



# MOT Charter School

## Minutes

### Finance Committee Meeting

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#### Date and Time

Wednesday May 16, 2018 at 7:00 PM

#### Location

1156 Levels Road, Middletown, DE 19709

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#### Committee Members Present

D. Watlington, L. Jennings, L. Savino, M. Ali Khan, M. Hewett, N. Southworth, S. Stallone

#### Committee Members Absent

J. Taylor, R. Carroll, Jr., S. Sullivan

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### I. Opening Items

#### A. Record Attendance and Guests

#### B. Call the Meeting to Order

D. Watlington called a meeting of the Finance & Operations Committee of MOT Charter School to order on Wednesday May 16, 2018 at 7:09 PM.

#### C. Approve Minutes

L. Jennings made a motion to approve minutes from the CBOC Quarterly Meeting on 03-28-18 CBOC Quarterly Meeting on 03-28-18.

L. Savino seconded the motion.

The committee **VOTED** unanimously to approve the motion.

### II. Finance

#### A.

**Review JP Morgan Statements**

Reviewed. No questions. L. Jennings suggested obtaining account summary from Amazon.com purchases as additional layer of oversight.

**B. Review WSFS Accounts**

Reviewed. No questions.

**C. Review Monthly Board Financials**

Reviewed. No questions.

**III. Other Business**

**A. Discuss facilities priority list for possible purchases prior to end of FY18**

Discussed adding facility items to budget.

**B. Discuss Draft Budget for FY19**

Discussed Budget Assumptions for 2018-2019.

**IV. Closing Items**

**A. Adjourn Meeting**

D. Watlington made a motion to adjourn the meeting.

S. Stallone seconded the motion.

The committee **VOTED** unanimously to approve the motion.

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 8:00 PM.

Respectfully Submitted,

D. Watlington