



MOT Charter School

Minutes

Finance Committee Meeting

Date and Time

Wednesday May 16, 2018 at 7:00 PM

Location

1156 Levels Road, Middletown, DE 19709

Committee Members Present

D. Watlington, L. Jennings, L. Savino, M. Ali Khan, M. Hewett, N. Southworth, S. Stallone

Committee Members Absent

J. Taylor, R. Carroll, Jr., S. Sullivan

I. Opening Items

A. Record Attendance and Guests

B. Call the Meeting to Order

D. Watlington called a meeting of the Finance & Operations Committee of MOT Charter School to order on Wednesday May 16, 2018 at 7:09 PM.

C. Approve Minutes

L. Jennings made a motion to approve minutes from the CBOC Quarterly Meeting on 03-28-18 CBOC Quarterly Meeting on 03-28-18.

L. Savino seconded the motion.

The committee **VOTED** unanimously to approve the motion.

II. Finance

A.

Review JP Morgan Statements

Reviewed. No questions. L. Jennings suggested obtaining account summary from Amazon.com purchases as additional layer of oversight.

B. Review WSFS Accounts

Reviewed. No questions.

C. Review Monthly Board Financials

Reviewed. No questions.

III. Other Business

A. Discuss facilities priority list for possible purchases prior to end of FY18

Discussed adding facility items to budget.

B. Discuss Draft Budget for FY19

Discussed Budget Assumptions for 2018-2019.

IV. Closing Items

A. Adjourn Meeting

D. Watlington made a motion to adjourn the meeting.

S. Stallone seconded the motion.

The committee **VOTED** unanimously to approve the motion.

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 8:00 PM.

Respectfully Submitted,

D. Watlington