

APPROVED



# Northwood Academy Charter School

## Minutes

### Finance Committee Meeting

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#### **Date and Time**

Wednesday March 1, 2023 at 5:00 PM

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This is a public meeting of the Finance Committee of the Board of Trustees of Northwood Academy Charter School that was properly advertised pursuant to the Pennsylvania Sunshine Act. The public meeting schedule is posted at the school and on the website.

Members of the public are welcome to attend and listen to the Finance Committee conduct its business tonight. All written comments submitted to the Committee via email ([board@northwoodcs.org](mailto:board@northwoodcs.org)) will be acknowledged and incorporated into the official minutes. This meeting is accessible to the public via the remote platform Zoom and is being recorded.

Meeting will be conducted via Zoom platform with ability to join via phone as well.

Join Zoom Meeting: <https://us02web.zoom.us/j/89435190776>

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#### **Committee Members Present**

K. Spraga (remote), T. Boler (remote), T. Hunt (remote), T. Taylor (remote)

#### **Committee Members Absent**

*None*

#### **Committee Members who arrived after the meeting opened**

T. Hunt

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## Committee Members who left before the meeting adjourned

T. Taylor

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### I. Opening Items

#### A. Call the Meeting to Order

K. Spraga called a meeting of the Finance Committee of Northwood Academy Charter School to order on Wednesday Mar 1, 2023 at 5:04 PM.

#### B. Record Attendance

T. Taylor left at 5:40 PM.

T. Hunt arrived at 5:52 PM.

#### C. Approve Agenda

T. Taylor made a motion to Approve the Agenda.

T. Boler seconded the motion.

The committee **VOTED** to approve the motion.

#### D. Approve previous Meeting Minutes

T. Boler made a motion to approve the minutes from Finance Committee Meeting on 02-01-23.

T. Taylor seconded the motion.

The committee **VOTED** to approve the motion.

#### E. Community Comment

There is no Community Comment

### II. Discuss CBAs

#### A. Current Budget Year CBAs

- Funding for eight grade students associated with graduation was discussed, this will be reviewed by the Admin Team and submitted for next month's meeting.
- With the recent resignation of the Director of Special Education, funding for a search to backfill the role and potentially a stipend for interim support may be required. Once this request is formalized by the Administrative Team Mr. Boler will email the Board to communicate next steps so that progress can be made in advance of the next Board Meeting.
- No CBAs were approved as part of this session.

### III. SY 23/24 Budget

#### **A. Review first draft of the SY 23/24 Budget**

- Version 1 of the SY23 / 24 Budget was presented and the initial set of assumptions were reviewed.
- Items highlighted in blue will be reviewed as part of the next version of the budget.
- The previous year's CBAs will also be reviewed and considered as part of the next version of the budget.
- The next version of the budget will be presented during the March Finance Committee meeting.,

#### **IV. Closing Items**

##### **A. Adjourn Meeting**

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 6:20 PM.

Respectfully Submitted,  
K. Spraga