



MOT Charter School

Minutes

Board Meeting

Date and Time

Wednesday November 28, 2018 at 7:30 PM

Location

1156 Levels Road

Directors Present

D. Watlington, J. Taylor, J. Vail, L. Savino, M. Ali Khan, S. Stallone, S. Sullivan

Directors Absent

L. Jennings, M. Deputy, R. Carroll, Jr.

Ex Officio Members Present

N. Southworth

Non Voting Members Present

N. Southworth

Guests Present

M. Hewett, Timothy Sawyer

I. Opening Items

A. Record Attendance and Guests

B. Call the Meeting to Order

J. Taylor called a meeting of the board of directors of MOT Charter School to order on Wednesday Nov 28, 2018 at 7:32 PM.

C. Approve Minutes

M. Ali Khan made a motion to approve minutes from the Board Meeting on 09-26-18 Board Meeting on 09-26-18.

S. Stallone seconded the motion.

The board **VOTED** unanimously to approve the motion.

II. Presentation from the Auditors

A. Review of FY18 Audited Financials

The single audit supplement, financial statements and the audit results were reviewed by Timothy Sawyer.

III. Finance & Operations

A. Committee Report

Dave Watlington discussed the committee and the recommendations.

B. Vote to increase the insurance policy to \$5 million

D. Watlington made a motion to Increase the umbrella insurance policy.

M. Ali Khan seconded the motion.

The board **VOTED** unanimously to approve the motion.

IV. Board Governance

A. Committee Report

B. Board term renewals

L. Savino made a motion to Extend the member terms of Jennifer Taylor, Rich Carroll and Linda Jennings.

M. Ali Khan seconded the motion.

The board **VOTED** unanimously to approve the motion.

V. Head of School Report

A. Head of School Monthly Report

Ned Southworth reviewed the Head of School report for the Board.

VI. Other Business

A. Class Size Waiver - not needed for the 2018-2019 academic year

Not needed this year.

B. Annual Report

L. Savino made a motion to Accept annual report as written.

M. Ali Khan seconded the motion.

The board **VOTED** unanimously to approve the motion.

VII. Closing Items

A. Adjourn Meeting

J. Taylor made a motion to adjourn the meeting.

M. Ali Khan seconded the motion.

The board **VOTED** unanimously to approve the motion.

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 8:09 PM.

Respectfully Submitted,

J. Taylor