



RISE Prep Mayoral Academy

Standing Finance Committee Meeting

Published on October 28, 2024 at 4:17 PM EDT

Date and Time

Tuesday October 29, 2024 at 9:30 AM EDT

Location

30 Cumberland Street
Woonsocket, RI 02895

Agenda

	Purpose	Presenter	Time
I. Opening Items			9:30 AM
A. Record Attendance		Kat Waller	1 m
B. Call the Meeting to Order		Jerry Leveille	1 m
C. Approve Minutes	Approve Minutes	Kat Waller	1 m
Approve minutes for Standing Finance Committee Meeting on September 24, 2024			
II. Finance			9:33 AM
A. 2024-25 Quarter 1 Financials	Discuss	Kat Waller	20 m
B. Audit Update	FYI	Kat Waller	5 m

	Purpose	Presenter	Time
III. Closing Items			9:58 AM
A. Adjourn Meeting	Vote	Jerry Leveille	1 m

Coversheet

Approve Minutes

Section:	I. Opening Items
Item:	C. Approve Minutes
Purpose:	Approve Minutes
Submitted by:	
Related Material:	Minutes for Standing Finance Committee Meeting on September 24, 2024

APPROVED



RISE Prep Mayoral Academy

Minutes

Standing Finance Committee Meeting

Date and Time

Tuesday September 24, 2024 at 9:30 AM

Location

30 Cumberland Street
Woonsocket, RI 02895

A vote may be taken on any agenda item.

Committee Members Present

C. Dias, J. Leveille, K. Waller, R. DaCruz

Committee Members Absent

None

I. Opening Items

A. Record Attendance

B. Call the Meeting to Order

J. Leveille called a meeting of the Finance Committee of RISE Prep Mayoral Academy to order on Tuesday Sep 24, 2024 at 9:50 AM.

C. Approve Minutes

J. Leveille made a motion to approve the minutes from.

C. Dias seconded the motion.

The committee **VOTED** unanimously to approve the motion.

II. Discussion Items

A. Discussion of FY24 Income Statement

Ms. Waller walked the group through last year's Income Statement. Ms. Dias suggested using a turnover number or a breakage figure to estimate the value of parental leaves and team members leaving mid year. She suggested using 3% as a reduction, which then would move to a substitute line. Ms. Dias suggested that the school research if there's an average for schools.

Ms. DaCruz noted that the team may be more open to substitutes if there is a dedicated budget line. Ms. Dias asked about a medical buyback, and Ms. Waller said RISE Prep doesn't have one.

The group discusses housing aid and the need to separate it out from the operating expenses. Ms. Dias noted that RISE Prep fully carries the cost of its buildings, while traditional districts typically have their municipality pay the cost of facilities loans. Mr. Leveille asked to see a balance sheet moving forward.

Mr. Leveille asked why the special education costs were so high, and Ms. DaCruz shared that a SLP substitute and reading evaluations drove costs up. Ms. Diaz and Ms. DaCruz discussed the cost of outplacing scholars, saying it's between \$55,000 and \$80,000 per student.

Ms. Waller talked about the budget process and needing to refine it in the future. Ms. Dias mentioned Tyler as a Financial Information System that could cover most, if not all needs. Ms. Waller will try to get an update on the school's ERC application.

B. Audit Update

Ms. Waller informed the group that the school has a new audit partner and things are in progress. The finalized audit is due to the state on December 31, 2024.

III. Closing Items

A. Adjourn Meeting

J. Leveille made a motion to adjourn the meeting.

K. Waller seconded the motion.

The committee **VOTED** unanimously to approve the motion.

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 11:06 AM.

Respectfully Submitted,
K. Waller

Documents used during the meeting

- 2024.06.26 Finance Group Minutes.pdf
- Budget to Actuals 2023-24.pdf

Coversheet

2024-25 Quarter 1 Financials

Section:	II. Finance
Item:	A. 2024-25 Quarter 1 Financials
Purpose:	Discuss
Submitted by:	
Related Material:	2024-25 Budget to Actuals Q1.pdf

Budget to Actuals 2024-25, K-8

Type	Total Budget 2025	Actual through 9/30/24	Remaining
State Share	\$ 7,298,626.94	\$ 1,839,579.30	\$ 5,459,047.64
Local Share	\$ 1,742,297.00	\$ 403,966.41	\$ 1,338,330.59
MLL Categorical	\$ -		\$ -
<i>Total State and Local Tuition</i>	<i>\$ 9,040,923.94</i>	<i>\$ 2,243,545.71</i>	<i>\$ 6,797,378.22</i>
Title I	\$ 303,916.00	\$ -	\$ 303,916.00
Title II	\$ 111,177.73	\$ -	\$ 111,177.73
Title IV	\$ 32,389.86	\$ -	\$ 32,389.86
IDEA Preschool	\$ 5,045.00	\$ -	\$ 5,045.00
IDEA	\$ 200,775.70	\$ -	\$ 200,775.70
<i>Total Federal Programs</i>	<i>\$ 653,304.29</i>	<i>\$ -</i>	<i>\$ 653,304.29</i>
Contributions and Donations from Private Sources		\$ -	\$ -
Non-Cash Donations	\$ -	\$ -	\$ -
Other Grants	\$ -	\$ -	\$ -
In Kind Contributions - Rent	\$ -	\$ -	\$ -
Restricted Grants-Intermediate Sources		\$ -	\$ -
<i>Total Development Revenue</i>	<i>\$ -</i>	<i>\$ -</i>	<i>\$ -</i>
Earnings on Investments			\$ -
Other Fees	\$ -	\$ -	\$ -
Refund of Prior Year Expenditures	\$ -	\$ -	\$ -
Housing Reimbursement	\$ -	\$ -	\$ -
Miscellaneous	\$ -	\$ -	\$ -
<i>Total Other Revenue</i>	<i>\$ -</i>	<i>\$ -</i>	<i>\$ -</i>
Total Revenue	\$ 9,694,228.23	\$ 2,243,545.71	\$ 7,450,682.51
		\$ -	\$ -
		\$ -	\$ -
Flagship Salaries	\$ 3,997,550.60	\$ 324,903.28	\$ 3,672,647.32
High School Salaries			\$ -
LEA Salaries			\$ -
<i>Total Salary</i>	<i>\$ 3,997,550.60</i>	<i>\$ 324,903.28</i>	<i>\$ 3,672,647.32</i>
Bonuses	\$ 17,000.00	\$ 1,153.84	\$ 15,846.16
After School	\$ -	\$ -	\$ -
Coaching	\$ 27,000.00	\$ -	\$ 27,000.00
Vacation Day Buy Back	\$ 39,600.00	\$ -	\$ 39,600.00
Summer School Stipend	\$ 13,620.00	\$ -	\$ 13,620.00
Tuition Reimbursement	\$ 3,000.00	\$ -	\$ 3,000.00
<i>Total Program Incentives</i>	<i>\$ 100,220.00</i>	<i>\$ 1,153.84</i>	<i>\$ 99,066.16</i>
Health Premiums	\$ 456,091.76	\$ 102,347.73	\$ 353,744.03
Dependent Care Benefit	\$ 50,000.00	\$ 312.54	\$ 49,687.46
Vision	\$ 3,569.70	\$ 1,028.61	\$ 2,541.09
Life Insurance	\$ 6,446.71	\$ -	\$ 6,446.71
Dental Premiums	\$ 20,804.13	\$ 4,777.81	\$ 16,026.32
FICA	\$ 248,559.22	\$ 28,929.44	\$ 219,629.78
Medicare	\$ 56,901.11	\$ 6,765.66	\$ 50,135.45
Retirement Contributions	\$ 126,101.20	\$ 11,993.56	\$ 114,107.64
Unemployment	\$ 57,246.00	\$ -	\$ 57,246.00
Worker's Comp	\$ 12,670.00	\$ -	\$ 12,670.00
<i>Total Fringe Benefits</i>	<i>\$ 1,038,389.82</i>	<i>\$ 156,155.35</i>	<i>\$ 882,234.47</i>
Professional Development and Training Services	\$ 60,210.00	\$ 1,230.00	\$ 58,980.00
Curriculum Development	\$ -	\$ -	\$ -
Conferences / Workshops	\$ 3,500.00	\$ -	\$ 3,500.00
Employee Travel - Non-Teachers	\$ 650.00	\$ -	\$ 650.00
Employee Travel - Teachers	\$ -	\$ -	\$ -
Travel-Other	\$ -	\$ -	\$ -
<i>Total Professional Development Expenses</i>	<i>\$ 64,360.00</i>	<i>\$ 1,230.00</i>	<i>\$ 63,130.00</i>
Administrative Support	\$ -	\$ -	\$ -
Speech Therapists	\$ -	\$ 1,449.00	\$ (1,449.00)
Occupational Therapists	\$ -	\$ -	\$ -
Physical Therapists	\$ 10,000.00	\$ -	\$ 10,000.00
Evaluations	\$ 9,496.05	\$ 5,981.72	\$ 3,514.33
Consultants, Special Education Services	\$ 38,000.00	\$ -	\$ 38,000.00
Professional Development and Training Services	\$ 28,500.00	\$ 6,800.00	\$ 21,700.00

