



Academy of Collaborative Education

Finance Committee Meeting

Published on April 7, 2025 at 7:35 PM CDT

Date and Time

Wednesday April 9, 2025 at 2:00 PM CDT

Pursuant to Louisiana Open Meetings Law - La. R.S. 42:19, notice is hereby given to the members of the Board of Directors of Academy of Collaborative Education and to the general public that the Board will hold a regular, special, or re-scheduled meeting, open to the public as specified below. To ensure compliance with the Open Meeting Law, recipients of this message should not forward it to other Board members, and Board members should not reply to this message.

Agenda

	Purpose	Presenter	Time
I. Opening Items			2:00 PM
A. Record Attendance		Latner McDonald	1 m
B. Call the Meeting to Order		Latner McDonald	1 m
C. Approve Minutes	Approve Minutes	Latner McDonald	1 m
II. Finance Committee Goals for 2025/2026			2:03 PM

	Purpose	Presenter	Time
A. Amendment and Changes recommended by LAPCS (See attachment)	Vote	Latner McDonald, Anna Grimmitt,	10 m
Updated Mission Statement			
Policy and Procedure manual			
Oversight -Checks & Balances			
Strengthening our committee with more financial backgrounds from the community			

III. Finance 2:13 PM

A. 2024/2025 Final Budget	Discuss	Latner McDonald, Mike Dunn, JoEllen Freeman, Anna Grimmitt	5 m
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Final budget numbers for the current school year are based on enrollment, staffing changes / payroll, etc. (actual vs budgeted)

- Projected shortfalls and year-end deficit
 - How will these fund shortages be addressed and funded going forward?
 - CSP grant
 - Medicaid reimbursement
 - Loans
 - Private fundraising

B. Grant Updates	Discuss	Mike Dunn, JoEllen Freeman	8 m
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CSP Grant and invoices have already been applied to vs. expectations of future fillings before 2026 deadline.

- What can and can't be rolled into CSP as a one-time cost
- How much has already been applied to CSP Grant and what is estimated balance?

C. ABA Services and Payments		Joellen Freeman, Mike Dunn	10 m
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ABA services to be invoiced and reimbursed by Medicaid, (contract obligations for paperwork needed for billing)

	Purpose	Presenter	Time
D. ABA status for 2025/2026 ABA scenarios for next school year <ul style="list-style-type: none"> • Budgeting strategy and operating cost estimates for these services for 25/26 school year <ul style="list-style-type: none"> ◦ In house clinic ◦ Contract service provider ◦ TeleHealth ◦ other 	Discuss	JoEllen Freeman	5 m
E. LDOE Stipend- Update and Closure Closure on staff stipend (bonus) from LDOE.	Discuss	Joellen Freeman, Mike Dunn	5 m
F. Budget Forecasting for 2025/2026 2024/2025 budget deficit expectations and how they will be addressed in 2025/2026 budget year <ul style="list-style-type: none"> • Projected shortfalls or concerns • Estimated roll over to 25/26 year • Funding sources (ie. Fundraising, Medicaid, Grants, loans, Other) 	Discuss	Latner McDonald	8 m

IV. Other Business

2:54 PM

A. 2025/2026 Budget Planning (Carry over from March 12th meeting) Preparation for upcoming budget for next school year <ul style="list-style-type: none"> • Projected balance of CSP grant and how it can be applied for the 25/26 budget. • Estimated Medicaid reimbursement that could roll into the 25/26 budget year. • Enrollment estimate with added classes? <ul style="list-style-type: none"> ◦ How does that number affect MFP dollars • Staffing increases with added classes, (teacher, Para, Line-Tech, Admin, etc.) <ul style="list-style-type: none"> ◦ Estimated cost to bring Line-Techs to ACE staff? • High-cost services projections and plans • Additional HR expenses for staff (insurance, PTO, bonus program, etc.) 		Joellen Freeman, Mike Dunn	8 m
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	Purpose	Presenter	Time
V. Closing Items			3:02 PM
A. Adjourn Meeting	Vote	Latner McDonald	1 m

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