Northwood Academy Charter School

Finance Committee Meeting

Date and Time

Wednesday April 5, 2023 at 5:00 PM EDT

This is a public meeting of the Finance Committee of the Board of Trustees of Northwood Academy Charter School that was properly advertised pursuant to the Pennsylvania Sunshine Act. The public meeting schedule is posted at the school and on the website.

Members of the public are welcome to attend and listen to the Finance Committee conduct its business tonight. All written comments submitted to the Committee via email (board@northwoodcs.org) will be acknowledged and incorporated into the official minutes. This meeting is accessible to the public via the remote platform Zoom and is being recorded.

Meeting will be conducted via Zoom platform with ability to join via phone as well.
Join Zoom Meeting: https://us02web.zoom.us/j/85113897764

Agenda

		Purpose	Presenter	Time
I.	**Opening Items**			**5:00 PM**
A.	Call the Meeting to Order		Kristine Spraga	1 m
B.	Record Attendance		Kristine Spraga	1 m
C.	Approve Agenda	Vote	Kristine Spraga	1 m

		Purpose	Presenter	Time
D.	Approve previous Meeting Minutes	Approve Minutes	Kristine Spraga	1 m
E.	Community Comment	Discuss	Kristine Spraga	1 m
II.	**Discuss CBAs**			**5:05 PM**
A.	Current Budget Year CBAs	Vote	Theodore Boler	20 m
III.	**SY 23/24 Budget**			**5:25 PM**
A.	Review first draft of the SY 23/24 Budget	Discuss	Theodore Boler	20 m
IV.	**Closing Items**			**5:45 PM**
A.	Adjourn Meeting	Vote	Kristine Spraga	1 m

Coversheet

Approve previous Meeting Minutes

Section: I. Opening Items
Item: D. Approve previous Meeting Minutes
Purpose: Approve Minutes
Submitted by:
Related Material: 2023_03_01_finance_committee_meeting_minutes.pdf

DRAFT

Northwood Academy Charter School

Minutes

Finance Committee Meeting

Date and Time
Wednesday March 1, 2023 at 5:00 PM

This is a public meeting of the Finance Committee of the Board of Trustees of Northwood Academy Charter School that was properly advertised pursuant to the Pennsylvania Sunshine Act. The public meeting schedule is posted at the school and on the website.

Members of the public are welcome to attend and listen to the Finance Committee conduct its business tonight. All written comments submitted to the Committee via email (board@northwoodcs.org) will be acknowledged and incorporated into the official minutes. This meeting is accessible to the public via the remote platform Zoom and is being recorded.

Meeting will be conducted via Zoom platform with ability to join via phone as well.
Join Zoom Meeting**:** https://us02web.zoom.us/j/89435190776

Committee Members Present
K. Spraga (remote), T. Boler (remote), T. Hunt (remote), T. Taylor (remote)

Committee Members Absent
None

Committee Members who arrived after the meeting opened
T. Hunt

Committee Members who left before the meeting adjourned
T. Taylor

I. Opening Items

A.

Call the Meeting to Order

K. Spraga called a meeting of the Finance Committee of Northwood Academy Charter School to order on Wednesday Mar 1, 2023 at 5:04 PM.

B. Record Attendance

T. Taylor left at 5:40 PM.
T. Hunt arrived at 5:52 PM.

C. Approve Agenda

T. Taylor made a motion to Approve the Agenda.
T. Boler seconded the motion.
The committee **VOTED** to approve the motion.

D. Approve previous Meeting Minutes

T. Boler made a motion to approve the minutes from Finance Committee Meeting on 02-01-23.
T. Taylor seconded the motion.
The committee **VOTED** to approve the motion.

E. Community Comment

There is no Community Comment

II. Discuss CBAs

A. Current Budget Year CBAs

- Funding for eight grade students associated with graduation was discussed, this will be reviewed by the Admin Team and submitted for next month's meeting.
- With the recent resignation of the Director of Special Education, funding for a search to backfill the role and potentially a stipend for interim support may be required. Once this request is formalized by the Administrative Team Mr. Boler will email the Board to communicate next steps so that progress can be made in advance of the next Board Meeting.
- No CBAs were approved as part of this session.

III. SY 23/24 Budget

A. Review first draft of the SY 23/24 Budget

- Version 1 of the SY23 / 24 Budget was presented and the initial set of assumptions were reviewed.
- Items highlighted in blue will be reviewed as part of the next version of the budget.
- The previous year's CBAs will also be reviewed and considered as part of the next version of the budget.
- The next version of the budget will be presented during the March Finance Committee meeting.,

IV. Closing Items

A. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 6:20 PM.

Respectfully Submitted,
K. Spraga

Coversheet

Review first draft of the SY 23/24 Budget

Section:	III. SY 23/24 Budget
Item:	A. Review first draft of the SY 23/24 Budget
Purpose:	Discuss
Submitted by:	
Related Material:	Northwood_Non_instructional_salary_Version_2_040123.pdf Northwood_Instruction_Salary_Version_2_040123.pdf Northwood_23_24_Salary_Benefit_Version_2_040123.pdf Northwood_23_24_Budget_Version_2_040123.pdf

