



# Academy of Collaborative Education

## Finance Committee Meeting

Published on January 20, 2026 at 1:58 PM CST

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### Date and Time

Wednesday January 21, 2026 at 2:00 PM CST

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Pursuant to Louisiana Open Meetings Law - La. R.S. 42:19, notice is hereby given to the members of the Board of Directors of Academy of Collaborative Education and to the general public that the Board will hold a regular, special, or re-scheduled meeting, open to the public as specified below. To ensure compliance with the Open Meeting Law, recipients of this message should not forward it to other Board members, and Board members should not reply to this message.

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### Agenda

	Purpose	Presenter	Time
<b>I. Opening Items</b>			<b>2:00 PM</b>
A. Record Attendance		Latner McDonald	1 m
B. Call the Meeting to Order	Discuss	Latner McDonald	1 m
C. Approval of Agenda	Vote	Latner McDonald	3 m
Motion Option #1: Move to approve the agenda as presented.			
Motion Option #2: Move to approve the agenda as amended by committee discussion to include <insert amendment>.			

		Purpose	Presenter	Time
		Request for amendment to the agenda, or approval of the agenda as presented.		
D.	Approval of Meeting Minutes	Approve Minutes	Latner McDonald	2 m
		Motion Option #1: Move to approve the meeting minutes as presented.		
		Motion Option #2: Move to approve the agenda as meeting minutes by committee discussion to include <insert amendment>.		
		Request for amendment to the meeting minutes, or approval of the agenda as presented.		
		Approve minutes for Special Finance Committee Meeting on November 19, 2025		
<b>II.</b>	<b>Finance</b>			<b>2:07 PM</b>
A.	CSP Funding Projections	Discuss	Joellen Freeman	7 m
		Presentation of CSP funding projections through 8.2026		
B.	Differentiated Compensation Distribution Plan	Discuss	Joellen Freeman	5 m
		Upcoming Differentiated Compensation Distribution for Special Education Teachers		
		Adopting an additional resolution for additional funds		
C.	Medicaid Update	Discuss	Joellen Freeman	5 m
		Medicaid Update on claims		
D.	Financial Presentation with EdOps	Discuss	Sherah LeBoeuf & Joellen Freeman	20 m
		Financial presentation		
E.	Independent Audit	FYI	Sherah LeBoeuf & Joellen Freeman	5 m
		Update on Independent Audit		
F.	Grace Update	FYI	Joellen Freeman	5 m
		Update on renovation at Grace and projection for move in		
<b>III.</b>	<b>Unfinished Business (Previously visited from an earlier agenda)</b>			
<b>IV.</b>	<b>New Business</b>			<b>2:54 PM</b>

	Purpose	Presenter	Time
<b>A. Differentiated Fund</b>	Discuss	Joellen Freeman	7 m
<b>V. Closing Items</b>			<b>3:01 PM</b>
<b>A. Adjourn Meeting</b>	Vote	Latner McDonald	1 m

In accordance with the Americans with Disabilities Act, if you need special assistance at a public meeting of Academy of Collaborative Education, please contact Joellen Freeman at [jcfreeman@aceforasd.org](mailto:jcfreeman@aceforasd.org) describing the assistance that is necessary.

# Coversheet

## Approval of Meeting Minutes

**Section:**

I. Opening Items

**Item:**

D. Approval of Meeting Minutes

**Purpose:**

Approve Minutes

**Submitted by:****Related Material:**

Minutes for Special Finance Committee Meeting on November 19, 2025  
2025\_11\_19\_special\_finance\_committee\_meeting\_minutes.pdf

DRAFT



# Academy of Collaborative Education

## Minutes

### Special Finance Committee Meeting

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#### Date and Time

Wednesday November 19, 2025 at 3:00 PM

#### Location

The Center for Children and Families, Inc.  
622 Riverside Dr.  
Monroe, LA 71201

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#### Committee Members Present

Allison Dickens, Anna Grimmett, Joellen Freeman, Latner McDonald, Seth Hall

#### Committee Members Absent

Amy Marcus, Katie Kahmann, Sherah LeBoeuf

#### Guests Present

Davy mize, Kara Maggiore

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#### I. Opening Items

**A. Record Attendance**

**B. Call the Meeting to Order**

Latner McDonald called a meeting of the Finance Committee of Academy of Collaborative Education to order on Wednesday Nov 19, 2025 at 3:03 PM.

**C. Approval of Agenda**

**II. Finance**

**A. Lease for Middle School with Grace**

Unclear portions of lease about environmental law in section 9 (d). Kara net thrilled about shared cost of utilities. Section 5 Li will be recommended to be 43% of 1/12 of 2025 taxes. Alc unit is of concern due to not being in operation church net giving any lead way on if ke have to replace HVAC system temporary solution until k-12 site for long term use Anna Grimmett made a motion to Approve financial terms of lease with Grace.

Seth Hall seconded the motion.

The committee **VOTED** unanimously to approve the motion.

**III. Closing Items**

**A. Adjourn Meeting**

Latner McDonald made a motion to Adjourn meeting.

Seth Hall seconded the motion.

The committee **VOTED** to approve the motion.

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 3:29 PM.

