APPROVED

Northwood Academy Charter School

Minutes

Finance Meeting

Date and Time
Wednesday June 4, 2025 at 5:30 PM

Location
Hi there,
You are invited to a Zoom webinar.
When: Aug 7, 2024 12:00 PM Eastern Time (US and Canada)
Every month on the First Wed, until Dec 4, 2024, 5 occurrence(s)
Aug 7, 2024 12:00 PM
Sep 4, 2024 12:00 PM
Oct 2, 2024 12:00 PM
Nov 6, 2024 12:00 PM
Dec 4, 2024 12:00 PM
Please download and import the following iCalendar (.ics) files to your calendar system.
Monthly: https://us02web.zoom.us/webinar/tZUtdOCgqjooHtE1IUW9HmTLGLj3YIPHrVVI/ics?icsToken=98tyKuGprjgjEtCUsh2CRpwcAojCXfzwiH5Bgrd4zTbQNHI7bzfaEc5IYYtWIPDC
Topic: Finance Committee Meeting
Please click the link below to join the webinar:
https://us02web.zoom.us/j/81039841245
Or One tap mobile :
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Dial(for higher quality, dial a number based on your current location):
+1 312 626 6799 US (Chicago)
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This is a public meeting of the Finance Committee of the Board of Trustees of Northwood Academy Charter School that was properly advertised pursuant to the Pennsylvania Sunshine Act. The public meeting schedule is posted at the school and on the website.

Members of the public are welcome to attend and listen to the Finance Committee conduct its business tonight. All written comments submitted to the Committee via email (board@northwoodcs.org) will be acknowledged and incorporated into the official minutes. This meeting is accessible to the public via the remote platform Zoom and is being recorded.

Meeting will be conducted via Zoom platform with the ability to join via phone as well.
Join Zoom Meeting**: https://us02web.zoom.us/j/81039841245**

Committee Members Present
C. Jones (remote), E. Langston (remote), K. Spraga (remote), M. McLeish (remote), N. Daly (remote), R. Garner (remote), T. Hunt (remote)

Committee Members Absent
None

Non Voting Members Present
F. Viall (remote)

Guests Present
E. Lofton (remote)

I. Opening Items

A. Call the Meeting to Order

K. Spraga called a meeting of the Finance Committee of Northwood Academy Charter School to order on Wednesday Jun 4, 2025 at 5:35 PM.

B. Record Attendance

C. Approve Agenda

K. Spraga made a motion to approve the agenda.
M. McLeish seconded the motion.
The committee **VOTED** unanimously to approve the motion.

D. Approve previous Meeting Minutes

K. Spraga made a motion to approve the minutes from Finance Meeting on 05-07-25.
T. Hunt seconded the motion.
The committee **VOTED** unanimously to approve the motion.

E. Community Comment

no Community Comment for this meeting.

II. Resolutions & Discussion Items

A. Resolution 2025.60: Engagement Letter

K. Spraga made a motion to accept the engagement letter for Total HR.
M. McLeish seconded the motion.
The committee **VOTED** to approve the motion.

Roll Call

C. Jones	Aye
K. Spraga	Aye
N. Daly	Aye
E. Langston	Aye
R. Garner	Aye
T. Hunt	Abstain
M. McLeish	Aye

B. Resolution 2025.61: Approval of the 2025-26 Annual Budget

K. Spraga made a motion to approve the 2025-2026 Annual Budget.
M. McLeish seconded the motion.
The committee **VOTED** unanimously to approve the motion.

C. Discussion: Debt Refinancing

Discussion geld about debt refinancing.

D. Discussion: Electric providers

Discussion held about t3rd party electrical providers.

E. Discussion: Custodial contract

Discussion held about the selection of a new custodial contractor. Discussion tabled due to Board wanting us to continue with the possibility of an RFP for all services.

III. Closing Items

A. Adjourn Meeting

K. Spraga made a motion to adjourn the meeting.
M. McLeish seconded the motion.
The committee **VOTED** unanimously to approve the motion.
There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 6:20 PM.

Respectfully Submitted,
E. Lofton