NORTHWOOD ACADEMY CHARTER SCHOOL
NON-INSTRUCTIONAL AND NON CERTIFIED - VERSION 2
FISCAL 2023-2024

Dept Number		Name		Salary Grade	Minimum	Mid	Maximum	2022-2023 Actual	% Increase	2023-2024 Projected	Spot Bonus	% of High	% of Middle
1190		Classroom Assistant - K	4	4NI	23,877.00	29,846.00	35,815.00	35,815	0.00%	35,815	1,074	100.00%	120.00%
1190		Classroom Assistant - K	4	4NI	23,877.00	29,846.00	35,815.00	34,035	3.00%	35,056	-	97.88%	117.46%
1190		Classroom Assistant - K	4	4NI	23,877.00	29,846.00	35,815.00	28,621	3.00%	29,479	-	82.31%	98.77%
1190	VACANT	Classroom Assistant - K	4	4NI	23,877.00	29,846.00	35,815.00	25,500	3.00%	26,265	-	73.34%	88.00%
1190		Classroom Assistant - ESSER - 2nd	4	4NI	23,877.00	29,846.00	35,815.00	26,780	3.00%	27,583	-	77.02%	92.42%
1190		Classroom Assistant - ESSER - 1st	4	4NI	23,877.00	29,846.00	35,815.00	25,750	3.00%	26,523	-	74.05%	88.86%
1190		Classroom Assistant - ESSER - 2nd	4	4NI	23,877.00	29,846.00	35,815.00	25,750	3.00%	26,523	-	74.05%	88.86%
1190		Classroom Assistant - ESSER - 2nd	4	4NI	23,877.00	29,846.00	35,815.00	25,750	3.00%	26,523	-	74.05%	88.86%
1190		Classroom Assistant - ESSER - 1st	4	4NI	23,877.00	29,846.00	35,815.00	25,750	3.00%	26,523	-	74.05%	88.86%
1190		Classroom Assistant - ESSER - 1st	4	4NI	23,877.00	29,846.00	35,815.00	25,751	3.00%	26,524	-	74.06%	88.87%
1190		Classroom Assistant - ESSER - 2nd	4	4NI	23,877.00	29,846.00	35,815.00	25,750	3.00%	26,523	-	74.05%	88.86%
1190		Classroom Assistant - ESSER - 1st	4	4NI	23,877.00	29,846.00	35,815.00	25,750	3.00%	26,523	-	74.05%	88.86%
1200	VACANT	Director of Special Education	9	9NI	66,822.00	83,527.00	103,574.00	99,807	3.00%	102,801	-	99.25%	123.08%
1200		Behavior Specialist	7	7NI	39,540.00	49,424.00	59,309.00	67,320	0.00%	67,320	2,020	113.51%	136.21%
1200		Behavior Support Specialist	5	5NI	27,458.00	34,323.00	41,187.00	38,262	3.00%	39,410	-	95.69%	114.82%
1200		Behavior Support Specialist	5	5NI	27,458.00	34,323.00	41,187.00	38,262	3.00%	39,410	-	95.69%	114.82%
1200		Behavior Support Specialist	5	5NI	27,458.00	34,323.00	41,187.00	38,262	3.00%	39,410	-	95.69%	114.82%
1200		Behavior Support Specialist	5	5NI	27,458.00	34,323.00	41,187.00	38,262	3.00%	39,410	-	95.69%	114.82%
1200		Behavior Support Specialist	5	5NI	27,458.00	34,323.00	41,187.00	38,262	3.00%	39,410	-	95.69%	114.82%
1200		Behavior Support Specialist	5	5NI	27,458.00	34,323.00	41,187.00	32,000	3.00%	32,960	-	80.03%	96.03%
2120		Guidance Counselor - Upper School	8	8NI	51,401.00	64,252.00	77,102.00	74,717	3.00%	76,959	-	99.81%	119.78%
2120		Guidance Counselor - Lower School	8	8NI	51,401.00	64,252.00	77,102.00	68,032	3.00%	70,073	-	90.88%	109.06%
2120		Social Worker	7	7NI	39,540.00	49,424.00	59,309.00	70,000	0.00%	70,000	2,100	118.03%	141.63%
2120		Dean of Students	9	9NI	66,822.00	83,527.00	103,574.00	105,000	0.00%	105,000	3,150	101.38%	125.71%
2360		CEO	11	11NI	121,616.00	152,020.00	188,504.00	200,000	0.00%	200,000	6,000	106.10%	131.56%
2380		Chief of Staff / CEO Support	11	11NI	121,616.00	152,020.00	188,504.00	135,000	3.00%	135,000	-	71.62%	88.80%
2380	VACANT	COO	10	10NI	86,868.00	108,585.00	134,646.00	125,000	0.00%	125,000	-	92.84%	115.12%
2380		Principal Upper School	10	10NI	86,868.00	108,585.00	134,646.00	120,000	3.00%	120,000	-	89.12%	110.51%
2380	VACANT	Assistant Principal K-4	9	9NI	66,822.00	83,527.00	103,574.00	98,000	0.00%	98,000	-	94.62%	117.33%
2380		Assistant Principal 5-8	9	9NI	66,822.00	83,527.00	103,574.00	94,555	3.00%	97,392	-	94.03%	116.60%
2390		Office Assistant	4	4NI	23,877.00	29,846.00	35,815.00	31,585	3.00%	32,532	-	90.83%	109.00%
2390		Special Education Secretary	7	7NI	39,540.00	49,424.00	59,309.00	59,014	3.00%	60,784	-	102.49%	122.99%
2390	VACANT	Operations Executive Assistant	8	8NI	51,401.00	64,252.00	77,102.00	60,000	0.00%	60,000	-	77.82%	93.38%
2390		Instructional Executive Assistant	8	8NI	51,401.00	64,252.00	77,102.00	64,890	3.00%	66,837	-	86.69%	104.02%
2400		Nurse	8	8NI	51,401.00	64,252.00	77,102.00	74,671	3.00%	76,911	-	99.75%	119.70%
2600		Building Maintenance	8	8NI	51,401.00	64,252.00	77,102.00	40,000	3.00%	41,200	-	53.44%	64.12%
2660		Security Supervisor	2	2NI	18,875.00	23,593.00	28,312.00	72,800	3.00%	74,984	-	264.85%	317.82%
2660		Hall Monitor	2	2NI	18,875.00	23,593.00	28,312.00	26,111	3.00%	26,894	-	94.99%	113.99%
2660		Hall Monitor	2	2NI	18,875.00	23,593.00	28,312.00	26,111	3.00%	26,894	-	94.99%	113.99%
2660		Hall Monitor	2	2NI	18,875.00	23,593.00	28,312.00	26,111	3.00%	26,894	-	94.99%	113.99%
2660		Hall Monitor	2	2NI	18,875.00	23,593.00	28,312.00	26,111	3.00%	26,894	-	94.99%	113.99%
2660		Hall Monitor	2	2NI	18,875.00	23,593.00	28,312.00	26,111	3.00%	26,894	-	94.99%	113.99%
2800		Technology Coordinator	8	8NI	51,401.00	64,252.00	77,102.00	81,978	0.00%	81,978	2,459	106.32%	127.59%
2800		Compliance Coordinator	8	8NI	51,401.00	64,252.00	77,102.00	62,044	3.00%	63,906	-	82.88%	99.46%
3300		Community Coordinator	7	7NI	39,540.00	49,424.00	59,309.00	57,783	3.00%	59,517	-	100.35%	120.42%
3100		Lunchroom Aide # 1	2	2NI	18,875.00	23,593.00	28,312.00	8,137	3.00%	8,381	-	29.60%	35.52%
3100		Lunchroom Aide # 2	2	2NI	18,875.00	23,593.00	28,312.00	8,137	3.00%	8,381	-	29.60%	35.52%
3100		Lunchroom Aide # 3	2	2NI	18,875.00	23,593.00	28,312.00	8,137	3.00%	8,381	-	29.60%	35.52%

NORTHWOOD ACADEMY CHARTER SCHOOL

EMPLOYEE SALARY VERSUS SALARY SCALE - VERSION 2

FISCAL 2023-2024

Employee Number		Name	Certification	Code	Grade Taught	Fiscal 22/23 Yr of Service	Fiscal 23/24 Yr of Service	2022-2023 Actual Salary	2023-2024 Salary Scale	Spot Bonus Above 20 years
1		Kindergarten	MS	2	K	13	14	73,443	76,083	-
2		Kindergarten	MS	2	K	17	18	78,301	80,586	-
3		Kindergarten	MS	2	K	7	8	60,475	67,545	-
4		Kindergarten	MS	2	K	10	11	68,972	71,920	-
5		First Grade	MS	2	1	19	20	80,586	82,940	-
6		First Grade	MDE	2	1	17	18	78,301	80,586	-
7		First Grade	MS	2	1	14	15	74,999	77,184	-
8		First Grade	BS	1	1	1	2	64,349	48,244	-
9		Second Grade	BS	1	2	18	19	76,731	79,050	-
10		Second Grade	MS	2	2	20	21	82,940	82,940	2,322
11		Second Grade	MS	2	2	3	4	50,948	54,410	-
12		Second Grade	MS	2	2	17	18	78,301	80,586	-
13		Third Grade	BS	1	3	1	2	76,083	48,244	-
14		Third Grade	MS	2	3	16	17	77,184	79,435	-
15		Third Grade	MS	2	3	1	2	53,876	50,948	-
16		Third Grade	MS	2	3	20	21	82,940	82,940	2,322
17		Fourth Grade	BS	1	4	21	22	80,236	80,236	2,247
18		Fourth Grade	MS	2	4	24	25	82,940	82,940	2,322
19		Fourth Grade	BS	2	4	7	8	60,475	67,545	-
20		Fourth Grade	BS	1	3	15	16	73,379	75,597	-
21		Fifth Grade	BS	2	5	15	16	76,083	78,301	-
22		Fifth Grade	MS	2	5	18	19	79,435	81,754	-
23		Fifth Grade	BS	1	5	3	4	51,706	51,706	-
24		Fifth Grade	MS	2	5	18	19	80,586	81,754	-
25		Sixth Grade	MS	2	6	4	5	71,920	56,580	-
26		Sixth Grade	BS	1	6	2	3	74,999	49,975	-
27		Sixth Grade	BS	2	6	15	16	76,083	78,301	-
28	**Vacant**	Sixth Grade	BS	1	6	3	4	61,645	51,706	-
29		Seventh Grade	BS	1	7	12	13	69,216	72,295	-
30		Seventh Grade	BS	1	7	7	8	53,876	64,841	-
31		Seventh Grade	MS	2	7	8	9	64,349	68,972	-
32	**Vacant**	Seventh Grade	MS	2	7	16	17	77,184	79,435	-
33	**Vacant**	Eighth Grade	MS	2	8	5	6	67,545	60,475	-
34	**Vacant**	Eighth Grade	MS	2	8	5	6	74,999	60,475	-
35	**Vacant**	Eighth Grade	MS	2	8	5	6	79,435	60,475	-
36		Eighth Grade	MS	2	8	13	14	73,443	76,083	-

