

APPROVED



# Northwood Academy Charter School

## Minutes

### Finance Committee Meeting

Updated Budget Assumptions

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#### **Date and Time**

Tuesday March 10, 2020 at 5:30 PM

#### **Location**

Northwood Academy Charter School (4621 Castor Avenue)

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A public meeting of the Finance Committee of the Board of Trustees of Northwood Academy Charter School that was properly advertised pursuant to the Pennsylvania Sunshine Act was held on March 10, 2020 at 4621 Castor Avenue.

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#### **Committee Members Present**

J. Marshall, K. Spraga, T. Taylor

#### **Committee Members Absent**

*None*

#### **Guests Present**

A. Hollister, C. Carey (remote), J. Williams, K. Dugan

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#### **I. Opening Items**

**A.**

### **Call the Meeting to Order**

J. Marshall called a meeting of the Finance Committee of Northwood Academy Charter School to order on Tuesday Mar 10, 2020 at 5:40 PM.

### **B. Record Attendance**

## **II. Finance**

### **A. Updated Budget Assumptions**

Salary scale ranges

Spot bonuses will be universal across the board- outside scale.

All new positions/items must have a CBA

All CBAs that do not have associated cost will be presented at the next meeting.

Part-time Cafeteria Supervisor to be changed to lead cafeteria aide.

Miscellaneous to be changed to contingency.

CBAs threshold amount at \$1000.00.

CBA - In lieu of conclusion check off boxes will exist eg. HR

Benefits- revenue or cost saving (systematic)?

Renumber all CBAs - audit trail

March 26 all updated CBAs due to Tom

Tom will send to committee March 27th

## **III. Closing Items**

### **A. Adjourn Meeting**

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 7:12 PM.

Respectfully Submitted,

J. Williams