APPROVED

Northwood Academy Charter School

Minutes

Finance Meeting

Date and Time
Wednesday April 2, 2025 at 5:00 PM

Location
Hi there,
You are invited to a Zoom webinar.
When: Aug 7, 2024 12:00 PM Eastern Time (US and Canada)
Every month on the First Wed, until Dec 4, 2024, 5 occurrence(s)
Aug 7, 2024 12:00 PM
Sep 4, 2024 12:00 PM
Oct 2, 2024 12:00 PM
Nov 6, 2024 12:00 PM
Dec 4, 2024 12:00 PM
Please download and import the following iCalendar (.ics) files to your calendar system.
Monthly: https://us02web.zoom.us/webinar/tZUtdOCgqjooHtE1IUW9HmTLGLj3YIPHrVVI/ics?icsToken=98tyKuGprjgjEtCUsh2CRpwcAojCXfzwiH5Bgrd4zTbQNHI7bzfaEc5IYYtWIPDC
Topic: Finance Committee Meeting
Please click the link below to join the webinar:
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This is a public meeting of the Finance Committee of the Board of Trustees of Northwood Academy Charter School that was properly advertised pursuant to the Pennsylvania Sunshine Act. The public meeting schedule is posted at the school and on the website.

Members of the public are welcome to attend and listen to the Finance Committee conduct its business tonight. All written comments submitted to the Committee via email (board@northwoodcs.org) will be acknowledged and incorporated into the official minutes. This meeting is accessible to the public via the remote platform Zoom and is being recorded.

Meeting will be conducted via Zoom platform with the ability to join via phone as well.
Join Zoom Meeting**: https://us02web.zoom.us/j/81039841245**

Committee Members Present
C. Jones (remote), E. Langston (remote), K. Spraga (remote), M. McLeish (remote), T. Hunt (remote)

Committee Members Absent
R. Garner

Guests Present
E. Lofton (remote)

I. Opening Items

A. Call the Meeting to Order

K. Spraga called a meeting of the Finance Committee of Northwood Academy Charter School to order on Wednesday Apr 2, 2025 at 5:12 PM.

B. Record Attendance

C. Approve Agenda

K. Spraga made a motion to approve the agenda for the April 2, 2025 meeting.
M. McLeish seconded the motion.
The committee **VOTED** unanimously to approve the motion.

D. Approve previous Meeting Minutes

K. Spraga made a motion to approve the minutes from Finance Meeting on 03-05-25.
T. Hunt seconded the motion.
The committee **VOTED** unanimously to approve the motion.

E. Community Comment

No Community Comment for the April 2, 2025 meeting.

II. Resolutions, CBAs & Discussion Items

A. Resolution 2025.402 June 30, 2024 DRAFT 990

K. Spraga made a motion to approve the June 30, 2024 Draft 990.
M. McLeish seconded the motion.
The committee **VOTED** unanimously to approve the motion.

B. Discussion Item: Regular Ed vs. SPED Costs

Discussion held regarding regular education students vs. special education students for the 2025-2026 school year. Looking at the possibility of a reduction of 1:1's based on a review of IEPs.

C. Discussion Item: Major Variances

Planning to reduce the budget by 300k to break even plus 1-2% points for a cushion. Looking at the differences between non-instructional and regular education staffing.

III. Closing Items

A. Adjourn Meeting

K. Spraga made a motion to adjourn the meeting at 6:05pm.
E. Langston seconded the motion.
The committee **VOTED** unanimously to approve the motion.
There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 6:05 PM.

Respectfully Submitted,
E. Lofton