NORTHWOOD ACADEMY CHARTER SCHOOL

EMPLOYEE SALARY VERSUS SALARY SCALE - VERSION 2

FISCAL 2023-2024

Employee Number		Name	Certification	Code	Grade Taught	Fiscal 22/23 Yr of Service	Fiscal 23/24 Yr of Service	2022-2023 Actual Salary	2023-2024 Salary Scale	Spot Bonus Above 20 years
37		Art	MS	2	o	18	19	79,435	81,754	-
38		Physical Education	BS	2	o	11	12	70,430	73,443	-
39		Music Teacher	BS	1	o	6	7	37,713	43,151	-
40		STEAM Specialist Teacher	MAT	2	o	21	22	82,940	82,940	2,322
41		STEAM Specialist Teacher	MS	2	o	13	14	73,443	76,083	-
42	**Vacant**	Upper School Math Interventionist	BS	1	o	2	3	46,514	49,975	-
43		ESL - K - 8	MS	2	se	11	12	70,430	73,443	-
44		Special Ed - 2nd Grade	MS	2	se	25	26	82,940	82,940	2,322
45		Special Ed - 5th Grade	MDE	2	se	15	16	76,083	78,301	-
46		Special Ed - 3rd Grade	MS	2	se	28	29	82,940	82,940	2,322
47		Special Ed - 1st Grade	BS	1	se	7	8	57,771	64,841	-
48		Special Ed - 7th & 8th Grade	BS	1	se	9	10	64,349	67,726	-
49	**Vacant**	Special Ed - 6th Grade	BS	1	se	4	5	77,184	53,876	-
50		Special Ed - 4th Grade	MS	2	se	11	12	70,430	73,443	-
51		Special Ed - 7th Grade	MS	2		12	13	71,920	74,999	-
52		Special Ed - 3rd & 4th Grade	MS	2	se	6	7	76,083	64,349	-
53		Uncertified Specialist				15	16	49,517	52,918	-
54		Uncertified Specialist				13	14	49,517	51,365	-
								$ 3,807,603	**$ 3,751,574**	**$ 16,181**

NORTHWOOD ACADEMY CHARTER SCHOOL
PERSONNEL COSTS - VERSION 2
FISCAL 2023 / 2024

	Dept	Open	Position Title	Actual Salary	Proposed Salary	5% Union Contract	Other Stipend	Staff Winter Bonus	Unused PTO Bonus	Spot Bonus	Total Salary	Total Medical	34.00% PSERS	5.00% 403B	FICA & all other benefits	Cost of Position
1	1100		Kindergarten	74,999	76,083	3,804	-	200	1,500	-	81,587	32,488	27,740	-	6,731	148,546
2	1100		Kindergarten	79,435	80,586	4,029	-	200	1,500	-	86,315	32,594	29,347	-	7,121	155,377
3	1100		Kindergarten	64,349	67,545	3,377	-	200	1,500	-	72,622	32,936	-	3,631	5,991	115,181
4	1100		Kindergarten	70,430	71,920	3,596	-	200	1,500	-	77,216	5,352	-	3,861	6,370	92,799
5	1100		First Grade	81,754	82,940	4,147	-	200	1,500	-	88,787	33,058	30,188	-	7,325	159,358
6	1100		First Grade	79,435	80,586	4,029	-	200	1,500	-	86,315	20,363	29,347	-	7,121	143,147
7	1100		First Grade	76,083	77,184	3,859	-	200	1,500	-	82,743	32,495	28,133	-	6,826	150,197
8	1100		First Grade	46,514	48,244	2,412	-	200	1,500	-	52,356	11,364	-	2,618	4,319	70,657
9	1100		Second Grade	77,882	79,050	3,953	-	200	1,500	-	84,703	11,591	28,799	-	6,988	132,080
10	1100		Second Grade	82,940	82,940	4,147	-	200	1,500	2,322	91,109	33,066	30,977	-	7,517	162,669
11	1100		Second Grade	52,679	54,410	2,721	-	200	1,500	-	58,831	11,414	-	2,942	4,854	78,039
12	1100		Second Grade	79,435	80,586	4,029	-	200	1,500	-	86,315	33,042	29,347	-	7,121	155,826
13	1100		Third Grade	46,514	48,244	2,412	-	200	1,500	-	52,356	32,811	-	2,618	4,319	92,105
14	1100		Third Grade	78,301	79,435	3,972	-	200	1,500	-	85,107	11,594	-	4,255	7,021	107,977
15	1100		Third Grade	49,218	50,948	2,547	-	200	1,500	-	55,195	11,390	-	2,760	4,554	73,898
16	1100		Third Grade	82,940	82,940	4,147	-	200	1,500	2,322	91,109	20,388	30,977	-	7,517	149,991
17	1100		Fourth Grade	80,236	80,236	4,012	-	200	1,500	2,247	88,194	32,524	-	4,410	7,276	132,404
18	1100		Fourth Grade	82,940	82,940	4,147	-	200	1,500	2,322	91,109	33,066	30,977	-	7,517	162,669
19	1100		Fourth Grade	64,349	67,545	3,377	-	200	1,500	-	72,622	11,496	-	3,631	5,991	93,741
20	1100		Fourth Grade	74,480	75,597	3,780	-	200	1,500	-	81,077	20,329	-	4,054	6,689	112,148
21	1100		Fifth Grade	77,184	78,301	3,915	-	200	1,500	-	83,916	19,906	28,531	-	6,923	139,277
22	1100		Fifth Grade	80,586	81,754	4,088	-	200	1,500	-	87,542	33,050	29,764	-	7,222	157,578
23	1100		Fifth Grade	49,975	51,706	2,585	-	200	1,500	-	55,991	20,555	-	2,800	4,619	83,965
24	1100		Fifth Grade	52,679	81,754	4,088	-	200	1,500	-	87,542	33,022	-	4,377	7,222	132,163
							-									
25	1100		Sixth Grade	54,410	56,580	2,829	-	200	1,500	-	61,109	32,861	-	3,055	5,041	102,066
26	1100		Sixth Grade	48,244	49,975	2,499	-	200	1,500	-	54,174	11,383	-	2,709	4,469	72,735
27	1100		Sixth Grade	77,184	78,301	3,915	-	200	1,500	-	83,916	20,347	-	4,196	6,923	115,382
28	1100	VACANT	Sixth Grade	49,975	51,706	2,585	-	200	1,500	-	55,991	33,022	-	2,800	4,619	96,432
29	1100		Seventh Grade	70,739	72,295	3,615	-	200	1,500	-	77,610	11,541	-	3,880	6,403	99,434
30	1100		Seventh Grade	61,645	64,841	3,242	-	200	1,500	-	69,783	11,477	-	3,489	5,757	90,506
31	1100		Seventh Grade	67,545	68,972	3,449	-	200	1,500	-	74,121	32,959	-	3,706	6,115	116,900
32	1100	VACANT	Seventh Grade	78,301	79,435	3,972	-	200	1,500	-	85,107	33,034	28,936	-	7,021	154,098
33	1100	VACANT	Eighth Grade	56,580	60,475	3,024	-	200	1,500	-	65,199	33,022	-	3,260	5,379	106,859
34	1100	VACANT	Eighth Grade	56,580	60,475	3,024	-	200	1,500	-	65,199	33,022	-	3,260	5,379	106,859
35	1100	VACANT	Eighth Grade	56,580	60,475	3,024	-	200	1,500	-	65,199	33,022	-	3,260	5,379	106,859
36	1100		Eighth Grade	74,999	76,083	3,804	-	200	1,500	-	81,587	33,011	-	4,079	6,731	125,409
37	1100		Art	80,586	81,754	4,088	-	200	1,500	-	87,542	25,800	29,764	-	7,222	150,328
38	1100		Physical Education	71,920	73,443	3,672	5,500	200	1,500	-	84,315	32,466	-	4,216	6,956	127,953
39	1100		Music Teacher	40,440	43,151	2,158	-	200	1,500	-	47,009	11,328	-	2,350	3,878	64,566
40	1100		STEAM Specialist Teacher	82,940	82,940	4,147	-	200	1,500	2,322	91,109	33,066	30,977	-	7,517	162,669
41	1100		STEAM Specialist Teacher	74,999	76,083	3,804	-	200	1,500	-	81,587	32,961	-	4,079	6,731	125,358

