



NORTHWOOD ACADEMY CHARTER SCHOOL
A Learning Sanctuary

COST / BENEFIT ANALYSIS

CBA# 2023.37

Date: August 9, 2023

Budget Category:

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Request: School Psychologist

Overview of the Project:

- Northwood finds itself in need of a school psychologist to evaluate students to determine if they are eligible for specialized services. The school psychologist intended to be a full-time position.

Projected Cost: \$106,800

Cost Details:

- Salary of \$72,000.00 with a total cost calculated at \$106,800. \$118,000.00 is currently allocated in the budget for professional services. Some professional services will still be needed (estimated at \$25,000) but significantly less than originally budgeted. The net difference between budgeted and actual costs is projected at a \$13,800 increase.

Benefits:

- Employing a psychologist will positively impact the school by increasing the number of evaluations completed for students to determine eligibility for specialized services. The school will have a dedicated psychologist on site, ensuring students are in compliance and the school is receiving a special ed subsidy rate on a more timely basis.