



MOT Charter School

Minutes

Finance & Operations Committee Meeting

Date and Time

Wednesday July 29, 2020 at 6:00 PM

Location

Join Zoom Meeting

<https://us04web.zoom.us/j/73230434872?pwd=Y3UvUzYvNFBRN0RTODk3WHFScGtpQT09>

Meeting ID: 732 3043 4872

Password: 8d5JCp

The minutes from this meeting (7/29/20) were approved by unanimous vote at the August 2020 Finance & Operations Committee meeting, but that approval is not showing up here due to technical problems.

Committee Members Present

J. Taylor (remote), L. Jennings (remote), M. Hewett (remote), N. Southworth (remote), R. Carroll, Jr. (remote), S. Sullivan (remote)

Committee Members Absent

D. Watlington, L. Savino, M. Ali Khan, S. Stallone

I. Opening Items**A. Record Attendance and Guests****B. Call the Meeting to Order**

J. Taylor called a meeting of the Finance & Operations Committee of MOT Charter School to order on Wednesday Jul 29, 2020 at 6:02 PM.

C.

Approve Minutes

J. Taylor made a motion to approve the minutes from Finance & Operations Committee Meeting on 05-20-20.

R. Carroll, Jr. seconded the motion.

No issues were noted with the meeting minutes from 5-20-2020

The committee **VOTED** unanimously to approve the motion.

II. Finance

A. Review JP Morgan Statements

The statements were reviewed and no issues were noted.

B. Review WSFS Accounts

This account transactions were reviewed and no issues were discovered.

Single payment vouchers are being started now. This means less checks being used for parent reimbursement.

Meryl discussed how the reimbursement for parents can also be credited to their credit cards.

C. Review Monthly Board Financials

Meryl discussed the Board Financials information that was presented in the word and excel documents attached to this agenda.

III. Other Business

A. Review Budget for 2020-2021 Academic Year

Meryl discussed the 2020-2021 budget. This information is in the documents attached to this agenda for this meeting.

The unit count is moved to November 19, 2020.

Going to purchase Zoom meeting license because this would allow for attendance to be captured.

A discussion was held regarding with the bus company in relation to how the bus company would ensure safety next school year in regards to the COVID restrictions.

IV. Closing Items

A. Adjourn Meeting

J. Taylor made a motion to Adjourn the meeting.

R. Carroll, Jr. seconded the motion.

The committee **VOTED** unanimously to approve the motion.

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 6:49 PM.

Respectfully Submitted,

S. Sullivan