# Academy of Collaborative Education

## Finance Committee Meeting

Published on November 4, 2026 at 5:30 AM CST

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**Date and Time**

Tuesday November 10, 2026 at 1:00 PM CST

**Location**

**Join Zoom Meeting:** https://us06web.zoom.us/j/88401584377?pwd=pDCWnhW1IT3LuVNrGcv2a22MA8QpIQ.1

**Meeting ID:** 884 0158 4377
**Passcode:** 735600

**One tap mobile:** +17193594580,,88401584377#,,,,*735600#

**Join by SIP:** • 88401584377@zoomcrc.com

**Join instructions:** https://us06web.zoom.us/meetings/88401584377/invitations?signature=sZO_-BJ8U2ujgA9PSR0ZbNOeQ8c6X3IzeqNaRieOpOY

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Pursuant to Louisiana Open Meetings Law - La. R.S. 42:19, notice is hereby given to the members of the Board of Directors of Academy of Collaborative Education and to the general public that the Board will hold a regular, special, or re-scheduled meeting, open to the public as specified below. To ensure compliance with the Open Meeting Law, recipients of this message should not forward it to other Board members, and Board members should not reply to this message.

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**Agenda**

| | | Purpose | Presenter | Time |
|---|---|---|---|---|
| **I.** | **Opening Items** | | | **1:00 PM** |
| **A.** | Record Attendance | | Hannah Nguyen | 1 m |
| **B.** | Call the Meeting to Order | Discuss | Hannah Nguyen | 1 m |
| **C.** | Approval of Agenda | Vote | Hannah Nguyen | 3 m |

Motion Option #1: Move to approve the agenda as presented.
Motion Option #2: Move to approve the agenda as amended by committee discussion to include <insert amendment>.

Request for amendment to the agenda, or approval of the agenda as presented.

| | | | | |
|---|---|---|---|---|
| **D.** | Approval of Previous Meeting Minutes | Approve Minutes | Hannah Nguyen | 2 m |

Motion Option #1: Move to approve the meeting minutes as presented.
Motion Option #2: Move to approve the agenda as meeting minutes by committee discussion to include <insert amendment>.

Request for amendment to the meeting minutes, or approval of the agenda as presented.

Approve minutes for Finance Committee Meeting on September 9, 2026

| | | | | |
|---|---|---|---|---|
| **II.** | **Finance** | | | **1:07 PM** |
| **A.** | Financial Presentation with EdOps | Discuss | Joe Martin | 30 m |

Joe Martin will present on the financials and budget.

| | | | | |
|---|---|---|---|---|
| **B.** | Medicaid | Discuss | Joellen Freeman | 5 m |
| **C.** | Grants | Discuss | Joellen Freeman & Joe Martin | 5 m |
| **D.** | Independent Audit | FYI | Joellen Freeman | 5 m |

Update on Independent Audit

| | | | | |
|---|---|---|---|---|
| **III.** | **Unfinished Business (Previously visited from an earlier agenda)** | | | **1:52 PM** |
| **A.** | MFP forward funding | Discuss | Joellen Freeman | 20 m |

| | | Purpose | Presenter | Time |
|---|---|---|---|---|
| | Discuss MFP forward funding | | | |
| **B.** | Fundraising | Discuss | Joellen Freeman | 15 m |
| **IV.** | **New Business** | | | **2:27 PM** |
| **A.** | Mandated Executive Order Stipends | Discuss | Joellen Freeman | 5 m |

- Recommendation vote for finance
- Board will vote

| | | | | |
|---|---|---|---|---|
| **V.** | **Action Items** | | | **2:32 PM** |
| **A.** | Mandated Executive Order Stipends | Vote | Hannah Nguyen | 1 m |

- Vote on whether to recommend this to the full board

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|---|---|---|---|---|
| **VI.** | **Closing Items** | | | **2:33 PM** |
| **A.** | Adjourn Meeting | Vote | Hannah Nguyen | 1 m |

In accordance with the Americans with Disabilities Act, if you need special assistance at a public meeting of Academy of Collaborative Education, please contact Joellen Freeman at jcfreeman@aceforasd.orgdescribing the assistance that is necessary.

# Coversheet

## Approval of Previous Meeting Minutes

**Section:** I. Opening Items
**Item:** D. Approval of Previous Meeting Minutes
**Purpose:** Approve Minutes
**Submitted by:**
**Related Material:** Minutes for Finance Committee Meeting on September 9, 2026

DRAFT

# Academy of Collaborative Education

# Minutes

## Finance Committee Meeting

**Date and Time**
Wednesday September 9, 2026 at 1:00 PM

**Location**
**Join Zoom Meeting:** https://us06web.zoom.us/j/88401584377?pwd=pDCWnhW1IT3LuVNrGcv2a22MA8QpIQ.1

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**Committee Members Present**

Hannah Nguyen (remote), Joellen Freeman, Katie Kahmann, Seth Hall (remote)

**Committee Members Absent**
Anna Grimmett, Latner McDonald, Sherah LeBoeuf

**Guests Present**
Diamond Melton, Joe Martin (remote)

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## I. Opening Items

### A. Record Attendance

### B. Call the Meeting to Order

Joellen Freeman called a meeting of the Finance Committee of Academy of Collaborative Education to order on Wednesday Sep 9, 2026 at 1:01 PM.

### C. Approval of Agenda

Seth Hall made a motion to approve the agenda Finance Committee Meeting on 05-13-26.
Katie Kahmann seconded the motion.
The committee **VOTED** to approve the motion.

### D. Approval of Previous Meeting Minutes

Seth Hall made a motion to approve the minutes from 5.13.26.
Katie Kahmann seconded the motion.
The committee **VOTED** to approve the motion.

## II. Finance

### A. Financial Presentation with EdOps

Highlights of ACE in the last 2 months:

- Budgeted 775K in Medicaid
  - ambitious revenue line - we should reach this. Continue to monitor as the money comes in. We can look closely in October.
- Enrollment budgeted - 160
- MFP calculation -
  - Legislature has a created a committee for MFP funding for the future
    - possibility for tiered funding for special education
- Presuming loan forgiveness from NSLA - 200K
  - NSLA board meeting is at the end of September and is on the agenda for forgiveness for ACE

- 80K fundraising (40K from Kara)
    - board to think about 40K
- Expenses:
    - staffing fluctuations - potential savings?
    - stipends (90K) not in the budget
    - HVAC (budgeted)
    - Interpreter (HCS reimbursement, but delayed)
- Cash flow
    - 146K net cash due to accrued salary payouts, front loaded insurance payments, large supply purchases
    - end August with 60k in bank with $168k out of LOC
    - Forward Funding starts 9/24

### B. Grants

Grants:

- 15K grant opportunity from Junior League of Monore -
- Hannah looking for other grants and we will get together moving forward to apply
- YASS Prize - we were not selected as a contender.

### C. Independent Audit

Meeting with Lori Woodard in the next couple of days to get an update on the audit.

## III. New Business

### A. MFP forward funding

See above.

### B. Fundraising

Golf Tournament
2 Coke Fundraiser - prior to Thanksgiving and Easter
Capital Campaign - share the list with Seth
First Horizon - donated to us
We need to go to the Monroe Chamber - for a big ask of a facility that might be able to be donated.
Joellen will send out an email to members for a sub committee for fundraising. Meeting time that accommodates everyone interested.

## IV. Closing Items

### A. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 1:56 PM.

Respectfully Submitted,
Joellen Freeman

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**Documents used during the meeting**

*None*

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