Budget to Actuals 2024-25, K-8

Curriculum Development	\$ -	\$ -	\$ -
Conferences / Workshops	\$ 1,528.00	\$ -	\$ 1,528.00
Other Technical Services	\$ 5,335.00	\$ 5,335.00	\$ -
Employee Travel - Non-Teachers	\$ -	\$ -	\$ -
Employee Travel - Teachers	\$ -	\$ -	\$ -
Travel-Other	\$ -	\$ -	\$ -
Supplies	\$ 4,500.00	\$ 1,713.37	\$ 2,786.63
<i>Total Special Education Expenses</i>	<i>\$ 97,359.05</i>	<i>\$ 21,279.09</i>	<i>\$ 76,079.96</i>
Professional Development and Training Services	\$ 14,000.00	\$ 6,750.00	\$ 7,250.00
Curriculum Development	\$ -	\$ -	\$ -
Conferences / Workshops	\$ 600.00	\$ -	\$ 600.00
Employee Travel - Non-Teachers	\$ -	\$ -	\$ -
Employee Travel - Teachers	\$ -	\$ -	\$ -
Travel-Other	\$ -	\$ -	\$ -
Administrative Support	\$ -	\$ -	\$ -
Supplies	\$ 1,500.00	\$ 179.68	\$ 1,320.32
<i>Total Multilingual Learner Expenses</i>	<i>\$ 16,100.00</i>	<i>\$ 6,929.68</i>	<i>\$ 9,170.32</i>
Physicians	\$ 800.00	\$ 400.00	\$ 400.00
Contracted Nursing Services	\$ 3,500.00	\$ -	\$ 3,500.00
Medical Supplies	\$ 3,861.00	\$ 2,814.71	\$ 1,046.29
<i>Total Student Medical Expenses</i>	<i>\$ 8,161.00</i>	<i>\$ 3,214.71</i>	<i>\$ 4,946.29</i>
Temporary Clerical Support	\$ -	\$ -	\$ -
Interpreters/Translators	\$ 3,000.00	\$ -	\$ 3,000.00
Auditing/Actuarial Services	\$ -	\$ -	\$ -
Other Services	\$ -	\$ -	\$ -
Legal Services	\$ -	\$ -	\$ -
Other Services	\$ -	\$ -	\$ -
Medicaid Claims Provider	\$ -	\$ -	\$ -
Data Processing Services	\$ -	\$ -	\$ -
Other Charges	\$ 198.00	\$ 233.90	\$ (35.90)
<i>Total Business Services Expenses</i>	<i>\$ 3,198.00</i>	<i>\$ 233.90</i>	<i>\$ 2,964.10</i>
Shipping and Postage	\$ -	\$ -	\$ -
Catering	\$ 38,050.00	\$ 1,481.90	\$ 36,568.10
Cleaning Services	\$ 300.00	\$ -	\$ 300.00
Telephone	\$ 1,500.00	\$ 1,086.47	\$ 413.53
Wireless Communications	\$ 1,296.00	\$ 488.85	\$ 807.15
Internet Connectivity	\$ 8,694.00	\$ 2,390.82	\$ 6,303.18
Custodial Supplies	\$ 32,200.00	\$ 4,047.39	\$ 28,152.61
Rental of Equipment and Vehicles	\$ 47,040.00	\$ 993.56	\$ 46,046.44
Transportation Contractors	\$ 394,851.96	\$ 48,701.50	\$ 346,150.46
Transportation Service Planning	\$ -	\$ -	\$ -
Student Accident Insurance	\$ -	\$ -	\$ -
Errors & Omissions Ins (Dir & Officers)	\$ -	\$ -	\$ -
Advertising Costs	\$ -	\$ -	\$ -
Printing	\$ -	\$ 2,007.75	\$ (2,007.75)
Honors/Awards Supplies	\$ 19,147.00	\$ 481.52	\$ 18,665.48
Office Supplies	\$ 19,545.00	\$ 1,049.85	\$ 18,495.15
Food Service Contractors	\$ 10,000.00	\$ -	\$ 10,000.00
<i>Total Building and Office Expenses</i>	<i>\$ 572,623.96</i>	<i>\$ 62,729.61</i>	<i>\$ 509,894.35</i>
After School Clubs	\$ 17,400.00	\$ -	\$ 17,400.00
Other Technical Services--Classroom software	\$ 54,825.94	\$ 35,285.71	\$ 19,540.23
Officiating Fees	\$ 900.00	\$ -	\$ 900.00
Other Technical Services--Testing software	\$ 9,083.00	\$ 9,310.00	\$ (227.00)
Catering	\$ 4,200.00	\$ 82.26	\$ 4,117.74
Document Copying	\$ 10,000.00	\$ 2,041.16	\$ 7,958.84
General Supplies and Materials	\$ 190,519.19	\$ 102,886.40	\$ 87,632.79
Uniform/Wearing Apparel Supplies	\$ 4,120.00	\$ 201.43	\$ 3,918.57
Honors/Awards Supplies	\$ 6,000.00	\$ -	\$ 6,000.00
Textbooks	\$ 16,493.00	\$ 205.70	\$ 16,287.30
Library Books	\$ 2,000.00	\$ 113.72	\$ 1,886.28
Reference Books	\$ -	\$ -	\$ -
Subscriptions and Periodicals	\$ -	\$ -	\$ -

Budget to Actuals 2024-25, K-8

<i>Total Instructional Expenses</i>	\$ 315,541.13	\$ 150,126.38	\$ 165,414.75
Other Dues and Fees	\$ -	\$ 110.00	\$ (110.00)
Bank Fees	\$ -	\$ -	\$ -
Other Charges	\$ -	\$ 233.90	\$ (233.90)
Other Miscellaneous Expenses	\$ -	\$ -	\$ -
<i>Total Other Expenses</i>	\$ -	\$ 343.90	\$ (343.90)
Rubbish Disposal Services	\$ 19,000.00	\$ 3,915.19	\$ 15,084.81
Snow Plowing Services	\$ 15,000.00	\$ -	\$ 15,000.00
Custodial Services	\$ 131,000.00	\$ 44,775.00	\$ 86,225.00
Landscaping	\$ 18,000.00	\$ 1,690.00	\$ 16,310.00
Rodent and Pest Control Services	\$ 2,000.00	\$ 2,000.00	\$ -
Roof maintenance	\$ -	\$ 1,765.00	\$ (1,765.00)
Elevator maintenance	\$ 25,000.00	\$ 8,683.96	\$ 16,316.04
General Maintenance and Repairs	\$ 15,000.00	\$ 972.00	\$ 14,028.00
Electrical Service maintenance and repairs	\$ -	\$ 117.29	\$ (117.29)
HVAC Service Contract	\$ 20,000.00	\$ -	\$ 20,000.00
Plumbing Service Contract	\$ -	\$ -	\$ -
Water	\$ 1,030.00	\$ 165.60	\$ 864.40
Sewage/Cesspool	\$ 495.00	\$ -	\$ 495.00
Renting Land and Buildings	\$ 11,900.00	\$ 3,510.00	\$ 8,390.00
Other Purchased Property Services	\$ -	\$ -	\$ -
Alarm and Fire Safety Services	\$ 7,484.00	\$ 689.99	\$ 6,794.01
Moving	\$ 6,000.00	\$ 4,990.00	\$ 1,010.00
Property and Liability Insurance	\$ 41,559.00	\$ 10,805.09	\$ 30,753.91
Inspections	\$ 500.00	\$ -	\$ 500.00
Natural Gas	\$ 14,119.03	\$ 866.34	\$ 13,252.69
Painting	\$ -	\$ 59,685.00	\$ (59,685.00)
Electricity	\$ 100,000.00	\$ 36,286.67	\$ 63,713.33
Building Improvements	\$ 10,000.00	\$ -	\$ 10,000.00
<i>Total Occupancy Costs</i>	\$ 438,087.03	\$ 180,917.13	\$ 257,169.90
Software	\$ -	\$ -	\$ -
Other Technical Services	\$ -	\$ -	\$ -
Technology Services	\$ 12,500.00	\$ 12,029.17	\$ 470.83
Computers	\$ 88,700.00	\$ 69,278.97	\$ 19,421.03
Equipment	\$ 11,869.00	\$ 18,926.09	\$ (7,057.09)
Technology Supplies	\$ 6,000.00	\$ 139.95	\$ 5,860.05
Furniture and Fixtures	\$ 42,857.80	\$ 39,599.78	\$ 3,258.02
<i>Total Furniture, Fixtures, and Equipment Expenses</i>	\$ 161,926.80	\$ 139,973.96	\$ 21,952.84
Contingency	\$ -	\$ -	\$ -
Total Operating Expenses	\$ 6,813,517.39	\$ 1,049,190.83	\$ 5,764,326.56
Earnings before Interest and Depreciation	\$ 2,880,710.84	\$ 1,194,354.88	\$ 1,686,355.95
Interest on Owned Facilities	\$ -	\$ -	\$ -
Interest on Leases	\$ -	\$ -	\$ -
<i>Total Interest</i>	\$ -	\$ -	\$ -
Net Operating Cash Flow	\$ 2,880,710.84	\$ 1,194,354.88	\$ 1,686,355.95
Depreciation: Software	\$ -	\$ -	\$ -
Depreciation: Hardware	\$ -	\$ -	\$ -
Depreciation: Equipment	\$ -	\$ -	\$ -
Depreciation: Furniture and Fixtures	\$ -	\$ -	\$ -
Depreciation: Building	\$ -	\$ -	\$ -
<i>Total Depreciation Expense</i>	\$ -	\$ -	\$ -
Net Income or Loss	\$ 2,880,710.84	\$ 1,194,354.88	\$ 1,686,355.95
Principal Payments- Leases	\$ -	\$ -	\$ -
Principal Payments-- Owned Facilities	\$ -	\$ -	\$ -
Professional Fees	\$ -	\$ -	\$ -
Building Purchase	\$ -	\$ -	\$ -
School and District Construction	\$ -	\$ -	\$ -
Capital Equipment	\$ -	\$ -	\$ -
<i>Total Capital Investments</i>	\$ -	\$ -	\$ -
Net Cash Flow	\$ 2,880,710.84	\$ 1,194,354.88	\$ 1,686,355.95

