



MOT Charter School

Minutes

Finance & Operations Committee Meeting

Date and Time

Wednesday November 30, 2022 at 6:00 PM

Location

High School Campus
1275 Cedar Lane Road
Middletown, DE 19709

Meetings will be held in the Conference Room

Committee Members Present

D. Watlington, J. Taylor, K. Swab, M. Ali Khan, N. Southworth, R. Dallas, S. Sullivan

Committee Members Absent

L. Savino, S. Stallone

I. Opening Items

A. Record Attendance and Guests

B. Call the Meeting to Order

D. Watlington called a meeting of the Finance & Operations Committee of MOT Charter School to order on Wednesday Nov 30, 2022 at 6:07 PM.

C. Approve Minutes

D. Watlington made a motion to approve the minutes from Citizen's Budget Oversight Committee Meeting on 09-21-22.

J. Taylor seconded the motion.

The committee **VOTED** unanimously to approve the motion.

II. Finance

A. Review JP Morgan Statements

The JP Morgan transactions were reviewed, and no issues or concerns were discovered.

B. Review WSFS Accounts

The WSFS transactions were reviewed, and no issues or concerns were discovered.

C. Review Monthly Board Financials

Rachael Dallas reviewed the information in the documents presented in the meeting minutes. It was noted that the utilities have significantly increased recently.

III. Other Business

A. Review of Financial Statements

Rachael Dallas reviewed the information from the State Audit.

IV. Closing Items

A. Adjourn Meeting

D. Watlington made a motion to adjourn the meeting.

J. Taylor seconded the motion.

The committee **VOTED** unanimously to approve the motion.

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 6:35 PM.

Respectfully Submitted,
S. Sullivan

Documents used during the meeting

None