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NORTHWOOD ACADEMY CHARTER SCHOOL
PERSONNEL COSTS - VERSION 2
FISCAL 2023 / 2024

	Dept	Open	Position Title	Actual Salary	Proposed Salary	5% Union Contract	Other Stipend	Staff Winter Bonus	Unused PTO Bonus	Spot Bonus	Total Salary	Total Medical	34.00% PSERS	5.00% 403B	FICA & all other benefits	Cost of Position
42	1100	VACANT	Upper School Math Interventionist	48,244	49,975	2,499	-	200	1,500	-	54,174	33,022	-	2,709	4,469	94,374
43	1100		Uncertified Specialist	52,136	52,918	2,646	-	200	1,500	-	57,264	5,224	19,470	-	4,724	86,682
44	1100		Uncertified Specialist	50,606	51,365	2,568	-	200	1,500	-	55,633	11,399	18,915	-	4,590	90,538
45	1100		ESL - K - 8	71,920	73,443	3,672	-	200	1,500	-	78,815	11,549	-	3,941	6,502	100,807
	1100		Lead / Master Teacher Stipends	20,000	20,000	1,000	-	-	-	-	21,000	-	7,140	-	1,733	29,873
	1100		Summer Bridge Program	26,250	26,250	1,313	-	-	-	-	27,563	-	9,371	-	2,274	39,208
	1100		In House Tutoring	15,000	15,000	750	-	-	-	-	15,750	-	5,355	-	1,299	22,404
	1100		Math Curriculum Writing Team	15,000	15,000	750	-	-	-	-	15,750		5,355	-	1,299	22,404
46	1200	VACANT	Director of Special Education	99,807	99,807	4,990	-	200	1,500	-	106,497	33,113	-	5,325	8,786	153,721
47	1200		Special Ed - 2nd Grade	82,940	82,940	4,147	-	200	1,500	2,322	91,109	33,066	30,977	-	7,517	162,669
48	1200		Special Ed - 5th Grade	77,184	78,301	3,915	-	200	1,500	-	83,916	11,586	28,531	-	6,923	130,956
49	1200		Special Ed - 3rd Grade	82,940	82,940	4,147	-	200	1,500	2,322	91,109	11,626	30,977	-	7,517	141,229
50	1200		Special Ed - 1st Grade	61,645	64,841	3,242	-	200	1,500	-	69,783	11,450	-	3,489	5,757	90,479
51	1200		Special Ed - 7th & 8th Grade	66,268	67,726	3,386	-	200	1,500	-	72,812	11,509	-	3,641	6,007	93,969
52	1200	VACANT	Special Ed - 6th Grade	51,706	53,876	2,694	-	200	1,500	-	58,270	33,022	-	2,913	4,807	99,012
53	1200		Special Ed - 4th Grade	71,920	73,443	3,672	-	200	1,500	-	78,815	11,549	26,797	-	6,502	123,663
54	1200		Special Ed - 7th & 8th Grade	73,443	74,999	3,750	-	200	1,500	-	80,449	33,000	-	4,022	6,637	124,109
55	1200		Special Ed - 3rd & 4th Grade	60,475	64,349	3,217	-	200	1,500	-	69,266	4,800	-	3,463	5,714	83,244
56	1200		Behavior Specialist	67,320	67,320	3,366	-	200	1,500	2,020	74,406	25,707	-	3,720	6,138	109,972
57	1200		Behavior Support Specialist	38,262	39,410	1,971	-	200	1,500	-	43,081	4,800	-	2,154	3,554	53,589
58	1200		Behavior Support Specialist	38,262	39,410	1,971	-	200	1,500	-	43,081	5,127	-	2,154	3,554	53,916
59	1200		Behavior Support Specialist	38,262	39,410	1,971	-	200	1,500	-	43,081	5,127	-	2,154	3,554	53,916
60	1200		Behavior Support Specialist	38,262	39,410	1,971	-	200	1,500	-	43,081	5,127	-	2,154	3,554	53,916
61	1200		Behavior Support Specialist	38,262	39,410	1,971	-	200	1,500	-	43,081	11,313	-	2,154	3,554	60,102
62	1200		Behavior Support Specialist	32,000	32,960	1,648	-	200	1,500	-	36,308	11,313	-	1,815	2,995	52,432
63	1100		Classroom Assistant - K	35,815	35,815	1,791	-	200	1,500	1,074	40,380	32,737	13,729	-	3,331	90,177
64	1100		Classroom Assistant - K	34,035	35,056	1,753	-	200	1,500	-	38,509	32,201	13,093	-	3,177	86,980
65	1100		Classroom Assistant - K	28,621	29,479	1,474	-	200	1,500	-	32,653	25,436	-	1,633	2,694	62,416
66	1100	VACANT	Classroom Assistant - K	25,500	26,265	1,313	-	200	1,500	-	29,278	33,022	-	1,464	2,415	66,179
67	1100		Classroom Assistant - ESSER - 2nd	26,780	27,583	1,379	-	200	1,500	-	30,663	11,233	-	1,533	2,530	45,958
68	1100		Classroom Assistant - ESSER - 1st	25,750	26,523	1,326	-	200	1,500	-	29,549	11,226	-	1,477	2,438	44,690
69	1100		Classroom Assistant - ESSER - 2nd	25,750	26,523	1,326	-	200	1,500	-	29,549	11,226	-	1,477	2,438	44,690
70	1100		Classroom Assistant - ESSER - 2nd	25,750	26,523	1,326	-	200	1,500	-	29,549	5,039	-	1,477	2,438	38,503
71	1100		Classroom Assistant - ESSER - 1st	25,750	26,523	1,326	-	200	1,500	-	29,549	11,313	-	1,477	2,438	44,777
72	1100		Classroom Assistant - ESSER - 1st	25,751	26,524	1,326	-	200	1,500	-	29,550	11,226	-	1,477	2,438	44,691
73	1100		Classroom Assistant - ESSER - 2nd	25,750	26,523	1,326	-	200	1,500	-	29,549	11,226	-	1,477	2,438	44,690
74	1100		Classroom Assistant - ESSER - 1st	25,750	26,523	1,326	-	200	1,500	-	29,549	4,800	-	1,477	2,438	38,264
							-			-						
75	2120	VACANT	Guidance Counselor - Upper School	74,717	76,959	3,848	-	200	1,500	-	82,507	11,569	28,052	-	6,807	128,935
76	2120		Guidance Counselor - Lower School	68,032	70,073	3,504	-	200	1,500	-	75,277	11,521	-	3,764	6,210	96,773
77	2120	VACANT	Social Worker	-	70,000	3,500	-	200	1,500	2,100	77,300	33,022	-	3,865	5,913	120,100
78	2120	VACANT	Dean of Students	-	105,000	5,250	-	200	1,500	3,150	115,100	33,022	-	5,755	8,805	162,682
										-						
79	2360		CEO	200,000	200,000	-	-	200	1,500	6,000	207,700	5,846	-	10,385	17,135	241,067
										-						
80	2380		Chief of Staff / CEO Support	135,000	135,000		-	200	1,500	-	136,700	5,486	-	6,835	11,278	160,299
81	2380	VACANT	Director of Operations	125,348	125,000		-	200	1,500	-	126,700	33,022	-	6,335	10,453	176,510

