

APPROVED



Northwood Academy Charter School

Minutes

Finance Committee Meeting

Date and Time

Wednesday April 5, 2023 at 5:00 PM

This is a public meeting of the Finance Committee of the Board of Trustees of Northwood Academy Charter School that was properly advertised pursuant to the Pennsylvania Sunshine Act. The public meeting schedule is posted at the school and on the website.

Members of the public are welcome to attend and listen to the Finance Committee conduct its business tonight. All written comments submitted to the Committee via email (board@northwoodcs.org) will be acknowledged and incorporated into the official minutes. This meeting is accessible to the public via the remote platform Zoom and is being recorded.

Meeting will be conducted via Zoom platform with ability to join via phone as well.

Join Zoom Meeting: <https://us02web.zoom.us/j/85113897764>

Committee Members Present

K. Spraga (remote), T. Boler (remote), T. Hunt (remote)

Committee Members Absent

T. Taylor

Committee Members who arrived after the meeting opened

T. Hunt

Guests Present

A. Brown (remote)

I. Opening Items

A. Call the Meeting to Order

K. Spraga called a meeting of the Finance Committee of Northwood Academy Charter School to order on Wednesday Apr 5, 2023 at 5:03 PM.

B. Record Attendance

T. Hunt arrived at 5:33 PM.

C. Approve Agenda

T. Boler made a motion to Approve the Agenda.

K. Spraga seconded the motion.

The committee **VOTED** to approve the motion.

D. Approve previous Meeting Minutes

T. Boler made a motion to approve the minutes from Finance Committee Meeting on 03-01-23.

K. Spraga seconded the motion.

The committee **VOTED** to approve the motion.

E. Community Comment

There is no Community Comment

II. Discuss CBAs

A. Current Budget Year CBAs

T. Boler made a motion to Approve CBA 2023.59 - 8th Grade Promotional Activity Expenses.

K. Spraga seconded the motion.

The committee **VOTED** to approve the motion.

III. SY 23/24 Budget

A. Review first draft of the SY 23/24 Budget

- Proposed CBAs for SY 23/24 will be reviewed to update the Budget Category, Description and Project Cost.
- The next version of the budget will include a summary of changes from the previous version.

- The next version of the budget and associated salary and benefits spreadsheets will be reviewed in detail by the CEO, Repice and Taylor and Total HR Solutions.

IV. Closing Items

A. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 5:54 PM.

Respectfully Submitted,
K. Spraga