APPROVED

Academy of Collaborative Education

Minutes

Finance Committee Meeting

Date and Time
Wednesday January 21, 2026 at 2:00 PM

Pursuant to Louisiana Open Meetings Law - La. R.S. 42:19, notice is hereby given to the members of the Board of Directors of Academy of Collaborative Education and to the general public that the Board will hold a regular, special, or re-scheduled meeting, open to the public as specified below. To ensure compliance with the Open Meeting Law, recipients of this message should not forward it to other Board members, and Board members should not reply to this message.

Committee Members Present
Allison Dickens (remote), Joellen Freeman, Kara Maggiore (remote), Seth Hall (remote), Sherah LeBoeuf (remote)

Committee Members Absent
Anna Grimmett, Katie Kahmann, Latner McDonald

Guests Present
Cody, Joe Martin (remote)

I. Opening Items

A. Record Attendance

B.

Call the Meeting to Order

Joellen Freeman called a meeting of the Finance Committee of Academy of Collaborative Education to order on Wednesday Jan 21, 2026 at 2:05 PM.

C. Approval of Agenda

Joellen Freeman made a motion to Approve agenda with addendum of slide show.
Seth Hall seconded the motion.
The committee **VOTED** to approve the motion.

D. Approval of Meeting Minutes

Quorum was not met during this meeting. The minutes from the November 2025 meetings will be up for approval during the next Finance Committee meeting with the contingency that quorum is met.

II. Finance

A. CSP Funding Projections

B. Differentiated Compensation Distribution Plan

The differentiated stipend will be distributed according to original resolution at the end of January. There will be extra funds leftover once original distribution has occurred. Sherah will help with allocation of remaining funds. This item will also be placed on the Academic Excellence agenda, and a special finance committee meeting will be called before this item and a new resolution goes before the full board.

C. Medicaid Update

Moving forward with Medicaid billing. There is a statewide issue with GainWell. There is no taxonomy to split clients into different arenas to recognize that there are multiple entities attached to clients. No time estimate for resolution of issue. As long as it is in, it will be recognized when the issue is resolved.

D. Financial Presentation with EdOps

E. Independent Audit

F. Grace Update

ED is hopeful that to have all updates completed and approval from Fire Marshal within the next 2 weeks. Once approval is received, the 4th and 6th grade classes will move to the building. There have been no additional cost to the original agreed upon cost for the move. However, there is an additional cost for professional cleaning services valued at approximately $3,000. ED will check with Anna and Richard to see if this expense can go through Friends of ACE.

III. New Business

A. Differentiated Fund

Differentiated funding will be moved to the next meeting to address how remaining funds will be allocated.

IV. Closing Items

A. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 2:32 PM.

Respectfully Submitted,
Allison Dickens
Kara Maggiore made a motion to adjourn the meeting.
Joellen Freeman seconded the motion.
The committee **VOTED** to approve the motion.

In accordance with the Americans with Disabilities Act, if you need special assistance at a public meeting of Academy of Collaborative Education, please contact Joellen Freeman at jcfreeman@aceforasd.orgdescribing the assistance that is necessary.