Budget to Actuals 2024-25, High School

Type	Total Budget 2025	Actual through 9/30/24	Remaining
State Share	\$ 3,046,459.47	\$ 204,397.70	\$ 2,842,061.77
Local Share	\$ 141,913.00	\$ 44,885.16	\$ 97,027.84
MLL Categorical	\$ -		\$ -
<i>Total State and Local Tuition</i>	<i>\$ 3,188,372.47</i>	<i>\$ 249,282.86</i>	<i>\$ 2,939,089.62</i>
Title I		\$ -	\$ -
Title II		\$ -	\$ -
Title IV		\$ -	\$ -
IDEA Preschool		\$ -	\$ -
IDEA		\$ -	\$ -
<i>Total Federal Programs</i>	<i>\$ -</i>	<i>\$ -</i>	<i>\$ -</i>
Contributions and Donations from Private Sources		\$ -	\$ -
Non-Cash Donations	\$ -	\$ -	\$ -
Other Grants	\$ -	\$ -	\$ -
In Kind Contributions - Rent	\$ -	\$ -	\$ -
Restricted Grants-Intermediate Sources		\$ -	\$ -
<i>Total Development Revenue</i>	<i>\$ -</i>	<i>\$ -</i>	<i>\$ -</i>
Earnings on Investments		\$ 226.46	\$ (226.46)
Other Fees	\$ -	\$ -	\$ -
Refund of Prior Year Expenditures	\$ -	\$ -	\$ -
Housing Reimbursement	\$ -	\$ -	\$ -
Miscellaneous	\$ -	\$ -	\$ -
<i>Total Other Revenue</i>	<i>\$ -</i>	<i>\$ 226.46</i>	<i>\$ (226.46)</i>
Total Revenue	\$ 3,188,372.47	\$ 249,509.32	\$ 2,938,863.16
		\$ -	\$ -
		\$ -	\$ -
Flagship Salaries			\$ -
High School Salaries	\$ 1,199,544.71	\$ 134,107.49	\$ 1,065,437.22
LEA Salaries			\$ -
<i>Total Salary</i>	<i>\$ 1,199,544.71</i>	<i>\$ 134,107.49</i>	<i>\$ 1,065,437.22</i>
Bonuses	\$ -	\$ -	\$ -
After School	\$ -	\$ -	\$ -
Coaching	\$ -	\$ -	\$ -
Vacation Day Buy Back	\$ 12,000.00	\$ -	\$ 12,000.00
Summer School Stipend	\$ 7,800.00	\$ -	\$ 7,800.00
Tuition Reimbursement	\$ -	\$ -	\$ -
<i>Total Program Incentives</i>	<i>\$ 19,800.00</i>	<i>\$ -</i>	<i>\$ 19,800.00</i>
Health Premiums	\$ 131,701.05	\$ 27,001.51	\$ 104,699.54
Dependent Care Benefit	\$ 10,000.00	\$ 4,400.81	\$ 5,599.19
Vision	\$ 862.75	\$ 262.69	\$ 600.06
Life Insurance	\$ 2,061.79	\$ -	\$ 2,061.79
Dental Premiums	\$ 4,527.62	\$ 884.91	\$ 3,642.71
FICA	\$ 75,115.77	\$ 8,024.86	\$ 67,090.91
Medicare	\$ 17,567.40	\$ 1,876.74	\$ 15,690.66
Retirement Contributions	\$ 47,881.79	\$ 3,347.96	\$ 44,533.83
Unemployment	\$ 14,720.40	\$ -	\$ 14,720.40
Worker's Comp	\$ 3,258.00	\$ -	\$ 3,258.00
<i>Total Fringe Benefits</i>	<i>\$ 307,696.57</i>	<i>\$ 45,799.48</i>	<i>\$ 261,897.09</i>
Professional Development and Training Services	\$ 28,000.00	\$ 29,441.69	\$ (1,441.69)
Curriculum Development	\$ -	\$ -	\$ -
Conferences / Workshops	\$ -	\$ -	\$ -
Employee Travel - Non-Teachers	\$ -	\$ -	\$ -
Employee Travel - Teachers	\$ -	\$ -	\$ -
Travel-Other	\$ -	\$ -	\$ -
<i>Total Professional Development Expenses</i>	<i>\$ 28,000.00</i>	<i>\$ 29,441.69</i>	<i>\$ (1,441.69)</i>
Administrative Support	\$ -	\$ -	\$ -
Speech Therapists	\$ -	\$ -	\$ -
Occupational Therapists	\$ -	\$ -	\$ -
Physical Therapists	\$ -	\$ -	\$ -
Evaluations	\$ -	\$ -	\$ -
Consultants, Special Education Services	\$ -	\$ -	\$ -
Professional Development and Training Services	\$ -	\$ -	\$ -

Budget to Actuals 2024-25, High School

Curriculum Development	\$ -	\$ -	\$ -
Conferences / Workshops	\$ -	\$ -	\$ -
Other Technical Services	\$ -	\$ -	\$ -
Employee Travel - Non-Teachers	\$ -	\$ -	\$ -
Employee Travel - Teachers	\$ -	\$ -	\$ -
Travel-Other	\$ -	\$ -	\$ -
Supplies	\$ -	\$ 38.70	\$ (38.70)
<i>Total Special Education Expenses</i>	\$ -	\$ 38.70	\$ (38.70)
Professional Development and Training Services	\$ -	\$ -	\$ -
Curriculum Development	\$ -	\$ -	\$ -
Conferences / Workshops	\$ -	\$ -	\$ -
Employee Travel - Non-Teachers	\$ -	\$ -	\$ -
Employee Travel - Teachers	\$ -	\$ -	\$ -
Travel-Other	\$ -	\$ -	\$ -
Administrative Support	\$ -	\$ -	\$ -
Supplies	\$ -	\$ -	\$ -
<i>Total Multilingual Learner Expenses</i>	\$ -	\$ -	\$ -
Physicians	\$ -	\$ 400.00	\$ (400.00)
Contracted Nursing Services	\$ 3,500.00	\$ 401.63	\$ 3,098.37
Medical Supplies	\$ 6,785.77	\$ 2,412.70	\$ 4,373.07
<i>Total Student Medical Expenses</i>	\$ 10,285.77	\$ 3,214.33	\$ 7,071.44
Temporary Clerical Support	\$ -	\$ -	\$ -
Interpreters/Translators	\$ -	\$ -	\$ -
Auditing/Actuarial Services	\$ -	\$ -	\$ -
Other Services	\$ -	\$ -	\$ -
Legal Services	\$ -	\$ -	\$ -
Other Services	\$ -	\$ -	\$ -
Medicaid Claims Provider	\$ -	\$ -	\$ -
Data Processing Services	\$ -	\$ -	\$ -
Other Charges	\$ -	\$ -	\$ -
<i>Total Business Services Expenses</i>	\$ -	\$ -	\$ -
Shipping and Postage	\$ -	\$ -	\$ -
Catering	\$ -	\$ 863.58	\$ (863.58)
Cleaning Services	\$ -	\$ -	\$ -
Telephone	\$ -	\$ -	\$ -
Wireless Communications	\$ -	\$ -	\$ -
Internet Connectivity	\$ -	\$ 329.33	\$ (329.33)
Custodial Supplies	\$ -	\$ 1,183.07	\$ (1,183.07)
Rental of Equipment and Vehicles	\$ -	\$ -	\$ -
Transportation Contractors	\$ 106,550.67	\$ -	\$ 106,550.67
Transportation Service Planning	\$ -	\$ -	\$ -
Student Accident Insurance	\$ -	\$ -	\$ -
Errors & Omissions Ins (Dir & Officers)	\$ -	\$ -	\$ -
Advertising Costs	\$ -	\$ -	\$ -
Printing	\$ -	\$ -	\$ -
Honors/Awards Supplies	\$ -	\$ -	\$ -
Office Supplies	\$ 3,284.97	\$ 5,016.15	\$ (1,731.18)
Food Service Contractors	\$ -	\$ -	\$ -
<i>Total Building and Office Expenses</i>	\$ 109,835.64	\$ 7,392.13	\$ 102,443.51
After School Clubs	\$ -	\$ -	\$ -
Other Technical Services--Classroom software	\$ 16,472.00	\$ 11,945.30	\$ 4,526.70
Officiating Fees	\$ -	\$ -	\$ -
Other Technical Services--Testing software	\$ -	\$ -	\$ -
Catering	\$ -	\$ -	\$ -
Document Copying	\$ -	\$ 1,102.52	\$ (1,102.52)
General Supplies and Materials	\$ 30,095.82	\$ 10,505.42	\$ 19,590.40
Uniform/Wearing Apparel Supplies	\$ -	\$ 81.84	\$ (81.84)
Honors/Awards Supplies	\$ -	\$ -	\$ -
Textbooks	\$ 55.00	\$ 4,513.62	\$ (4,458.62)
Library Books	\$ 10,000.00	\$ -	\$ 10,000.00
Reference Books	\$ -	\$ 151.80	\$ (151.80)
Subscriptions and Periodicals	\$ -	\$ -	\$ -

