



MOT Charter School

Minutes

Finance Committee Meeting

Date and Time

Wednesday January 17, 2018 at 7:00 PM

Location

1156 Levels Road, Middletown, DE 19709

Committee Members Present

J. Taylor, L. Jennings, M. Ali Khan, M. Hewett, N. Southworth, S. Sullivan

Committee Members Absent

D. Watlington, L. Savino, R. Carroll, Jr., S. Stallone

I. Opening Items

A. Record Attendance and Guests

B. Call the Meeting to Order

M. Hewett called a meeting of the Finance & Operations Committee of MOT Charter School to order on Wednesday Jan 17, 2018 at 7:03 PM.

C. Approve Minutes

J. Taylor made a motion to approve minutes from the CBOC Quarterly Meeting on 12-20-17 CBOC Quarterly Meeting on 12-20-17.

M. Ali Khan seconded the motion.

The committee **VOTED** unanimously to approve the motion.

II. Finance

A.

Review JP Morgan Statements

No comments or issues noted.

B. Review WSFS Accounts

No comments or issues noted.

C. Review Monthly Board Financials

No comments or issues noted.

III. Other Business

A. Discuss loan prepayment

The committee agreed to move forward with this action.

B. Review Form 990

No comments or issues noted.

IV. Closing Items

A. Adjourn Meeting

J. Taylor made a motion to adjourn the meeting.

L. Jennings seconded the motion.

The committee **VOTED** unanimously to approve the motion.

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 7:36 PM.

Respectfully Submitted,
S. Sullivan