



IMSA Governing Board

Minutes

Board Meeting

Date and Time

Saturday May 25, 2019 at 9:30 AM

Location

IMSA North 7435 N. Keystone Ave., Indianapolis, IN 46240

Directors Present

B. Valentine-Watts, C. Frazier, D. Pierson, J. McFarland, J. Sparks, M. Gonulalan

Directors Absent

D. Coats, L. Orcutt, T. Miller

Ex Officio Members Present

H. Dulgeroglu (remote), J. Brown, M. Arslan, M. Dunn, O. Secen

Non Voting Members Present

H. Dulgeroglu (remote), J. Brown, M. Arslan, M. Dunn, O. Secen

I. Opening Items

A. Record Attendance and Guests

B. Call the Meeting to Order

J. Sparks called a meeting of the board of directors of IMSA Governing Board to order on Saturday May 25, 2019 at 9:30 AM.

C. Pledge of Allegiance

I pledge allegiance to the flag of the United States of America and to the Republic for which it stands, one nation under God, indivisible with liberty and justice for all.

D. Adopt the Agenda

B. Valentine-Watts made a motion to adopt the agenda.

D. Pierson seconded the motion.

The board **VOTED** unanimously to approve the motion.

E. Public Input

J. Sparks opened the floor to public input. No public input was given.

II. Approval of Minutes

A. Approval of April 20, 2019 Board Meeting Minutes

D. Pierson made a motion to approve minutes from the Board Meeting on 04-20-19 Board Meeting on 04-20-19.

B. Valentine-Watts seconded the motion.

The board **VOTED** unanimously to approve the motion.

III. Finance Committee

A. Approval of Proposed 2019-2020 Budget - IMSA North

Halil D. shared that there will be two counts days again starting this year instead of 1. The new HB1001 passed with an increase to \$750 per student instead of \$500. The increase will mean the following:

North - \$420,000 more for the grant

West - \$136,000 more for the grant

and

North \$180,000 additional income

West \$ 45,000 additional income

Management fee, North will pay a portion of the fee this year. North also wants to buy five additional Chrome Carts. The goal is also to increase the net income each year.

B. Valentine-Watts made a motion to approve the budget.

C. Frazier seconded the motion.

The board **VOTED** unanimously to approve the motion.

B. Approval of Proposed 2019-2020 Budget - IMSA West

B. Valentine-Watts made a motion to to approve the budget.

C. Frazier seconded the motion.

The board **VOTED** unanimously to approve the motion.

IV. Closing Items

A. Adjourn Meeting

J. Sparks thanked everyone for attending and for attending graduation for the class of 2019.

D. Pierson made a motion to adjourn the meeting.

B. Valentine-Watts seconded the motion.

The board **VOTED** unanimously to approve the motion.

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 9:53 AM.

Respectfully Submitted,

J. Brown