Budget to Actuals 2024-25, High School

<i>Total Instructional Expenses</i>	\$ 56,622.82	\$ 28,300.50	\$ 28,322.32
Other Dues and Fees	\$ -	\$ 1,370.00	\$ (1,370.00)
Bank Fees	\$ -	\$ -	\$ -
Other Charges	\$ -	\$ -	\$ -
Other Miscellaneous Expenses	\$ -	\$ -	\$ -
<i>Total Other Expenses</i>	\$ -	\$ 1,370.00	\$ (1,370.00)
Rubbish Disposal Services	\$ -	\$ -	\$ -
Snow Plowing Services	\$ -	\$ -	\$ -
Custodial Services	\$ -	\$ 250.00	\$ (250.00)
Landscaping	\$ -	\$ -	\$ -
Rodent and Pest Control Services	\$ -	\$ -	\$ -
Roof maintenance	\$ -	\$ 1,750.00	\$ (1,750.00)
Elevator maintenance	\$ -	\$ -	\$ -
General Maintenance and Repairs	\$ -	\$ -	\$ -
Electrical Service maintenance and repairs	\$ -	\$ -	\$ -
HVAC Service Contract	\$ -	\$ -	\$ -
Plumbing Service Contract	\$ -	\$ -	\$ -
Water	\$ -	\$ -	\$ -
Sewage/Cesspool	\$ -	\$ -	\$ -
Renting Land and Buildings	\$ -	\$ 251.04	\$ (251.04)
Other Purchased Property Services	\$ -	\$ -	\$ -
Alarm and Fire Safety Services	\$ 9,500.00	\$ 6,335.00	\$ 3,165.00
Moving	\$ -	\$ -	\$ -
Property and Liability Insurance	\$ -	\$ -	\$ -
Inspections	\$ -	\$ -	\$ -
Natural Gas	\$ -	\$ -	\$ -
Painting	\$ -	\$ 10,672.67	\$ (10,672.67)
Electricity	\$ -	\$ -	\$ -
Building Improvements	\$ -	\$ -	\$ -
<i>Total Occupancy Costs</i>	\$ 9,500.00	\$ 19,258.71	\$ (9,758.71)
Software	\$ -	\$ -	\$ -
Other Technical Services	\$ -	\$ 30.00	\$ (30.00)
Technology Services	\$ 9,030.00	\$ 10,255.00	\$ (1,225.00)
Computers	\$ 6,200.00	\$ 14,603.87	\$ (8,403.87)
Equipment	\$ 51,606.37	\$ 43,866.46	\$ 7,739.91
Technology Supplies	\$ 50.00	\$ 595.44	\$ (545.44)
Furniture and Fixtures	\$ -	\$ 5,253.46	\$ (5,253.46)
<i>Total Furniture, Fixtures, and Equipment Expenses</i>	\$ 66,886.37	\$ 74,604.23	\$ (7,717.86)
Contingency	\$ -	\$ -	\$ -
Total Operating Expenses	\$ 1,808,171.87	\$ 343,527.26	\$ 1,464,644.61
Earnings before Interest and Depreciation	\$ 1,380,200.61	\$ (94,017.94)	\$ 1,474,218.55
Interest on Owned Facilities	\$ -	\$ -	\$ -
Interest on Leases	\$ -	\$ -	\$ -
<i>Total Interest</i>	\$ -	\$ -	\$ -
Net Operating Cash Flow	\$ 1,380,200.61	\$ (94,017.94)	\$ 1,474,218.55
Depreciation: Software	\$ -	\$ -	\$ -
Depreciation: Hardware	\$ -	\$ -	\$ -
Depreciation: Equipment	\$ -	\$ -	\$ -
Depreciation: Furniture and Fixtures	\$ -	\$ -	\$ -
Depreciation: Building	\$ -	\$ -	\$ -
<i>Total Depreciation Expense</i>	\$ -	\$ -	\$ -
Net Income or Loss	\$ 1,380,200.61	\$ (94,017.94)	\$ 1,474,218.55
Principal Payments- Leases	\$ -	\$ -	\$ -
Principal Payments-- Owned Facilities	\$ -	\$ -	\$ -
Professional Fees	\$ -	\$ -	\$ -
Building Purchase	\$ -	\$ -	\$ -
School and District Construction	\$ -	\$ -	\$ -
Capital Equipment	\$ -	\$ -	\$ -
<i>Total Capital Investments</i>	\$ -	\$ -	\$ -
Net Cash Flow	\$ 1,380,200.61	\$ (94,017.94)	\$ 1,474,218.55

Type	Total Budget 2025	Actual through 9/30/24	Remaining
State Share			\$ -
Local Share			\$ -
MLL Categorical	\$ -		\$ -
<i>Total State and Local Tuition</i>	\$ -	\$ -	\$ -
Title I		\$ -	\$ -
Title II		\$ -	\$ -
Title IV		\$ -	\$ -
IDEA Preschool		\$ -	\$ -
IDEA		\$ -	\$ -
<i>Total Federal Programs</i>	\$ -	\$ -	\$ -
Contributions and Donations from Private Sources	\$ 200,000.00	\$ -	\$ 200,000.00
Non-Cash Donations	\$ -	\$ -	\$ -
Other Grants	\$ -	\$ -	\$ -
In Kind Contributions - Rent	\$ -	\$ -	\$ -
Restricted Grants-Intermediate Sources	\$ 768,149.50	\$ -	\$ 768,149.50
<i>Total Development Revenue</i>	\$ 968,149.50	\$ -	\$ 968,149.50
Earnings on Investments	\$ 7,000.00	\$ 1,412.33	\$ 5,587.67
Other Fees	\$ -	\$ -	\$ -
Refund of Prior Year Expenditures	\$ -	\$ -	\$ -
Housing Reimbursement	\$ -	\$ -	\$ -
Miscellaneous	\$ -	\$ -	\$ -
<i>Total Other Revenue</i>	\$ 7,000.00	\$ 1,412.33	\$ 5,587.67
Total Revenue	\$ 975,149.50	\$ 1,412.33	\$ 973,737.17
		\$ -	\$ -
		\$ -	\$ -
Flagship Salaries			\$ -
High School Salaries			\$ -
LEA Salaries	\$ 660,786.17	\$ 122,256.05	\$ 538,530.12
<i>Total Salary</i>	\$ 660,786.17	\$ 122,256.05	\$ 538,530.12
Bonuses	\$ -	\$ -	\$ -
After School		\$ -	\$ -
Coaching		\$ -	\$ -
Vacation Day Buy Back	\$ 3,000.00	\$ -	\$ 3,000.00
Summer School Stipend		\$ -	\$ -
Tuition Reimbursement	\$ -	\$ -	\$ -
<i>Total Program Incentives</i>	\$ 3,000.00	\$ -	\$ 3,000.00
Health Premiums	\$ 54,715.95	\$ 13,037.64	\$ 41,678.31
Dependent Care Benefit	\$ 5,000.00	\$ -	\$ 5,000.00
Vision	\$ 345.10	\$ 123.72	\$ 221.38
Life Insurance	\$ 757.72	\$ -	\$ 757.72
Dental Premiums	\$ 1,959.88	\$ 517.31	\$ 1,442.57
FICA	\$ 75,599.37	\$ 7,429.85	\$ 68,169.52
Medicare	\$ 17,680.50	\$ 1,737.64	\$ 15,942.86
Retirement Contributions	\$ 26,171.45	\$ 4,877.65	\$ 21,293.80
Unemployment	\$ 8,178.00	\$ 6,177.52	\$ 2,000.48
Worker's Comp	\$ 1,810.00	\$ 17,196.00	\$ (15,386.00)
<i>Total Fringe Benefits</i>	\$ 192,217.97	\$ 51,097.33	\$ 141,120.64
Professional Development and Training Services	\$ 2,000.00	\$ 5,102.00	\$ (3,102.00)
Curriculum Development	\$ -	\$ -	\$ -
Conferences / Workshops	\$ -	\$ 3,130.00	\$ (3,130.00)
Employee Travel - Non-Teachers	\$ -	\$ -	\$ -
Employee Travel - Teachers	\$ -	\$ -	\$ -
Travel-Other	\$ -	\$ -	\$ -
<i>Total Professional Development Expenses</i>	\$ 2,000.00	\$ 8,232.00	\$ (6,232.00)
Administrative Support	\$ -	\$ -	\$ -
Speech Therapists	\$ -	\$ -	\$ -
Occupational Therapists	\$ -	\$ -	\$ -
Physical Therapists	\$ -	\$ -	\$ -
Evaluations	\$ -	\$ -	\$ -
Consultants, Special Education Services	\$ -	\$ -	\$ -
Professional Development and Training Services	\$ -	\$ 2,223.00	\$ (2,223.00)

