



IMSA Governing Board

Minutes

Board Meeting

Date and Time

Saturday August 18, 2018 at 10:00 AM

Location

IMSA North, 7435 N. Keystone Avenue, Indianapolis, IN 46240

Directors Present

B. Valentine-Watts, C. Frazier, D. Coats, D. Pierson, M. Chisely, M. Gonulalan, T. Miller

Directors Absent

J. Sparks, R. Ernst

Ex Officio Members Present

H. Dulgeroglu, J. Brown, M. Arslan, M. Atlihan, M. Dunn, O. Secen

Non Voting Members Present

H. Dulgeroglu, J. Brown, M. Arslan, M. Atlihan, M. Dunn, O. Secen

I. Opening Items

A. Record Attendance and Guests

B. Call the Meeting to Order

D. Coats called a meeting of the board of directors of IMSA Governing Board to order on Saturday Aug 18, 2018 at 11:05 AM.

C. Pledge of Allegiance

I pledge allegiance to the Flag of the United States of America, and to the Republic for which it stands one Nation under God indivisible with liberty and justice for all.

D. Adopt the Agenda

D. Pierson made a motion to adopt the agenda.

B. Valentine-Watts seconded the motion.

The board **VOTED** unanimously to approve the motion.

E. Public Input

D. Coats opened the floor for public input. No public input was given.

II. Approval of Minutes

A. Approval of June 16, 2018 Board Meeting Minutes

B. Valentine-Watts made a motion to approve minutes from the Board of Directors on 06-16-18 Board of Directors on 06-16-18.

D. Pierson seconded the motion.

The board **VOTED** unanimously to approve the motion.

III. New Business

A. Dashboard Review

M. Dunn, there would be no dashboard review until September as there was nothing to report on until er are back in school.

IV. Academic Excellence Committee

A. Academic Excellence Committee Report

M. Chisley, Went over the articles that they worked on. The three parts of effective schools, Parent Involvement, School Culture and

. How should the board members help the school do those things that they need to be successful. What direction should the board go? He suggested that they follow on the same path. M. Chisley appreciated an enjoyed working on the board, it kept me grounded and that is why I went into education. I am available if anyone has questions, just not on a regular basis.

V. Finance Committee

A.

Approval of June & July 2018 Financial Reports for North

T. Miller made a motion to approve the financials for IMSA North.

D. Pierson seconded the motion.

The board **VOTED** unanimously to approve the motion.

Financials look good, no red flags the over \$5,000 purchases are annual payments. The committee recommends approving the financials for June & July. [Done](#)

B. Approval of June & July 2018 Financial Reports for West

T. Miller shared that the financials looked good, there were no red flags. The amount of money received was higher however, the spending was also higher. The committee recommends approving the financials for June & July.

T. Miller made a motion to approve the financials for June & July.

D. Pierson seconded the motion.

The board **VOTED** unanimously to approve the motion.

C. IMSA North Five Year Budget Review

T. Miller shared that he had spent some time in the school and what a great opportunity that is for the board members. It was a great opportunity to talk to the teachers.

School assessment, he felt he was under serving based on the assessment. He would like to do some training at each of the on the financial process and how to read the report better. c. Frazier, we should go through this as a board. It was suggested that R. Ernst should go over the assessment in depth with the board.

T. Miller went over the Five Year Forecast that was a request of the OEI. The numbers have been updated based on feedback from OEI. 700/19 720/20 720/21 720/22 720/23

Charter and Innovation Grant based on the A-B-C grade. \$500 per student. Starting in year 21.

10 % Management Fee agreement. No payment in the first two years, starting in year 3 the payment will be 5%. We signed a Memo Of Understanding, (MOU) if we find the funding we will make a payment.

T. Miller, 720 locks us in for no growth, do we need to re-negotiate our lease or are there other things we can do?

D. Coats, that presentation represented many thousands of dollars to Concept. We can't thank them enough.

H. Dulgeroglu, the budget in March for West was based on 590, we looked at current enrollment everything looks fine and we adjusted the budget number to 550 students. We usually make the budget on an assumption, and we are expecting some other monies to come in as well.

O. Secen, We have done some cuts, and may have to make 1 more adjustment. C. Frazier, will it affect the AP cost? it will not affect unless we add someone.

H. Dulgeroglu, Went over the state grants, the Basic is based on the student count. The Honors Graduate Grant is extra money. SPED Grant is based on the level of disability, the more severe the higher the grant amount is. Career & Tech Grant, 1st year eligibility, we had 1 class in 17/18 and will have 2 in 18/19. The Complexity Grant is based on the Direct Certified number as of October.

D. IMSA North Five Year Budget

D. Pierson made a motion to Approve the 5 Year Financial Plan for IMSA North.

B. Valentine-Watts seconded the motion.

The board **VOTED** unanimously to approve the motion.

VI. Governance Committee

A. Governance Committee Report

D. Coats, shared that we are losing two board members. Michael Chisley and Bulent Guler. We now have two vacancies to fill, we have done a great job of recruiting board members. T. Miller, do we have a formal process for recruiting? Maybe we can talk to Ron about this. D. Coats, what would that look like?.

VII. Development Committee

A. Development Committee Report

T. Miller, report that there was no Development Committee meeting this past month. Donor development is still in the process. We are working to formalize what that will look like. We are going to be more aggressive in looking for future dollars. B. Valentine-Watts, how do we find out about getting on the donor match list? M. Chisley, Lilly has matching donations. How do we get involved with Giving Tuesday?

VIII. Principals' Corner

A. School Updates

M. Atlihan, West

Enrollment projected number is 590

No Shows were 130 - we are down to 32 now

Current enrollment 535 plus 7 Pre K

Target number adjusted to 550 - 17/18 number was 589

Transportation has had no effect on numbers

Mr. Secen, North

Enrollment projected 686

Last year was 698

Budget is for 690

No shoes were 50

M Dunn, there will be no analysis on these numbers until October-November.

IX. Closing Items

A. Survey of Attendance For The Next Meeting

T. Miller asked that the app for SIS be sent to all board members

B. Valentine-Watts suggested getting involved with Read-up through United Way

M. Chisely, suggested field trips that are associated with his African American Genealogy Group.

B. Adjourn Meeting

B. Valentine-Watts made a motion to adjourn the meeting.

T. Miller seconded the motion.

The board **VOTED** unanimously to approve the motion.

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 12:22 PM.

Respectfully Submitted,

J. Brown