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NORTHWOOD ACADEMY CHARTER SCHOOL
PERSONNEL COSTS - VERSION 2
FISCAL 2023 / 2024

	Dept	Open	Position Title	Actual Salary	Proposed Salary	5% Union Contract	Other Stipend	Staff Winter Bonus	Unused PTO Bonus	Spot Bonus	Total Salary	Total Medical	34.00% PSERS	5.00% 403B	FICA & all other benefits	Cost of Position
82	2380		Principal Upper School	120,000	120,000		-	200	1,500	-	121,700	18,946	-	6,085	10,040	156,772
83	2380	VACANT	Assistant Principal K-4	97,892	98,000		-	200	1,500	-	99,700	33,022	-	4,985	8,225	145,932
84	2380		Assistant Principal 5-8	94,555	97,392		-	200	1,500	-	99,092	20,426	-	4,955	8,175	132,648
										-						
85	2390		Office Assistant	31,585	32,532	1,627	-	200	1,500	-	35,859	5,080	-	1,793	2,958	45,690
86	2390		Special Education Secretary	59,014	60,784	3,039	-	200	1,500	-	65,524	5,252	22,278	-	5,406	98,459
87	2390	VACANT	Operations Executive Assistant	59,740	60,000	3,000	-	200	1,500	-	64,700	33,022	-	3,235	5,338	106,295
88	2390		Instructional Executive Assistant	64,890	66,837	3,342	-	200	1,500	-	71,879	11,479	-	3,594	5,930	92,882
										-						
89	2400		Nurse	74,671	76,911	3,846	-	200	1,500	-	82,456	5,382	28,035	-	6,803	122,676
										-						
90	2600		Building Maintenance	40,000	41,200	2,060	-	200	1,500	-	44,960	20,087	-	2,248	3,709	71,004
91	2600		Security Supervisor	72,800	74,984	3,749	-	200	1,500	-	80,433	20,087	-	4,022	6,636	111,178
92	2600		Hall Monitor	26,111	26,894	1,345	-	200	1,500	-	29,939	20,087	-	1,497	2,470	53,992
93	2600		Hall Monitor	26,111	26,894	1,345	-	200	1,500	-	29,939	20,087	-	1,497	2,470	53,992
94	2600		Hall Monitor	26,111	26,894	1,345	-	200	1,500	-	29,939	20,087	-	1,497	2,470	53,992
95	2600		Hall Monitor	26,111	26,894	1,345	-	200	1,500	-	29,939	20,087	-	1,497	2,470	53,992
96	2600		Hall Monitor	26,111	26,894	1,345	-	200	1,500	-	29,939	20,087	-	1,497	2,470	53,992
										-						
97	2800		Technology Coordinator	81,978	81,978	4,099	-	200	1,500	2,459	90,236	33,060	30,680	-	7,444	161,421
98	2800		Compliance Coordinator	62,044	63,906	3,195	-	200	1,500	-	68,801	854	23,392	-	5,676	98,723
										-						
99	3200		Community Coordinator	57,783	59,517	2,976	-	200	1,500	-	64,193	11,450	-	3,210	5,296	84,148
100	3100		Lunchroom Aide # 1	8137	8,381	419	-	200	-	-	9,000	-	-	450	743	10,193
101	3100	VACANT	Lunchroom Aide # 2	8137	8,381	419	-	200	-	-	9,000	-	-	450	743	10,193
	3200		Morning Duty #1	65,000	62,460	3,123	-		-	-	65,583	-	22,298	-	5,411	93,292
	3200		Afternoon Duty #1	55,000	44,496	2,225	-		-	-	46,721	-	15,885	-	3,854	66,460
				$6,224,999	**$6,539,081**	**$288,185**	**$5,500**	**$20,200**	**$148,500**	**$32,984**	**$7,034,449**	**$2,001,392**	**$824,138**	**$230,526**	**$579,188**	**$10,669,693**

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NORTHWOOD ACADEMY CHARTER SCHOOL
PROPOSED BUDGET
FISCAL 2023 / 2024
VERSION 2
4/1/2023

NORTHWOOD ACADEMY CHARTER SCHOOL

BUDGET ASSUMPTIONS
FISCAL 2023 / 2024
VERSION 2

The purpose of the budget assumptions is to provide the Board, "the basics" of the development of the 2023 / 2024 budget. These assumptions are by no means a statement of fact. They are based on the information known at a point of time. As we progress further into the budget process, these assumptions are refined into a defined budget with support that the Board will approve in the June 2023 Board meeting. The assumptions are as follows:

	Review	CBA #	Status

REVENUE

School District Revenue

a. Maximum enrollment from the school district of Philadelphia 788 students. Our forecast is for 770 students.
b. Regular Ed enrollment is forecasted at 637.
c. Special Ed enrollment is forecasted at 133.
d. Approved private school forecasted at 9 students.
e. The preliminary Regular Education tuition is forecasted to remain flat in fiscal year 2023-2024.
f. The preliminary Special Education tuition is forecasted to remain flat in fiscal year 2023-2024.