Curriculum Development	\$ -	\$ -	\$ -
Conferences / Workshops	\$ -	\$ -	\$ -
Other Technical Services	\$ 12,840.00	\$ 12,577.00	\$ 263.00
Employee Travel - Non-Teachers	\$ -	\$ -	\$ -
Employee Travel - Teachers	\$ -	\$ -	\$ -
Travel-Other	\$ -	\$ -	\$ -
Supplies	\$ -	\$ -	\$ -
<i>Total Special Education Expenses</i>	<i>\$ 12,840.00</i>	<i>\$ 14,800.00</i>	<i>\$ (1,960.00)</i>
Professional Development and Training Services	\$ -	\$ -	\$ -
Curriculum Development	\$ -	\$ -	\$ -
Conferences / Workshops	\$ -	\$ -	\$ -
Employee Travel - Non-Teachers	\$ -	\$ -	\$ -
Employee Travel - Teachers	\$ -	\$ -	\$ -
Travel-Other	\$ -	\$ -	\$ -
Administrative Support	\$ -	\$ -	\$ -
Supplies	\$ -	\$ -	\$ -
<i>Total Multilingual Learner Expenses</i>	<i>\$ -</i>	<i>\$ -</i>	<i>\$ -</i>
Physicians	\$ -	\$ -	\$ -
Contracted Nursing Services	\$ -	\$ -	\$ -
Medical Supplies	\$ -	\$ -	\$ -
<i>Total Student Medical Expenses</i>	<i>\$ -</i>	<i>\$ -</i>	<i>\$ -</i>
Temporary Clerical Support	\$ 4,000.00	\$ -	\$ 4,000.00
Interpreters/Translators	\$ -	\$ -	\$ -
Auditing/Actuarial Services	\$ 30,000.00	\$ -	\$ 30,000.00
Other Services	\$ -	\$ 3,320.00	\$ (3,320.00)
Legal Services	\$ 15,000.00	\$ 4,750.00	\$ 10,250.00
Other Services	\$ -	\$ 3,320.00	\$ (3,320.00)
Medicaid Claims Provider	\$ -	\$ -	\$ -
Data Processing Services	\$ 74,969.56	\$ 13,439.52	\$ 61,530.04
Other Charges	\$ -	\$ -	\$ -
<i>Total Business Services Expenses</i>	<i>\$ 123,969.56</i>	<i>\$ 24,829.52</i>	<i>\$ 99,140.04</i>
Shipping and Postage	\$ 10,655.08	\$ 9,517.82	\$ 1,137.26
Catering	\$ -	\$ 375.06	\$ (375.06)
Cleaning Services	\$ -	\$ -	\$ -
Telephone	\$ -	\$ -	\$ -
Wireless Communications	\$ -	\$ -	\$ -
Internet Connectivity	\$ -	\$ -	\$ -
Custodial Supplies	\$ -	\$ -	\$ -
Rental of Equipment and Vehicles	\$ -	\$ -	\$ -
Transportation Contractors	\$ -	\$ -	\$ -
Transportation Service Planning	\$ -	\$ -	\$ -
Student Accident Insurance	\$ 1,625.00	\$ 1,026.34	\$ 598.66
Errors & Omissions Ins (Dir & Officers)	\$ 6,293.00	\$ 1,573.24	\$ 4,719.76
Advertising Costs	\$ 12,400.00	\$ 1,150.00	\$ 11,250.00
Printing	\$ 12,000.00	\$ 4,116.95	\$ 7,883.05
Honors/Awards Supplies	\$ 750.00	\$ -	\$ 750.00
Office Supplies	\$ 2,000.00	\$ -	\$ 2,000.00
Food Service Contractors	\$ -	\$ -	\$ -
<i>Total Building and Office Expenses</i>	<i>\$ 45,723.08</i>	<i>\$ 17,759.41</i>	<i>\$ 27,963.67</i>
After School Clubs	\$ -	\$ -	\$ -
Other Technical Services--Classroom software	\$ -	\$ -	\$ -
Officiating Fees	\$ -	\$ -	\$ -
Other Technical Services--Testing software	\$ 85,685.19	\$ 82,441.37	\$ 3,243.82
Catering	\$ -	\$ 375.06	\$ (375.06)
Document Copying	\$ -	\$ -	\$ -
General Supplies and Materials	\$ 2,000.00	\$ -	\$ 2,000.00
Uniform/Wearing Apparel Supplies	\$ -	\$ -	\$ -
Honors/Awards Supplies	\$ 750.00	\$ -	\$ 750.00
Textbooks	\$ -	\$ -	\$ -
Library Books	\$ -	\$ -	\$ -
Reference Books	\$ -	\$ -	\$ -
Subscriptions and Periodicals	\$ -	\$ -	\$ -

<i>Total Instructional Expenses</i>	\$ 88,435.19	\$ 82,816.43	\$ 5,618.76
Other Dues and Fees	\$ -	\$ 1,150.00	\$ (1,150.00)
Bank Fees	\$ -	\$ -	\$ -
Other Charges	\$ -	\$ -	\$ -
Other Miscellaneous Expenses	\$ -	\$ 0.19	\$ (0.19)
<i>Total Other Expenses</i>	\$ -	\$ 1,150.19	\$ (1,150.19)
Rubbish Disposal Services	\$ -	\$ -	\$ -
Snow Plowing Services	\$ -	\$ -	\$ -
Custodial Services	\$ -	\$ -	\$ -
Landscaping	\$ -	\$ -	\$ -
Rodent and Pest Control Services	\$ -	\$ -	\$ -
Roof maintenance	\$ -	\$ -	\$ -
Elevator maintenance	\$ -	\$ -	\$ -
General Maintenance and Repairs	\$ -	\$ -	\$ -
Electrical Service maintenance and repairs	\$ -	\$ -	\$ -
HVAC Service Contract	\$ -	\$ -	\$ -
Plumbing Service Contract	\$ -	\$ -	\$ -
Water	\$ -	\$ -	\$ -
Sewage/Cesspool	\$ -	\$ -	\$ -
Renting Land and Buildings	\$ -	\$ -	\$ -
Other Purchased Property Services	\$ -	\$ -	\$ -
Alarm and Fire Safety Services	\$ -	\$ -	\$ -
Moving	\$ -	\$ -	\$ -
Property and Liability Insurance	\$ -	\$ -	\$ -
Inspections	\$ -	\$ -	\$ -
Natural Gas	\$ -	\$ -	\$ -
Painting	\$ -	\$ -	\$ -
Electricity	\$ -	\$ -	\$ -
Building Improvements	\$ -	\$ 5,354.40	\$ (5,354.40)
<i>Total Occupancy Costs</i>	\$ -	\$ 5,354.40	\$ (5,354.40)
Software	\$ -	\$ -	\$ -
Other Technical Services	\$ 8,400.00	\$ -	\$ 8,400.00
Technology Services	\$ -	\$ -	\$ -
Computers	\$ -	\$ -	\$ -
Equipment	\$ -	\$ -	\$ -
Technology Supplies	\$ -	\$ -	\$ -
Furniture and Fixtures	\$ -	\$ -	\$ -
<i>Total Furniture, Fixtures, and Equipment Expenses</i>	\$ 8,400.00	\$ -	\$ 8,400.00
Contingency	\$ -	\$ -	\$ -
Total Operating Expenses	\$ 1,137,371.96	\$ 328,295.33	\$ 809,076.63
Earnings before Interest and Depreciation	\$ (162,222.46)	\$ (326,883.00)	\$ 164,660.54
Interest on Owned Facilities	\$ 479,248.05		\$ 479,248.05
Interest on Leases	\$ 21,804.58		\$ 21,804.58
<i>Total Interest</i>	\$ 501,052.63	\$ -	\$ 501,052.63
Net Operating Cash Flow	\$ (663,275.10)	\$ (326,883.00)	\$ (336,392.10)
Depreciation: Software	\$ -	\$ -	\$ -
Depreciation: Hardware	\$ -	\$ -	\$ -
Depreciation: Equipment	\$ -	\$ -	\$ -
Depreciation: Furniture and Fixtures	\$ -	\$ -	\$ -
Depreciation: Building	\$ 200,339.63		\$ 200,339.63
<i>Total Depreciation Expense</i>	\$ 200,339.63	\$ -	\$ 200,339.63
Net Income or Loss	\$ (863,614.73)	\$ (326,883.00)	\$ (536,731.73)
Principal Payments- Leases	\$ 224,195.42		\$ 224,195.42
Principal Payments-- Owned Facilities	\$ 674,224.11		\$ 674,224.11
Professional Fees	\$ -	\$ -	\$ -
Building Purchase	\$ -	\$ -	\$ -
School and District Construction	\$ -		\$ -
Capital Equipment	\$ -	\$ -	\$ -
<i>Total Capital Investments</i>	\$ 898,419.53	\$ -	\$ 898,419.53
Net Cash Flow	\$ (1,561,694.62)	\$ (326,883.00)	\$ (1,234,811.62)

