

APPROVED



IMSA Governing Board

Minutes

Board Meeting

Date and Time

Saturday November 16, 2019 at 11:00 AM

Location

IMSA North 7435 N. Keystone Avenue, Indianapolis, IN 46240

Directors Present

B. Valentine-Watts, C. Frazier, D. Coats, D. Pierson, J. Sparks

Directors Absent

J. McFarland, L. Orcutt, M. Gonulalan, T. Miller

Ex Officio Members Present

H. Dulgeroglu (remote), J. Brown, K. Smith, M. Arslan, M. Atlihan, O. Secen

Non Voting Members Present

H. Dulgeroglu (remote), J. Brown, K. Smith, M. Arslan, M. Atlihan, O. Secen

Guests Present

Salim Ucan

I. Opening Items**A. Record Attendance and Guests****B.**

Call the Meeting to Order

D. Coats called a meeting of the board of directors of IMSA Governing Board to order on Saturday Nov 16, 2019 at 11:09 AM.

C. Pledge of Allegiance

I pledge allegiance to the flag of the United States of America and to the Republic for which it stands, one nation under God, indivisible, with liberty and justice for all.

D. Adopt the Agenda

David moved to remove the Principal's Corner for the sake of time and Survey of attendance at the next meeting. All agreed.

D. Pierson made a motion to approve the agenda.

B. Valentine-Watts seconded the motion.

The board **VOTED** unanimously to approve the motion.

E. Public Input

D. Coates opened the floor for public input. No public input was given.

II. Approval of Minutes

A. Approval of September 21, 2019 Board Meeting Minutes

D. Pierson made a motion to approve minutes from the Board Meeting on 09-21-19 Board Meeting on 09-21-19.

B. Valentine-Watts seconded the motion.

The board **VOTED** unanimously to approve the motion.

B. APPROVAL OF October 12, 2019 BOARD MEETING MINUTES

D. Pierson made a motion to approve minutes from the Board Meeting on 10-12-19. Board Meeting on 10-12-19.

B. Valentine-Watts seconded the motion.

The board **VOTED** unanimously to approve the motion.

III. Finance Committee

A. Approval of October 2019 Financial Reports for North

The school has received the 1st payment of the revenue of approximately 30%. There were 4 items that were over the \$5,000 one is the annual audit. The balance of which will be paid upon completion of the audit. On the payables, the textbooks and fixed assets look like we have paid a lot but it is because we pay them in advance. There were no concerns with the vouchers.

The committee recommended approving the October financials.

D. Pierson made a motion to approve the October financials for IMSA North.

J. Sparks seconded the motion.

The board **VOTED** unanimously to approve the motion.

B. Approval of October 2019 Financial Reports for West

The school has received the 1st payment of the revenue of approximately 27%. There was 1 item that was over the \$5,000 it is the annual audit. The balance of which will be paid upon completion of the audit. On the payables, the textbooks and insurance look like we have paid a lot but it is because we pay them in advance. There were no concerns with the vouchers.

The committee recommended approving the October financials

D. Pierson made a motion to approve the October financials for IMSA West.

C. Frazier seconded the motion.

The board **VOTED** unanimously to approve the motion.

IV. Closing Items

A. Adjourn Meeting

D. Pierson made a motion to adjourn the meeting.

C. Frazier seconded the motion.

The board **VOTED** unanimously to approve the motion.

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 11:26 AM.

Respectfully Submitted,

J. Brown