Federal Revenue

a. Title I is forecasted to increase 3% from the Fiscal 2022 / 2023 final allocation.
b. Title II is forecasted to increase 3% from the Fiscal 2022 / 2023 final allocation.
c. Title IV is forecasted to increase 3% from the Fiscal 2022 / 2023 final allocation.
d. Ready to Learn Grant is forecasted to remain flat.
e. IDEA is projected to increase 2% over Fiscal 2022 / 2023 rates multiplied by December 2022 special education students.
f. Remaining ESSER III Funds are required to be spent by September 2024.
g. Remaining ESSER 7% Funds are required to be spent by September 2024.

State Revenue

a. SHARRS health care reimbursement has been forecasted @ $12,000.

Other

a. Interest income is estimated based on the current year projection.
b. Fundraising revenue is forecasted based on 2022-2023 fiscal year.
c. Food Service revenue is forecasted based on 2022-2023 fiscal year.
d. Student activity revenue is forecasted based on 2022-2023 fiscal year.

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NORTHWOOD ACADEMY CHARTER SCHOOL

BUDGET ASSUMPTIONS
FISCAL 2023 / 2024
VERSION 2

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	Review	CBA #	Status
EXPENDITURES			
Personnel Cost			
a. Teachers above Step 20 will receive a 3% spot bonus in addition to the salary scale adjustment.	No updates provided		
b. Non-Instructional salaries greater than the maximum salary grade will receive a 3% spot bonus.	No updates provided		
c. Non-Instructional salaries less than the maximum salary grade will receive a 3% salary increase.	No updates provided		
d. A 5% additional increase has been added for potential salary increase due to union contract.	No updates provided		
e. Staff Winter Bonus - $21,530.		2023.20	
h. PTO Payout is forecasted at $147,000.			
i. Preliminary Health insurance rates are forecasted to increase 5%.			
j. Preliminary Dental, Life, and Disability insurance rates are forecasted to increase 2%.			
k. Opt out payout are forecasted at $400 per month.			
l. PSERS contributions will decrease from 35.26% to 34.00%.			
m. Professional Development is based on prior year budget. A new professional development plan will be developed by the Administration. - Self Selected Seminars - $36,000 - Tuition Reimbursement - $20,000 - Outside Guest Speakers - $12,000 - Professional Education - $16,500 - Contingency - $500 - Board Training - $8,000	Administration still reviewing		
n. Lead / Master Teacher stipends are forecasted at $23,783.		2023.14	
o. Summer Bridge Program is forecasted at $39,208.		2023.01	
p. In House Tutoring Program is forecasted at $22,404.			
q. Math curriculum writing team is forecasted at $22,404.		2023.07	
r. Testing Coordinator Stipend.		2023.13	

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Northwood Academy Charter School - Finance Committee Meeting - Agenda - Wednesday April 5, 2023 at 5:00 PM

NORTHWOOD ACADEMY CHARTER SCHOOL

BUDGET ASSUMPTIONS
FISCAL 2023 / 2024
VERSION 2

The purpose of the budget assumptions is to provide the Board, "the basics" of the development of the 2023 / 2024 budget. These assumptions are by no means a statement of fact. They are based on the information known at a point of time. As we progress further into the budget process, these assumptions are refined into a defined budget with support that the Board will approve in the June 2023 Board meeting. The assumptions are as follows:

	Review	CBA #	Status
ESSER III Funded Positions			
a. Eight (8) Primary Classroom Assistants - Salary Grade 4NI - Total cost of the positions $327,927			
b. Special Education Teacher (3rd-4th Grade) - $80,894			
c. Upper School Math Interventionist - $67,911			
d. Special Education Teacher (K) - $100,717			
e. Five (5) Behavior Specialists - Salary Grade 4NI - Total cost of the positions $258,699			
Vacant Positions already approved			
a. Assistant Principal K-8			
b. Operations Executive Assistant			
c. Teacher - 6th Grade			
d. Teacher - 7th Grade			
e. Teacher - 8th Grade			
f. Teacher - 8th Grade			
g. Teacher - 8th Grade			
h. Upper School Math Interventionist		2023.04	
i. Special Education Teacher			
j. Classroom Assistant - K			
k. Guidance Counselor - Upper School			
l. Special Education Director			
1100 - REGULAR EDUCATION			
a. Substitutes based on 2022 / 2023.			
b. Instructional supplies based on 2022 / 2023 forecast.			
c. Into Reading 1 year contract @ $20,163.86		2023.12	

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Northwood Academy Charter School - Finance Committee Meeting - Agenda - Wednesday April 5, 2023 at 5:00 PM

NORTHWOOD ACADEMY CHARTER SCHOOL

BUDGET ASSUMPTIONS
FISCAL 2023 / 2024
VERSION 2

The purpose of the budget assumptions is to provide the Board, "the basics" of the development of the 2023 / 2024 budget. These assumptions are by no means a statement of fact. They are based on the information known at a point of time. As we progress further into the budget process, these assumptions are refined into a defined budget with support that the Board will approve in the June 2023 Board meeting. The assumptions are as follows:

	Review	CBA #	Status
1200 SPECIAL EDUCATION			
a. IDEA service is based on revenue received.			
b. Supplies include MTSS Dean's list software @ $9,900.		**2023.03**	
c. Special education services are based on Fiscal 2022 / 2023 projections with ESSER spending.			
d. Additional Occupational Therapy costs @ $22,500.		**2023.10**	
e. MTSS Consultant @ $15,000.		**2023.15**	
f. Approved Private School expenses are based on the projection included in budget.			
2120 Guidance			
a. Additional Psychologist costs based on CBA @ $48,000.		**2023.08**	
b. Additional Speech Therapy based on CBA @ $22,500.		**2023.09**	
2380 / 2500 Office of the Principal / Business Expense			
a. Audit services is forecasted at $40,000.			
b. Legal services is forecasted at $120,000.			
c. Business management services	Need CBA		
d. Human Resource services will include:			
- Standard monthly contract - $9,550 x 5 months + $9,741 x 7 months = $115,937. - Recruitment monthly contract - $3,366 x 12 months = $40,392. - Two (2) employee engagement surveys - $3,570 x 2 = $7,140. - Talent Review study = $11,332.20. - Strategic Planning Session = $10,000. - Compensation Review = $7,000. - Updated Human Resources for additional consultation / recruitment contract.	No updates provided		
e. Union Representation from Total HR Solutions @$5,400.		**2023.18**	
g. All other expenses are forecasted based on Fiscal 2022 / 2023.			

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NORTHWOOD ACADEMY CHARTER SCHOOL

BUDGET ASSUMPTIONS
FISCAL 2023 / 2024
VERSION 2

The purpose of the budget assumptions is to provide the Board, "the basics" of the development of the 2023 / 2024 budget. These assumptions are by no means a statement of fact. They are based on the information known at a point of time. As we progress further into the budget process, these assumptions are refined into a defined budget with support that the Board will approve in the June 2023 Board meeting. The assumptions are as follows:

