



MOT Charter School

Minutes

Finance Committee Meeting

Date and Time

Wednesday November 15, 2017 at 6:00 PM

Location

1156 Levels Road, Middletown, DE 19709

Committee Members Present

D. Watlington, J. Taylor, L. Jennings, L. Savino, M. Hewett, N. Southworth, R. Carroll, Jr., S. Sullivan

Committee Members Absent

S. Stallone

I. Opening Items

A. Record Attendance and Guests

B. Call the Meeting to Order

D. Watlington called a meeting of the Finance & Operations Committee of MOT Charter School to order on Wednesday Nov 15, 2017 at 6:10 PM.

C. Approve Minutes

D. Watlington made a motion to approve minutes from the CBOC Quarterly Meeting on 09-20-17 CBOC Quarterly Meeting on 09-20-17.

L. Savino seconded the motion.

The committee **VOTED** unanimously to approve the motion.

II. Finance

A. Review JP Morgan Statements

Statement was reviewed with no issues found.

B. Review WSFS Accounts

Statement was reviewed with no issues found.

C. Review Monthly Board Financials

Meryl Hewett discussed the changes in the financials and the changes due to state decrease in funding.

III. Other Business

A. Review of Annual Audit

This was reviewed and no questions or issues were noted.

B. Potential facilities impact of pending anti-discrimination legislation

The impact of this legislation on the two buildings were discussed.

IV. Closing Items

A. Adjourn Meeting

J. Taylor made a motion to adjourn the meeting.

L. Savino seconded the motion.

The committee **VOTED** unanimously to approve the motion.

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 6:51 PM.

Respectfully Submitted,
S. Sullivan