



MOT Charter School

Minutes

Finance & Operations Committee Meeting

Date and Time

Wednesday May 18, 2022 at 6:00 PM

Location

High School Campus
1275 Cedar Lane Road
Middletown, DE 19709

Committee Members Present

D. Watlington, J. Taylor, K. Swab, M. Hewett, N. Southworth, R. Dallas, S. Sullivan

Committee Members Absent

L. Jennings, L. Savino, M. Ali Khan, S. Stallone

I. Opening Items

A. Record Attendance and Guests

B. Call the Meeting to Order

D. Watlington called a meeting of the Finance & Operations Committee of MOT Charter School to order on Wednesday May 18, 2022 at 6:26 PM.

C. Approve Minutes

J. Taylor made a motion to approve the minutes from Citizens Budget Oversight Committee Meeting on 04-27-22.

K. Swab seconded the motion.

The committee **VOTED** unanimously to approve the motion.

II. Finance

A. Review JP Morgan Statements

The transactions were reviewed and no issues were discovered.

B. Review WSFS Accounts

The transactions were reviewed and no issues were discovered.

C. Review Monthly Board Financials

III. Other Business

A. Draft Budget for 2022-2023 Academic Year

The committee recommends to propose the draft budget as presented.

D. Watlington made a motion to present the budget as proposed.

J. Taylor seconded the motion.

The committee **VOTED** unanimously to approve the motion.

B. 2022-2023 Academic Calendar

Not reviewed during the meeting.

IV. Closing Items

A. Adjourn Meeting

D. Watlington made a motion to adjourn the meeting.

J. Taylor seconded the motion.

The committee **VOTED** unanimously to approve the motion.

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 7:00 PM.

Respectfully Submitted,
S. Sullivan