	Review	CBA #	Status
2400 Health			
a. Professional Fees consist of the following:			
- Ida Brophy - $325 per month			
- Meadowbrook Pediatrics, P.C. - $1,000			
- Aya Healthcare, Inc. - $25,000			
- Certified Nursing Assistant to assist the nurse @ $60 per hour 3 days per week. Total cost $31,680.		**2023.05**	
2600 Operations			
General			
a. Utilities are forecasted based on a 15% increase from Fiscal 2022 / 2023 forecast.			
b. New Janitorial Contract.	Need CBA to be updated with proposed cost.	**2023.06**	
c. Equipment rental (copiers) are forecasted based on the lease agreement.			
d. Landscaping is based on Fiscal 2022-2023.			
e. Snow removal contract. Total cost is $15,000.			
f. Insurance will be quoted with the broker.			
f. Security Guards are forecasted at $150,000.		**2023.11**	
Capital Improvements			
a. Two (2) twelve (12) passenger vans @ $35,000 per van.	Need CBA		
b. Intercom / Paging System @ 87,599.	Carryover from 2022-2023	**2023.16**	
c. Security camera proposal / blindspots @ 63,575	Carryover from 2022-2023	**2023.17**	
2800 Information Technology			
a. Software non instructional is based on fiscal year 2022-2023.			
b. Computer services include GOVAN and $10,000 ESXI Host			
c. Computer supplies are based on 2022-2023 forecast.			
3100 Food Services			
a. Food service costs are based on the 2022 / 2023 forecast.			
3200 Student Activities			
a. Student activities are based on the 2022 / 2023 budget.			
b. 8th grade Promotional Activity expenses @ $25,000		**2023.19**	

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NORTHWOOD ACADEMY CHARTER SCHOOL
BUDGET REVIEW - 12/02/2022
FISCAL 2023 / 2024

	Version II 2023 / 2024 Budget	Version I 2023 / 2024 Budget	Variance
Revenues:			
Local:			
Regular Ed Tuition	$ 6,013,041	$ 6,013,041	$ -
Special Ed Tuition	4,094,209	4,094,209	-
Federal:			
Title I - Basic Programs	830,644	806,468	24,176
Title II - Improving Tchr Quality	49,429	61,108	(11,679)
Title IV - Student Support & Academic Enrichment	66,072	48,229	17,843
Ready to Learn Grant	129,424	129,424	-
IDEA - Part B	133,544	133,544	-
ESSER II	-	-	-
ESSER III	4,264,080	4,258,165	5,914
ESSER 7% Set Aside	446,598	446,598	-
State:			
Health Care Reimbursement	12,000	12,000	-
Other:			
Int on Invest & Int Cking Acct	20,000	20,000	-
Fundraiser/other	15,000	15,000	-
Food Service Revenue	765,946	765,946	-
Student Activity Revenue	3,000	3,000	-
Miscellaneous Revenue	500	500	-
Total Revenue	**16,843,486**	**16,807,232**	**$ 36,254**
Expenditures:			
1100 - Regular Ed			
Salaries and Wages	$ 3,815,491	$ 4,012,812	$ (197,321)
Medical/Dental/Disability Insurance	1,286,091	1,306,425	(20,333)
PSERS/Retirement	648,150	651,927	(3,776)
Employer Taxes	314,778	331,057	(16,279)
Professional Development / Tuition Reimbursement	93,000	93,000	-
Substitutes	180,000	175,000	5,000
Travel	1,000	1,000	-
Instructional Supplies	35,000	60,000	(25,000)
Books	40,164	34,640	5,524
Software	128,000	124,736	3,264
Equipment	-	-	-
Technology	-	-	-
Total Instructional	**$ 6,541,674**	**$ 6,790,596**	**$ (248,921)**
1200 - Spec Ed			
Salaries and Wages	$ 1,128,145	$ 1,088,222	$ 39,924
Medical/Dental/Disability Insurance	263,233	251,920	11,313
PSERS/Retirement	156,443	154,447	1,996
Employer Taxes	93,072	89,778	3,294
Travel	-	-	-
Instructional Supplies	15,000	30,000	(15,000)
Books / Software	9,900	-	9,900
Professional Services	300,000	165,000	135,000
Approved Private Schooling	625,000	600,000	25,000
Total Special Ed	**$ 2,590,793**	**$ 2,379,366**	**$ 211,427**

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NORTHWOOD ACADEMY CHARTER SCHOOL
BUDGET REVIEW - 12/02/2022
FISCAL 2023 / 2024

	Version II 2023 / 2024 Budget	Version I 2023 / 2024 Budget	Variance
2140 - Guidance and Pyschologist			
Salaries and Wages	$ 350,184	$ 266,184	$ 84,000
Medical/Dental/Disability Insurance	89,134	89,134	-
PSERS/Retirement	41,436	37,236	4,200
Employer Taxes	27,736	21,310	6,426
Psychologist	70,000	50,000	20,000
Related Services	175,000	250,000	(75,000)
Total	**$ 753,489**	**$ 713,863**	**$ 39,626**
2300 - Office of Principal			
Salaries and Wages	$ 1,029,553	$ 1,023,553	$ 6,000
Medical/Dental/Disability Insurance	171,581	171,581	-
PSERS/Retirement	70,480	70,180	300
Employer Taxes	84,938	84,443	495
Audit	40,000	40,000	-
Legal	120,000	120,000	-
Business Services	175,314	175,314	-
Human Resource Services	150,000	164,519	(14,519)
Supplies	135,000	135,000	-
Meals	25,000	25,000	-
Travel	7,700	7,700	-
Advertising	12,500	12,500	-
Postage	2,500	2,500	-
Insurance - E & O,/ D&O / Worker Comp, etc	56,956	56,956	-
Equipment	-	-	-
Technology	-	-	-
Dues & Fees	18,000	18,000	-
Total Admin	**$ 2,099,522**	**$ 2,107,246**	**$ (7,724)**
2400 Nurse			
Salaries and Wages	$ 82,456	$ 82,456	$ -
Medical/Dental/Disability Insurance	5,382	5,382	-
PSERS/Retirement	28,035	28,035	-
Employer Taxes	6,803	6,803	-
Professional Fees	61,580	55,000	6,580
Supplies	5,000	10,000	(5,000)
Total Nurse	**$ 189,256**	**$ 187,676**	**$ 1,580**
2600 - Operations			
Salaries and Wages	$ 275,086	$ 44,960	$ 230,126
Medical/Dental/Disability Insurance	140,609	20,087	120,522
PSERS/Retirement	13,754	2,248	11,506
Employer Taxes	22,695	3,709	18,985
Rent - 4621 Castor	631,710	631,710	-
Utilities - Gas & Electric / Water	155,000	173,000	(18,000)
Utilities - Telephone	40,740	40,740	-
Utilities - Internet	35,000	35,000	-
Equipment Rental	27,134	35,326	(8,192)
Custodial Services	275,640	275,640	-
Security Services	150,000	165,000	(15,000)
Trash Disposal	31,616	31,616	-

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NORTHWOOD ACADEMY CHARTER SCHOOL
BUDGET REVIEW - 12/02/2022
FISCAL 2023 / 2024

