

APPROVED



# MOT Charter School

## Minutes

### Citizen's Budget Oversight Committee Meeting

---

#### **Date and Time**

Monday May 15, 2023 at 6:00 PM

#### **Location**

High School Campus  
1275 Cedar Lane Road  
Middletown, DE 19709

Meetings will be held in the Conference Room

---

#### **Committee Members Present**

D. Whitaker, L. Savino, N. Southworth, R. Dallas, S. Sullivan

#### **Committee Members Absent**

D. Watlington, J. Taylor, K. Swab, M. Ali Khan

#### **Guests Present**

C. Slater, D. Mower-Wade, S. Doan

---

### **I. Opening Items**

#### **A. Record Attendance and Guests**

#### **B. Call the Meeting to Order**

L. Savino called a meeting of the Finance & Operations Committee of MOT Charter School to order on Monday May 15, 2023 at 6:10 PM.

#### **C. Approve Minutes**

L. Savino made a motion to approve the minutes from Finance & Operations Committee Meeting on 03-13-23.

S. Sullivan seconded the motion.

The committee **VOTED** to approve the motion.

## II. Finance

### A. Review JP Morgan Statements

The statements were reviewed and no issues or concerns were discovered.

### B. Review WSFS Accounts

The statements were reviewed and no issues or concerns were discovered.

### C. Review Monthly Board Financials

Rachel Dallas reviewed the financials as indicated by the documents included.

## III. Other Business

### A. Review and discussion of proposed budget for 23-24 Academic Year

Ned Southworth reviewed the proposed budget for 23-24 Academic Year. Ned talked about the salary increase indicated by the Governor. He discussed how the change to provide the salary increase implemented in September versus currently in January. Ned talked about creating a performance bond for the work being done on the roof for the K-8 building. Recommendation for the committee to present this budget to the full board meeting.

## IV. Closing Items

### A. Adjourn Meeting

S. Sullivan made a motion to adjourn the meeting.

L. Savino seconded the motion.

The committee **VOTED** to approve the motion.

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 7:07 PM.

Respectfully Submitted,

S. Sullivan