Northwood Academy Charter School

Finance Committee Meeting

Date and Time

Wednesday December 7, 2022 at 5:00 PM EST

This is a public meeting of the Finance Committee of the Board of Trustees of Northwood Academy Charter School that was properly advertised pursuant to the Pennsylvania Sunshine Act. The public meeting schedule is posted at the school and on the website.

Members of the public are welcome to attend and listen to the Finance Committee conduct its business tonight. All written comments submitted to the Committee via email (board@northwoodcs.org) will be acknowledged and incorporated into the official minutes. This meeting is accessible to the public via the remote platform Zoom and is being recorded.

Meeting will be conducted via Zoom platform with ability to join via phone as well.
Join Zoom Meeting**:** https://us02web.zoom.us/j/87460859943

Agenda

		Purpose	Presenter	Time
I.	**Opening Items**			**5:00 PM**
A.	Call the Meeting to Order		Kristine Spraga	1 m
B.	Record Attendance		Kristine Spraga	1 m
C.	Approve Agenda	Vote	Kristine Spraga	1 m

		Purpose	Presenter	Time
D.	Approve previous Meeting Minutes	Approve Minutes	Kristine Spraga	1 m
E.	Community Comment	Discuss	Kristine Spraga	1 m
II.	**Discuss CBAs**			**5:05 PM**
A.	Current Budget Year CBAs	Vote	Theodore Boler	20 m
III.	**Closing Items**			**5:25 PM**
A.	Adjourn Meeting	Vote	Kristine Spraga	1 m

Coversheet

Approve previous Meeting Minutes

Section: I. Opening Items
Item: D. Approve previous Meeting Minutes
Purpose: Approve Minutes
Submitted by:
Related Material: 2022_11_02_finance_committee_meeting_minutes.pdf

DRAFT

Northwood Academy Charter School

Minutes

Finance Committee Meeting

Date and Time
Wednesday November 2, 2022 at 5:00 PM

This is a public meeting of the Finance Committee of the Board of Trustees of Northwood Academy Charter School that was properly advertised pursuant to the Pennsylvania Sunshine Act. The public meeting schedule is posted at the school and on the website.

Members of the public are welcome to attend and listen to the Finance Committee conduct its business tonight. All written comments submitted to the Committee via email (board@northwoodcs.org) will be acknowledged and incorporated into the official minutes. This meeting is accessible to the public via the remote platform Zoom and is being recorded.

Meeting will be conducted via Zoom platform with ability to join via phone as well.
Join Zoom Meeting**:** https://us02web.zoom.us/j/87460859943

Committee Members Present
K. Spraga (remote), T. Boler (remote), T. Hunt (remote), T. Taylor (remote)

Committee Members Absent
D. Madison

I. Opening Items

A. Call the Meeting to Order

K. Spraga called a meeting of the Finance Committee of Northwood Academy Charter School to order on Wednesday Nov 2, 2022 at 5:06 PM.

B. Record Attendance

C.

Approve Agenda

T. Taylor made a motion to Approve the Agenda.
T. Boler seconded the motion.
The committee **VOTED** to approve the motion.

D. Approve previous Meeting Minutes

T. Hunt made a motion to approve the minutes from Finance Committee Meeting on 10-05-22.
T. Boler seconded the motion.
The Meeting Minutes from the 10-5-22 Finance Committee Meeting have been updated to reflect that Tom Taylor was Absent instead of Remote.
The committee **VOTED** to approve the motion.

E. Community Comment

There was no Community Comment.

II. Discuss CBAs

A. Current Budget Year CBAs

No new CBAs were presented for the SY 22/23 Budget.

III. SY 22/23 Budget

A. Review Budget aligned to enrollment

1. The projected enrollment numbers were as follows:

   • 647 Regular Ed
   • 140 Special Ed
   • 787 Total Enrollment

2. The current actual enrollment is as follows:

   • 636 Regular Ed
   • 133 Special Ed
   • 769 Total Enrollment

3. At this time, no material change to the Budget is anticipated based on the projected vs actual enrollment numbers.

4. The overall target enrollment at this time is 775 students.

5. The following items will be evaluated and reviewed as part of the 12-7-22 Finance Committee Meeting:

   • Per pupil payout from the district
   • Adjusted Salaries
   • Items included in ESSR Buckets
   • IEP Updates

IV. Closing Items

A. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 5:31 PM.

Respectfully Submitted,
K. Spraga