

APPROVED



# Northwood Academy Charter School

## Minutes

### Finance Committee Meeting

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#### Date and Time

Wednesday April 3, 2024 at 5:00 PM

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This is a public meeting of the Finance Committee of the Board of Trustees of Northwood Academy Charter School that was properly advertised pursuant to the Pennsylvania Sunshine Act. The public meeting schedule is posted at the school and on the website.

Members of the public are welcome to attend and listen to the Finance Committee conduct its business tonight. All written comments submitted to the Committee via email ([board@northwoodcs.org](mailto:board@northwoodcs.org)) will be acknowledged and incorporated into the official minutes. This meeting is accessible to the public via the remote platform Zoom and is being recorded.

Meeting will be conducted via Zoom platform with the ability to join via phone as well.

Join Zoom Meeting: <https://us02web.zoom.us/j/81810854416?pwd=bUVCWIFsU0FjY0lwckNLOXlaTnNQZz09>

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#### Committee Members Present

C. Jones (remote), D. Abellard (remote), E. Langston (remote), E. Lofton (remote), K. Spraga (remote), M. McLeish (remote), T. Hunt (remote)

#### Committee Members Absent

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None

### Guests Present

A. Mohamad (remote)

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## I. Opening Items

### A. Call the Meeting to Order

K. Spraga called a meeting of the Finance Committee of Northwood Academy Charter School to order on Wednesday Apr 3, 2024 at 5:00 PM.

### B. Record Attendance

### C. Approve Agenda

K. Spraga made a motion to approve the agenda for the April 3, 2024 meeting.  
E. Langston seconded the motion.  
The committee **VOTED** unanimously to approve the motion.

### D. Approve previous Meeting Minutes

K. Spraga made a motion to approve the minutes from Finance Committee Meeting on 02-07-24.  
M. McLeish seconded the motion.  
The committee **VOTED** unanimously to approve the motion.  
K. Spraga made a motion to approve the minutes from Finance Committee Meeting on 03-06-24.  
M. McLeish seconded the motion.  
The committee **VOTED** unanimously to approve the motion.

### E. Community Comment

no Community Comment.

## II. Discussion & CBAs

### A. CBA:4.2024.01 Innovageous Program

K. Spraga made a motion to approve the CBA for Innovageous.  
M. McLeish seconded the motion.  
The committee **VOTED** unanimously to approve the motion.

### B. CBA4.2024.02: LED Lighting CBA

K. Spraga made a motion to approve the CBA for LED Lighting project for the school.  
T. Hunt seconded the motion.

The committee **VOTED** unanimously to approve the motion.

**C. CBA4.2024.03: Roadrunner Onboarding**

K. Spraga made a motion to approve the CBA for the onboarding of the Roadrunner services.

M. McLeish seconded the motion.

The committee **VOTED** unanimously to approve the motion.

**D. NACS Draft Budget version 3**

Review of 3 budget models for the 2024-2025 school year. One model will be presented at the March 17, 2024 Board Meeting. The Final. Budget will be adopted at the June Board meeting.

**E. Draft 990 Tax Return**

Review of the draft 990 Tax Return, to be presented for a vote at the March 17, 2024 Board Meeting. The return is to be filed by May 15, 2024.

**III. Closing Items**

**A. Adjourn Meeting**

K. Spraga made a motion to adjourn the meeting.

M. McLeish seconded the motion.

The committee **VOTED** unanimously to approve the motion.

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 6:22 PM.

Respectfully Submitted,  
E. Lofton

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**Documents used during the meeting**

- 2024\_02\_07\_finance\_committee\_meeting\_minutes (1).pdf
- 2024\_03\_06\_finance\_committee\_meeting\_minutes.pdf
- NACS Memo - Innovageous\_Board .docx
- Innovageous\_CBA\_Board\_.docx
- LED Lighting CBA.pdf
- BI LED\_PROPOSAL\_Northwood Academy\_2024-02-20.pdf
- RoadRunner CBA.pdf
- Northwood Academy - RoadRunner Onboarding Docs - 14% Savings.pdf

- NACS\_Draft Budget 24-25 version 3.pdf
- NACS\_Draft Budget 24-25 version 3 with subsidy increase.pdf
- Budget Version 3 Summary.pdf
- NWACS 2022 990 Draft 1.pdf