



MOT Charter School

Minutes

CBOC Quarterly Meeting

Date and Time

Wednesday March 28, 2018 at 6:00 PM

Location

1156 Levels Road, Middletown, DE 19709

Committee Members Present

D. Watlington, J. Taylor, J. Ulizio, L. Jennings, L. Savino, M. Hewett, N. Southworth, S. Sullivan

Committee Members Absent

M. Ali Khan, M. Shearon, S. Stallone

Guests Present

John Carwell

I. Opening Items

A. Record Attendance and Guests

John Carwell from the Charter School Office attended in place of Richard Riggs.

B. Call the Meeting to Order

D. Watlington called a meeting of the CBOC Committee of MOT Charter School to order on Wednesday Mar 28, 2018 at 6:08 PM.

Meeting held in Room 44 due to Academic Night and Book Fair taking place in South Wing.

C. Approve Minutes

L. Savino made a motion to approve minutes from the Finance Committee Meeting on 01-17-18 Finance Committee Meeting on 01-17-18.

L. Jennings seconded the motion.

The committee **VOTED** unanimously to approve the motion.

II. CBOC

A. Review PCard Transactions

Group reviewed the Pcard transaction statements. There were no questions.

B. Review WSFS Accounts

Money market - no transactions, just accrued interest.

Checking - question about \$5,000 check. Movement of money for field trips, from WSFS account to Citizens account to cover pcard payments.

C. Review monthly board financials

Reviewed budget-actual document, as well as cumulative board notes. Funding projections revised as of 3/15 funding summary.

III. Other Business

A. Discussion of MOT request for additional funding to cover second principal

Discussed the status of our request for funding for a second principal now that our HS is operating at full capacity.

IV. Closing Items

A. Adjourn Meeting

D. Watlington made a motion to adjourn the meeting.

L. Savino seconded the motion.

The committee **VOTED** unanimously to approve the motion.

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 6:33 PM.

Respectfully Submitted,

J. Taylor