2024-25 Budget to Actuals, Capital

Type	Total Budget 2025	Actual through 9/12/24	Remaining
State Share			\$ -
Local Share		\$ -	\$ -
MLL Categorical	\$ -		\$ -
<i>Total State and Local Tuition</i>	\$ -	\$ -	\$ -
Title I		\$ -	\$ -
Title II		\$ -	\$ -
Title IV		\$ -	\$ -
IDEA Preschool		\$ -	\$ -
IDEA		\$ -	\$ -
<i>Total Federal Programs</i>	\$ -	\$ -	\$ -
Contributions and Donations from Private Sources		\$ -	\$ -
Non-Cash Donations	\$ -	\$ -	\$ -
Other Grants	\$ -	\$ -	\$ -
In Kind Contributions - Rent	\$ -	\$ -	\$ -
Restricted Grants-Intermediate Sources		\$ -	\$ -
<i>Total Development Revenue</i>	\$ -	\$ -	\$ -
Earnings on Investments			\$ -
Other Fees	\$ -	\$ -	\$ -
Refund of Prior Year Expenditures	\$ -	\$ -	\$ -
Housing Reimbursement	\$ -	\$ -	\$ -
Miscellaneous	\$ -	\$ -	\$ -
<i>Total Other Revenue</i>	\$ -	\$ -	\$ -
Total Revenue	\$ -	\$ -	\$ -
		\$ -	\$ -
		\$ -	\$ -
Flagship Salaries			\$ -
High School Salaries			\$ -
LEA Salaries			\$ -
<i>Total Salary</i>	\$ -	\$ -	\$ -
Bonuses	\$ -	\$ -	\$ -
After School		\$ -	\$ -
Coaching		\$ -	\$ -
Vacation Day Buy Back		\$ -	\$ -
Summer School Stipend		\$ -	\$ -
Tuition Reimbursement	\$ -	\$ -	\$ -
<i>Total Program Incentives</i>	\$ -	\$ -	\$ -
Health Premiums			\$ -
Dependent Care Benefit			\$ -
Vision			\$ -
Life Insurance			\$ -
Dental Premiums			\$ -
FICA			\$ -
Medicare			\$ -
Retirement Contributions			\$ -
Unemployment			\$ -
Worker's Comp			\$ -
<i>Total Fringe Benefits</i>	\$ -	\$ -	\$ -
Professional Development and Training Services			\$ -
Curriculum Development	\$ -		\$ -
Conferences / Workshops	\$ -		\$ -
Employee Travel - Non-Teachers	\$ -		\$ -
Employee Travel - Teachers	\$ -		\$ -
Travel-Other	\$ -		\$ -
<i>Total Professional Development Expenses</i>	\$ -	\$ -	\$ -
Administrative Support	\$ -		\$ -
Speech Therapists	\$ -		\$ -
Occupational Therapists	\$ -		\$ -
Physical Therapists	\$ -		\$ -
Evaluations	\$ -		\$ -
Consultants, Special Education Services	\$ -		\$ -
Professional Development and Training Services	\$ -		\$ -

2024-25 Budget to Actuals, Capital

Curriculum Development	\$	-		\$	-	
Conferences / Workshops	\$	-		\$	-	
Other Technical Services				\$	-	
Employee Travel - Non-Teachers	\$	-		\$	-	
Employee Travel - Teachers	\$	-		\$	-	
Travel-Other	\$	-		\$	-	
Supplies	\$	-		\$	-	
<i>Total Special Education Expenses</i>	\$	-	\$	-	\$	-
Professional Development and Training Services	\$	-		\$	-	
Curriculum Development	\$	-		\$	-	
Conferences / Workshops	\$	-		\$	-	
Employee Travel - Non-Teachers	\$	-		\$	-	
Employee Travel - Teachers	\$	-		\$	-	
Travel-Other	\$	-		\$	-	
Administrative Support	\$	-		\$	-	
Supplies	\$	-		\$	-	
<i>Total Multilingual Learner Expenses</i>	\$	-	\$	-	\$	-
Physicians	\$	-	\$	-	\$	-
Contracted Nursing Services	\$	-	\$	-	\$	-
Medical Supplies	\$	-		\$	-	
<i>Total Student Medical Expenses</i>	\$	-	\$	-	\$	-
Temporary Clerical Support				\$	-	
Interpreters/Translators				\$	-	
Auditing/Actuarial Services				\$	-	
Other Services				\$	-	
Legal Services				\$	-	
Other Services				\$	-	
Medicaid Claims Provider				\$	-	
Data Processing Services				\$	-	
Other Charges				\$	-	
<i>Total Business Services Expenses</i>	\$	-	\$	-	\$	-
Shipping and Postage				\$	-	
Catering				\$	-	
Cleaning Services				\$	-	
Telephone				\$	-	
Wireless Communications				\$	-	
Internet Connectivity				\$	-	
Custodial Supplies				\$	-	
Rental of Equipment and Vehicles				\$	-	
Transportation Contractors				\$	-	
Transportation Service Planning				\$	-	
Student Accident Insurance				\$	-	
Errors & Omissions Ins (Dir & Officers)				\$	-	
Advertising Costs				\$	-	
Printing				\$	-	
Honors/Awards Supplies				\$	-	
Office Supplies				\$	-	
Food Service Contractors				\$	-	
<i>Total Building and Office Expenses</i>	\$	-	\$	-	\$	-
After School Clubs				\$	-	
Other Technical Services--Classroom software				\$	-	
Officiating Fees				\$	-	
Other Technical Services--Testing software				\$	-	
Catering				\$	-	
Document Copying				\$	-	
General Supplies and Materials				\$	-	
Uniform/Wearing Apparel Supplies				\$	-	
Honors/Awards Supplies				\$	-	
Textbooks				\$	-	
Library Books				\$	-	
Reference Books				\$	-	
Subscriptions and Periodicals				\$	-	

2024-25 Budget to Actuals, Capital

<i>Total Instructional Expenses</i>	\$ -	\$ -	\$ -
Other Dues and Fees	\$ -		\$ -
Bank Fees	\$ -		\$ -
Other Charges	\$ -		\$ -
Other Miscellaneous Expenses	\$ -		\$ -
<i>Total Other Expenses</i>	\$ -	\$ -	\$ -
Rubbish Disposal Services	\$ -		\$ -
Snow Plowing Services	\$ -		\$ -
Custodial Services	\$ -		\$ -
Landscaping	\$ -		\$ -
Rodent and Pest Control Services	\$ -		\$ -
Roof maintenance	\$ -		\$ -
Elevator maintenance	\$ -		\$ -
General Maintenance and Repairs	\$ -		\$ -
Electrical Service maintenance and repairs	\$ -		\$ -
HVAC Service Contract	\$ -		\$ -
Plumbing Service Contract	\$ -		\$ -
Water	\$ -		\$ -
Sewage/Cesspool	\$ -		\$ -
Renting Land and Buildings	\$ -		\$ -
Other Purchased Property Services	\$ -		\$ -
Alarm and Fire Safety Services	\$ -		\$ -
Moving	\$ -		\$ -
Property and Liability Insurance	\$ -		\$ -
Inspections	\$ -		\$ -
Natural Gas	\$ -		\$ -
Painting	\$ -		\$ -
Electricity	\$ -		\$ -
Building Improvements	\$ -		\$ -
<i>Total Occupancy Costs</i>	\$ -	\$ -	\$ -
Software	\$ -	\$ -	\$ -
Other Technical Services			\$ -
Technology Services	\$ -		\$ -
Computers	\$ -		\$ -
Equipment	\$ -		\$ -
Technology Supplies	\$ -		\$ -
Furniture and Fixtures	\$ -		\$ -
<i>Total Furniture, Fixtures, and Equipment Expenses</i>	\$ -	\$ -	\$ -
Contingency	\$ -	\$ -	\$ -
Total Operating Expenses	\$ -	\$ -	\$ -
Earnings before Interest and Depreciation	\$ -	\$ -	\$ -
Interest on Owned Facilities	\$ 479,248.05	\$ 164,808.02	\$ 314,440.03
Interest on Leases	\$ 21,804.58	\$ 7,252.34	\$ 14,552.24
<i>Total Interest</i>	\$ 501,052.63	\$ 172,060.36	\$ 328,992.27
Net Operating Cash Flow	\$ (501,052.63)	\$ (172,060.36)	\$ (328,992.27)
Depreciation: Software	\$ -	\$ -	\$ -
Depreciation: Hardware	\$ -	\$ -	\$ -
Depreciation: Equipment	\$ -	\$ -	\$ -
Depreciation: Furniture and Fixtures	\$ -	\$ -	\$ -
Depreciation: Building	\$ 200,339.63	\$ 48,671.46	\$ 151,668.17
<i>Total Depreciation Expense</i>	\$ 200,339.63	\$ 48,671.46	\$ 151,668.17
Net Income or Loss	\$ (701,392.26)	\$ (220,731.82)	\$ (480,660.44)
Principal Payments- Leases	\$ 224,195.42	\$ 54,346.15	\$ 169,849.27
Principal Payments-- Owned Facilities	\$ 674,224.11	\$ 219,682.70	\$ 454,541.41
Professional Fees	\$ -	\$ -	\$ -
Building Purchase	\$ -	\$ -	\$ -
School and District Construction	\$ 50,000.00	\$ 7,265.00	\$ 42,735.00
Capital Equipment	\$ -	\$ -	\$ -
<i>Total Capital Investments</i>	\$ 948,419.53	\$ 281,293.85	\$ 667,125.68
Net Cash Flow	\$ (1,449,472.16)	\$ (453,354.21)	\$ (996,117.95)