	Version II 2023 / 2024 Budget	Version I 2023 / 2024 Budget	Variance
2600 - Operations (continued)			
Landscaping	17,960	17,960	-
Snow Removal	15,000	15,000	-
Building Repairs	78,000	78,000	-
Equipment Repairs	5,000	5,000	-
Supplies	55,000	55,000	-
Equipment	15,000	15,000	-
Capital Improvements	221,174	70,000	151,174
Insurance - General Property & Liability	51,714	51,714	-
Total Facilities	**$ 2,257,831**	**$ 1,766,709**	**$ 491,121**
2800			
Salaries and Wages	$ 159,037	$ 159,037	$ -
Medical/Dental/Disability Insurance	33,913	33,913	-
PSERS/Retirement	54,073	54,073	-
Employer Taxes	13,121	13,121	-
Software non instructional	55,000	55,000	-
Computer Services	61,602	61,602	-
Computer Supplies	20,000	20,000	-
Equipment	25,000	25,000	-
Total Information Services	**$ 421,746**	**$ 421,746**	**$ -**
3100 - Food Operations			
Salaries and Wages	$ 18,001	$ 18,001	$ -
Medical/Dental/Disability Insurance	-	-	-
PSERS/Retirement	900	900	-
Employer Taxes	1,485	1,485	-
Food Costs	521,692	521,692	-
Supplies	12,000	12,000	-
Total Food Operations	**$ 554,078**	**$ 554,078**	**$ -**
3200 - Student Activities			
Salaries and Wages	$ 176,496	$ 176,496	$ -
Medical/Dental/Disability Insurance	11,450	11,450	-
PSERS/Retirement	41,393	41,393	-
Employer Taxes	14,561	14,561	-
Coaching / Club Stipends	30,000	30,000	-
Sports / SEPCAL	25,000	25,000	-
Ballroom Dancing	6,000	6,000	-
School Trips	30,000	30,000	-
School Activities	40,000	15,000	25,000
Robotics Team + travel	1,800	1,800	
Aquarium Maintenance	-	3,540	(3,540)
Total Student Activities	**$ 376,700**	**$ 355,240**	**$ 21,460**
Total Expenditures	**$ 15,785,089**	**$ 15,276,520**	**$ 508,569**
Net Income / (Loss)	**$ 1,058,397**	**$ 1,530,712**	**$ (472,315)**

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NORTHWOOD ACADEMY CHARTER SCHOOL
PROPOSED SCHOOL DISTRICT REVENUES
FISCAL 2023 / 2024

	Regular Students	Spec Ed Students	Totals
School District of Philadelphia			
Projected Enrollment	640	130	770
Philadelphia Tuition - 2022 / 2023	9,395	31,494	
Philadelphia Tuition - 2023 / 2024	9,395	31,494	
Total Tuition	**$ 6,013,041**	**$ 4,094,209**	**$ 10,107,250**

NORTHWOOD ACADEMY CHARTER SCHOOL
PROPOSED FEDERAL REVENUES
FISCAL 2023 / 2024

	Fiscal 2022 / 2023	%	Fiscal 2023 / 2024
Federal:			
Title I - Basic Programs	806,450	3.00%	830,644
Title II - Improving Tchr Quality	47,989	3.00%	49,429
Title IV - Student Support & Acad. Enrich	64,148	3.00%	66,072
Ready to Learn Grant	64,712	100%	129,424
IDEA	141,570		133,544
ESSER III	1,912,558		4,258,165
ESSER 7 % Set Aside	-		33,006
Safety & Security Grant	75,000		75,000
Total Federal	**$ 3,112,426**		**$ 5,575,284**

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Northwood Academy Charter School
ESSER III BUDGET
As of March 1, 2023

Function	Object	Description	Fiscal 22-23	Fiscal 23-24	Totals
1100	100	Steam Specialist Teachers (2)	$ 157,939.00	$ 172,696.47	$ 330,635.47
1100	100	Upper School Math Interventionist	-	53,876.00	53,876.00
1190	100	Classroom Assistants (8)	-	270,063.31	270,063.31
1100	200	Benefits	130,088.74	232,026.58	362,115.32
1100	300	Substitutes	175,000.00	180,000.00	355,000.00
1100	600	Online Curriculum	2,000.00	168,163.86	170,163.86
1100	750	Mobile Classroom Furniture	-	-	-
1100	760	Smartboard (20) in 22-23 and (10) in 23-24	120,000.00	60,000.00	180,000.00
1190	100	Classroom Assistants (8)	-	237,504.41	237,504.41
1190	200	Benefits	-	108,756.69	108,756.69
1200	100	Special Ed - 3rd & 4th Grade	60,475.00	69,266.45	129,741.45
1200	100	Special Ed - 7th & 8th Grade	73,443.00	80,448.95	153,891.95
1200	200	Benefits	51,555.71	57,637.39	109,193.10
1200	100	Behavior Support Specialists (5)	-	289,809.83	289,809.83
1200	200	Benefits	-	95,600.25	95,600.25
1200	300	Professional Services (Speech / OT)	22,422.06	250,000.00	272,422.06
2120	100	Guidance Counselor - Lower	-	79,040.94	79,040.94
2120	100	Guidance Counselor - Upper	-	86,632.07	86,632.07
2120	100	Social Worker	-	77,300.00	77,300.00
2120	100	Dean of Students	-	115,100.00	115,100.00
2120	200	Benefits	-	150,416.33	150,416.33
2140	300	Pyschologist	57,446.75	50,000.00	107,446.75
2400	100	Nurse Salary	-	82,456.33	82,456.33
2400	200	Nurse Benefits	-	40,219.47	40,219.47
2400	300	Professional Services	-	61,580.00	61,580.00
2400	600	PPE	5,936.25	5,000.00	10,936.25
2600	531	Internet	41,220.24	39,408.60	80,628.84
2660	100	Hall Monitors / Security	203,352.50	230,125.75	433,478.25
2660	200	Benefits	45,172.40	328,925.42	374,097.82
2660	300	Security Services	136,292.75	150,000.00	286,292.75
2800	100	Technology Coordinator	84,637.34	90,236.24	174,873.58
2800	100	Compliance Coordinator	62,244.17	68,800.78	131,044.95
2800	200	Benefits	105,346.79	101,106.40	206,453.19
2800	330	Professional Services	46,398.00	61,602.22	108,000.22
2800	600	Noninstructional software / Supplies	49,387.75	75,000.00	124,387.75
2800	760	Technology	36,362.90	25,000.00	61,362.90
		Retention Bonus	168,104.23	-	168,104.23
		Retention Bonus - Taxes	12,859.97	-	12,859.97
		Siging Bonus	60,262.00	-	60,262.00
		Signing Bonus - Taxes	4,610.04	-	4,610.04
		Unallocated	-	20,278.79	20,278.79
			$ 1,912,557.60	**$ 4,264,079.53**	**$ 6,176,637.12**
					6,170,723.00
					5,914.12

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Northwood Academy Charter School
ESSER 7% Set Aside
As of March 1, 2023

Function	Description	Fiscal 22-23	Fiscal 23-24	Totals
1100	Summer Bridge Program	$ 29,570.63	$ 39,207.66	$ 68,778.29
1100	In house tutoring program	3,435.83	$ 22,404.38	25,840.21
	Unallocated	-	384,985.51	384,985.51
		$ 33,006.45	**$ 446,597.55**	**$ 479,604.00**

NORTHWOOD ACADEMY CHARTER SCHOOL
DEBT SERVICE COVERAGE RATIO CALCULATION
JULY 1, 2023 THROUGH JUNE 30, 2024

	Northwood Academy July - Jun 24	NW CDC , LLC July - Jun 24	Consolidated 12 Months
Net Income	1,058,396.59	260,540.66	1,318,937.25
PSERS Adjustment	-		-
Depreciation	-	-	-
Amortization	-	-	-
Interest Expense	-	$371,168.98	371,168.98
Totals	**$ 1,058,396.59**	**$ 631,709.64**	**$ 1,690,106.23**
Scheduled Maturities of L-T Debt	-	260,540.66	260,540.66
Interest Expense	-	371,168.98	371,168.98
	$ -	**$ 631,709.64**	**$ 631,709.64**
Debt Service Coverage Ratio			**2.68**
Required Debt Coverage Service Ratio			1.20
Pass or Fail			Pass

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Northwood Academy Charter School - Finance Committee Meeting - Agenda - Wednesday April 5, 2023 at 5:00 PM