1
Lower School	Custodian	0	1
Lower School	Dean of Humanities	1	1
Lower School	Dean of Special Populations	0	1
Lower School	Director of School Operations	1	1
Lower School	Enrichment Community Teacher	0	1
Lower School	K-1 Interventionist	0	1
Lower School	K-1 Special Educator	1	1
Lower School	K-3 Behavior Support 1	0	1
Lower School	K-3 Behavior Support 2	0	1
Lower School	K-3 Dean of Scholar Culture	1	1
Lower School	K-3 Director of Academics	1	1
Lower School	K-3 Paraprofessional 1	1	1
Lower School	K-3 Paraprofessional 2	1	1
Lower School	K-3 Paraprofessional 3	0	1
Lower School	K-3 Physical Education	1	1
Lower School	K-3 Resource Teacher	1	1
Lower School	K-8 Nurse	1	1

Lower School	Kindergarten 1	1	1
Lower School	Kindergarten 2	1	1
Lower School	Kindergarten 3	1	1
Lower School	Kindergarten 4	1	1
Lower School	Lower School Office Manager	1	1
Lower School	Lower School Social Worker	1	1
Lower School	Lower School Teacher Coach	0	1
Lower School	Lunch Support 1	0.5	0.5
Lower School	Lunch Support 2	0	0.5
Lower School	Lunch Support 3	0	0.5
Lower School	Lunch Support 4	0	0.5
Lower School	Music Teacher	1	1
Lower School	OT	1	1
Lower School	Principal	0	0
Lower School	Recess Support 1	0.5	0.5
Lower School	Recess Support 2	1	1
Lower School	Recess Support 3	0	1
Lower School	Recess Support 4	0	0.5
Lower School	SLP 1	1	1
Lower School	SLP 2	0	1
Lower School	Spanish Teacher	0.5	0
Upper School	Assistant Principal	1	1
Upper School	Behavior Support	0	1
Upper School	College Advisor 1	1	1
Upper School	Dean of Operations	1	1
Upper School	ELA - English 10	0	1
Upper School	ELA - English 9	1	1
Upper School	Elective - Art	1	1
Upper School	Elective - Dance	1	1
Upper School	Elective - PE/Health	1	1
Upper School	High School Nurse	1	1
Upper School	History 10	0	1
Upper School	History 9	1	1
Upper School	Math 10	0	1
Upper School	Math 9	1	1
Upper School	Science - Biology	1	1
Upper School	Science - Chemistry	0	1

Upper School	Social Worker	1	0
Upper School	Special Educator/Interventionist 1	1	1
Upper School	Special Educator/Interventionist 2	0	1
Upper School	Upper School Office Manager	1	1
Upper School	Upper School Principal	1	1
Upper School	World Language - Spanish 1	1	1
Total		80.525	109.625