



Academy of Collaborative Education

Finance Committee Meeting

Published on March 12, 2025 at 1:53 PM CDT

Date and Time

Wednesday March 12, 2025 at 2:00 PM CDT

Pursuant to Louisiana Open Meetings Law - La. R.S. 42:19, notice is hereby given to the members of the Board of Directors of Academy of Collaborative Education and to the general public that the Board will hold a regular, special, or re-scheduled meeting, open to the public as specified below. To ensure compliance with the Open Meeting Law, recipients of this message should not forward it to other Board members, and Board members should not reply to this message.

Agenda

	Purpose	Presenter	Time
I. Opening Items			2:00 PM
A. Record Attendance		Latner McDonald	1 m
B. Call the Meeting to Order		Latner McDonald	1 m
C. Approve Minutes	Approve Minutes	Latner McDonald	1 m
II. Finance			2:03 PM

	Purpose	Presenter	Time
A. 2024/2025 Final Budget	Discuss	Latner McDonald, Mike Dunn, JoEllen Freeman	5 m
Final budget number based on updated student enrollment for the current semester.			
<ul style="list-style-type: none"> • Projected shortfalls or concerns 			
B. Loan / Grant Updates		Joellen Freeman	5 m
Status of "Forgivable Loan" from New Schools			
C. CSP & ABA Payment		Joellen Freeman	5 m
How will CSP monies be used to cover 1st semester of ABA services? Will this also be applied to 2nd semester ABA services?			
D. ABA Contract	Discuss	Mike Dunn, JoEllen Freeman	5 m
Actual cost of the ABA contract with North Point / PAC			
<ul style="list-style-type: none"> • Budgeting strategy for these services for 25/26 school year 			
E. LDOE Stipend	Discuss	Joellen Freeman, Mike Dunn	5 m
Closure on staff stipend (bonus) from LDOE.			
F. Budget Accountability	Discuss	Latner McDonald	8 m
2024/2025 budget analysis for projected year-end status.			
<ul style="list-style-type: none"> • Projected shortfalls or concerns • Estimated expenses and spending • Funding sources (ie. Fundraising, Medicaid, Grants, Other) 			

III. Other Business

2:36 PM

A. 2025/2026 Budget Planning		Joellen Freeman, Mike Dunn	8 m
Preparation for upcoming budget for next school year			

Purpose	Presenter	Time
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- Projected balance of CSP grant and how it can be applied for the 25/26 budget.
- Estimated Medicaid reimbursement that could roll into the 25/26 budget year.
- Enrollment estimate with added classes?
 - How does that number affect MFP dollars
- Staffing increases with added classes, (teacher, Para, Line-Tech, Admin, etc.)
 - Estimated cost to bring Line-Techs to ACE staff?
- High-cost services projections and plans
- Additional HR expenses for staff (insurance, PTO, bonus program, etc.)

IV. Closing Items	2:44 PM
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A. Adjourn Meeting	Vote	Latner McDonald	1 m
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In accordance with the Americans with Disabilities Act, if you need special assistance at a public meeting of Academy of Collaborative Education, please contact Joellen Freeman at jcfreeman@aceforasd.org describing the assistance that is necessary.