2024-25 Budget to Actuals: Whole Organization

Type	Total Budget 2025	Actual through 9/30/24	Remainder
State Share	\$ 8,175,910.92	\$ 2,043,977.00	\$ 6,131,933.92
Local Share	\$ 1,707,947.00	\$ 448,851.57	\$ 1,259,095.43
MLL Categorical	\$ -		\$ -
<i>Total State and Local Tuition</i>	\$ 9,883,857.92	\$ 2,492,828.57	\$ 7,391,029.35
Title I	\$ 303,916.00	\$ -	\$ 303,916.00
Title II	\$ 111,177.73	\$ -	\$ 111,177.73
Title IV	\$ 32,389.86	\$ -	\$ 32,389.86
IDEA Preschool	\$ 5,045.00	\$ -	\$ 5,045.00
IDEA	\$ 200,775.70	\$ -	\$ 200,775.70
<i>Total Federal Programs</i>	\$ 653,304.29	\$ -	\$ 653,304.29
Contributions and Donations from Private Sources	\$ 200,000.00	\$ -	\$ 200,000.00
Non-Cash Donations	\$ -	\$ -	\$ -
Other Grants	\$ -	\$ -	\$ -
In Kind Contributions - Rent	\$ -	\$ -	\$ -
Restricted Grants-Intermediate Sources	\$ 768,149.50	\$ -	\$ 768,149.50
<i>Total Development Revenue</i>	\$ 968,149.50	\$ -	\$ 968,149.50
Earnings on Investments	\$ 7,000.00	\$ 1,412.33	\$ 5,587.67
Other Fees	\$ -	\$ -	\$ -
Refund of Prior Year Expenditures	\$ -	\$ -	\$ -
Housing Reimbursement	\$ -	\$ -	\$ -
Miscellaneous	\$ -	\$ -	\$ -
<i>Total Other Revenue</i>	\$ 7,000.00	\$ 1,412.33	\$ 5,587.67
Total Revenue	\$ 11,512,311.71	\$ 2,494,240.90	\$ 9,018,070.81
			\$ -
			\$ -
Flagship Salaries	\$ 3,997,550.60	\$ 474,577.08	\$ 3,522,973.52
High School Salaries	\$ 1,199,544.71	\$ 134,107.49	\$ 1,065,437.22
LEA Salaries	\$ 660,786.17	\$ 122,256.05	\$ 538,530.12
Substitutes		\$ 4,343.52	\$ (4,343.52)
<i>Total Salary</i>	\$ 5,857,881.47	\$ 735,284.14	\$ 5,122,597.33
Bonuses	\$ 17,000.00	\$ 1,153.84	\$ 15,846.16
After School	\$ -	\$ -	\$ -
Coaching	\$ 27,000.00	\$ -	\$ 27,000.00
Vacation Day Buy Back	\$ 54,600.00	\$ -	\$ 54,600.00
Summer School Stipend	\$ 21,420.00	\$ -	\$ 21,420.00
Tuition Reimbursement	\$ 3,000.00	\$ -	\$ 3,000.00
<i>Total Program Incentives</i>	\$ 123,020.00	\$ 1,153.84	\$ 121,866.16
Health Premiums	\$ 642,508.76	\$ 142,386.88	\$ 500,121.88
Dependent Care Benefit	\$ 65,000.00	\$ 4,713.35	\$ 60,286.65
Vision	\$ 4,777.56	\$ 1,415.02	\$ 3,362.54
Life Insurance	\$ 9,266.21	\$ -	\$ 9,266.21
Dental Premiums	\$ 27,291.63	\$ 6,180.03	\$ 21,111.60
FICA	\$ 365,499.33	\$ 44,384.15	\$ 321,115.18
Medicare	\$ 84,250.00	\$ 10,380.04	\$ 73,869.96
Retirement Contributions	\$ 200,154.43	\$ 20,219.17	\$ 179,935.26
Unemployment	\$ 80,144.40	\$ 6,177.52	\$ 73,966.88
Worker's Comp	\$ 17,738.00	\$ 17,196.00	\$ 542.00
<i>Total Fringe Benefits</i>	\$ 1,496,630.33	\$ 253,052.16	\$ 1,243,578.17
Professional Development and Training Services	\$ 90,210.00	\$ 33,550.69	\$ 56,659.31
Curriculum Development	\$ -	\$ -	\$ -
Conferences / Workshops	\$ 3,500.00	\$ 3,130.00	\$ 370.00
Employee Travel - Non-Teachers	\$ 650.00	\$ -	\$ 650.00
Employee Travel - Teachers	\$ -	\$ -	\$ -
Travel-Other	\$ -	\$ -	\$ -
<i>Total Professional Development Expenses</i>	\$ 94,360.00	\$ 36,680.69	\$ 57,679.31
Administrative Support	\$ -	\$ -	\$ -
Speech Therapists	\$ -	\$ 1,449.00	\$ (1,449.00)
Occupational Therapists	\$ -	\$ -	\$ -
Physical Therapists	\$ 10,000.00	\$ -	\$ 10,000.00
Evaluations	\$ 9,496.05	\$ 5,981.72	\$ 3,514.33
Consultants, Special Education Services	\$ 38,000.00	\$ -	\$ 38,000.00
Professional Development and Training Services	\$ 28,500.00	\$ 9,023.00	\$ 19,477.00
Curriculum Development	\$ -	\$ -	\$ -

2024-25 Budget to Actuals: Whole Organization

Conferences / Workshops	\$ 1,528.00	\$ -	\$ 1,528.00
Other Technical Services	\$ 12,840.00	\$ 17,912.00	\$ (5,072.00)
Employee Travel - Non-Teachers	\$ -	\$ -	\$ -
Employee Travel - Teachers	\$ -	\$ -	\$ -
Travel-Other	\$ -	\$ -	\$ -
Supplies	\$ 4,500.00	\$ 1,752.07	\$ 2,747.93
<i>Total Special Education Expenses</i>	<i>\$ 104,864.05</i>	<i>\$ 36,117.79</i>	<i>\$ 68,746.26</i>
Professional Development and Training Services	\$ 14,000.00	\$ 6,750.00	\$ 7,250.00
Curriculum Development	\$ -	\$ -	\$ -
Conferences / Workshops	\$ 600.00	\$ -	\$ 600.00
Employee Travel - Non-Teachers	\$ -	\$ -	\$ -
Employee Travel - Teachers	\$ -	\$ -	\$ -
Travel-Other	\$ -	\$ -	\$ -
Administrative Support	\$ -	\$ -	\$ -
Supplies	\$ 1,500.00	\$ 179.68	\$ 1,320.32
<i>Total Multilingual Learner Expenses</i>	<i>\$ 16,100.00</i>	<i>\$ 6,929.68</i>	<i>\$ 9,170.32</i>
Physicians	\$ 800.00	\$ 800.00	\$ -
Contracted Nursing Services	\$ 7,000.00	\$ 401.63	\$ 6,598.37
Medical Supplies	\$ 10,646.77	\$ 5,227.41	\$ 5,419.36
<i>Total Student Medical Expenses</i>	<i>\$ 18,446.77</i>	<i>\$ 6,429.04</i>	<i>\$ 12,017.73</i>
Temporary Clerical Support	\$ 4,000.00	\$ -	\$ 4,000.00
Interpreters/Translators	\$ -	\$ -	\$ -
Auditing/Actuarial Services	\$ 30,000.00	\$ -	\$ 30,000.00
Other Services	\$ -	\$ 3,320.00	\$ (3,320.00)
Legal Services	\$ 15,000.00	\$ 4,750.00	\$ 10,250.00
Medicaid Claims Provider	\$ -	\$ -	\$ -
Data Processing Services	\$ 74,969.56	\$ 13,439.52	\$ 61,530.04
Other Charges	\$ -	\$ 233.90	\$ (233.90)
<i>Total Business Services Expenses</i>	<i>\$ 123,969.56</i>	<i>\$ 21,743.42</i>	<i>\$ 102,226.14</i>
Shipping and Postage	\$ 10,655.08	\$ 9,517.82	\$ 1,137.26
Catering	\$ 29,850.00	\$ 2,263.22	\$ 27,586.78
Cleaning Services	\$ 300.00	\$ -	\$ 300.00
Telephone	\$ 1,500.00	\$ 1,086.47	\$ 413.53
Wireless Communications	\$ 1,296.00	\$ 488.85	\$ 807.15
Internet Connectivity	\$ 8,694.00	\$ 2,720.15	\$ 5,973.85
Custodial Supplies	\$ 32,200.00	\$ 5,230.46	\$ 26,969.54
Rental of Equipment and Vehicles	\$ 47,040.00	\$ 993.56	\$ 46,046.44
Transportation Contractors	\$ 501,402.63	\$ 45,001.50	\$ 456,401.13
Transportation Service Planning	\$ -	\$ -	\$ -
Student Accident Insurance	\$ 1,625.00	\$ 1,026.34	\$ 598.66
Errors & Omissions Ins (Dir & Officers)	\$ 6,293.00	\$ 1,573.24	\$ 4,719.76
Advertising Costs	\$ 12,400.00	\$ 1,150.00	\$ 11,250.00
Printing	\$ 12,000.00	\$ 6,124.70	\$ 5,875.30
Honors/Awards Supplies	\$ 6,000.00	\$ 481.52	\$ 5,518.48
Office Supplies	\$ 24,829.97	\$ 6,066.00	\$ 18,763.97
Food Service Contractors	\$ 10,000.00	\$ -	\$ 10,000.00
<i>Total Building and Office Expenses</i>	<i>\$ 706,085.68</i>	<i>\$ 83,723.83</i>	<i>\$ 622,361.85</i>
After School Clubs	\$ 17,400.00	\$ -	\$ 17,400.00
Other Technical Services--Classroom software	\$ 71,297.94	\$ 47,231.01	\$ 24,066.93
Officiating Fees	\$ 900.00	\$ -	\$ 900.00
Other Technical Services--Testing software	\$ 86,368.19	\$ 91,751.37	\$ (5,383.18)
Catering	\$ 7,200.00	\$ 457.32	\$ 6,742.68
Document Copying	\$ 10,000.00	\$ 3,143.68	\$ 6,856.32
General Supplies and Materials	\$ 222,615.01	\$ 113,391.82	\$ 109,223.19
Uniform/Wearing Apparel Supplies	\$ 14,370.00	\$ 1,852.41	\$ 12,517.59
Honors/Awards Supplies	\$ 7,500.00	\$ -	\$ 7,500.00
Textbooks	\$ 16,548.00	\$ 4,719.32	\$ 11,828.68
Library Books	\$ 12,000.00	\$ 113.72	\$ 11,886.28
Reference Books	\$ -	\$ 151.80	\$ (151.80)
Subscriptions and Periodicals	\$ -	\$ -	\$ -
<i>Total Instructional Expenses</i>	<i>\$ 466,199.14</i>	<i>\$ 262,812.45</i>	<i>\$ 203,386.69</i>
Other Dues and Fees	\$ -	\$ 2,630.00	\$ (2,630.00)
Officiating Fees	\$ 900.00	\$ -	\$ 900.00
Bank Fees	\$ -	\$ -	\$ -

