

APPROVED



IMSA Governing Board

Minutes

Special Board Meeting

Special Board Meeting

Date and Time

Thursday July 13, 2023 at 6:00 PM

Location

Regional Office

7002 Graham Road Suite 216

Indianapolis, IN 46220

NOTICE

**THIS MEETING WILL BE HELD IN PERSON AT
7435 N. Keystone Ave., Indianapolis, IN 46240**

Directors Present

C. Frazier, D. Pierson, J. Sparks, N. Coleman, T. Miller

Directors Absent

B. Valentine-Watts, F. Abamislilimova

I. Opening Items

A. Record Attendance and Guests

B. Call the Meeting to Order

J. Sparks called a meeting of the board of directors of IMSA Governing Board to order on Thursday Jul 13, 2023 at 6:05 PM.

C. Pledge of Allegiance

I pledge allegiance to the flag of the United States of America and to the Republic for which it stands, one nation under God, indivisible, with liberty and justice for all.

D. Adopt the Agenda

C. Frazier made a motion to adopt the agenda.

N. Coleman seconded the motion.

The board **VOTED** unanimously to approve the motion.

II. Finance Committee

A. Approval of the 2023-2024 Annual Budget

H. Dulgeroglu - Presented the budgets for both schools, highlighting ADM numbers, new grants, and major line items. He also mentioned that some income items have yet to be received. A budget revision based on October ADM numbers will be presented to the board.

T. Miller - Inquired about whether 100 Chromebooks would suffice for West.

H. Dulgeroglu & M. Arslan - Explained that the school is one-on-one, and these 100 Chromebooks would serve as a backup.

T. Miller - Requested that both schools maintain 50 days of cash on hand. Additionally, he asked for current enrollment numbers, which Mr. Arslan provided.

D. Pierson made a motion to approve the 2023-2024 Budgets as presented, for both IMSA North & IMSa West.

T. Miller seconded the motion.

The board **VOTED** unanimously to approve the motion.

III. Closing Items

A. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 6:30 PM.

Respectfully Submitted,

J. Brown