APPROVED

Northwood Academy Charter School

Minutes

Finance Meeting

Date and Time
Wednesday March 4, 2026 at 5:00 PM

Location
You are invited to a Zoom webinar!
When: Feb 4, 2026 05:00 PM Eastern Time (US and Canada)
Every month on the First Wed, until Jun 3, 2026, 5 occurrence(s)
Feb 4, 2026 05:00 PM
Mar 4, 2026 05:00 PM
Apr 8, 2026 05:00 PM
May 6, 2026 05:00 PM
Jun 3, 2026 05:00 PM
Please download and import the following iCalendar (.ics) files to your calendar system.
Monthly: https://us02web.zoom.us/webinar/tZUtdOCgqjooHtE1IUW9HmTLGLj3YIPHrVVI/ics?
icsToken=DE54eUteZJw43v0xWQAALAAAAFu8y8EAhVBOuETP2zvdpqQnLs2JIAzzZlvvQf7lXRhYX1MVz4euthZD5zfBb4Ag7kgqpg0EssZ5
Topic: Finance Committee Meeting
Join from PC, Mac, iPad, or Android:
https://us02web.zoom.us/j/81039841245
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+1 689 278 1000 US
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Webinar ID: 810 3984 1245
International numbers available: https://us02web.zoom.us/u/kPB2y3HXx

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This is a public meeting of the Finance Committee of the Board of Trustees of Northwood Academy Charter School that was properly advertised pursuant to the Pennsylvania Sunshine Act. The public meeting schedule is posted at the school and on the website.

Members of the public are welcome to attend and listen to the Finance Committee conduct its business tonight. All written comments submitted to the Committee via email (board@northwoodcs.org) will be acknowledged and incorporated into the official minutes. This meeting is accessible to the public via the remote platform Zoom and is being recorded.

Meeting will be conducted via Zoom platform with the ability to join via phone as well.
Join Zoom Meeting**: https://us02web.zoom.us/j/81039841245**

Committee Members Present
C. Jones (remote), F. Ayata (remote), F. Viall (remote), K. Spraga (remote), S. Yanni (remote), T. Hunt

Committee Members Absent
None

Guests Present
E. Lofton

I. Opening Items

A. Call the Meeting to Order

K. Spraga called a meeting of the Finance Committee of Northwood Academy Charter School to order on Wednesday Mar 4, 2026 at 5:04 PM.

B. Record Attendance

C. Approve Agenda

K. Spraga made a motion to approve the agenda for the March 4th meeting.
S. Yanni seconded the motion.
The committee **VOTED** unanimously to approve the motion.

D. Approve previous Meeting Minutes from February 11, 2026.

K. Spraga made a motion to approve the minutes from Finance Meeting on 02-11-26.
S. Yanni seconded the motion.
The committee **VOTED** unanimously to approve the motion.

E. Community Comment

No Community Comment for this meeting.

II. CBAs, Resolutions & Discussion Items

A. CBA 2026.030: Continued Support from YPTC through June 30, 2026

K. Spraga made a motion to approve the continued support from YPTC through June 30, 2026.
S. Yanni seconded the motion.
The committee **VOTED** unanimously to approve the motion.

B. CBA 2026.031: Purchase of additional laptops

K. Spraga made a motion to approve the purchase of additional laptops needed for PSSA testing.
C. Jones seconded the motion.
The committee **VOTED** unanimously to approve the motion.

C. Resolution 2026.034: January Finance Report

K. Spraga made a motion to approve the January Finance Report.
T. Hunt seconded the motion.
The committee **VOTED** unanimously to approve the motion.

D.

Discussion: Facility Condition Assessments (FCA)

Dr. Yanni will complete the questionnaire required by the agency.

E. Discussion: 2026-2027 NACS Budget Development

- The budget will be in real time and reflect line items.
- The Title I grant information was not submitted in a timely fashion so there is a lag in receiving payments.

High ticket items for the current budget are
- High turnover cost that were not accounted for in the budget.
- High expenditures such as the elevator repair and the high number of contracted staff in the building
- The number of SPED placements

An in depth look at personnel planning will occur for SY 26-27.

F. Discussion: Mortgage Re-Finance

Nothing new to add, awaiting the charter renewal to be completed.

G. Discussion: Status of the current Dining RFP

The RFP was approved. It will be posted in the newspaper from 3/16-4/3. A meeting will be held on 4/6 and 2weeks will be provided for questions. The public bid will be held on 4/23.

III. Closing Items

A. Adjourn Meeting

K. Spraga made a motion to adjourn the meeting at 5:59pm.
S. Yanni seconded the motion.
The committee **VOTED** unanimously to approve the motion.
There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 5:59 PM.

Respectfully Submitted,
E. Lofton