Northwood Academy Charter School

Finance Committee Meeting

Date and Time

Wednesday June 1, 2022 at 5:00 PM EDT

This is a public meeting of the Finance Committee of the Board of Trustees of Northwood Academy Charter School that was properly advertised pursuant to the Pennsylvania Sunshine Act. The public meeting schedule is posted at the school and on the website.

Members of the public are welcome to attend and listen to the Finance Committee conduct its business tonight. All written comments submitted to the Committee via email (board@northwoodcs.org) will be acknowledged and incorporated into the official minutes. This meeting is accessible to the public via the remote platform Zoom and is being recorded.

Meeting will be conducted via Zoom platform with ability to join via phone as well.
Join Zoom Meeting**:** https://us02web.zoom.us/j/81883650922

Agenda

		Purpose	Presenter	Time
I.	**Opening Items**			**5:00 PM**
A.	Call the Meeting to Order		Kristine Spraga	1 m
B.	Record Attendance		Kristine Spraga	1 m
C.	Approve Agenda	Vote	Kristine Spraga	1 m

		Purpose	Presenter	Time
D.	Approve previous Meeting Minutes	Approve Minutes	Kristine Spraga	1 m
E.	Community Comment	Discuss	Kristine Spraga	1 m

II. Discuss CBAs — 5:05 PM

A.	Current CBAs	Vote	Kristine Spraga	5 m

https://app.smartsheet.com/sheets/p6G9xJXPxGWQ5j8pRqmg3pxfvfRFhwwV4w5cPVr1

Open Mid Year CBAs

2022.60 - NoRED Ink Program
2022.61 - Additional Consultation / Recruitment contract

III. 2022-2023 Annual Budget — 5:10 PM

A.	Review list of planned CBAs (pulled from the 2021-2022 list)	Discuss	Kristie Dugan	10 m

Review updated Cost Details and Projected Costs for proposed 2022-2023 CBAs.

- All ESSER related line items will contain the same comment referencing they are in their 2nd year of funding and will require a CBA for the 23/24 Budget.
- All CBAs will be designated as 'Prepared By' by either Kristie Dugan or Kathryn Henry.

https://app.smartsheet.com/sheets/G49hFXFX3JxpGRCgmxC4JrvXFwcjp7m7jq3j7FJ1?view=grid

B.	Annual Budget Version 4	Discuss	Tom Taylor	10 m

- Review Version 4 of the Annual Budget to include Assumptions and proposed CBAs.
- Per the Annual Budget Process, all deliverables will be reviewed for input by the COO, Principal, Repice and Taylor and Total HR Solutions each month before submission to the Finance sub committee.

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- Deliverables provided for each Finance sub committee meeting will designate what information has been vetted with the COO, Principal, Repice and Taylor and Total HR Solutions.

C.	Annual Budget Version 4A			10 m
	Version 4A includes the Compensation Market Study.			
D.	NACS Total Rewards Framework	Discuss	Kristine Spraga	5 m
	Identify the impact of the Framework to Versions 4 and 4A of the SY 22/23 Budget.			
E.	ESSER Funding	Discuss	Tom Taylor	5 m
	Review updated ESSER II, ESSER III and 7% Set Aside Funding Reports.			

IV.	**Closing Items**			**5:50 PM**
A.	Adjourn Meeting	Vote	Kristine Spraga	1 m