Northwood Academy Charter School

Finance Committee Meeting

Date and Time

Wednesday November 2, 2022 at 5:00 PM EDT

This is a public meeting of the Finance Committee of the Board of Trustees of Northwood Academy Charter School that was properly advertised pursuant to the Pennsylvania Sunshine Act. The public meeting schedule is posted at the school and on the website.

Members of the public are welcome to attend and listen to the Finance Committee conduct its business tonight. All written comments submitted to the Committee via email (board@northwoodcs.org) will be acknowledged and incorporated into the official minutes. This meeting is accessible to the public via the remote platform Zoom and is being recorded.

Meeting will be conducted via Zoom platform with ability to join via phone as well.
Join Zoom Meeting**:** https://us02web.zoom.us/j/87460859943

Agenda

		Purpose	Presenter	Time
I.	**Opening Items**			**5:00 PM**
A.	Call the Meeting to Order		Kristine Spraga	1 m
B.	Record Attendance		Kristine Spraga	1 m
C.	Approve Agenda	Vote	Kristine Spraga	1 m

		Purpose	Presenter	Time
D.	Approve previous Meeting Minutes	Approve Minutes	Kristine Spraga	1 m
E.	Community Comment	Discuss	Kristine Spraga	1 m
II.	**Discuss CBAs**			**5:05 PM**
A.	Current Budget Year CBAs	Vote	Theodore Boler	5 m
III.	**SY 22/23 Budget**			**5:10 PM**
A.	Review Budget aligned to enrollment	Discuss	Theodore Boler	30 m
IV.	**Closing Items**			**5:40 PM**
A.	Adjourn Meeting	Vote	Kristine Spraga	1 m

Coversheet

Approve previous Meeting Minutes

Section: I. Opening Items
Item: D. Approve previous Meeting Minutes
Purpose: Approve Minutes
Submitted by:
Related Material: 2022_10_05_finance_committee_meeting_minutes.pdf

DRAFT

Northwood Academy Charter School

Minutes

Finance Committee Meeting

Date and Time
Wednesday October 5, 2022 at 5:00 PM

This is a public meeting of the Finance Committee of the Board of Trustees of Northwood Academy Charter School that was properly advertised pursuant to the Pennsylvania Sunshine Act. The public meeting schedule is posted at the school and on the website.

Members of the public are welcome to attend and listen to the Finance Committee conduct its business tonight. All written comments submitted to the Committee via email (board@northwoodcs.org) will be acknowledged and incorporated into the official minutes. This meeting is accessible to the public via the remote platform Zoom and is being recorded.

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Committee Members Present
K. Spraga (remote), T. Boler (remote), T. Hunt (remote), T. Taylor (remote)

Committee Members Absent
D. Madison

Guests Present
C. Keith (remote)

I. Opening Items

A. Call the Meeting to Order

K. Spraga called a meeting of the Finance Committee of Northwood Academy Charter School to order on Wednesday Oct 5, 2022 at 5:08 PM.

B. Record Attendance

C. Approve Agenda

K. Spraga made a motion to Approve the Agenda.
T. Hunt seconded the motion.
The committee **VOTED** to approve the motion.

D. Approve previous Meeting Minutes

K. Spraga made a motion to Approve previous Meeting Minutes.
T. Hunt seconded the motion.
The committee **VOTED** to approve the motion.

E. Community Comment

No Community Comment

II. Discuss CBAs

A. Current Budget Year CBAs

No current year CBAs

III. Long Term Financial Planning

A. Review initial 5 year planning documents

1. Reviewed the 5 year planning documents originally submitted during the January 2022 Finance Committee meeting.
2. Over the next month, the current year budget will be reviewed to align with actual student enrollment. This alignment will be discussed during the November Finance Committee Meeting.
3. The 5 year planning documents will be picked back up once the current year budget is reviewed.

B. Review ESSER Funding Buckets

1. Current ESSER Funding Buckets II, III and 7% set aside will be reviewed as part of the alignment with actual student enrollment.

IV. Closing Items

A. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 7:00 PM.

Respectfully Submitted,
K. Spraga

Documents used during the meeting

- Northwood_5_year_projection_010322.pdf
- Northwood_22_23_ESSER_7__Set_Aside_Version_4_061522.pdf
- Northwood_22_23_ESSER_II_Version_4_061522.pdf
- Northwood_22_23_ESSER_III_Version_4_061522.pdf