



# MOT Charter School

## Minutes

### Finance Committee Meeting

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#### **Date and Time**

Wednesday November 19, 2025 at 6:00 PM

#### **Location**

K8 Academy Campus  
1156 Levels Road  
Middletown, DE 19709

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#### **Committee Members Present**

B. Pace, D. Whitaker, K. Swab, M. Ali Khan, M. Hewitt, S. Doan, S. Sullivan

#### **Committee Members Absent**

*None*

#### **Guests Present**

A. Bigesby, B. Reiling, D. Mower-Wade, N. Southworth, R. Dallas

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### **I. Opening Items**

#### **A. Record Attendance and Guests**

#### **B. Call the Meeting to Order**

S. Doan called a meeting of the Finance & Operations Committee of MOT Charter School to order on Wednesday Nov 19, 2025 at 6:08 PM.

#### **C. Approve Minutes**

S. Doan made a motion to approve the minutes from CBOC Meeting on 10-15-25.  
D. Whitaker seconded the motion.

The committee **VOTED** unanimously to approve the motion.

## **II. Finance**

### **A. Review JP Morgan Statements**

The JP Morgan statements were reviewed and no issues were noted

### **B. Review WSFS Accounts**

The WSFS statements were reviewed and no issues were noted

### **C. Review Monthly Board Financials**

Rachael Dallas reviewed the current financial information

- In regards to revenue, Rachael educated the committee on the State of Delaware reimbursement for
  - Graduate Salary Increase (GSI)
  - Reimbursement for leave payouts for staff that retire/leave
  - State and Federal funds have been received
  - The Local funds are being delayed by Appoquinimink/Brandywine/Colonial/Red Clay due to the New Castle County reassessment
- In regards to expenses, Rachael discussed
  - The new payment schedule from the transportation contract was reviewed.
    - The total amount of the contract is the same as previously negotiated
    - The monthly cost is now consistent each month
  - There is a late bill for the HS camera install due to the equipment was not working correctly so the bill was delayed
  - Cafe and food expenses are higher than predicted due to the free breakfast initiative
  - Student activities: higher than anticipated due to HS sports boosters and K-8 PTO apparel purchases

## **III. Other Business**

### **A. Financial Statement for 2024-2025 academic year**

Financial audit was performed by BTCPA

No instances of noncompliance

The school finance deficit has decrease by \$1,071,569 since the previous Fiscal Year

General school current debt is \$19,747,266

#### **IV. Closing Items**

##### **A. Adjourn Meeting**

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 6:56 PM.

Respectfully Submitted,  
S. Sullivan