



# MOT Charter School

## Minutes

### Finance & Operations Committee Meeting

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#### Date and Time

Wednesday May 15, 2019 at 7:00 PM

#### Location

1156 Levels Road

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#### Committee Members Present

D. Watlington, J. Taylor, L. Savino, M. Hewett, N. Southworth, S. Stallone

#### Committee Members Absent

L. Jennings, M. Ali Khan, R. Carroll, Jr., S. Sullivan

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### I. Opening Items

#### A. Record Attendance and Guests

#### B. Call the Meeting to Order

J. Taylor called a meeting of the Finance & Operations Committee of MOT Charter School to order on Wednesday May 15, 2019 at 7:00 PM.

#### C. Approve Minutes

J. Taylor made a motion to approve minutes from the CBOC Quarterly Meeting on 03-20-19 CBOC Quarterly Meeting on 03-20-19.

S. Stallone seconded the motion.

The committee **VOTED** unanimously to approve the motion.

### II. Finance

#### A.

**Review JP Morgan Statements**

Reviewed JP Morgan statements

**B. Review WSFS Accounts**

Reviewed WSFS statements

**C. Review Monthly Board Financials**

Reviewed monthly board financial statements, including facilities long-term priority list.

**III. Other Business**

**A. Review 2019-2020 Academic Budget**

Reviewed budget proposal for 2019-2020 year, including basic assumptions and predicted revenues and expenses.

Committee recommended forwarding the proposed budget to the full board for approval at the next meeting.

**IV. Closing Items**

**A. Adjourn Meeting**

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 8:00 PM.

Respectfully Submitted,  
J. Taylor