Respectfully Submitted,

Allison Dickens

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## Coversheet

### Financial Presentation with EdOps

**Section:** II. Finance  
**Item:** D. Financial Presentation with EdOps  
**Purpose:** Discuss  
**Submitted by:**  
**Related Material:** ACE\_Dec\_2025\_Financials\_Presentation.pdf



# December 2025 Financials

PREPARED **Jan'26** BY



# Contents



- **Executive Summary**
- **Statement of Activities**
- **Balance Sheet**
- **Grant Summary**

# Executive Summary



- December Financial Results:
  - Net income of -\$412k as of 12/31 driven by:
    - Reduced revenues from HCS and Medicaid Funding (\$300k YTD)
    - Inflated by CSP related expenditures pending reimbursement (\$245k)
  - Cash position of \$45k as of 12/31 driven by:
    - Decreased due to timing of MFP payment increase (~\$25k increase monthly payments beginning in March)
    - Decreased due to timing of CSP reimbursement (re-budget submitted awaiting approval)
    - Increased by holding some accounts payable
    - Increased by utilizing line of credit (\$180k of \$250k drawn as of 12/31)
- The school is currently projected to realize a ~\$363k accrual-based loss at the end of the year

# Statement of Activities

Statement of Activities	Actual	Projection	Budget	Variance
<u>Revenues</u>				
Local Revenue	11,637	49,701	83,380	(33,679)
State Revenues	925,615	2,202,691	1,930,079	272,612
Federal Revenue	288,660	734,448	1,536,423	(801,975)
<b>Total</b>	<b>1,225,912</b>	<b>2,986,840</b>	<b>3,549,882</b>	<b>(563,042)</b>
<u>Expenses</u>				
Salaries and Wages	793,299	1,847,602	1,871,330	(23,728)
Employee Benefits	108,696	258,984	333,614	(74,630)
Professional Services	312,476	510,300	528,200	(17,900)
Purchased Property Services	173,866	286,708	232,500	54,208
Other Purchased Services	44,109	132,828	110,274	22,554
Supplies	199,609	214,609	169,000	45,608
Property, Plant, & Equipment	0	0	194,570	(194,570)
Miscellaneous	3,256	11,567	6,825	4,742
Debt Service	3,452	9,452	0	9,452
Depreciation	0	78,106	0	78,106
<b>Total</b>	<b>1,638,762</b>	<b>3,350,156</b>	<b>3,446,313</b>	<b>(96,158)</b>
<b>Net Income</b>	<b>(412,850)</b>	<b>(363,315)</b>	<b>103,569</b>	<b>(466,884)</b>
less depreciation		78,106		
plus capital expenses		(173,935)		
<b>Net Income (Modified Accrual)</b>				<b>(459,144)</b>

- Local revenues projected under budget due to lower than budgeted donations
- State Revenues projected over budget due to increased MFP allocation and prior year stipend adjustments
- Federal revenue projected under budget due to the loss of HCS and Medicaid revenue
- Personnel costs are projected under budget due to staffing moves and over estimating benefit costs
- Purchased property services projected over budget due to costs related to the new location
- Other purchased property services projected over budget sped transportation costs and increased insurance cost related to the new location

# Balance Sheet

## Balance Sheet

12/31/2024 6/30/2025 12/31/2025

<u>Assets</u>			
Cash	210,109	37,706	45,423
Accounts Receivable	619,523	455,340	69,782
Prepaid Expenses	-	-	4,244
<b>Total</b>	<b>829,632</b>	<b>493,046</b>	<b>119,450</b>
<hr/>			
<u>Liabilities</u>			
Accounts Payable	291,524	133,547	168,110
Accrued Wages	-	149,396	(0)
Line of Credit	100,000	-	180,500
Deferred Revenue	-	28,174	1,761
<b>Total</b>	<b>391,524</b>	<b>311,117</b>	<b>350,371</b>
<hr/>			
<u>Equity</u>			
Unrestricted Net Assets	438,108	181,929	(230,921)
<b>Total</b>	<b>438,108</b>	<b>181,929</b>	<b>(230,921)</b>
<b>Total Liabilities and Equity</b>	<b>829,632</b>	<b>493,046</b>	<b>119,450</b>

- Cash has decreased from this time last year due to operating deficit
- Accounts receivables have decreased as MFP and CSP revenue has been collected
- Accounts payable have increased from 6/30/25 as school reserves cash
- Line of credit currently being utilized to smooth timings between MFP payments

# Grants Summary

	Budgeted Amount	Requested	Received	Unpaid	Unrequested
CSP Funding	636,523	255,996	255,996	-	380,527
IDEA	74,411	9,448	9,448	-	64,963
Title I	62,232	17,033	17,033	-	45,199
Title IV	6,469	5,469	5,469	-	1,000
Title II	4,808	-	-	-	4,808
Medicaid		714	714	-	
<b>Total</b>	<b>784,443</b>	<b>288,660</b>	<b>288,660</b>	<b>-</b>	<b>496,497</b>

- CSP Funding amount represent submitted re-budgeted amount. Additional reimbursement submissions pending that approval.



# QUESTIONS?

Please contact your EdOps Finance Team:

Jose Martin

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585.208.5566

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