



# MOT Charter School

## Minutes

### Finance Committee Meeting

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#### Date and Time

Wednesday November 15, 2017 at 6:00 PM

#### Location

1156 Levels Road, Middletown, DE 19709

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#### Committee Members Present

D. Watlington, J. Taylor, L. Jennings, L. Savino, M. Hewett, N. Southworth, R. Carroll, Jr., S. Sullivan

#### Committee Members Absent

S. Stallone

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### I. Opening Items

#### A. Record Attendance and Guests

#### B. Call the Meeting to Order

D. Watlington called a meeting of the Finance & Operations Committee of MOT Charter School to order on Wednesday Nov 15, 2017 at 6:10 PM.

#### C. Approve Minutes

D. Watlington made a motion to approve minutes from the CBOC Quarterly Meeting on 09-20-17 CBOC Quarterly Meeting on 09-20-17.

L. Savino seconded the motion.

The committee **VOTED** unanimously to approve the motion.

### II. Finance

**A. Review JP Morgan Statements**

Statement was reviewed with no issues found.

**B. Review WSFS Accounts**

Statement was reviewed with no issues found.

**C. Review Monthly Board Financials**

Meryl Hewett discussed the changes in the financials and the changes due to state decrease in funding.

**III. Other Business**

**A. Review of Annual Audit**

This was reviewed and no questions or issues were noted.

**B. Potential facilities impact of pending anti-discrimination legislation**

The impact of this legislation on the two buildings were discussed.

**IV. Closing Items**

**A. Adjourn Meeting**

J. Taylor made a motion to adjourn the meeting.

L. Savino seconded the motion.

The committee **VOTED** unanimously to approve the motion.

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 6:51 PM.

Respectfully Submitted,  
S. Sullivan