2024-25 Budget to Actuals: Whole Organization

Other Charges	\$ -	\$ 233.90	\$ (233.90)
Other Miscellaneous Expenses	\$ -	\$ 0.19	\$ (0.19)
<i>Total Other Expenses</i>	\$ 900.00	\$ 2,864.09	\$ (1,964.09)
Rubbish Disposal Services	\$ 19,000.00	\$ 3,915.19	\$ 15,084.81
Snow Plowing Services	\$ 15,000.00	\$ -	\$ 15,000.00
Custodial Services	\$ 131,000.00	\$ 45,025.00	\$ 85,975.00
Landscaping	\$ 18,000.00	\$ 1,690.00	\$ 16,310.00
Rodent and Pest Control Services	\$ 2,000.00	\$ 2,000.00	\$ -
Roof maintenance	\$ -	\$ 3,515.00	\$ (3,515.00)
Elevator maintenance	\$ 25,000.00	\$ 8,683.96	\$ 16,316.04
General Maintenance and Repairs	\$ 15,000.00	\$ 972.00	\$ 14,028.00
Electrical Service maintenance and repairs	\$ -	\$ 117.29	\$ (117.29)
HVAC Service Contract	\$ 20,000.00	\$ -	\$ 20,000.00
Plumbing Service Contract	\$ -	\$ -	\$ -
Water	\$ 1,030.00	\$ 165.60	\$ 864.40
Sewage/Cesspool	\$ 495.00	\$ -	\$ 495.00
Renting Land and Buildings	\$ 14,300.00	\$ 3,761.04	\$ 10,538.96
Other Purchased Property Services	\$ -	\$ -	\$ -
Alarm and Fire Safety Services	\$ 16,984.00	\$ 7,024.99	\$ 9,959.01
Moving	\$ 6,000.00	\$ 4,990.00	\$ 1,010.00
Property and Liability Insurance	\$ 41,559.00	\$ 10,805.09	\$ 30,753.91
Inspections	\$ 500.00	\$ -	\$ 500.00
Natural Gas	\$ 14,119.03	\$ 866.34	\$ 13,252.69
Painting	\$ -	\$ 70,357.67	\$ (70,357.67)
Electricity	\$ 100,000.00	\$ 36,286.67	\$ 63,713.33
Building Improvements	\$ -	\$ 5,354.40	\$ (5,354.40)
<i>Total Occupancy Costs</i>	\$ 254,987.03	\$ 205,530.24	\$ 49,456.79
Software	\$ -	\$ -	\$ -
Other Technical Services	\$ 94,768.19	\$ 30.00	\$ 94,738.19
Technology Services	\$ 21,530.00	\$ 22,284.17	\$ (754.17)
Computers	\$ 94,900.00	\$ 83,882.84	\$ 11,017.16
Equipment	\$ 63,475.37	\$ 62,792.55	\$ 682.82
Technology Supplies	\$ 6,050.00	\$ 735.39	\$ 5,314.61
Furniture and Fixtures	\$ 42,857.80	\$ 44,853.24	\$ (1,995.44)
<i>Total Furniture, Fixtures, and Equipment Expenses</i>	\$ 323,581.36	\$ 214,578.19	\$ 109,003.17
Contingency	\$ 250,000.00	\$ -	\$ 250,000.00
Total Operating Expenses	\$ 9,837,025.38	\$ 1,866,899.56	\$ 7,970,125.82
Earnings before Interest and Depreciation	\$ 1,675,286.33	\$ 627,341.34	\$ 1,047,944.99
Interest on Owned Facilities	\$ 479,248.05	\$ 164,808.02	\$ 314,440.03
Interest on Leases	\$ 21,804.58	\$ 7,252.34	\$ 14,552.24
<i>Total Interest</i>	\$ 501,052.63	\$ 172,060.36	\$ 328,992.27
Net Operating Cash Flow	\$ 1,174,233.69	\$ 455,280.98	\$ 718,952.71
Depreciation: Software	\$ -	\$ -	\$ -
Depreciation: Hardware	\$ -	\$ -	\$ -
Depreciation: Equipment	\$ -	\$ -	\$ -
Depreciation: Furniture and Fixtures	\$ -	\$ -	\$ -
Depreciation: Building	\$ 200,339.63	\$ 48,671.46	\$ 151,668.17
<i>Total Depreciation Expense</i>	\$ 200,339.63	\$ 48,671.46	\$ 151,668.17
Net Income or Loss	\$ 973,894.06	\$ 406,609.52	\$ 567,284.54
Principal Payments- Leases	\$ 224,195.42	\$ 54,346.15	\$ 169,849.27
Principal Payments-- Owned Facilities	\$ 674,224.11	\$ 219,682.70	\$ 454,541.41
Professional Fees	\$ -	\$ -	\$ -
Building Purchase	\$ -	\$ -	\$ -
School and District Construction	\$ 50,000.00	\$ 7,265.00	\$ 42,735.00
Capital Equipment	\$ -	\$ -	\$ -
<i>Total Capital Investments</i>	\$ 948,419.53	\$ 281,293.85	\$ 667,125.68
Net Cash Flow	\$ 225,814.17	\$ 173,987.13	\$ 51,827.04

Debt Service Coverage Ratio

1.20

1.41

Total Margin

0.084595873

Aggregate 3 Year Margin

Balance Sheet through 9/30/2024

Assets		Liabilities	
Current Assets		Current Liabilities	
Cash and Cash Equivalents	\$ 523,692	Accounts Payable	\$ 454,981
Accounts Receivable	\$ 836,988		
Prepaid Expenses	\$ -	Long Term Liabilities	
Other Current Assets	\$ 26,325	Long-term Lease Liabilities	\$ 473,009
		30 Cumberland Street Loan 1	\$ 3,426,882
		30 Cumberland Street Loan 2	\$ 480,077
		30 Cumberland Street Loan 3	\$ 3,155,805
Long-term Assets		Total Liabilities	\$ 7,990,754
Property & Equipment	\$ 13,621,737		
Long-term Leases	\$ 429,499	Net Assets	
Long-term Investments	\$ -	Beginning Net Assets	\$ 7,045,052
		Current YTD Net Income	\$ 402,435
		Total Net Assets	\$ 7,447,486
Total Assets	<u>\$ 15,438,240</u>	Total Liabilities and Net Assets	<u>\$ 15,438,240</u>