APPROVED

Northwood Academy Charter School

Minutes

Finance Sub Committee Meeting

Date and Time
Wednesday November 3, 2021 at 5:00 PM

This is a public meeting of the Finance Committee of the Board of Trustees of Northwood Academy Charter School that was properly advertised pursuant to the Pennsylvania Sunshine Act. The public meeting schedule is posted at the school and on the website.

Meeting will be conducted via Zoom platform with ability to join via phone as well.Join Zoom Meeting
https://us02web.zoom.us/j/81310201034

Meeting ID: 842 0185 0722
Passcode: 254556
One tap mobile
+13017158592,,84201850722# US (Washington DC)
+13126266799,,84201850722# US (Chicago)

Dial by your location
+1 301 715 8592 US (Washington DC)
+1 312 626 6799 US (Chicago)
+1 646 558 8656 US (New York)
+1 253 215 8782 US (Tacoma)
+1 346 248 7799 US (Houston)
+1 669 900 9128 US (San Jose)
Meeting ID: 842 0185 0722

Committee Members Present
A. Hollister (remote), K. Dugan (remote), K. Spraga (remote), T. Taylor (remote)

Committee Members Absent
D. Madison, J. Williams

Guests Present
C. Carey (remote)

I. Opening Items

A. Record Attendance

Attendance recorded

B. Call the Meeting to Order

K. Spraga called a meeting of the Finance Committee of Northwood Academy Charter School to order on Wednesday Nov 3, 2021 at 5:31 PM.

C. Approve Agenda

K. Spraga made a motion to Approve.
Agenda approved
The committee **VOTED** to approve the motion.

D. Approve previous Meeting Minutes

K. Spraga made a motion to Approve.
The committee **VOTED** to approve the motion.

II. Discuss CBAs

A. Current CBAs

K. Spraga made a motion to Approve.
https://app.smartsheet.com/sheets/p6G9xJXPxGWQ5j8pRqmg3pxfvfRFhwwV4w5cPVr1

Open Mid Year CBAs

- 2022.25
- 2022.28
- 2022.29
- 2022.30
- 2022.31

- 2022.32
- 2022.33
- 2022.34
- 2022.35
- 2022.36
- 2022.37

The committee **VOTED** to approve the motion.
The committee **VOTED** to approve the motion.

III. Annual Budget Process

A. Review the Annual Budget Process

K. Spraga made a motion to Approve.
Annual Budget Process Reviewed. Operational CBA section will be reviewed October 2022.
The committee **VOTED** to approve the motion.

IV. Long Term Planning

A. 5 Year Financial Plan - Review Personnel and Strategic Plan related information

Timing

A draft of the 5 Year Plan will be presented during the 12/1/2021 Finance Sub Committee meeting. This plan will be revisited during the 1/5/2022 Finance Sub Committee and we continue to target presentation at the January Board Meeting.

Scope

In addition to personnel costs, items considered as part of the Strategic Plan will be included in this plan.

V. Closing Items

A. Adjourn Meeting

K. Spraga made a motion to Adjourn.
The committee **VOTED** to approve the motion.
There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 6:56 PM.

Respectfully Submitted,
K. Spraga