Excel Academy Massachusetts

Board of Trustees - Finance Committee Meeting

Published on May 12, 2026 at 3:47 PM EDT

Date and Time

Tuesday May 19, 2026 at 9:00 AM EDT

Location

Microsoft Teams meeting

Join: https://teams.microsoft.com/meet/218927063718728?p=FXOZLn99sQTXbtdBEu

Meeting ID: 218 927 063 718 728

Passcode: ap2em7Qq

Meeting Notice posted publicly by 5/12/26.

Please note: All items listed on the agenda are subject to a possible vote by the Board of Trustees or its subcommittees.

Agenda

		Purpose	Presenter	Time
I.	**Opening Items**			**9:00 AM**
A.	Record Attendance	Discuss	Arthur Kaynor	
B.	Call the Meeting to Order	Discuss	David Stolow	1 m
C.	Public Comment	Discuss	Arthur Kaynor	1 m

		Purpose	Presenter	Time
D.	Approve Prior Meeting Minutes	Approve Minutes	Arthur Kaynor	1 m

Approve minutes for Board of Trustees - Finance Committee Meeting on April 2, 2026

II. Finance — 9:03 AM

A.	Approve Debt Refinancing Resolutions & Ratify Amended Leases	Discuss	Aaron Stelson	45 m

- Vote to approve enclosed debt refinancing resolutions.
- Vote to recommend that the Board ratify the following amended leases between Excel Academy Charter School and Friends of Excel Academy Charter Schools, Inc., per the recommendation of the Treasurer, in consultation with representatives of the Friends of Excel Board, and authorize the Treasurer to sign and execute the leases on behalf of the Board.
  - 58 Moore Street, East Boston, MA 02128
  - 375 Bremen Street, East Boston, MA 02128
  - 401 Bremen Street, East Boston, MA 02128

Please see the following supporting documentation:

- Board Memo re: Excel MA leases and refinancing
- Draft Term Sheet
- Draft Lease Amendment
- 4/21/26 Email Summary
- 5/12/26 Email Summary

III. Other Business

N/A - No discussion or voting topics for this meeting

IV. Closing Items — 9:48 AM

A.	Adjourn Meeting	Vote	David Stolow	1 m

The public is welcome to attend any meeting of the Board of Trustees or its subcommittees. If communication assistance (readers/ interpreters/captions) or any other accommodations are needed to ensure equal participation, please contact Arthur Kaynor at akaynor@excelacademy.org at least two (2) business days prior to

the meeting. Any changes in the agenda will be posted on Excel Academy Charter School's website, Excel's principal place of business, and will be electronically filed with the Secretary of State at least forty-eight (48) hours in advance of the meeting. If you would like to attend a Board meeting and provide public comment, please sign up 48 hours in advance here: https://forms.gle/7315BJ7v1bHGGh2Q9.

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